

Date- 17/09/2022

To,
Gen. Manager (DCS)
BSE Limited
P J Towers, Dalal Street,
Fort, Mumbai-400001

Sub: Proceedings of 28th Annual General Meeting of the Company held on Saturday, 17th September, 2022 pursuant to Regulation 30 & Schedule-III of SEBI (Listing Obligation & Disclosure Requirement) Regulations, 2015.

Ref: Company code BSE: 530477(VIKRAM THERMO(INDIA) LIMITED)

Dear Sir,

With regard to captioned subject, we would like to inform you that 28TH Annual general meeting of the Company was held on **Saturday, 17th September, 2022** commenced at 11.00 A.M. through Video Conference /Other Audio Visual Means.

Mr. Dhirajlal Patel, Chairman and Managing Director of the Company, of the Company welcomed the Shareholders and briefed on certain points regarding the participation in the meeting through VC.

Thereafter, Mr. Dhirajlal Karsandas Patel, Chairman and Managing Director of the Company, chaired the Meeting. The Chairman informed the Members that the Annual General Meeting of the Company was convened through Video Conferencing or Other Audio-Visual Means, in accordance with various circulars issued by MCA in this regard and in compliance with the applicable provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The requisite quorum being present, the Chairman called the Meeting to order.

Mr. Dhirajlal Patel, Chairman and Managing Director of the Company, Dr. Chimanbhai K. Patel, Wholetime Director, Dr. Dinesh H. Patel, Wholetime Director, Mr. Bharatbhai Manubhai Shah, Mr. Vipulbhai V. Patel, Mr. Shaileshbhai P. Patel, Mr. Thakershibhai M. Patel Independent Directors of the Company, Mr. Motibhai Fosi, CFO of the Company, Mr. Abhilash Pandit of J.T. Shah & Co. Auditors of the company were present in the meeting and introduced themselves. The Chairman thereafter informed that the Scrutinizer as well as representatives of Statutory Auditor of the Company were also present through VC. With the consent of the Members, the Notice convening the AGM was taken as read. The Chairman informed the members that there being no qualifications, observations and comments on financial transactions or matters in the Auditors Report, the same was taken as read with their consent. The Chairman commenced his speech and summarized the business operations and financial performance of the Company.

The following business items as set forth in the notice of AGM transacted at the Meeting:

Ordinary Business

1. Adoption of Audited Financial Statements of the company including its Balance Sheet, Statement of Profit and Loss, Auditor Report and Director Report thereon for the financial year ended 31ST March, 2022.
2. To declare Dividend on Equity Shares as recommended by Board of Directors of the Company.

3. To appoint a Director in place of Mr. DHIRAJLAL KARSANJI PATEL (DIN: 00044350), Managing Director of the Company who retires by rotation, in terms of Section 152 (6) of the Companies Act, 2013, and being eligible, offers herself for re-appointment.
4. To re- appoint M/S. J.T. SHAH & CO, Chartered Accountants, (F.R.NO. 109616W), as a Statutory Auditors of the company for the further term of five consecutive years to hold office till the conclusion of the Annual General meeting for the Financial Year 2026-27

Special Business

5. To increase the Managerial Remuneration of Mr. Dhirajlal Patel (DIN: 00044350), Chairman and Managing Director of the Company from Rs. 3,00,000/- to Rs. 5,00,000/- per month w.e.f. 1st April, 2022 for a period of three years.
6. Ractification of Appointment and Payment of remuneration to M/S. V. H. Shah & Co., Cost Accountants (Registration No. 100257), the Cost Auditor for the Financial Year 2022-23.

The Managing Director then invited members to ask their queries. The Chairman responded satisfactorily to the queries/suggestions raised by the members. Post the Q&A session, the Chairman informed the members that the e-Voting facility was kept open for the next 15 minutes to enable the Members to cast their vote.

A. SHAH & ASSOCIATES, Practicing Company Secretaries has been appointed as a Scrutinizer to scrutinize the e-voting and remote e-voting process in a fair and transparent manner. The Chairman authorized the Company Secretary to declare the results of the voting and place the results on the website of the Company at the earliest.

The Chairman also informed that the results of voting will be declared on receipt of the scrutinizer Report. To mark the closure of the meeting the Chairman thanked all the members for their active participation and co-operation.

The AGM concluded at 11:20 AM (including the time allowed for e-voting at the AGM).

This is for your information and records. You are requested to take the same on your record.

Thanking You.

Yours Sincerely,

For, VIKRAM THERMO (INDIA) LIMITED

MR. ANKUR D. PATEL
WHOLETIME DIRECTOR
(DIN: 07395218)