



TenX Protocols Provides Update on Blade Labs acquisition IP to Accelerate Validator Expansion while Maintaining a Strong Balance Sheet to Fund Future Growth

TORONTO, ON – December 17, 2025 – TenX Protocols Inc. (TSXV: TNX) (“TenX” or the “Company”), a blockchain infrastructure company building staking solutions for the next-generation of blockchain networks, is pleased to provide an update on its acquisition of proprietary software code and related intellectual property (the “Code”) from Blade Labs Corp. (“Blade Labs”) for total consideration of \$320,000 which was completed on July 8, 2025, as disclosed in its filing statement dated November 25, 2025. The purchase price consisted of \$160,000 in cash and 213,333 common shares of the Company valued at \$0.75 per share.

The Company also wishes to provide an update regarding the initial composition of its digital asset and cash holdings following the commencement of trading on the TSX Venture Exchange (“TSXV”).

Acquisition of Blockchain IP to Accelerate Validator Development

As previously disclosed, the Company acquired proprietary infrastructure and related intellectual property from Blade Labs, valued at approximately \$320,000 in cash and shares.

The acquisition of proprietary blockchain validator infrastructure and intellectual property from Blade Labs is designed to accelerate validator development on the Solana (SOL) and Sui (SUI) networks, and includes validator monitoring, performance optimization, and network-integration software tailored for high-throughput blockchain environments. The technology is expected to support the Company’s build-out of institutional-grade validator infrastructure, enhance operational efficiency, and strengthen on-chain operations across the Solana and Sui ecosystems.

Under a six-month services agreement beginning on January 2, 2025, TenX will provide Blade Labs with validator hosting, monitoring, and technical support services, with Blade Labs paying TenX a fixed monthly fee of \$5,000 CAD for these services. The agreement is designed to support Blade Labs' ongoing validator operations across high-throughput networks and reflects TenX's role as a service provider following the acquisition of Blade's technology.

"Strengthening our validator technology through this acquisition supports our long-term infrastructure roadmap across high-performance networks," said Mat Cybula, Chief Executive Officer of TenX Protocols.

Strong Balance Sheet To Grow Through Different Market Cycles

Following the Company's listing on the TSX-V, and the closing of the Blade Labs acquisition, TenX holds the following digital assets on its balance sheet, as at December 16, 2025, which the Company believes will position it for growth in different market cycles, including:

- 19,699 Solana (SOL)
- 21,748,120 Sei (SEI)
- 129,263 Sui (SUI)
- 7,244,333 USDC

These assets are intended to be deployed into validator infrastructure, where they can participate in network consensus and generate staking revenue. In addition to digital asset holdings, as at December 16, 2025, the Company holds approximately \$5.6 million CAD to support its operations and infrastructure development. TenX reports no debt obligations, as at December 16, 2025.

About TenX and Management

TenX Protocols Inc. is a technology company focused on generating recurring revenue from the crypto asset economy. The Company operates staking infrastructure, earns cash flow from its inventory of crypto assets, and provides infrastructure, advisory, and development services across high-throughput blockchain networks. Through proprietary staking, hosted solutions, and strategic protocol partnerships, TenX gives public market investors exposure to the growth of next-generation blockchains and the broader Web3 ecosystem.

Mat Cybula and Filip Cybula are seasoned crypto entrepreneurs who have been active in the industry for more than a decade. As co-founders of Cryptiv Inc., an institutional custodial wallet provider, they led the company - Mat as CEO and Filip as COO - through rapid growth and ultimately to a successful acquisition in 2019. They are joined

by Geoff Byers, a veteran blockchain developer with more than a decade of experience building secure crypto systems. Geoff previously served as CTO and co-founder of Cryptiv, where he developed institutional-grade custody infrastructure, and later as CTO of Tetra Trust, Canada's first qualified crypto custodian. Together, the founding team brings deep expertise in crypto-economics, blockchain engineering, and secure infrastructure as they grow TenX Protocols Inc., a next-generation digital asset treasury participating directly in high-throughput blockchains and decentralized applications.

To learn more about TenX visit www.tenx.inc.

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Forward-Looking Statements

This news release includes certain forward-looking statements as well as management's objectives, strategies, beliefs and intentions. Forward looking statements are frequently identified by such words as "may", "will", "plan", "expect", "anticipate", "estimate", "intend" and similar words referring to future events and results. Forward-looking statements are based on the current opinions and expectations of management. All forward-looking information is inherently uncertain and subject to a variety of assumptions, risks and uncertainties, as described in more detail in our securities filings available at www.sedarplus.ca. Actual events or results may differ materially from those projected in the forward-looking statements and we caution against placing undue reliance thereon. We assume no obligation to revise or update these forward-looking statements except as required by applicable law. Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.