

Statement of Standalone Audited Financial Results for the Quarter and Year Ended on 31st March, 2023					
Particulars	(Rs in lakhs Except EPS)				
	Quarter ended on			Year ended on	
	31.03.2023 Refer Note 5	31.12.2022 Unaudited	31.03.2022 Refer Note 5	31.03.2023 Audited	31.03.2022 Audited
I Income from Operations					
Revenue from operation	3029.36	2703.79	2422.58	11154.07	9257.47
Other Income	37.84	40.42	28.34	135.06	75.70
Total Income (I)	3067.20	2744.21	2450.93	11289.13	9333.18
II Expenses					
a) Cost of Material Consumed	1314.63	1359.82	1495.63	5683.17	5825.44
b) Purchase of Stock in Trade	Nil	Nil	Nil	Nil	Nil
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	181.70	7.92	(14.77)	(22.37)	(117.64)
d) Employee Benefit Expense	313.81	411.84	202.59	1141.01	820.86
e) Finance cost	30.89	29.17	29.04	116.93	88.33
f) Depreciation & amortization	80.11	82.32	78.20	320.75	278.93
g) Other Expenditure	598.58	412.56	322.07	1746.14	1260.72
Total Expenses(II)	2519.72	2303.63	2112.76	8985.62	8156.63
III Profit/(Loss) before extra ordinary and exceptional Items and tax (I - II)	547.47	440.58	338.16	2303.51	1176.54
IV Exceptional Items	Nil	Nil	Nil	Nil	Nil
V Profit/(Loss) before extra ordinary Items and tax (III -IV)	547.47	440.58	338.16	2303.51	1176.54
VI Extra Ordinary Items	Nil	Nil	Nil	Nil	Nil
VII Profit / (Loss) before Tax (V - VI)	547.47	440.58	338.16	2303.51	1176.54
VIII Tax expense					
(i) Current Tax	140.00	102.79	71.60	547.90	242.68
(ii) Deferred Tax	8.78	7.96	24.06	56.75	68.97
(iii) Short / (Excess) provision of tax of earlier years	7.57	Nil	(4.08)	7.57	(4.08)
IX Net Profit for the Period/Year	391.12	329.83	246.58	1691.29	868.97
X Other Comprehensive Income (Net of Tax)	15.62	Nil	1.43	23.42	2.98
XI Total Comprehensive Income for the period/ Year (IX+X)	406.74	329.83	248.01	1714.72	871.95
XII Paid up equity share capital	3135.79	3135.79	627.16	3135.79	627.16
Face value of Rs.10 each					
XIII Reserve excluding Revaluation Reserves				5831.89	6719.88
XIV Earnings Per Share of Rs.10 each (Not Annualised):					
a) Basic in Rs.	1.25	1.05	0.79*	5.39	2.77*
b) Diluted in Rs.	1.25	1.05	0.79*	5.39	2.77*

Notes: * Adjusted for issue of Bonus shares issued during the Quarter ended on 30th June 2022

1 The above audited financial results for the quarter and nine months ended 31st March, 2023 were reviewed and recommended by the audit committee at its meeting held on 29th May 2023 and approved by the Board of Directors at their meeting held on 29th May 2023.

2 The Statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.

3 Segment Reporting as defined in IND-AS 108 is not applicable, since the Company has only one reportable segment i.e. "Chemicals".

4 The Board of Directors recommended dividend of 5% i.e Rs. 0.50 per Equity Share of Rs.10/- each, which is subject to approval by shareholders of the company.

5 The figures of current quarter (i.e. three months ended March 31, 2023) and the corresponding previous quarter (i.e. three months ended March 31, 2022) are the balancing figures between the 2 audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the respective financial years, which have been subject to limited review.

6 Figures of previous reporting periods have been regrouped/reclassified wherever necessary to correspond with the figures of the current reporting period.

Place: Ahmedabad
Date: 29/05/2023

BY ORDER OF THE BOARD OF DIRECTORS,
FOR, VIKRAM THERMO (INDIA) LTD.

FOR, VIKRAM THERMO (INDIA) LIMITED
(Chairman & Managing Director)
(DIN 00044350)

CHAIRMAN & MANAGING DIRECTOR



Statement of Asset and Liabilities			(Rs in Lakhs)	
Particulars			As at 31/03/2023 Audited	As at 31/03/2022 Audited
A	ASSETS			
1	Non-Current Assets			
	(a)	Property, Plant & Equipment and Intangible Assets		
	(i)	Property, Plant and Equipment	6,061.30	5,341.59
	(ii)	Capital Work-In-Progress	Nil	Nil
	(iii)	Right-of-use Assets	0.52	0.53
	(iv)	Intangible Assets	1.61	4.10
	(b)	Financial Assets		
	(i)	Loans	100.00	100.00
	(ii)	Other Financial Assets	105.84	43.86
	(c)	Other Non-Current Assets	407.64	39.52
		Total Non-Current Assets	6,676.90	5,529.61
2	Current Assets			
	(a)	Inventories	992.99	1,164.22
	(b)	Financial Assets		
	(i)	Investments	1,120.32	1,072.29
	(ii)	Trade Receivables	3,335.43	2,364.68
	(iii)	Cash and Cash Equivalents	329.95	138.21
	(iv)	Other Bank Balances	21.68	19.72
	(v)	Loans	Nil	Nil
	(vi)	Other Financial Assets	27.82	25.76
	(c)	Current Tax Assets (Net)	21.58	22.41
	(d)	Other Current Assets	193.94	98.25
		Total Current Assets	6,043.71	4,905.56
		Total Assets (1+2)	12,720.61	10,435.17
B	EQUITY AND LIABILITIES			
1	Equity			
	(a)	Equity Share Capital	3,135.79	627.16
	(b)	Other Equity	5,831.89	6,719.88
		Total equity	8,967.67	7,347.03
	LIABILITIES			
2	Non-Current Liabilities			
	(a)	Financial Liabilities		
	(i)	Borrowings	704.11	884.40
	(b)	Provisions	Nil	Nil
	(c)	Deferred Tax Liabilities (Net)	326.36	261.74
		Total Non - Current Liabilities	1,030.47	1,146.14
3	Current liabilities			
	(a)	Financial Liabilities		
	(i)	Borrowings	1,147.28	607.09
	(ii)	Trade Payables		
		-Total outstanding dues of micro and small enterprises	196.46	23.87
		-Total outstanding dues of creditors other than micro and small enterprises	874.40	946.74
	(iii)	Other Financial Liabilities	308.64	122.68
	(b)	Other Current Liabilities	157.38	218.40
	(c)	Provisions	38.29	23.21
	(d)	Current Tax Liabilities (Net)	Nil	Nil
		Total Current Liabilities	2,722.46	1,941.99
		Total Equity and Liabilities (1+2+3)	12,720.61	10,435.17



STATEMENT OF CASH FLOW FOR THE YEAR ENDED ON 31ST MARCH, 2023		
(Rs in Lakhs)		
Particulars	Year ended 31/03/2023 (Audited)	Year ended 31/03/2022 (Audited)
A: Cash from Operating Activities :		
Net Profit before Taxation	2,303.51	1,176.54
Adjustment For :		
Depreciation	320.75	278.93
Finance costs	116.93	88.33
Bad Debts Written Off	30.90	Nil
Allowance for Expected Credit Loss	(28.63)	50.29
Reversal of Provision for Doubtful Advances	(16.47)	Nil
Fair Value gain on Current Investment	(48.03)	(45.26)
Loss / (Gain) on Sale of Property, Plant and Equipment	(0.93)	(17.53)
Interest Income	(13.96)	(12.90)
	360.56	341.86
Operating Profit Before Working Capital Changes:	2,664.07	1,518.40
Adjustment For :		
Decrease/(increase) in Other Non Current Financial Assets	(61.97)	(2.29)
Decrease/(increase) in inventories	171.24	(255.99)
Decrease/(increase) in Trade Receivables	(973.02)	(422.37)
Decrease/(increase) in Other Current Financial Assets	(2.10)	4.33
Decrease/(increase) in Other Current Assets	(82.92)	38.11
Increase/(decrease) in Trade Payables	100.25	81.82
Increase/(decrease) in Other Current Financial Liability	55.17	3.80
Increase/(decrease) in Other Current Liabilities	(61.02)	(40.80)
Increase/(decrease) in Current Provision	46.38	4.12
	(807.99)	(589.27)
Cash Generated From Operations	1,856.08	929.13
Income Tax Paid	(550.66)	(325.46)
	(550.66)	(325.46)
Net Cash From Operating Activities (A)	1,305.42	603.68
B: Cash Flow From Investing Activities :		
Purchase of Property, Plant and Equipment including Capital Advances & Capital Work-In-Progress	(1,276.25)	(672.06)
Sale of Property, plant & Equipment	1.39	11.62
Loan Given	Nil	(100.00)
Margin Money Deposit Made	(1.70)	Nil
Margin Money Deposit received back	Nil	0.98
Interest Income	14.01	13.20
Net Cash from Investment Activities (B)	(1,262.55)	(746.25)



STATEMENT OF CASH FLOW FOR THE YEAR ENDED ON 31ST MARCH, 2023		
(Rs in Lakhs)		
Particulars	Year ended 31/03/2023 (Audited)	Year ended 31/03/2022 (Audited)
C: Cash Flow From Financing Activities :		
Proceeds from Non-Current Borrowings	4.92	404.99
Repayment of Non-Current Borrowings	(180.82)	(342.15)
Proceeds/(repayment) from Current Borrowings (Net)	535.80	385.80
Dividend Paid	(94.07)	(94.07)
Finance costs paid	(116.98)	(88.48)
Net Cash from Financing Activities (C)	148.85	266.08
Net Increase in Cash & Cash Equivalents	191.73	123.51
Cash & Cash Equivalents at the Beginning	138.21	14.70
Cash & Cash Equivalents at the End	329.94	138.21
Notes :		
(i). Components of cash and cash equivalents at each balance sheet date:		
(Rs in Lakhs)		
Particulars	Year ended 31/03/2023 (Audited)	Year ended 31/03/2022 (Audited)
Cash on hand	17.47	17.16
Balances with Bank	312.48	121.05
Total Cash and cash equivalents (Refer Note No 10)	329.95	138.21

