

Otolift Supplier Code of Conduct

At Otolift, we are committed to conducting business in an ethical, sustainable, and socially responsible manner. This Supplier Code of Conduct outlines the expectations we have of our suppliers. By adhering to these principles, we ensure a mutually beneficial and respectful business relationship. This Code is valid for any company that develops, produces, or provides and/or markets goods or services for Otolift and its subsidiaries.

Labor Rights & Standards

Suppliers must adhere to fair labor practices, ensuring the well-being and dignity of their employees. Suppliers are expected to comply with the core conventions of the International Labour Organization (ILO) and the UN Guiding Principles for Business and Human Rights, ensuring that all work is voluntary and that no child labor is used.

All suppliers should be adhering to local health and safety laws. For suppliers with production activities it is expected the company has a safety policy and management system, ISO45001 or equivalent, to ensure the health and safety of its employees.

Environment

Suppliers must comply with all relevant environmental laws and regulations. We expect suppliers to have an environmental management system, ISO14001 or equivalent, in place to monitor and reduce their environmental impact (e.g. GHG emissions). Suppliers are expected to provide data when requested and be transparent in their operations, including being open to potential on-site visits.

Business Integrity

The supplier applies good governance principles in its operations, and shall ensure that its employees, subcontractors, or representatives do not grant, offer or accept bribes, kickbacks, illegal donations/gifts or other benefits/payments to customers, public officials or other third parties.

Suppliers shall not violate of sanctions, embargoes and/or boycott declarations in a direct or indirect way. Suppliers must protect all confidential information shared by Otolift and use it solely for the purpose for which it was provided.

Breaches and Complaints

Any breach of this Supplier Code of Conduct may result in the termination of the business relationship.

If you have any questions or need to report a breach, please contact us immediately at: compliance@otolift.com. We are committed to resolving issues fairly and promptly.

By adhering to this Supplier Code of Conduct, you contribute to a sustainable and ethical supply chain. Thank you for your commitment to these principles.