

DNB Fund Technology

Category: Equity Technology

Key Data

Instrument Type:	Fund
ISIN:	LU1047850778
Manager:	DNB Asset Management
Inception Date:	02-Jan-2015
Distribution Policy:	Acc.
Currency:	EUR
Currency Policy:	Unhedged
Min. Investment:	1,000,000 EUR
OCR:	0.77%
AUM:	2,424,475,713 EUR
NAV Price:	857.86 EUR



	MTD	YTD	3Y	Ann. R.	Ann. V.	SR	MDD
Fund	7.58%	17.26%	113.19%	19.54%	17.14%	1.13	-22.13%
Category	6.15%	17.14%	111.81%	12.06%	21.29%	0.68	-36.49%

Ethical Diagnostic

Level of Confidence: 86.42% total weight (59 companies)

Level of Transparency

Data verification with external providers:



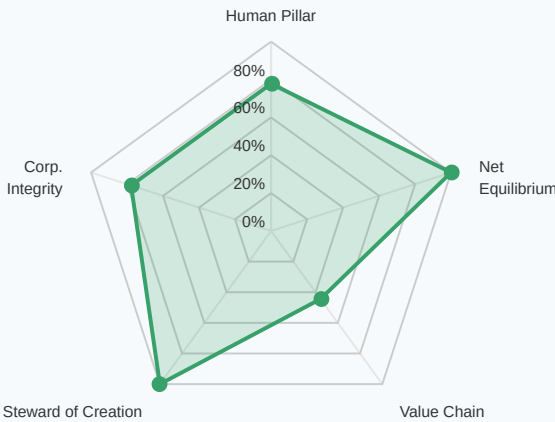
Violations

Exposure to controversial activities.

Adult Entertainment	8.69%
Gambling Provision	0.36%
Gambling Participation	0.36%
GMO Products	0.00%
Cannabis	0.00%

Excellence

Relative score against peers.



Top Holdings

Exposure by weight and ethical rating.

1. Microsoft XNAS	9.33%
2. Alphabet A XNAS	8.00%
3. NVIDIA XNAS	5.68%
4. Samsung Electronics XKRX	5.25%
5. Amazoncom XNAS	4.11%
6. Telefonaktiebolaget LM Ericsson (publ) B XSTO	3.73%
7. Meta Platforms A XNAS	3.67%
8. Apple XNAS	3.52%
9. Nokia XHEL	3.49%
10. Mastercard Incorporated A XNYS	2.87%

Alveus Alternatives

Ranking of instruments based on GoodWay rating or performance

Better Ethical Ranking

Instruments in the same category with a higher GoodWay score with the associated costs.

1. Credit Suisse (Lux) Robotics Equity Fund EB Acc	Score: 89	OCR: 1.11%
2. Polar Capital Global Technology Fund Dis	Score: 89	OCR: 1.61%
8. DNB Fund Technology Inst A Acc	Score: 74	OCR: 0.77%

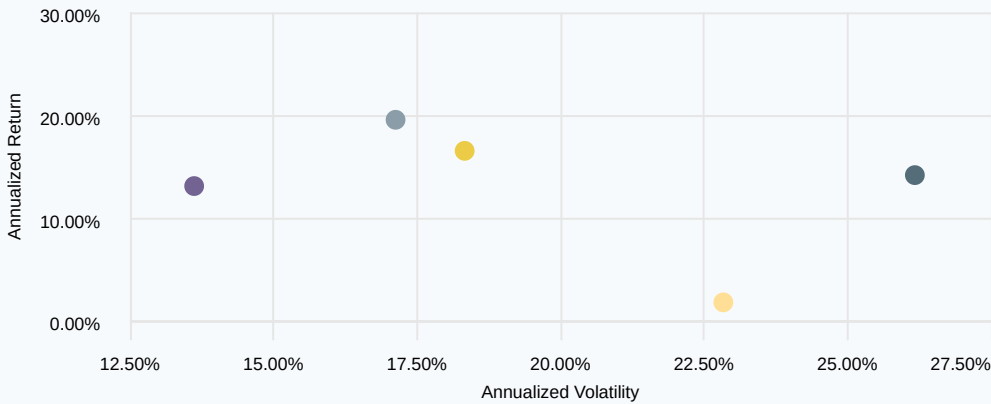
Better Performance Ranking

Instruments in the category with better risk-adjusted performance.

1. DNB Fund Technology Inst A Acc	Sharpe: 1.13	Ann. R.: 19.54%
2. Edmond de Rothschild Fund Big Data I Acc	Sharpe: 0.97	Ann. R.: 13.09%
3. FF - Global Technology Fund Y Acc	Sharpe: 0.93	Ann. R.: 16.52%

Comparison (Return vs. Volatility)

Instrument positioning by return and volatility.



- Polar Capital Global Technology Fund Dis
- DNB Fund Technology Inst A Acc
- FF - Global Technology Fund Y Acc
- Credit Suisse (Lux) Robotics Equity Fund EB Acc
- Edmond de Rothschild Fund Big Data I Acc

Ethical & Data Glossary

OCR (Ongoing Charges Ratio)

Indicates the total annual cost of owning and managing an investment fund. It is expressed as a percentage of the fund's total assets.

MTD (Month to Date)

Return of the financial instrument since the start of the current month.

YTD (Year to Date)

Return of the financial instrument since the start of the current year.

3Y

Return of the financial instrument in the period of the last three years.

Ann. R. (Annualized Return)

Annualized return in the period of analysis detailed at the beginning of the report.

Ann. V. (Annualized Volatility)

Annualized volatility in the period of analysis detailed at the beginning of the report.

SR (Sharpe Ratio)

Annualized Sharpe ratio in the period of analysis detailed at the beginning of the report.

MDD (Maximum Drawdown)

Maximum fall in the period of analysis detailed at the beginning of the report.

Violations

The weighting of holdings within a portfolio that are invested in controversial activities (e.g., gambling, adult entertainment, weapons) as defined by fundamental Christian ethics. The table shows the activities that carry the largest weight in the portfolio.

Excellence

A score reflecting the financial product's alignment with areas considered positive under core Christian ethical principles. This includes, but is not limited to, commitment to Stewardship of Creation and evidence of high corporate integrity.

Net Equilibrium

A clear and defined goal of taking care of God's Creation by obtaining carbon neutrality and a reduced carbon footprint through targeted emissions reduction measures. Additionally, championing a circular economy, resource optimization, waste reduction, recycling, and responsible water consumption.

Steward of Creation

A goal for companies that commit to solutions that minimize environmental impact, prioritizing clean energy and the use of organic and sustainable products that support our Creation..

Human Pillar

A goal for companies recognizing employees as key drivers of the company by nurturing their talent and aligning their personal growth with our ethical Christina values.

Responsible Value Chain

Ensuring that suppliers hold the same Christian values as the companies purchasing from them do.

Corporate Integrity

Upholding honesty and strong Christian standards, preventing bribery, corruption and immorality within a company.

Level of Confidence

Percentage of the financial instrument's weight for which data is available.

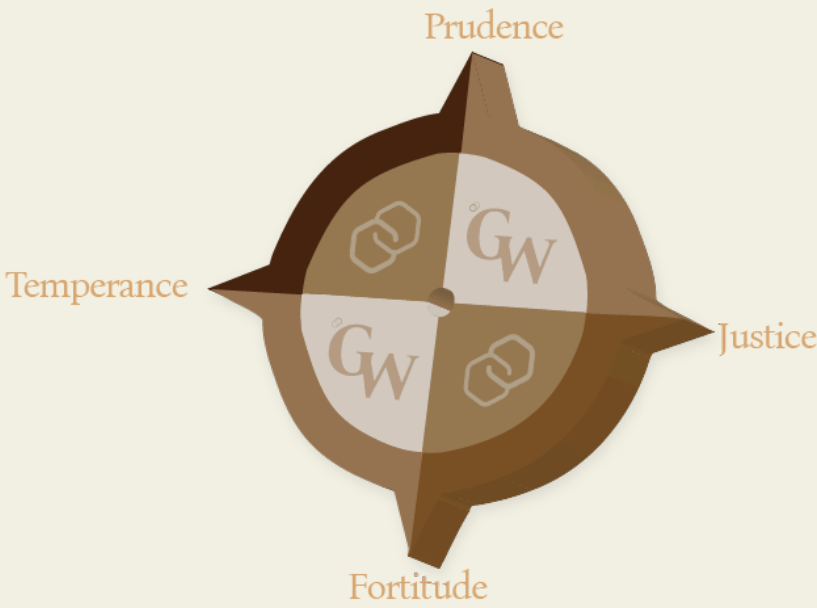
Level of Transparency

Indicates the number of providers that supply information to calculate the GoodWay rating.

What is GoodWay Rating?

It is the latest Christian ethical financial rating that uses key data to analyze companies, ETFs, Investment funds and more... and issue a clear determination on whether the financial actor qualifies or does not qualify for investment in accordance with core Christian humanistic principles.

Christian Ethical Compass



Prudence: To discern the true good in every circumstance and to choose the right means of achieving it. Long-term strategy and risk management are evaluated, as it guides the other virtues by setting the rule and measure.

Justice: To give both God and neighbor what is their due. The treatment of employees, customers, and respect for the community are analyzed, ensuring that relationships are fair and that the common good is upheld.

Fortitude: To ensure firmness in difficulties and constancy in the pursuit of the good. The company's resilience in crises and its commitment to its values are assessed.

Temperance: To moderate the attraction of pleasures and to ensure balance in the use of created goods. Resource consumption and compensation policies are examined.

Rating

>95%

 **3 Seals**

>85%

 **2 Seals**

>75%

 **1 Seal**

>50%

 **None**

<50%

-- Disqualified

Beyond Ethical Scoring..

The "Seals of Virtue" are the accolades Alveus GoodWay gives to the companies, ETFs, funds that not only refrain from committing unethical activites, but outstand on actions and initiatives based on core christian values, contributing to life & society.

Disclaimer

This report has been prepared by GoodWay Rating for informational purposes only. It does not constitute, and should not be construed as, an offer to sell, a solicitation of an offer to buy, or a recommendation for any investment or financial product.

The ethical analysis is based on a proprietary methodology inspired by the principles found in Sacred Scripture, Catholic Social Teaching (CST), the "Mensuram Bonam" document, and the cardinal virtues. The interpretation and application of these principles may vary. The rating ("score") is the result of our analysis and does not guarantee that an investment is completely free of ethical controversies for all investors.

Past performance data is not a reliable indicator of future results. The value of investments can go down as well as up, and an investor may not get back the amount invested. We strongly recommend that you consult a qualified and independent financial advisor before making any investment decisions.