

Audited financial results for the Quarter and year ended on 31.03.2019

Statement of Standalone Audited Financial Results for the Quarter & Year Ended on 31st March, 2019					
Particulars	(Rs in lakhs)				
	Quarter ended on			Year ended on	
	31.03.2019 audited	31.12.2018 unaudited	31.03.2018 audited	31.03.2019 audited	31.03.2018 audited
1 Income from Operations					
Revenue from operation	1672.82	1410.93	1258.47	5823.95	4976.58
Other Income	2.72	4.21	0.98	16.91	23.32
Total Income (I + II)	1675.54	1415.14	1259.45	5840.86	4999.90
2 Expenses					
a) Cost of Material Consumed	944.12	1008.94	929.77	3579.71	3039.98
b) Purchase of Stock in Trade	0.00	0.00	0.00	0.00	0.00
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(38.14)	(97.61)	(81.47)	(40.83)	50.93
d) Excise Duty	0.00	0.00	0.00	0.00	115.96
e) Employee Benefit Expense	123.13	144.58	173.23	558.50	589.42
f) Finance cost	25.38	29.87	27.99	114.07	68.34
g) Depreciation & amortization	47.55	46.28	41.25	182.10	155.12
h) Other Expenditure	247.48	190.66	123.78	831.06	668.56
Total Expenses (IV)	1349.51	1322.71	1214.55	5224.61	4688.31
3 Profit/(Loss) before extra ordinary and exceptional Items and tax (III - IV)	326.03	92.43	44.89	616.25	311.58
4 Exceptional Items	0.00	0.00	0.00	0.00	0.00
5 Profit/(Loss) before extra ordinary Items and tax (V - VI)	326.03	92.43	44.89	616.25	311.58
6 Extra Ordinary Items	0.00	0.00	0.00	0.00	0.00
7 Profit / (Loss) before Tax (VII- VIII)	326.03	92.43	44.89	616.25	311.58
8 Tax expense					
(i) Current Tax	66.64	18.97	17.64	134.15	74.14
(ii) Deferred Tax	19.35	12.52	16.00	39.22	3.04
9 Net Profit for the Period/Year	240.04	60.94	11.25	442.88	234.40
10 Other Comprehensive Income (Net of Tax)	2.00	2.10	15.86	10.72	11.63
11 Total Comprehensive Income for the period/Year (9+10)	242.03	63.04	27.11	453.60	246.03
12 Paid up equity share capital	558.26	558.26	558.26	558.26	558.26
Face value of Rs.10 each					
13 Reserve excluding Revaluation Reserves				3731.26	3311.30
14 Earnings Per Share (for continuing operation):					
a) Basic	4.30	1.09	0.20	7.93	4.20
b) Diluted	4.30	1.09	0.20	7.93	4.20

Notes:

- 1 The above unaudited financial results for the quarter and year ended 31st March, 2019 were reviewed and recommended by the audit committee at their meeting held on 30-05-2019 and approved by the Board of Directors at their meeting held on 30-05-2019.
- 2 Post Implementation of Goods and Service Tax (GST) with effect from July,2017, revenue from operations is disclosed net of GST. Revenue from operations for the quarter ended June 30, 2017 included excise duty which is now subsumed in the GST. Revenue from operations for the year ended March 31, 2018 includes excise duty up to June 30, 2017. Accordingly, revenue from operations for the year ended March 31, 2019 is not comparable with those of previous period presented.
- 3 The Statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 4 Segment Reporting as defined in IND-AS 108 is not applicable, since the Company has only one reportable segment i.e. "Chemicals".
- 5 IND-AS 115, Revenue from contracts with customers is applicable from 1st April, 2018. The Company has applied the standard retrospectively only to contracts that are not completed as on 31st March, 2018 with the cumulative effect of such application recognized at the beginning of current period i.e. 1st April, 2018. The application of IND-AS 115 has no material effect either on the opening balances or on the revenue reported in the current period as compared to revenue being recognized under IND AS 18 revenue.
- 6 The Board of Directors recommended dividend of 15% i.e. Rs.1.50 per Equity Share of Rs. 10/each, which is subject to approval by shareholders of the Company.
- 7 The figures for the quarter ended March 31, 2019 and March 31, 2018 are the balancing figures between audited figures in respect of the full financial year and the unaudited published year-to-date figures upto the third quarter ended December 31, 2018 and December 31, 2017 respectively.
- 8 Figures of previous reporting periods have been regrouped/reclassified wherever necessary to correspond with the figures of the current reporting period.

Place: Ahmedabad
Date: 30-05-2019

BY ORDER OF THE BOARD OF DIRECTORS ,
FOR, VIKRAM THERMO (INDIA) LTD.


(D.K.PATEL)
[Managing Director]
(DIN 00044350)

Audited Statement of Assets and Liabilities as at 31st March, 2019

(Rs. in lakhs)

Particulars	As at 31.03.2019 (Audited)	As at 31.03.2018 (Audited)
Assets		
1 Non-current assets		
(a) Property, plant and equipment	3365.23	2984.31
(b) Capital work-in-progress	Nil	408.65
(c) Other intangible assets	1.59	0.23
(d) Financial assets		
(i) Other Financial Assets	35.01	32.76
(e) Other non-current assets	69.04	34.56
Total non-current assets	3470.88	3460.52
2 Current assets		
(a) Inventories	515.79	504.57
(b) Financial assets		
(i) Trade receivables	2196.43	1869.35
(ii) Cash and cash equivalents	257.21	4.58
(iii) Other Bank balances	20.39	18.86
(iv) Other financial assets	1.53	1.77
(c) Current tax assets (net)	Nil	6.03
(d) Other current assets	112.44	112.53
Total current assets	3103.78	2517.70
Total assets (1+2)	6574.66	5978.21
Equity and liabilities		
1 Equity		
(a) Equity share capital	558.26	558.26
(b) Other equity	3731.26	3311.30
Total equity	4289.51	3869.56
2 Non-current liabilities		
(a) financial liabilities		
(i) Borrowings	580.17	517.96
(b) Provisions	1.16	14.54
(c) Deferred tax liabilities (net)	223.25	179.90
Total non-current liabilities	804.59	712.40
3 Current liabilities		
(a) financial liabilities		
(i) Borrowings	592.76	519.32
(ii) Trade Payables		
(a) Due to Micro & Small Enterprises	5.02	45.12
(b) Due to other than Micro & Small Enterprises	495.25	551.83
(iii) Other financial liabilities	309.75	211.20
(b) Other current liabilities	49.43	39.58
(c) Provisions	24.38	29.21
(d) Current Tax Liabilities (Net)	3.98	Nil
Total current liabilities	1480.56	1396.26
Total equity and liabilities (1+2+3)	6574.66	5978.21

BY ORDER OF THE BOARD OF DIRECTORS ,
FOR, VIKRAM THERMO (INDIA) LTD.


 (D.K.PATEL)
 [Managing Director]
 (DIN 00044350)

Place: Ahmedabad

Date: 30-05-2019