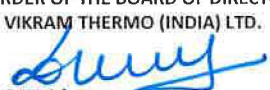


Statement of Standalone Unaudited Financial Results for the Quarter and Half Year Ended on 30th September, 2019						
Particulars	Quarter ended on			Half Year ended on		(Rs in lakhs)
	30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	Year ended on
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from Operations						
Revenue from operation	1572.02	1408.14	1392.63	2980.16	2740.19	5823.95
Other Income	20.87	1.59	1.57	22.76	1.99	16.91
Total Income (I + II)	1592.89	1409.73	1394.20	3002.92	2742.19	5840.86
2 Expenses						
a) Cost of Material Consumed	632.26	756.31	796.37	1388.57	1684.63	3579.71
b) Purchase of Stock in Trade	Nil	Nil	Nil	Nil	Nil	Nil
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	109.95	(16.93)	116.82	93.01	36.95	(40.83)
d) Employee Benefit Expense	153.12	142.97	145.43	296.08	290.80	558.50
e) Finance cost	19.02	25.99	31.51	45.01	58.82	114.07
f) Depreciation & amortization	49.26	48.81	45.40	98.06	88.27	182.10
g) Other Expenditure	295.23	203.19	185.93	498.72	384.93	831.06
Total Expenses (IV)	1258.82	1160.34	1321.45	2419.46	2544.40	5224.61
3 Profit/(Loss) before extra ordinary and exceptional Items and tax (III - IV)	334.07	249.39	72.75	583.46	197.79	616.25
4 Exceptional Items	Nil	Nil	Nil	Nil	Nil	Nil
5 Profit/(Loss) before extra ordinary Items and tax (V -VI)	334.07	249.39	72.75	583.46	197.79	616.25
6 Extra Ordinary Items	Nil	Nil	Nil	Nil	Nil	Nil
7 Profit / (Loss) before Tax (VII- VIII)	334.07	249.39	72.75	583.46	197.79	616.25
8 Tax expense						
(i) Current Tax	71.23	70.65	15.01	141.88	48.54	134.15
(ii) Deferred Tax	(6.83)	(1.56)	3.88	(8.39)	6.53	39.22
(iii) Short / (Excess) provision of tax of earlier years	(3.48)	Nil	Nil	(3.48)	Nil	Nil
9 Net Profit for the Period/Year	273.15	180.30	53.87	453.45	142.72	442.88
10 Other Comprehensive Income (Net of Tax)	2.88	2.68	2.91	5.56	5.82	10.72
11 Total Comprehensive Income for the period/Year (9+10)	276.03	182.98	56.78	459.01	148.53	453.60
12 Paid up equity share capital	627.16	627.16	558.26	627.16	558.26	558.26
13 Reserve excluding Revaluation Reserves						3731.26
14 Earnings Per Share (Not Annualised):						
a) Basic	4.47	2.95	0.96	7.42	2.56	7.93
b) Diluted	4.47	2.95	0.96	7.42	2.56	7.93
Notes:						
1 The above unaudited financial results for the quarter ended 30th September, 2019 were reviewed and recommended by the audit committee at their meeting held on 14-11-2019 and approved by the Board of Directors at their meeting held on 14-11-2019						
2 The Statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.						
3 Segment Reporting as defined in IND-AS 108 is not applicable, since the Company has only one reportable segment i.e. "Chemicals".						
4 On April 1, 2019, the Company has adopted IND AS 116 – Leases, using modified retrospective method. Accordingly, the comparatives have not been retrospectively adjusted. The adoption of IND AS 116, did not have any material impact on the standalone results for quarter / six months ended September 30, 2019.						
5 Figures of previous reporting periods have been regrouped/reclassified wherever necessary to correspond with the figures of the current reporting period.						
6 The Company has adopted option available under section 115 BAA of Income Tax Act, 1961 as introduced by the taxation laws (amendment) ordinance, 2019 dated September 20, 2019. Accordingly, tax expenses, deferred tax assets / liabilities as on September 30, 2019 have been recomputed and impact of this has been recognised in the quarter / six months ended on September 30, 2019						
Place: Ahmedabad						
Date: 14-11-2019						
BY ORDER OF THE BOARD OF DIRECTORS , FOR, VIKRAM THERMO (INDIA) LTD.						
						
(D.K.PATEL) [Managing Director] (DIN 00044350)						

Unaudited Statement of Assets and Liabilities as at 30th September, 2019

		(Rs. in lakhs)	
Particulars		As at 30.09.2019 (Unaudited)	As at 31.03.2019 (Audited)
ASSETS			
1	Non-Current Assets		
	(a) Property, Plant and Equipment	3,453.37	3,365.23
	(b) Capital Work-In-Progress	8.59	Nil
	(c) Other Intangible Assets	1.25	1.59
	(d) Financial Assets		
	(i) Other Financial Assets	35.01	35.01
	(e) Other Non-Current Assets	113.09	69.06
	Total Non-Current Assets	3,611.30	3,470.89
2	Current Assets		
	(a) Inventories	347.85	515.79
	(b) Financial Assets		
	(i) Investments	398.96	Nil
	(ii) Trade Receivables	2,064.27	2,196.43
	(iii) Cash and Cash Equivalents	310.61	257.21
	(iv) Other Bank Balances	24.50	20.39
	(v) Other Financial Assets	0.61	1.53
	(c) Current Tax Assets (Net)	Nil	Nil
	(d) Other Current Assets	443.38	112.44
	Total Current Assets	3,590.19	3,103.78
	Total Assets (1+2)	7,201.49	6,574.68
EQUITY AND LIABILITIES			
1	Equity		
	(a) Equity Share Capital	627.16	558.26
	(b) Other Equity	4,571.62	3,731.26
	Total equity	5,198.77	4,289.51
	LIABILITIES		
2	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	461.13	580.17
	(b) Provisions	Nil	1.16
	(c) Deferred Tax Liabilities (Net)	216.73	223.25
	Total Non - Current Liabilities	677.86	804.59
3	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	265.80	592.76
	(ii) Trade Payables		
	-Total outstanding dues of micro and small enterprises	16.91	5.02
	-Total outstanding dues of creditors other than micro and small enterprises	467.93	495.25
	(iii) Other Financial Liabilities	416.55	309.75
	(b) Other Current Liabilities	103.11	49.43
	(c) Provisions	37.68	24.38
	(d) Current Tax Liabilities (Net)	16.88	4.00
	Total Current Liabilities	1,324.85	1,480.58
	Total Equity and Liabilities (1+2+3)	7,201.49	6,574.68



CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2019

(Rs. in lakhs)

PARTICULARS	30/09/2019		31/03/2019	
	Rs.	Rs.	Rs.	Rs.
A: Cash from Operating Activities :				
Net Profit before Taxation		583.46		616.25
Adjustment For :				
Depreciation	98.06		182.10	
Finance costs	45.01		114.07	
Provision for Bad & Doubtful Debts	Nil		(21.45)	
Provision for Doubtful Advances	Nil		Nil	
Loss / (Profit) on Sale of Property, Plant and Equipment	Nil		(3.23)	
Net gain on Sale of Current Investment	(3.96)		Nil	
Interest Income	(9.70)		(2.65)	
		129.41		268.84
Operating Profit Before Working Capital Changes:		712.87		885.09
Adjustment For :				
Decrease/(increase) in Other Non Current Financial Assets	Nil		(2.25)	
Decrease/(increase) in Other Non Current Assets	Nil		0.01	
Decrease/(increase) in inventories	167.94		(11.22)	
Decrease/(increase) in Invesetment	(395.00)		Nil	
Decrease/(increase) in Trade Receivables	132.16		(305.63)	
Decrease/(increase) in Other Bank Balance	(4.10)		(1.53)	
Decrease/(increase) in Other Current Assets	(330.94)		0.10	
Increase/(decrease) in Trade Payables	(15.43)		(96.69)	
Increase/(decrease) in Other Current Financial Liability	(3.76)		28.68	
Increase/(decrease) in Other Current Liabilities	53.69		9.85	
Increase/(decrease) in Non Current Provision	(1.16)		(13.38)	
Increase/(decrease) in Current Provision	20.73		10.02	
		(375.89)		(382.04)
Cash Generated From Operations		336.99		503.05
Income Tax Paid	(123.26)		(126.52)	
		(123.26)		(126.52)
Net Cash From Operating Activities (A)		213.72		376.53

B: Cash Flow From Investment Activities :		
Purchase of Property, Plant and Equipment including Capital Advances & Capital Work-In-Progress	(243.27)	(195.72)
Sale of Property, plant & Equipment	2.34	11.84
Interest Income	10.61	2.89
Sale of Current investment	Nil	Nil
Net Cash from Investment Activities (B)	(230.32)	(180.99)

C: Cash Flow From Financing Activities :		
Proceeds from Non-Current Borrowings	113.66	284.40
Repayment of Non-Current Borrowings	(222.18)	(154.01)
Proceeds/(repayment) from Current Borrowings (Net)	(326.96)	73.44
Proceeds from issue of Preferential Shares	551.20	Nil
Dividend Paid	Nil	(27.91)
Tax on Dividend	Nil	(5.74)
Finance costs paid	(45.72)	(113.11)
Net Cash from Financing Activities (C)	70.00	57.08
Net Increase in Cash & Cash Equivalents	53.40	252.62
Cash & Cash Equivalents at the Beginning	257.21	4.58
Cash & Cash Equivalents at the End	310.61	257.21

