

Statement of Standalone Unaudited Financial Results for the Quarter and Half Year Ended on 30th September, 2024						
Particulars	(Rs in lakhs Except EPS)					
	Quarter Ended on			Half Year Ended on		Year Ended on
	30.09.24 Unaudited	30.06.24 Unaudited	30.09.23 Unaudited	30.09.24 Unaudited	30.09.23 Unaudited	31.03.24 Audited read with Note 7
<b>Continuing Operations:-</b>						
<b>I Income from Operations</b>						
Revenue from operation	3365.89	3114.53	2784.00	6480.41	4953.99	10127.26
Other Income	101.68	93.69	21.87	188.34	56.02	110.71
<b>Total Income (I)</b>	<b>3467.57</b>	<b>3208.22</b>	<b>2805.87</b>	<b>6668.75</b>	<b>5010.01</b>	<b>10237.97</b>
<b>II Expenses</b>						
a) Cost of Material Consumed	1193.09	1167.74	1032.83	2360.82	2013.23	4107.50
b) Purchase of Stock in Trade	184.45	101.86	Nil	286.31	Nil	Nil
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	11.81	(79.92)	(78.78)	(68.10)	(265.80)	(198.04)
d) Employee Benefit Expense	245.47	238.73	196.08	484.20	377.12	874.53
e) Finance cost	17.61	19.12	24.85	36.74	61.89	109.16
f) Depreciation & amortization	63.55	61.67	60.59	125.22	119.91	243.81
g) Other Expenditure	483.38	529.66	443.13	1006.01	804.82	1626.99
<b>Total Expenses(II)</b>	<b>2199.36</b>	<b>2038.86</b>	<b>1678.70</b>	<b>4231.20</b>	<b>3111.16</b>	<b>6763.96</b>
<b>III Profit/(Loss) from continuing operation before exceptional items and tax (I - II)</b>	<b>1268.20</b>	<b>1169.36</b>	<b>1127.17</b>	<b>2437.56</b>	<b>1898.84</b>	<b>3474.02</b>
<b>IV Exceptional Items (Please Refer Note No.6)</b>	<b>(104.54)</b>	<b>(2,429.56)</b>	<b>Nil</b>	<b>(2,534.10)</b>	<b>Nil</b>	<b>Nil</b>
<b>V Profit / (Loss) before Tax from continuing operation after exceptional items &amp; before tax (III+IV )</b>	<b>1163.66</b>	<b>(1,260.20)</b>	<b>1127.17</b>	<b>(96.54)</b>	<b>1898.84</b>	<b>3474.02</b>
<b>VI Tax expense</b>						
(i) Current Tax	289.65	277.00	279.77	566.65	467.28	850.01
(ii) Deferred Tax	(110.39)	19.83	13.30	(90.56)	21.86	18.49
<b>VII Profit/(Loss) for the period/year from Continuing Operations after Exceptional item &amp; Tax</b>	<b>984.40</b>	<b>(1,557.03)</b>	<b>834.10</b>	<b>(572.63)</b>	<b>1409.70</b>	<b>2605.52</b>
<b>Discontinued Operations (Refer Note No.6)</b>						
<b>VIII Profit/(Loss) for the period/year from Discontinued Operations after tax</b>	<b>(5.65)</b>	<b>(26.28)</b>	<b>(8.93)</b>	<b>(31.93)</b>	<b>(8.78)</b>	<b>(67.65)</b>
<b>IX Profit/(Loss) for the period/year from Continuing and Discontinued Operations after exceptional item &amp; tax</b>	<b>978.75</b>	<b>(1,583.31)</b>	<b>825.17</b>	<b>(604.56)</b>	<b>1,400.91</b>	<b>2,537.87</b>
Other Comprehensive Income for the period/year from Continuing operations (Net of Tax)	0.83	0.83	Nil	1.66	Nil	3.31
Other Comprehensive Income for the period/year from Discontinued operations (Net of Tax)	0.02	0.06	Nil	0.08	Nil	0.67
<b>X Total Other Comprehensive Income for the period/year from Continuing and Discontinued Operations</b>	<b>0.85</b>	<b>0.89</b>	<b>0.00</b>	<b>1.74</b>	<b>0.00</b>	<b>3.98</b>
<b>XI Total Comprehensive Income for the period/year from Continuing and Discontinued Operations (XII+XIII)</b>	<b>979.60</b>	<b>(1,582.42)</b>	<b>825.17</b>	<b>(602.82)</b>	<b>1,400.91</b>	<b>2,541.85</b>
<b>XII Paid up equity share capital (Face value of Rs.10 each)</b>	<b>3135.79</b>	<b>3135.79</b>	<b>3135.79</b>	<b>3135.79</b>	<b>3135.79</b>	<b>3135.79</b>
<b>XIII Reserve excluding Revaluation Reserves</b>						<b>8216.95</b>
<b>XIV Earnings Per Share (Not Annualised):</b>						
(a) Basic and Diluted Earnings Per equity share for continuing operations of face value of Rs.10/- each	3.14	(4.97)	2.66	(1.83)	4.50	8.31
(b) Basic and Diluted Earnings Per equity share for discontinued operations of face value of Rs.10/- each	(0.02)	(0.08)	(0.03)	(0.10)	(0.03)	(0.22)
(c) Basic and Diluted Earnings Per equity share for continuing and discontinued operations of face value	3.12	(5.05)	2.63	(1.93)	4.47	8.09

**Notes:**

- 1 The above standalone financial results of the Company for the quarter and half year ended September 30, 2024 have been reviewed and recommended by the audit committee and approved by the board of directors of the Company in their meeting held on Thursday, November 14, 2024. The auditors have carried out a limited review of the said financial results.
- 2 The Statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 3 Segment Reporting as defined in IND-AS 108 is not applicable, since the Company has only one reportable segment i.e. "Chemicals".
- 4 The scheme of Demerger under section 230-232 of the Companies Act, 2013 has been approved by Honorable NCLT, Ahmedabad which became effective on 04/05/2024. In view of the same the business of Aromatic Chemical unit has been demerged from Vikram Thermo (India) Limited on effective date to M/s Vikram Aroma Ltd.  
  
In consideration of the transfer of net assets M/s Vikram Aroma Ltd has allotted 1 equity share of Rs.10 each for every 10 shares of Rs.10 each held by the share holders of Vikram Thermo (India) Limited.
- 5 Pursuant to demerger as specified at point no.4 difference between the carrying amount of assets and carrying amount of liabilities as on effective date on 04/05/2024 of Rs.2534.10 Lakhs has been shown as Exceptional item, in the results for half year ended 30th September 2024 being Loss on transfer of net asset on "effective date" for demerger of business of Aromatic Chemical unit of the company into the resulting company M/s Vikram Aroma Ltd. This amount has been recognised as the loss in the Profit and Loss Account as per the requirements of the Accounting Standards specified under section 133 of the companies Act 2013 read with the companies (Indian Accounting Standard) Rules 2015.
- 6 Pursuant to demerger as specified at point no.4 above, the performance of demerged business of Aromatic Chemical unit for the period from 01/04/2024 to 03/05/2024 has been shown separately in the results for quarter ended 30/06/2024 as the Profit/(Loss) from the discontinued operations. The profit/(Loss) from the discontinued operations for the previous year ended 31/03/2024 and quarters and half year ended 30/09/2023 has been also restated in that respect.
- 7 Figures of previous reporting periods have been regrouped/reclassified wherever necessary to correspond with the figures of the current reporting period.
- 8 The Company does not have any subsidiary/associate/joint venture company(ies), as on September 30,2024.

Place: Ahmedabad  
Date: 14/11/2024

BY ORDER OF THE BOARD OF DIRECTORS,  
FOR, VIKRAM THERMO (INDIA) LTD.

**FOR, VIKRAM THERMO (INDIA) LIMITED**

( D.K.PATEL )  
(Chairman & Managing Director)  
(DIN 00044350)

  
**CHAIRMAN & MANAGING DIRECTOR**

Statement of Assets and Liabilities			
			(Rs in Lakhs)
Particulars		As at 30/09/2024	As at 31/03/2024
A	<b>ASSETS</b>		
1	<b>Non-Current Assets</b>		
	(a) Property, Plant & Equipment and Intangible Assets		
	(i) Property, Plant and Equipment	4,067.44	6,146.65
	(ii) Capital Work-In-Progress	184.64	143.16
	(iii) Right-of-use Assets	0.51	0.51
	(iv) Intangible Assets	2.15	0.53
	(b) Financial Assets		
	(i) Loans	Nil	100.00
	(ii) Other Financial Assets	15.67	53.20
	(c) Other Non-Current Assets	1,364.74	332.73
	<b>Total Non-Current Assets</b>	<b>5,635.15</b>	<b>6,776.78</b>
2	<b>Current Assets</b>		
	(a) Inventories	971.42	1,466.28
	(b) Financial Assets		
	(i) Investments	1,559.70	1,496.45
	(ii) Trade Receivables	4,245.20	3,930.95
	(iii) Cash and Cash Equivalents	162.13	288.07
	(iv) Other Bank Balances	14.62	30.05
	(v) Other Financial Assets	44.03	48.28
	(c) Current Tax Assets (Net)	-	16.31
	(d) Other Current Assets	402.14	214.33
	<b>Total Current Assets</b>	<b>7,399.25</b>	<b>7,490.72</b>
	<b>Total Assets (1+2)</b>	<b>13,034.40</b>	<b>14,267.50</b>
B	<b>EQUITY AND LIABILITIES</b>		
1	<b>Equity</b>		
	(a) Equity Share Capital	3,135.79	3,135.79
	(b) Other Equity	7,378.95	8,216.95
	<b>Total equity</b>	<b>10,514.74</b>	<b>11,352.74</b>
	<b>LIABILITIES</b>		
2	<b>Non-Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	347.25	471.26
	(c) Deferred Tax Liabilities (Net)	255.97	345.97
	<b>Total Non - Current Liabilities</b>	<b>603.21</b>	<b>817.23</b>
3	<b>Current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	243.59	233.11
	(ii) Trade Payables		
	-Total outstanding dues of micro and small enterprises	30.99	79.24
	-Total outstanding dues of creditors other than micro and small enterprises	942.07	1,194.49
	(iii) Other Financial Liabilities	441.13	248.04
	(b) Other Current Liabilities	205.55	314.87
	(c) Provisions	27.20	27.78
	(d) Current Tax Liabilities (Net)	25.93	Nil
	<b>Total Current Liabilities</b>	<b>1,916.45</b>	<b>2,097.53</b>
	<b>Total Equity and Liabilities (1+2+3)</b>	<b>13,034.40</b>	<b>14,267.50</b>

FOR, VIKRAM THERMO (INDIA) LIMITED

  
 CHAIRMAN & MANAGING DIRECTOR

STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER, 2024		
(Rs in Lakhs)		
Particulars	Half Year Ended 30/09/2024	Year Ended 31/03/2024
<b>A: Cash from Operating Activities :</b>		
Profit / (Loss) before Tax after exceptional Items & before tax	(128.47)	3,406.15
Adjustment For :		
Depreciation	125.22	349.14
Loss on Transfer of Net Assets on demerger	2516.01	
Finance costs	36.74	113.94
Bad Debts Written Off	Nil	Nil
Allowance for Expected Credit Loss	(73.42)	47.48
Allowance for Doubtful Advances	Nil	96.03
Reversal of Provision for Doubtful Advances	(25.00)	Nil
Fair Value gain on Current Investment	(50.37)	(89.03)
Loss / (Gain) on Sale of Property, Plant and Equipment	(1.50)	(9.67)
Gain on Sale of Current Investment (Net)	(27.69)	(2.14)
Interest Income	(4.11)	(14.37)
	2,495.88	491.38
<b>Operating Profit Before Working Capital Changes:</b>	2,367.41	3,897.53
Adjustment For :		
Decrease/(increase) in Other Non Current Financial Assets	18.91	52.72
Decrease/(increase) in inventories	46.96	(473.30)
Decrease/(increase) in Trade Receivables	(734.00)	(642.96)
Decrease/(increase) in Other Current Financial Assets	(4.50)	(20.11)
Decrease/(increase) in Other Current Assets	(212.28)	(20.40)
Increase/(decrease) in Trade Payables	254.60	202.86
Increase/(decrease) in Other Current Financial Liability	34.20	30.27
Increase/(decrease) in Other Current Liabilities	(105.79)	157.49
Increase/(decrease) in Current Provision	3.45	(5.19)
	(598.46)	(718.62)
Cash Generated From Operations	1,668.95	3,178.92
Income Tax Paid	(542.36)	(858.53)
	(542.36)	(858.53)
<b>Net Cash From Operating Activities (A)</b>	<b>1,126.59</b>	<b>2,320.38</b>
<b>B: Cash Flow From Investing Activities :</b>		
Purchase of Property, Plant and Equipment including Capital Advances & Capital Work-In-Progress	(1,212.76)	(683.10)
Purchase of Intangible Asset	(1.86)	(0.30)
Sale of Property, plant & Equipment	1.73	19.45
Purchase of Current Investment	(2,104.89)	(609.97)
Sales of Current Investment	2,119.70	325.00
Advance received for Sale of Property, plant & Equipment	Nil	Nil
Loan Given	100.00	Nil
Margin Money Deposit Made	15.05	Nil
Margin Money Deposit received back	Nil	(8.59)
Interest Income	2.57	14.01
<b>Net Cash from Investment Activities (B)</b>	<b>(1,080.47)</b>	<b>(943.51)</b>

**FOR, VIKRAM THERMO (INDIA) LIMITED**

  
**CHAIRMAN & MANAGING DIRECTOR**

STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER, 2024		
(Rs in Lakhs)		
Particulars	Half Year Ended 30/09/2024	Year Ended 31/03/2024
<b>C: Cash Flow From Financing Activities :</b>		
Proceeds from Non-Current Borrowings	-	0.26
Repayment of Non-Current Borrowings	(113.53)	(185.22)
Proceeds/(repayment) from Current Borrowings (Net)	-	(962.06)
Dividend Paid	(21.09)	(156.79)
Finance costs paid	(37.44)	(114.95)
<b>Net Cash from Financing Activities (C)</b>	<b>(172.06)</b>	<b>(1,418.75)</b>
<b>Net Increase in Cash &amp; Cash Equivalents</b>	<b>(125.94)</b>	<b>(41.88)</b>
Cash & Cash Equivalents at the Beginning	288.07	329.95
Cash & Cash Equivalents at the End	162.13	288.07
<b>Notes :</b>		
<b>(i). Components of cash and cash equivalents at each balance sheet date:</b>		
(Rs in Lakhs)		
Particulars	Half Year Ended 30/09/2024	Year Ended 31/03/2024
Cash on hand	23.57	17.99
Balances with Bank	138.56	270.08
<b>Total Cash and cash equivalents</b>	<b>162.13</b>	<b>288.07</b>

**FOR, VIKRAM THERMO (INDIA) LIMITED**

  
**CHAIRMAN & MANAGING DIRECTOR**