

# CONSUMER WATER RETAILER ACHIEVES \$1.6M IN ANNUAL SAVINGS WITH SIB



## Industry

Water Solutions / Multi-Location Operator



## Client

A leading water solutions provider serving markets in North America and Europe with a network of hundreds of locations and multiple vendor relationships.



## Challenge

Managing complex treasury fee structures across six banks and unoptimized waste removal services was creating inefficiencies, billing errors, and unnecessary cost escalations.



## Solution

SIB conducted deep treasury fee audits and negotiations with incumbent banks, alongside waste vendor invoice auditing and optimization — with ongoing SpendBrain™ monitoring.



## Result

**\$1.6 million in annual savings** across treasury fees and waste management, with strengthened vendor partnerships and continuous oversight.

## THE CHALLENGE

The client faced a large volume of banking fees across six national and regional banks, totaling millions in annual costs without centralized control or benchmarking. Meanwhile, waste removal and recycling services across nearly 200 locations displayed billing inefficiencies, errors, and pricing inconsistencies that went undiscovered due to limited internal capacity.

## THE APPROACH

SIB's treasury fee specialists audited more than 3,100 fee line items, benchmarked pricing, and negotiated new proposals with all six banking partners — reducing transaction costs and streamlining fee structures. For waste management, SIB's Vector97 team audited 197 waste vendor invoices, uncovered billing errors, and found opportunities to reduce overall waste costs.

## THE RESULTS



**\$1.6M**

in annual savings

- ✓ **1.315M** in annual treasury fee savings
- ✓ **\$250,000** average annual savings in waste vendor management
- ✓ **108** bank fee line-item reductions across multiple services
- ✓ **\$76,000+** recovered from waste billing errors
- ✓ **9.28%** net savings on waste management costs

These results represent a significant bottom-line impact and validate SIB's multi-category optimization strategy.

## SpendBrain™

### WHERE TRADITIONAL AUDITS END, SPENDBRAIN BEGINS.

SpendBrain™, SIB's AI-powered financial intelligence platform, continuously analyzes expense categories, including property tax, utilities, and vendor payments.

By layering this technology over SIB's hands-on expertise, our clients gain a permanent safeguard against overspend, plus predictive visibility into future cost risk.

What this means for CFOs:

- ⚙️ Automated monitoring flags anomalies and valuation shifts in real time
- 📈 Predictive insights help finance leaders budget and forecast more accurately
- 📊 Portfolio-level intelligence connects tax savings to broader spend optimization strategies

## THE CFO TAKEAWAY

With SpendBrain, organizations build a permanent spend advantage by transforming fragmented vendor and invoice data into cost intelligence that drives EBITDA.

Ready to see your hidden savings?

[See what you can save with SpendBrain](#)