

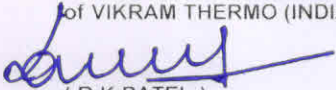


STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2017 (Rs. in Lakhs)			
Sr. No.	PARTICULARS	Quarter ended on	
		30.06.2017	30.06.2016
		Unaudited	Unaudited
I	Revenue from Operations (Net of Excise Duty)	1,150.60	1,069.11
II	Other Income	11.52	12.70
III	Total Income (I+II)	1,162.12	1,081.81
IV	EXPENSES		
	Cost of Material Consumed	677.78	549.34
	Purchases of stock in trade	Nil	Nil
	Changes in inventories of finished goods, stock in trade and work in progress	(23.27)	(14.26)
	Employee benefits expense	113.66	101.61
	Finance Cost	7.34	1.71
	Depreciation and amortization expense	33.74	32.30
	Other expenses	190.54	185.33
	Total Expense (IV)	999.79	856.03
V	Profit / (Loss) before Exceptional Items and tax (III-IV)	162.33	225.78
VI	Exceptional Items	Nil	Nil
VII	Profit / (Loss) before tax (V-VI)	162.33	225.78
VIII	Tax Expenses:		
	Current tax	46.13	74.31
	Deferred tax	(8.36)	3.41
IX	Profit / (Loss) for the period (VII-VIII)	124.56	148.06
X	Other Comprehensive Income	Nil	(1.93)
XI	Total Comprehensive Income (IX+X)	124.56	146.13
XII	Paid up Equity Share Capital (face value of Rs. 10 each)	558.26	558.26
XIII	Reserves excluding Revaluation Reserve	3,045.24	2,663.72
XIV	Earnings per equity share (of Rs.10/- each)		
	(1) Basic	2.23	2.62
	(2) Diluted	2.23	2.62

Notes :

- 1 This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017, the company has for the first time adopted Ind AS with transition date of April 1, 2016.
- 2 The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 11th September 2017.
- 3 The Statutory Auditors have carried out a limited review of the financial results for the quarter ended 30th June, 2017. The Ind AS compliant financial results pertaining to corresponding quarter ended on 30th June, 2016 have not been subjected to limited review or audit. However the management has exercised due diligence to ensure that the financial results provide a true and fair view of the Company's affairs.
- 4 The statement does not include Ind AS Compliant result for the preceding quarter and previous year ending March, 2017 as the same is not mandatory as per SEBI's Circular CIR/CFD/FAC/62/2016 dated July 5, 2016.



5 Reconciliation of profit between Ind AS and previous GAAP for the quarter ended June 30, 2016:		
Sr. No.	Particulars	Quarter Ended 30/06/2016
	Net profit after tax as reported under previous GAAP	146.13
a)	Remeasurements of Defined benefit plans recognised in Other Comprehensive Income	2.92
b)	Deffered Tax Expense related to Remeasurements of Defined benefit plans recognised in Other	(0.99)
	Net profit after tax as per Ind-AS	148.06
c)	Remeasurements of Defined benefit plans recognised in Other Comprehensive Income (net of Tax)	(1.93)
	Total Comprehensive Income after tax as per Ind-AS attributable to the Shareholders of the Company	146.13
6	The financial results have been prepared based on the Ind AS issued and effective on the date of adoption of the results by the board. These financial results may require adjustment on account of any changes in the standards or subsequent clarification (if any) as issued by the MCA.	
7	The company has only one reportable segment i.e. "Chemicals", hence separate disclosure for segment reporting is not applicable to the company.	
8	Figures for the previous year have been regrouped, recast and rearranged, wherever necessary.	
		For & On Behalf of Board of Directors of VIKRAM THERMO (INDIA) LTD.  (D.K.PATEL) [Managing Director] (DIN 00044350)
	Place : Ahmedabad Date : 11-09-2017	