

Date: 26/09/2025

To,  
Gen. Manager (DCS)  
**BSE Limited**  
P J TOWERS,  
DALAL STREET, FORT,  
MUMBAI-400001

**SUB: COMPLIANCE OF REGULATION 44 (3) OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENTS) REGULATIONS 2015, AND DISCLOSURE OF SCRUTINIZERS REPORT ON REMOTE E-VOTING AND VOTING DURING AGM OF M/S. VIKRAM THERMO (INDIA) LIMITED (SCRIP CODE: 530477)**

Dear Sir,

With Regard to captioned Subject, this is to inform that the voting results in respect of resolutions as set out in Annual General Meeting Notice has been submitted to BSE in XBRL and the same is attached in PDF as well.

We enclose herewith copy of scrutinizers report issued by M/S A. Shah and Associates, Practicing Company Secretaries (**FCS- 4713/C.P no 6560**) Scrutinizer for the said e voting process and e-voting during AGM held on 26<sup>TH</sup> September, 2025 at 11:00 A.M. and the voting results for the said e-voting.

You are requested to take the same on your Record.

Thanking You,

Yours Sincerely,

**FOR, VIKRAM THERMO (INDIA) LIMITED**

**DHIRAJLAL  
KARSANBHAI  
PATEL**

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KARSANBHAI PATEL  
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**MR. DHIRAJLAL KARSANBHAI PATEL  
CHAIRMAN & MANAGING DIRECTOR  
(DIN: 00044350)**



	applicable)									
	Total	0	0	0	0	0	0	0	0	0
Public-Non Institutions	e-voting	1066 2283	3520 25	3.3016	3520 24	1	99.9997	0.0003	0	0
	Poll		0	0	0	0	0	0	0	0
	Postal Ballot (if applicable)									
	Total	1066 2283	3520 25	3.3016	3520 24	1	99.9997	0.0003	0	0
	Total	3135 7850	2066 0667	65.886 7	2066 0666	1	100	0	0	0
Whether resolution is Pass or Not.								Yes		

Details of Invalid Votes	
Promoter and Promoter Group	0
Public Institutions	0
Public- Non Institutions	0

Resolution No.	2									
Resolution required: (Ordinary/Special)	Ordinary Declaration of Dividend on equity shares									
Whether promoter/promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter	e-voting	2069 5567	2030 8642	98.130 4	2030 8642	0	100	0	0	0
	Poll		0	0	0	0	0	0	0	0

Group	Postal Ballot (if applicable)		0	0	0	0	0	0	0	0
	Total	2069 5567	2030 8642	98.130 4	2030 8642	0	100	0	0	0
Public-Institutions	e-voting	0	0	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0	0	0
	Total	0	0	0	0	0	0	0	0	0
Public-Non Institutions	e-voting	1066 2283	3520 25	3.3016	3520 24	1	99.9997	0.0003	0	0
	Poll		0	0	0	0	0	0	0	0
	Postal Ballot (if applicable)									
	Total	1066 2283	3520 25	3.3016	3520 24	1	99.9997	0.0003	0	0
	Total	3135 7850	2066 0667	65.886 7	2066 0666	1	100	0	0	0
Whether resolution is Pass or Not.								YES		

Details of Invalid Votes	
Promoter and Promoter Group	0
Public Institutions	0
Public- Non Institutions	0

Resolution No.	3
Resolution required: (Ordinary/ Special)	Ordinary To appoint a Director in place of Mr. Dhirajlal Karsanbhai Patel, (DIN: 00044350), Managing Director of the Company who retires by rotation, in terms of Section 152 (6) of the Companies Act, 2013, and being eligible, offers himself for reappointment.
Whether promoter/ promoter group are interested in the agenda/re	YES

solution?										
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Vote s Invalid	Votes Absta ined
Promoter and Promoter Group	e-voting	2069 5567	1413 7897	68.313 6	1413 7897	0	100	0	6170 745	0
	Poll		0	0	0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0	0	0
	Total	2069 5567	1413 7897	68.313 6	1413 7897	0	100	0	6170 745	0
Public-Institutions	e-voting	0	0	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0	0	0
	Total	0	0	0	0	0	0	0	0	0
Public-Non Institutions	e-voting	1066 2283	3520 25	3.3016	3509 97	102 8	99.7080	0.2920	0	0
	Poll		0	0	0	0	0	0	0	0
	Postal Ballot (if applicable)									
	Total	1066 2283	3520 25	3.3016	3509 97	102 8	99.7080	0.2920	0	0
	Total	3135 7850	1448 8894	46.208 3	1448 8894	102 8	99.9929	0.0071	0	0
Whether resolution is Pass or Not.								Yes		

Details of Invalid Votes	
Promoter and Promoter Group	617045
Public Institutions	
Public- Non Institutions	

Resolution No.	4									
Resolution required: (Ordinary/Special)	Ordinary To appoint M/S A Shah & Associates, Practicing company Secretary, as a secretarial auditor of the company five consecutive years to hold office till the conclusion of the Annual General meeting for the Financial Year 2029-30									
Whether promoter/promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	e-voting	2069 5567	2030 8642	98.130 4	2030 8642	0	100	0	0	0
	Poll		0	0	0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0	0	0
	Total	2069 5567	2030 8642	98.130 4	2030 8642	0	100	0	0	0
Public-Institutions	e-voting	0	0	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0	0	0
	Total	0	0	0	0	0	0	0	0	0
Public-Non Institutions	e-voting	1066 2283	3520 25	3.3016	3513 24	701	99.8009	0.1991	0	0
	Poll		0	0	0	0	0	0	0	0
	Postal Ballot (if applicable)									

	applicable)									
	Total	1066 2283	3520 25	3.3016	3513 24	701	99.8009	0.1991	0	0
	Total	3135 7850	2066 0667	65.886 7	2065 9966	701	99.9966	0.0034	0	0
Whether resolution is Pass or Not.								Yes		

Details of Invalid Votes	
Promoter and Promoter Group	0
Public Institutions	0
Public- Non Institutions	0

Resolution No.	5									
Resolution required: (Ordinary/Special)	Ordinary Ratification of Appointment and Payment of Remuneration to Cost Auditor for the Financial Year 2025-26									
Whether promoter/promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	e-voting	2069 5567	2030 8642	98.130 4	2030 8642	0	100	0	0	0
	Poll		0	0	0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0	0	0
	Total	2069	2030	98.130	2030	0	100	0	0	0

		5567	8642	4	8642					
Public- Institutions	e- voting	0	0	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0	0	0
	Postal Ballot (if applic able)		0	0	0	0	0	0	0	0
	Total	0	0	0	0	0	0	0	0	0
Public- Non Institutions	e- voting	1066 2283	3520 25	3.3016	3513 24	701	99.8009	0.1991	0	0
	Poll		0	0	0	0	0	0	0	0
	Postal Ballot (if applic able)									
	Total	1066 2283	3520 25	3.3016	3513 24	701	99.8009	0.1991	0	0
	Total	3135 7850	2066 0667	65.886 7	2065 9966	701	99.9966	0.0034	0	0
Whether resolution is Pass or Not.								Yes		

Details of Invalid Votes	
Promoter and Promoter Group	0
Public Institutions	0
Public- Non Institutions	0

**CS ANISH SHAH**

**B.COM, LLB, FCS**



D/401-402, Shiromani Complex,  
Opp. Oceanic Park, Nehru Nagar  
Satellite Road, Ahmedabad- 380015



**anishshahcs@gmail.com**



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## **Scrutinizer's Report**

**(Pursuant to rule Section 108 of the Companies Act, 2013 and rule 20, 21(2) of the Companies (Management and Administration) Rules, 2014)**

To,

The Chairman of Annual General Meeting of the Members of **M/S VIKRAM THERMO (INDIA) LIMITED** held on Friday, 26<sup>th</sup> September, 2025 AT 11.00 A.M. through Video Conference(VC)/ Other Audio Visual Means (OAVM).

Dear Sir,

I, **MR. ANISH SHAH**, Proprietor of **M/S. A. SHAH & ASSOCIATES**, Practicing Company Secretaries appointed as a scrutinizer by the Board of Directors of **M/S VIKRAM THERMO (INDIA) LIMITED** for the purpose of scrutinizing the Remote E-voting process under the provisions of Section 108 of the Companies Act, 2013 (the 2013 Act) read with Rule 20& 21 of the Companies (Management and Administration) Amendment Rules, 2014 (Rules) & 109 of the Companies Act, 2013 read with Rule 21 of the Companies (Management and Administration) Rules, 2014 on the resolution contained in the notice of 31<sup>st</sup> Annual General Meeting of members of the company held on Friday, 26<sup>th</sup> September, 2025 at 11.00 A.M. through Video Conference(VC)/ Other Audio Visual Means (OAVM).

In pursuant to the circular of Ministry of Corporate Affairs The Ministry of Corporate Affairs ("MCA") has vide its Circular No. 14/2020 dated 8<sup>th</sup> April 2020, Circular No. 17/2020 dated 13<sup>th</sup> April 2020, Circular No. 20/2020 dated 5<sup>th</sup> May 2020 and Circular No. 10/2022 dated 28<sup>th</sup> December 2022 (collectively referred to as 'MCA Circulars') and SEBI Circular No. SEBI/ HO/CFD/CMD1/CIR/P/2020/79 dated 12<sup>th</sup> May 2020 read with SEBI/HO/CFD/PoD- 2/P/CIR/2023/4 dated 5<sup>th</sup> January 2023 issued by the Securities and Exchange Board of India ("SEBI Circulars") permitted the holding of an Annual General Meeting ("AGM") through VC / OAVM, without the physical presence of the Members at a common venue. In compliance with the provisions of the Companies Act, 2013 ("Act"), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), MCA Circulars and SEBI Circulars, the AGM of the Company was held through VC/ OAVM.

The Company has availed the e-voting facility offered by Big Share Services Private Limited for conducting e-voting by the Shareholders of the Company. The Company had uploaded

all the items of the business to be transacted on the website of the Company and Big Share Services Private Limited to facilitate Shareholders to cast their vote through evoting.

In conformity with the applicable regulatory requirements, The Notice of this AGM and Annual Report has been sent through electronic mode to those shareholders who have registered their e-mail id with the Company or with Depositories. As prescribed in clause (v) of sub rule 4 of revised Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company also released an advertisement for Intimation of AGM, book closure and e voting.

The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to e- voting and voting at AGM on the resolutions contained in the Notice of the Annual General Meeting (AGM) of the members of the Company. My responsibility as a scrutinizer for the e-voting process and for voting at the AGM is restricted to make a Scrutinizer's report of the votes cast "in favour" or "against" the resolutions stated above, based on the reports generated from the e-voting system provided by Big Share Services Private Limited, the authorized agency engaged by the Company to provide e-voting facilities for e-voting.

I hereby issue consolidated scrutinizer's report dated 26<sup>th</sup> September, 2025 as requested by the Management on results of remote e-voting together with that of voting at AGM on the resolutions contained in the notice of the AGM, as under:-

1. The E-voting period commenced on "Tuesday, 23<sup>rd</sup> September, 2025 (9.00am) and ends on Thursday, 25<sup>th</sup> September, 2025(5.00pm)".
2. The shareholders holding shares as on the cutoff date i.e 19<sup>th</sup> September, 2025 were entitled to vote on the proposed resolution as set out in the Notice of 31<sup>st</sup> Annual General Meeting.
3. The votes on remote e-voting were unblocked after the conclusion of voting in the presence of two witness who are not in employment of the company and the votes were downloaded from e-voting website and the same are being handed over to the Chairman.
4. The total votes cast in favour or against all the resolution proposed in the Notice of the AGM are as under:

*abs*

**Resolution No. 1- Adoption of audited financial Statements of the company including its Auditor Report and Directors Report thereon for the financial year ended on 31<sup>st</sup> March, 2025.(Ordinary Resolution)**

	<b><u>Remote e-voting</u></b>			<b><u>Voting at AGM</u></b>			<b><u>Consolidated Voting results</u></b>		
	Number of members who voted	Number of shares for which votes cast	% of number of valid votes cast	Number of members Who voted	Number of shares for which votes cast	% of number of valid votes cast	Total Number of members who voted	Total Number of shares for which votes cast	% of total number of valid votes cast
<b>Voted in favour of the resolution</b>	63	20660666	100	0	0	0	63	20660666	100
<b>Voted against the resolution</b>	1	1	0	0	0	0	1	1	0
<b>Invalid Votes</b>	0	0	0	0	0	0	0	0	0

**Resolution No. 2- Declaration of Dividend on equity shares (Ordinary Resolution)**

	<b><u>Remote e-voting</u></b>			<b><u>Voting at AGM</u></b>			<b><u>Consolidated Voting results</u></b>		
	Number of members who voted	Number of shares for which votes cast	% of number of valid votes cast	Number of members Who voted	Number of shares for which votes cast	% of number of valid votes cast	Total Number of members who voted	Total Number of shares for which votes cast	% of total number of valid votes cast
<b>Voted in favour of the resolution</b>	63	20660666	100	0	0	0	63	20660666	100
<b>Voted against the resolution</b>	1	1	0	0	0	0	1	1	0
<b>Invalid Votes</b>	0	0	0	0	0	0	0	0	0

*abs*

**Resolution No. 3- To appoint a Director in place Mr. Dhirajlal Karsanbhai Patel, (DIN: 00044350), Managing Director of the Company who retires by rotation, in terms of Section 152 (6) of the Companies Act, 2013, and being eligible, offers himself for reappointment. (Ordinary Resolution)**

	<b><u>Remote e-voting</u></b>			<b><u>Voting at AGM</u></b>			<b><u>Consolidated Voting results</u></b>		
	Number of members who voted	Number of shares for which votes cast	% of number of valid votes cast	Number of members who voted	Number of shares for which votes cast	% of number of valid votes cast	Number of members who voted	Number of shares for which votes cast	% of number of valid votes cast
<b>Voted in favour of the resolution</b>	59	14488894	70.12	0	0	0	59	14488894	70.12
<b>Voted against the resolution</b>	3	1028	0.0050	0	0	0	3	1028	0.0050
<b>Invalid Votes</b>	2	6170745	0	0	0	0	2	6170745	0

**Resolution No. 4.To appoint M/S A Shah & Associates, Practicing company Secretary, as a secretarial auditor of the company five consecutive years to hold office till the conclusion of the Annual General meeting for the Financial Year 2029-30(Ordinary Resolution)**

	<b><u>Remote e-voting</u></b>			<b><u>Voting at AGM</u></b>			<b><u>Consolidated Voting results</u></b>		
	Number of members who voted	Number of shares for which votes cast	% of number of valid votes cast	Number of members who voted	Number of shares for which votes cast	% of number of valid votes cast	Number of members who voted	Number of shares for which votes cast	% of number of valid votes cast
<b>Voted in favour of the resolution</b>	62	20659966	99.99	0	0	0	62	20659966	99.99
<b>Voted against the resolution</b>	2	701	0.0034	0	0	0	2	701	0.0034
<b>Invalid Votes</b>	0	0	0	0	0	0	0	0	0

*abs*

**Resolution No. 5-Ratification of Appointment and Payment of Remuneration to Cost Auditor for the Financial Year 2025-26 (Ordinary Resolution)**

	<b><u>Remote e-voting</u></b>			<b><u>Voting at AGM</u></b>			<b><u>Consolidated Voting results</u></b>		
	Number of members who voted	Number of shares for which votes cast	% of number of valid votes cast	Number of members who voted	Number of shares for which votes cast	% of number of valid votes cast	Number of members who voted	Number of shares for which votes cast	% of number of valid votes cast
<b>Voted in favour of the resolution</b>	62	20659966	99.99	0	0	0	62	20659966	99.99
<b>Voted against the resolution</b>	2	701	0.0034	0	0	0	2	701	0.0034
<b>Invalid Votes</b>	0	0	0	0	0	0	0	0	0

*abs*

**All the resolutions shall stand passed under remote e-voting and e voting at AGM combined with the requisite majority.**

The electronic data containing records of remote e-voting and e-voting at the 31<sup>st</sup> AGM by the members have been handed over to the Company for safe keeping.

**PLACE: AHMEDABAD**

**DATE: 26/09/2025**

**FOR, M/S. A.SHAH & ASSOCIATES,  
PRACTISING COMPANY SECRETARIES**

ANISH  
BABULAL SHAH

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ANISH BABULAL SHAH  
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**MR. ANISH B. SHAH**

**PROPRIETOR**

**FCS NO: 4713**

**COP NO. : 6560**

**PR NO. :6906/2025**

**(UDIN: F004713G001358384)**

**Countersigned by Managing Director**

DHIRAJLAL  
KARSANBHAI  
PATEL

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DHIRAJLAL KARSANBHAI  
PATEL  
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**MR. DHIRAJBHAI PATEL**

**CHAIRMAN**

**(DIN: 00044350)**