



(Rs. In Lakhs)

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND SIX MONTH ENDED ON 30TH SEPTEMBER, 2017

Sr. No.	PARTICULARS	Quarter ended on			Six Months ended on	
		30.09.2017 Unaudited	30.06.2017 Unaudited	30.09.2016 Unaudited	30.09.2017 Unaudited	30.09.2016 Unaudited
I	Revenue from Operations	1,067.67	1,266.56	1,169.85	2,334.23	2,351.44
II	Other Income	0.38	11.52	4.26	11.90	16.96
III	Total Income (I+II)	1,068.05	1,278.08	1,174.11	2,346.13	2,368.40
IV	EXPENSES					
	Cost of Material Consumed	554.96	677.78	621.49	1,232.74	1,170.83
	Purchases of stock in trade	-	-	-	-	-
	Changes in inventories of finished goods, stock in trade and work in progress	105.46	(23.27)	(66.79)	82.19	(81.05)
	Excise Duty	-	115.96	114.38	115.96	226.86
	Employee benefits expense	128.91	113.66	105.72	242.57	206.34
	Finance Cost	11.19	7.34	2.37	18.53	4.08
	Depreciation and amortization expense	35.59	33.74	35.00	69.33	67.30
	Other expenses	149.80	190.54	165.31	340.33	350.64
	Total Expense (IV)	985.90	1,115.75	977.48	2,101.66	1,945.00
V	Profit / (Loss) before Exceptional Items and tax (III-IV)	82.14	162.33	196.63	244.47	423.40
VI	Exceptional Items	-	-	-	-	-
VII	Profit / (Loss) before tax (V-VI)	82.14	162.33	196.63	244.47	423.40
VIII	Tax Expenses:					
	Current tax	5.27	46.13	63.71	51.40	138.02
	Deferred tax	(0.85)	(8.36)	3.26	(9.21)	7.47
	Short Provision of Income Tax of Earlier Years	-	-	-	-	-
IX	Profit / (Loss) for the period (VII-VIII)	77.73	124.56	129.66	202.28	277.91
X	Other Comprehensive Income/(Loss) (net of tax) (OCI)	(2.12)	-	(2.12)	(2.12)	(4.23)
XI	Total Comprehensive Income (IX+X)	75.61	124.56	127.54	200.16	273.67
XII	Paid up Equity Share Capital (face value of Rs. 10 each)	558.26	558.26	558.26	558.26	558.26
XIII	Reserves excluding Revaluation Reserve					
XIV	Earnings per equity share (of Rs.10/- each)					
	(1) Basic	1.39	2.23	2.32	3.62	4.98
	(2) Diluted	1.39	2.23	2.32	3.62	4.98



Notes :

1. The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 11th December 2017.
2. The limited review for the quarter and half-year ended on 30th September, 2017, as required under Regulation 33 of SEBI (Listing obligations & disclosure requirements) Regulations, 2015 has been carried out by the statutory auditors. The financial results relating to quarter and half-year ended 30th September, 2016 under Ind AS have not been subjected to limited review by the statutory auditors of the company. However the management has exercised due diligence to ensure that the financial results provide true and fair view of the company's affairs.
3. The company adopted Indian Accounting Standards ("Ind AS") from April 1st, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued there under. The date of transition to Ind AS is April 1st, 2016. The opening balance sheet as at April 1st, 2016 and the results for the subsequent periods would get finalised along with the annual financial statements for the year ended March 31st, 2018.
4. There is a possibility that these quarter / half year financial results along with the unaudited financial statements as of and for the period ended September 30, 2016 and 2017, may require adjustment before constituting the final IND AS financial statements as of and for the year ending March 31, 2018. The changes could be in financial reporting requirements arising from new or revised standards or interpretations issued by MCA or valuation and classification changes in the use of one or more optional exemptions from full retrospective application of certain IND AS as permitted under IND AS 101
5. As per the exemption given in para 2.6.1 (iii) of the SEBI Circular no. CIR/CFD/FAC/62/2016 dated 05.07.2016 the Ind AS compliant financial results and statement of assets and liabilities for the and previous year ended 31st March, 2017 have not been provided.
6. From the applicability of Goods and Service Tax (GST) with effect from 1 July, 2017, revenue from operations are disclosed net of GST. Accordingly the revenue from operations and excise duty expense for the quarter and six months ended 30th September 2017 are not comparable with the previous periods presented in the results.
7. The financial results have been prepared based on the Ind AS issued and effective on the date of adoption of the results by the board. These financial results may require adjustment on account of any changes in the standards or subsequent clarification (if any) as issued by the MCA.
8. The company has only one reportable segment i.e. "Chemicals", hence separate disclosure for segment reporting is not applicable to the company.
9. Reconciliation of profit between Ind AS and previous GAAP for the quarter ended 30th September, 2016 and half year ended 30th September, 2016

Sr. No.	Particulars	Quarter Ended 30/09/2016 Un- audited	Half year Ended 30/09/2016 Un- audited
	Net profit after tax as reported under previous GAAP	127.54	273.67
a)	Remeasurements of Defined benefit plans recognised in Other Comprehensive Income	2.92	5.84
b)	Deffered Tax Expense related to Remeasurements of Defined benefit plans recognised in Other Comprehensive Income	(0.80)	(1.61)
	Net profit after tax as per Ind-AS	129.66	277.91
c)	Remeasurements of Defined benefit plans recognised in Other Comprehensive Income (net of Tax)	(2.12)	(4.23)
	Total Comprehensive Income after tax as per Ind-AS	127.54	273.67

10. Figures for the previous year have been regrouped, recast and rearranged, wherever necessary.

For & On Behalf of Board of Directors
of VIKRAM THERMO (INDIA) LTD.


(D.K.PATEL)
[Managing Director]
(DIN 00044350)

Place : Ahmedabad
Date : 11/12/2017