

Date- 22/09/2023

To,
Gen. Manager (DCS)
BSE Limited
P J Towers, Dalal Street,
Fort, Mumbai-400001

Sub: Proceedings of 29thAnnual General Meeting of the Company held on Friday, 22ndSeptember, 2023 pursuant to Regulation 30 & Schedule-III of SEBI (Listing Obligation & Disclosure Requirement) Regulations, 2015.

Ref: Company code BSE: 530477(VIKRAM THERMO(INDIA) LIMITED)

Dear Sir,

With regard to captioned subject, we would like to inform you that 29THAnnual general meeting of the Company was held on **Friday, 22ndSeptember, 2023** commenced at 11.00 A.M. through Video Conference /Other Audio-Visual Means.

Mr. Dhirajlal Patel, Chairman and Managing Director of the Company, of the Company welcomed the Shareholders and briefed on certain points regarding the participation in the meeting through VC.

Thereafter, Mr. Dhirajlal Karsandas Patel, Chairman and Managing Director of the Company, chaired the Meeting. The Chairman informed the Members that the Annual General Meeting of the Company was convened through Video Conferencing or Other Audio-Visual Means, in accordance with various circulars issued by MCA in this regard and in compliance with the applicable provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The requisite quorum being present, the Chairman called the Meeting to order.

Mr. Dhirajlal Patel, Chairman and Managing Director of the Company, Mr. Ankur Dhirajlal Patel Whole Time Director of the company, Mr. Dinesh Patel Whole Time Director of the company, Mr. Bharatbhai Manubhai Shah Independent Director of the Company, Mr. Ketanbhai Chimanbhai. Patel Independent Director of the Company, Mr. Vipulkumar Vitthalbhai Patel Independent Director of the Company, Mr. Shaileshkumar P. Patel Independent Director of the Company, Mr. Thakarshibhai M. Patel Independent Director of the Company, Mrs. Alpaben Alpeshbhai Patel Woman Director of the Company, Mr. Motibhai Fosi, CFO of the Company were present in the meeting and introduced themselves. The Chairman thereafter informed that the Scrutinizer as well as representatives of Statutory Auditor of the Company were also present through VC. With the consent of the Members, the Notice convening the AGM was taken as read. The Chairman informed the members that there being no qualifications, observations and comments on financial transactions or matters in the Auditors Report, the same was taken as read with their consent. The Chairman commenced his speech and summarized the business operations and financial performance of the Company.

The following business items as set forth in the notice of AGM were transacted at the Meeting:

Ordinary Business

1. Adoption of Audited Financial Statements of the company including its Balance Sheet, Statement of Profit and Loss, Auditor Report and Director Report thereon for the financial year ended 31ST March, 2023.
2. Declaration of Dividend on Equity Shares as recommended by Board of Directors of the Company.

3. Appointment of Director in place of Mr. ANKUR DHIRAJLAL PATEL, (DIN:07395218), Whole Time Director of the Company who retires by rotation, in terms of Section 152 (6) of the Companies Act, 2013, and being eligible, offers himself for reappointment.

Special Business

4. Reappointment of Mr. Dhirajlal Patel, Managing Director of the Company for a period of five years
5. Increase in Remuneration of Mr. Dhirajlal Patel, Managing Director of the Company as per Schedule- V of the Companies Act, 2013 from Rs 5,00,000 to Rs. 5,50,000 per month w.e.f 1st April, 2023.
6. Increase in Remuneration of Mr. Ankur Patel, Whole Time Director of the Company as per Schedule- V of the Companies Act, 2013 from Rs 2,00,000 to Rs. 2,20,000 per month w.e.f 1st April, 2023.
7. Increase in Remuneration of Mr. Dinesh Patel, Whole Time Director of the Company as per Schedule- V of the Companies Act, 2013 from Rs 2,00,000 to Rs. 2,20,000 per month w.e.f 1st April, 2023.
8. Reappointment of Mr. Vipulkumar Vitthalbhai Patel (DIN: 03056403), as a Non-Executive Independent Director of the Company for Five Financial Years.
9. Ratification of Appointment and Payment of Remuneration to Cost Auditor for the Financial Year 2023-24.

The Managing Director then invited members to ask their queries. The Chairman responded satisfactorily to the queries/suggestions raised by the members. Post the Q&A session, the Chairman informed the members that the e-Voting facility was kept open for the next 15 minutes to enable the Members to cast their vote.

A. SHAH & ASSOCIATES, Practicing Company Secretaries has been appointed as a Scrutinizer to scrutinize the e-voting and remote e-voting process in a fair and transparent manner. The Chairman authorized the Company Secretary to declare the results of the voting and place the results on the website of the Company at the earliest.

The Chairman also informed that the results of voting will be declared on receipt of the scrutinizer Report. To mark the closure of the meeting the Chairman thanked all the members for their active participation and co-operation.

The AGM concluded at 11:34 AM (including the time allowed for e-voting at the AGM).

This is for your information and records. You are requested to take the same on your record.

Thanking You.

Yours Sincerely,

For, VIKRAM THERMO (INDIA) LIMITED

MR. DHIRAJLAL K PATEL
CHAIRMAN & MANAGING DIRECTOR
(DIN: 00044350)