

Date: 14-11-2024

To,
Gen. Manager (DCS)
BSE Limited.
P J Towers, Dalal Street,
Fort, Mumbai-400001

REF: COMPLIANCE OF REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENTS) REGULATIONS, 2015 FOR M/S. VIKRAM THERMO (INDIA) LIMITED. (COMPANY CODE BSE: 530477)

SUB: OUTCOME OF MEETING OF BOARD OF DIRECTORS HELD ON 14TH November, 2024

With regard to captioned subject, we would like to inform you that Board meeting of the Company was held today on **14th November, 2024** at the Registered Office of the Company wherein following business were transacted:

1. Approval of unaudited Financial Results along with along with Statement of Assets & Liabilities, Cash Flow Statement & Limited Review Report issued by the Statutory Auditor of the Company for the quarter on 30thSeptember, 2024.

The meeting was commenced at 04.00 P.M and concluded at 05.00 P.M.

You are requested to take the same on record.

Thanking you.

Yours sincerely,

For, VIKRAM THERMO (INDIA) LIMITED

FOR, VIKRAM THERMO (INDIA) LIMITED


CHAIRMAN & MANAGING DIRECTOR

MR. DHIRAJLAL K PATEL
CHAIRMAN & MANAGING DIRECTOR
(DIN:00044350)

Statement of Standalone Unaudited Financial Results for the Quarter and Half Year Ended on 30th September, 2024						
Particulars	(Rs in lakhs Except EPS)					
	Quarter Ended on			Half Year Ended on		Year Ended on
	30.09.24 Unaudited	30.06.24 Unaudited	30.09.23 Unaudited	30.09.24 Unaudited	30.09.23 Unaudited	31.03.24 Audited read with Note 7
Continuing Operations:-						
I Income from Operations						
Revenue from operation	3365.89	3114.53	2784.00	6480.41	4953.99	10127.26
Other Income	101.68	93.69	21.87	188.34	56.02	110.71
Total Income (I)	3467.57	3208.22	2805.87	6668.75	5010.01	10237.97
II Expenses						
a) Cost of Material Consumed	1193.09	1167.74	1032.83	2360.82	2013.23	4107.50
b) Purchase of Stock in Trade	184.45	101.86	Nil	286.31	Nil	Nil
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	11.81	(79.92)	(78.78)	(68.10)	(265.80)	(198.04)
d) Employee Benefit Expense	245.47	238.73	196.08	484.20	377.12	874.53
e) Finance cost	17.61	19.12	24.85	36.74	61.89	109.16
f) Depreciation & amortization	63.55	61.67	60.59	125.22	119.91	243.81
g) Other Expenditure	483.38	529.66	443.13	1006.01	804.82	1626.99
Total Expenses(II)	2199.36	2038.86	1678.70	4231.20	3111.16	6763.96
III Profit/(Loss) from continuing operation before exceptional items and tax (I - II)	1268.20	1169.36	1127.17	2437.56	1898.84	3474.02
IV Exceptional Items (Please Refer Note No.6)	(104.54)	(2,429.56)	Nil	(2,534.10)	Nil	Nil
V Profit / (Loss) before Tax from continuing operation after exceptional items & before tax (III+IV)	1163.66	(1,260.20)	1127.17	(96.54)	1898.84	3474.02
VI Tax expense						
(i) Current Tax	289.65	277.00	279.77	566.65	467.28	850.01
(ii) Deferred Tax	(110.39)	19.83	13.30	(90.56)	21.86	18.49
VII Profit/(Loss) for the period/year from Continuing Operations after Exceptional item & Tax	984.40	(1,557.03)	834.10	(572.63)	1409.70	2605.52
Discontinued Operations (Refer Note No.6)						
VIII Profit/(Loss) for the period/year from Discontinued Operations after tax	(5.65)	(26.28)	(8.93)	(31.93)	(8.78)	(67.65)
IX Profit/(Loss) for the period/year from Continuing and Discontinued Operations after exceptional item & tax	978.75	(1,583.31)	825.17	(604.56)	1,400.91	2,537.87
Other Comprehensive Income for the period/year from Continuing operations (Net of Tax)	0.83	0.83	Nil	1.66	Nil	3.31
Other Comprehensive Income for the period/year from Discontinued operations (Net of Tax)	0.02	0.06	Nil	0.08	Nil	0.67
X Total Other Comprehensive Income for the period/year from Continuing and Discontinued Operations	0.85	0.89	0.00	1.74	0.00	3.98
XI Total Comprehensive Income for the period/year from Continuing and Discontinued Operations (XII+XIII)	979.60	(1,582.42)	825.17	(602.82)	1,400.91	2,541.85
XII Paid up equity share capital (Face value of Rs.10 each)	3135.79	3135.79	3135.79	3135.79	3135.79	3135.79
XIII Reserve excluding Revaluation Reserves						8216.95
XIV Earnings Per Share (Not Annualised):						
(a) Basic and Diluted Earnings Per equity share for continuing operations of face value of Rs.10/- each	3.14	(4.97)	2.66	(1.83)	4.50	8.31
(b) Basic and Diluted Earnings Per equity share for discontinued operations of face value of Rs.10/- each	(0.02)	(0.08)	(0.03)	(0.10)	(0.03)	(0.22)
(c) Basic and Diluted Earnings Per equity share for continuing and discontinued operations of face value	3.12	(5.05)	2.63	(1.93)	4.47	8.09

Notes:

- 1 The above standalone financial results of the Company for the quarter and half year ended September 30, 2024 have been reviewed and recommended by the audit committee and approved by the board of directors of the Company in their meeting held on Thursday, November 14, 2024. The auditors have carried out a limited review of the said financial results.
- 2 The Statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 3 Segment Reporting as defined in IND-AS 108 is not applicable, since the Company has only one reportable segment i.e. "Chemicals".
- 4 The scheme of Demerger under section 230-232 of the Companies Act, 2013 has been approved by Honorable NCLT, Ahmedabad which became effective on 04/05/2024. In view of the same the business of Aromatic Chemical unit has been demerged from Vikram Thermo (India) Limited on effective date to M/s Vikram Aroma Ltd.

In consideration of the transfer of net assets M/s Vikram Aroma Ltd has allotted 1 equity share of Rs.10 each for every 10 shares of Rs.10 each held by the share holders of Vikram Thermo (India) Limited.
- 5 Pursuant to demerger as specified at point no.4 difference between the carrying amount of assets and carrying amount of liabilities as on effective date on 04/05/2024 of Rs.2534.10 Lakhs has been shown as Exceptional item, in the results for half year ended 30th September 2024 being Loss on transfer of net asset on "effective date" for demerger of business of Aromatic Chemical unit of the company into the resulting company M/s Vikram Aroma Ltd. This amount has been recognised as the loss in the Profit and Loss Account as per the requirements of the Accounting Standards specified under section 133 of the companies Act 2013 read with the companies (Indian Accounting Standard) Rules 2015.
- 6 Pursuant to demerger as specified at point no.4 above, the performance of demerged business of Aromatic Chemical unit for the period from 01/04/2024 to 03/05/2024 has been shown separately in the results for quarter ended 30/06/2024 as the Profit/(Loss) from the discontinued operations. The profit/(Loss) from the discontinued operations for the previous year ended 31/03/2024 and quarters and half year ended 30/09/2023 has been also restated in that respect.
- 7 Figures of previous reporting periods have been regrouped/reclassified wherever necessary to correspond with the figures of the current reporting period.
- 8 The Company does not have any subsidiary/associate/joint venture company(ies), as on September 30,2024.

Place: Ahmedabad
Date: 14/11/2024

BY ORDER OF THE BOARD OF DIRECTORS,
FOR, VIKRAM THERMO (INDIA) LTD.

FOR, VIKRAM THERMO (INDIA) LIMITED

(D.K.PATEL)
(Chairman & Managing Director)
(DIN 00044350)


CHAIRMAN & MANAGING DIRECTOR

Statement of Assets and Liabilities			
			(Rs in Lakhs)
Particulars		As at 30/09/2024	As at 31/03/2024
A	ASSETS		
1	Non-Current Assets		
	(a) Property, Plant & Equipment and Intangible Assets		
	(i) Property, Plant and Equipment	4,067.44	6,146.65
	(ii) Capital Work-In-Progress	184.64	143.16
	(iii) Right-of-use Assets	0.51	0.51
	(iv) Intangible Assets	2.15	0.53
	(b) Financial Assets		
	(i) Loans	Nil	100.00
	(ii) Other Financial Assets	15.67	53.20
	(c) Other Non-Current Assets	1,364.74	332.73
	Total Non-Current Assets	5,635.15	6,776.78
2	Current Assets		
	(a) Inventories	971.42	1,466.28
	(b) Financial Assets		
	(i) Investments	1,559.70	1,496.45
	(ii) Trade Receivables	4,245.20	3,930.95
	(iii) Cash and Cash Equivalents	162.13	288.07
	(iv) Other Bank Balances	14.62	30.05
	(v) Other Financial Assets	44.03	48.28
	(c) Current Tax Assets (Net)	-	16.31
	(d) Other Current Assets	402.14	214.33
	Total Current Assets	7,399.25	7,490.72
	Total Assets (1+2)	13,034.40	14,267.50
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	3,135.79	3,135.79
	(b) Other Equity	7,378.95	8,216.95
	Total equity	10,514.74	11,352.74
	LIABILITIES		
2	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	347.25	471.26
	(c) Deferred Tax Liabilities (Net)	255.97	345.97
	Total Non - Current Liabilities	603.21	817.23
3	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	243.59	233.11
	(ii) Trade Payables		
	-Total outstanding dues of micro and small enterprises	30.99	79.24
	-Total outstanding dues of creditors other than micro and small enterprises	942.07	1,194.49
	(iii) Other Financial Liabilities	441.13	248.04
	(b) Other Current Liabilities	205.55	314.87
	(c) Provisions	27.20	27.78
	(d) Current Tax Liabilities (Net)	25.93	Nil
	Total Current Liabilities	1,916.45	2,097.53
	Total Equity and Liabilities (1+2+3)	13,034.40	14,267.50

FOR, VIKRAM THERMO (INDIA) LIMITED


 CHAIRMAN & MANAGING DIRECTOR

STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER, 2024		
(Rs in Lakhs)		
Particulars	Half Year Ended 30/09/2024	Year Ended 31/03/2024
A: Cash from Operating Activities :		
Profit / (Loss) before Tax after exceptional Items & before tax	(128.47)	3,406.15
Adjustment For :		
Depreciation	125.22	349.14
Loss on Transfer of Net Assets on demerger	2516.01	
Finance costs	36.74	113.94
Bad Debts Written Off	Nil	Nil
Allowance for Expected Credit Loss	(73.42)	47.48
Allowance for Doubtful Advances	Nil	96.03
Reversal of Provision for Doubtful Advances	(25.00)	Nil
Fair Value gain on Current Investment	(50.37)	(89.03)
Loss / (Gain) on Sale of Property, Plant and Equipment	(1.50)	(9.67)
Gain on Sale of Current Investment (Net)	(27.69)	(2.14)
Interest Income	(4.11)	(14.37)
	2,495.88	491.38
Operating Profit Before Working Capital Changes:	2,367.41	3,897.53
Adjustment For :		
Decrease/(increase) in Other Non Current Financial Assets	18.91	52.72
Decrease/(increase) in inventories	46.96	(473.30)
Decrease/(increase) in Trade Receivables	(734.00)	(642.96)
Decrease/(increase) in Other Current Financial Assets	(4.50)	(20.11)
Decrease/(increase) in Other Current Assets	(212.28)	(20.40)
Increase/(decrease) in Trade Payables	254.60	202.86
Increase/(decrease) in Other Current Financial Liability	34.20	30.27
Increase/(decrease) in Other Current Liabilities	(105.79)	157.49
Increase/(decrease) in Current Provision	3.45	(5.19)
	(598.46)	(718.62)
Cash Generated From Operations	1,668.95	3,178.92
Income Tax Paid	(542.36)	(858.53)
	(542.36)	(858.53)
Net Cash From Operating Activities (A)	1,126.59	2,320.38
B: Cash Flow From Investing Activities :		
Purchase of Property, Plant and Equipment including Capital Advances & Capital Work-In-Progress	(1,212.76)	(683.10)
Purchase of Intangible Asset	(1.86)	(0.30)
Sale of Property, plant & Equipment	1.73	19.45
Purchase of Current Investment	(2,104.89)	(609.97)
Sales of Current Investment	2,119.70	325.00
Advance received for Sale of Property, plant & Equipment	Nil	Nil
Loan Given	100.00	Nil
Margin Money Deposit Made	15.05	Nil
Margin Money Deposit received back	Nil	(8.59)
Interest Income	2.57	14.01
Net Cash from Investment Activities (B)	(1,080.47)	(943.51)

FOR, VIKRAM THERMO (INDIA) LIMITED


CHAIRMAN & MANAGING DIRECTOR

STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER, 2024		
(Rs in Lakhs)		
Particulars	Half Year Ended 30/09/2024	Year Ended 31/03/2024
C: Cash Flow From Financing Activities :		
Proceeds from Non-Current Borrowings	-	0.26
Repayment of Non-Current Borrowings	(113.53)	(185.22)
Proceeds/(repayment) from Current Borrowings (Net)	-	(962.06)
Dividend Paid	(21.09)	(156.79)
Finance costs paid	(37.44)	(114.95)
Net Cash from Financing Activities (C)	(172.06)	(1,418.75)
Net Increase in Cash & Cash Equivalents	(125.94)	(41.88)
Cash & Cash Equivalents at the Beginning	288.07	329.95
Cash & Cash Equivalents at the End	162.13	288.07
Notes :		
(i). Components of cash and cash equivalents at each balance sheet date:		
(Rs in Lakhs)		
Particulars	Half Year Ended 30/09/2024	Year Ended 31/03/2024
Cash on hand	23.57	17.99
Balances with Bank	138.56	270.08
Total Cash and cash equivalents	162.13	288.07

FOR, VIKRAM THERMO (INDIA) LIMITED


CHAIRMAN & MANAGING DIRECTOR

EXTRACT FROM THE STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH SEPTEMBER, 2024

(Rs in lakhs Except EPS)

Sr. No.	Particulars	Quarter ended on	For the	Corresponding 3
		30th September, 2024	year ended on	Months Ended on
		Unaudited	Audited	Unaudited
	Continuing operations			
1	Total income	3467.57	10237.97	2805.87
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	1268.20	3474.02	1127.17
3	Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	1163.66	3474.02	1127.17
4	Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	984.40	2605.52	834.10
	Discontinuing operations			
	Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	(5.65)	(67.65)	(8.93)
5	Total Comprehensive Income for the period/year from Continuing and Discontinued Operations	979.60	2541.85	825.17
6	Equity Share Capital	3135.79	3135.79	3135.79
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of Previous Year		8216.95	
8	Earnings Per Share (of Rs. 10 / - each) (for continuing and discontinued operations)			
	Basic :	3.12	8.09	2.63
	Diluted :	3.12	8.09	2.63

Notes:

- 1 The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Bombay Stock Exchange website (www.bseindia.com) The same is also available on the Company's website at www.vikramthermo.com
- 2 The result of the quarter ended on 30th September, 2024 were reviewed by the Audit Committee and approved by the Board of Director at its meeting held on 14/11/2024

Place: Ahmedabad
Date: 14/11/2024

BY ORDER OF THE BOARD OF DIRECTORS,
FOR, VIKRAM THERMO (INDIA) LTD.

FOR, VIKRAM THERMO (INDIA) LIMITED

(D.K.PATEL)

(Chairman & Managing Director)

(DIN 00044350)

J. T. SHAH & CO.

CHARTERED ACCOUNTANTS

Limited Review Report on unaudited quarterly standalone financial results and year-to-date results of Vikram Thermo (India) Limited pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.

To
Board of Directors of
Vikram Thermo (India) Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Vikram Thermo (India) Limited** ("the Company") having its Registered Office at A/704-714, The Capital, Science City Road, Ahmedabad-380060, Gujarat for the quarter ended September 30, 2024 and year to date from April 01, 2024 to September 30, 2024 (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in above Paragraph, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind AS') specified under section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad
Date: 14/11/2024



For, J. T. Shah & Co.
Chartered Accountants
(Firm Regd. No: 109616W)

(A.R. Pandit)
Partner
(M.No. 127917)
UDIN: 24127917BKBIRD7060

Date: 14.11.2024

To,
Gen. Manager (DCS)
BSE Limited.
P J Towers, Dalal Street,
Fort, Mumbai-400001

SUB: COMPLIANCE OF REGULATION 23(9) OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENTS) REGULATIONS, 2015 FOR M/S. VIKRAM THERMO (INDIA) LIMITED.

REF: COMPANY CODE BSE: 530477

Dear Sir,

With regard to captioned subject, kindly find enclosed herewith disclosures of related party transactions on a consolidated basis for the half year ended on 30st September, 2024 in compliance of Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.

You are requested to take the same on record.

Thanking you.

Yours sincerely,

FOR, VIKRAM THERMO (INDIA) LIMITED

FOR, VIKRAM THERMO (INDIA) LIMITED


MR. DHIRAJLAL K PATEL
MANAGING DIRECTOR
(DIN: 00044350)
CHAIRMAN & MANAGING DIRECTOR

Disclosure of related party transactions every six months for the period of September, 2024

S.No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments	
									Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)		
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary											
1	VIKRAM THERMO (INDIA) LTD	AAACV3832E	Mr. Dhirajbhai K.Patel	ABEPP8412E	Chairman cum Managing Director	Payment of Remuneration	40.85	40.85	67.83	3.64						
2	VIKRAM THERMO (INDIA) LTD	AAACV3832E	Dr. Dinesh H. Patel	ACRPP7262Q	Director	Payment of Remuneration	19.87	19.87	0.67	5.03						
3	VIKRAM THERMO (INDIA) LTD	AAACV3832E	Mr. Ankur D. Patel	AMLPP1117G	Director	Payment of Remuneration	19.87	19.87	1.19	5.03						
4	VIKRAM THERMO (INDIA) LTD	AAACV3832E	Mr. Motibhai D Fosi	AACPF8230F	Chief Financial Officer	Payment of Remuneration	14.19	14.19	1.44	4.14						
5	VIKRAM THERMO (INDIA) LTD	AAACV3832E	Mr. Maheshkumar K. Shah	ACNPS4445A	Company Secretary	Payment of Remuneration	0.85	0.85	0.21	0.14						
6	VIKRAM THERMO (INDIA) LTD	AAACV3832E	Mr. Harjivanbhai K Patel	AAYP7382G	Relative of Chairman cum Managing Director	Payment of Remuneration	11.90	11.90	0.23	3.19						
7	VIKRAM THERMO (INDIA) LTD	AAACV3832E	Mr. Ghanshyambhai K Patel	AAYP7379R	Relative of Chairman cum Managing Director	Payment of Remuneration	1.63	1.63	1.02	0.00						
8	VIKRAM THERMO (INDIA) LTD	AAACV3832E	Mr. Vikalp D. Patel	ARYPP7836L	Relative of Chairman cum Managing Director	Payment of Remuneration	14.94	14.94	0.96	3.84						
9	VIKRAM THERMO (INDIA) LTD	AAACV3832E	VIKRAM AROMA LIMITED	AAHCV9634K	Entity Controlled by key management personnel	purchase of goods	122.77	122.77	5.95	128.72				Advances recoverable in cash or kind		purchase of goods

Notes:

- The details in this disclosure are required to be provided for all transactions undertaken during the reporting period. However, opening and closing balances, including commitments, to be disclosed for existing related party transactions even if there is no new related party transaction during the reporting period.
- Where a transaction is undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), it may be reported once.
 - Listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed banks.
 - For companies with financial year ending March 31, this information has to be provided for six months ended September 30 and six months ended March 31. Companies with financial years ending in other months, the six months period shall apply accordingly. Each type of related party transaction (for e.g. sale of goods/services, purchase of goods/services or whether it involves a loan, inter-corporate deposit, advance or investment) with a single party shall be disclosed separately and there should be no clubbing or netting of transactions of same type. However, transactions with the same counterparty of the same type may be aggregated for the reporting period. For instance, sale transactions with the same party may be aggregated for the reporting period and purchase transactions may also be disclosed in a similar manner. There should be no netting off for sale and purchase transactions. Similarly, loans advanced to and received from the same counterparty should be disclosed separately, without any netting off.
 - In case of a multi-year related party transaction:
 - The aggregate value of such related party transaction as approved by the audit committee shall be disclosed in the column "Value of the related party transaction as approved by the audit committee".
 - The value of the related party transaction undertaken in the reporting period shall be reported in the column "Value of related party transaction during the reporting period".
 - "Cost" refers to the cost of borrowed funds for the listed entity.
 - Transactions such as acceptance of fixed deposits by banks/NBFCs, undertaken with related parties, at the terms uniformly applicable /offered to all shareholders/ public shall also be reported.

FOR AND ON BEHALF OF
VIKRAM THERMO (INDIA) LTD., VIKRAM THERMO (INDIA) LIMITED


CHAIRMAN & MANAGING DIRECTOR

Mr. Dhirajbhai K Patel
DIN: 00044350
CHAIRMAN & MANAGING DIRECTOR

DATE 14/11/2024
PLACE AHMEDABAD

