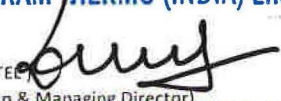



Statement of Standalone Unaudited Financial Results for the Quarter and Half year Ended on 30th September, 2023						
Particulars	(Rs in lakhs Except EPS)					
	Quarter ended on			Half year ended on		Year ended on
	30.09.2023 Unaudited	30.06.2023 Unaudited	30.09.2022 Unaudited	30.09.2023 Unaudited	30.09.2022 Unaudited	31.03.2023 Audited
I Income from Operations						
Revenue from operation	3383.69	2954.81	2901.87	6338.49	5420.92	11154.07
Other Income	22.03	38.17	63.57	60.20	90.28	135.06
Total Income (I)	3405.71	2992.98	2965.45	6398.69	5511.19	11289.13
II Expenses						
a) Cost of Material Consumed	1546.39	1628.82	1578.49	3175.21	3008.73	5683.17
b) Purchase of Stock in Trade	Nil	Nil	Nil	Nil	Nil	Nil
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(156.63)	(238.51)	(55.68)	(395.14)	(211.99)	(22.37)
d) Employee Benefit Expense	232.81	218.11	219.48	450.93	415.35	1141.01
e) Finance cost	25.93	38.58	31.29	64.51	56.86	116.93
f) Depreciation & amortization	87.39	84.95	78.78	172.35	158.32	320.75
g) Other Expenditure	551.57	489.21	411.55	1040.78	768.48	1746.14
Total Expenses(II)	2287.47	2221.17	2263.91	4508.64	4195.74	8985.62
III Profit/(Loss) before extra ordinary and exceptional Items and tax (I - II)	1118.24	771.81	701.54	1890.06	1315.45	2303.51
IV Exceptional Items	Nil	Nil	Nil	Nil	Nil	Nil
V Profit/(Loss) before extra ordinary Items and tax (III -IV)	1118.24	771.81	701.54	1890.06	1315.45	2303.51
VI Extra Ordinary Items	Nil	Nil	Nil	Nil	Nil	Nil
VII Profit / (Loss) before Tax (V- VI)	1118.24	771.81	701.54	1890.06	1315.45	2303.51
VIII Tax expense						
(i) Current Tax	279.77	187.51	139.86	467.28	305.11	547.90
(ii) Deferred Tax	13.30	8.56	33.27	21.86	40.00	56.75
(iii) Short / (Excess) provision of tax of earlier years	0.00	0.00	0.00	0.00	0.00	7.57
IX Net Profit for the Period/Year	825.17	575.74	528.41	1400.91	970.34	1691.29
X Other Comprehensive Income (Net of Tax)	0.00	0.00	0.00	0.00	7.81	23.42
XI Total Comprehensive Income for the period/Year (IX+X)	825.17	575.74	528.41	1400.91	978.15	1714.72
XII Paid up equity share capital	3135.79	3135.79	3135.79	3135.79	3135.79	3135.79
XIII Reserve excluding Revaluation Reserves						5831.89
XIV Annualised):						
a) Basic in Rs.	2.63	1.84	1.68	4.47	3.09	5.39
b) Diluted in Rs.	2.63	1.84	1.68	4.47	3.09	5.39
Notes:						
1 The above standalone unaudited financial results of the Company for the quarter ended September 30, 2023 have been reviewed and recommended by the audit committee and approved by the board of directors of the Company in their meeting held on Saturday, November 04, 2023. The auditors have carried out an limited review of the said financial results.						
2 The Statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.						
3 Segment Reporting as defined in IND-AS 108 is not applicable, since the Company has only one reportable segment i.e. "Chemicals".						
4 Figures of previous reporting periods have been regrouped/reclassified wherever necessary to correspond with the figures of the current reporting period.						
Place: Ahmedabad			BY ORDER OF THE BOARD OF DIRECTORS , FOR, VIKRAM THERMO (INDIA) LTD.			
Date: 04/11/2023			FOR, VIKRAM THERMO (INDIA) LIMITED			
			 (D.K.PATEL) (Chairman & Managing Director) (DIN 00049358)			
						

Unaudited Statement of Assets and Liabilities			
			(Rs in Lakhs)
Particulars		As at 30/09/2023	As at 31/03/2023
A	ASSETS		
1	Non-Current Assets		
	(a) Property, Plant & Equipment and Intangible Assets		
	(i) Property, Plant and Equipment	6,140.56	6,061.30
	(ii) Capital Work-In-Progress	2.19	Nil
	(iii) Right-of-use Assets	0.52	0.52
	(iv) Intangible Assets	0.89	1.61
	(b) Financial Assets		
	(i) Loans	100.00	100.00
	(ii) Other Financial Assets	53.12	105.84
	(c) Other Non-Current Assets	415.10	407.65
	Total Non-Current Assets	6,712.38	6,676.90
2	Current Assets		
	(a) Inventories	1,387.31	992.99
	(b) Financial Assets		
	(i) Investments	1,162.27	1,120.32
	(ii) Trade Receivables	3,749.36	3,335.43
	(iii) Cash and Cash Equivalents	22.37	329.95
	(iv) Other Bank Balances	24.01	21.68
	(v) Other Financial Assets	37.14	27.82
	(c) Current Tax Assets (Net)	Nil	21.58
	(d) Other Current Assets	209.15	193.94
	Total Current Assets	6,591.60	6,043.71
	Total Assets (1+2)	13,303.98	12,720.61
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	3,135.79	3,135.79
	(b) Other Equity	7,076.01	5,831.89
	Total equity	10,211.80	8,967.67
	LIABILITIES		
2	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	590.18	704.11
	(c) Deferred Tax Liabilities (Net)	348.23	326.36
	Total Non - Current Liabilities	938.41	1,030.47
3	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	553.59	1,147.28
	(ii) Trade Payables		
	-Total outstanding dues of micro and small enterprises	19.00	196.46
	-Total outstanding dues of creditors other than micro and small enterprises	1,117.38	874.40
	(iii) Other Financial Liabilities	186.10	308.64
	(b) Other Current Liabilities	106.72	157.38
	(c) Provisions	39.66	38.29
	(d) Current Tax Liabilities (Net)	131.32	Nil
	Total Current Liabilities	2,153.77	2,722.46
	Total Equity and Liabilities (1+2+3)	13,303.98	12,720.61



UNAUDITED STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER, 2023			
		(Rs in Lakhs)	
	Particulars	Half Year ended 30/09/2023	Year ended 31/03/2023
A:	Cash from Operating Activities :		
	Net Profit before Taxation	1,890.06	2,303.51
	Adjustment For :		
	Depreciation	172.35	320.75
	Finance costs	64.51	116.93
	Bad Debts Written Off	0.83	30.90
	Allowance for Expected Credit Loss	38.92	(28.63)
	Reversal of Provision for Doubtful Advances	Nil	(16.47)
	Fair Value gain on Current Investment	(41.95)	(48.03)
	Loss / (Gain) on Sale of Property, Plant and Equipment	(11.28)	(0.93)
	Interest Income	(6.96)	(13.96)
		216.42	360.56
	Operating Profit Before Working Capital Changes:	2,106.47	2,664.07
	Adjustment For :		
	Decrease/(increase) in Other Non Current Financial Assets	52.72	(61.97)
	Decrease/(increase) in inventories	(394.32)	171.24
	Decrease/(increase) in Trade Receivables	(453.65)	(973.01)
	Decrease/(increase) in Other Current Financial Assets	(3.82)	(2.10)
	Decrease/(increase) in Other Current Assets	(15.22)	(82.91)
	Increase/(decrease) in Trade Payables	65.50	100.26
	Increase/(decrease) in Other Current Financial Liability	(5.18)	55.17
	Increase/(decrease) in Other Current Liabilities	(50.65)	(61.02)
	Increase/(decrease) in Current Provision	1.37	46.38
		(803.25)	(807.96)
	Cash Generated From Operations	1,303.23	1,856.11
	Income Tax Paid	(338.02)	(550.66)
		(338.02)	(550.66)
	Net Cash From Operating Activities (A)	965.20	1,305.45
B:	Cash Flow From Investing Activities :		
	Purchase of Property, Plant and Equipment including Capital Advances & Capital Work-In-Progress	(362.24)	(1,276.26)
	Sale of Property, plant & Equipment	19.45	1.39
	Margin Money Deposit Made	(1.99)	(1.70)
	Interest Income	1.44	14.01
	Net Cash from Investment Activities (B)	(343.34)	(1,262.56)



UNAUDITED STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER, 2023

		(Rs in Lakhs)	
Particulars	Half Year ended 30/09/2023	Year ended 31/03/2023	
C: Cash Flow From Financing Activities :			
Proceeds from Non-Current Borrowings	83.22	4.92	
Repayment of Non-Current Borrowings	(185.22)	(180.82)	
Proceeds/(repayment) from Current Borrowings (Net)	(605.62)	535.80	
Dividend Paid	(156.79)	(94.07)	
Finance costs paid	(65.04)	(116.98)	
Net Cash from Financing Activities (C)	(929.45)	148.85	
Net Increase in Cash & Cash Equivalents	(307.58)	191.75	
Cash & Cash Equivalents at the Beginning	329.95	138.21	
Cash & Cash Equivalents at the End	22.37	329.95	

Notes :

(i). Components of cash and cash equivalents at each balance sheet date:

(Rs in Lakhs)

Particulars	Half Year ended 30/09/2023	Year ended 31/03/2023
Cash on hand	21.03	17.47
Balances with Bank	1.34	312.48
Total Cash and cash equivalents (Refer Note No 11)	22.37	329.95

