

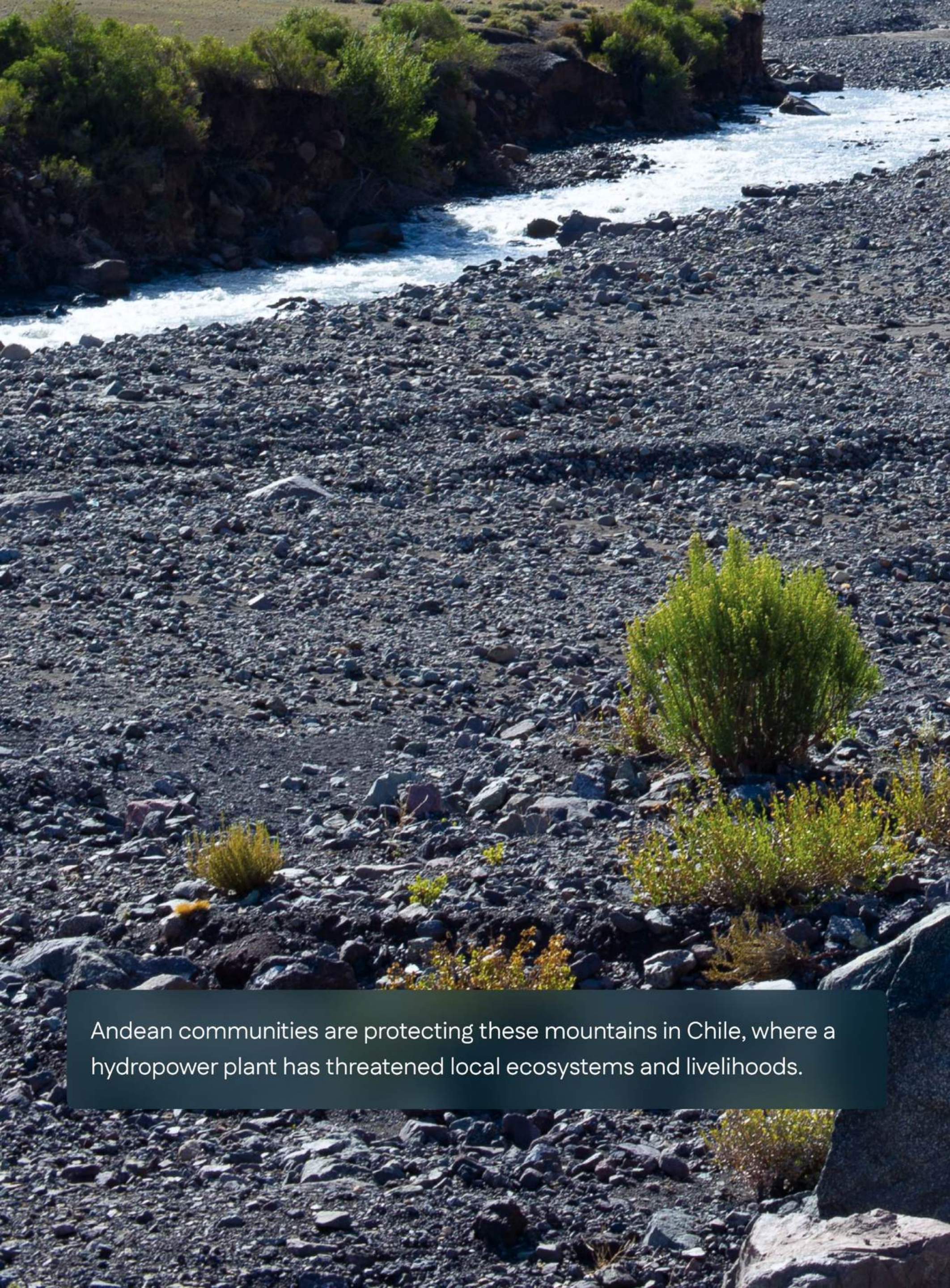


We are advancing accountability against the odds.

Accountability Counsel is charting a path to change – shifting projects, policies, and practices to meet the present moment and build a just and sustainable future. Business as usual is putting us on a collision course with biodiversity and climate crises, resource conflicts, and ever-increasing inequality. But in this moment of urgent and compounding hardship, we see a bright opportunity to advance justice, and we have a blueprint to make it a reality.

In 2025, accountability faced significant pushback. But speaking truth to power has never been easy, and by leaning into the strength of our global community and leveraging lessons from years of hard-won progress, we made critical strides to protect people and the planet this year.

- **We saw an increased demand for our expertise.** We responded to more than 65 requests from defenders around the world, offering advice on strategies to protect their lives, livelihoods, and environment, and we took on new partnerships alongside water protectors in [Lesotho](#) and forest defenders in [Indonesia](#) in their local struggles for justice.
- **We advocated to shift systems to respect rights and protect the planet.** Even as governments rolled back protections and granted institutions greater leeway to act with impunity, we [protected](#) and [strengthened](#) accountability channels so communities can hold investors accountable to their environmental and human rights obligations.
- **We drew on data to adapt and strengthen our strategy to meet the moment.** Facing an increasing demand for our advice and in an ever-shifting operating context, we [analyzed](#) thousands of community-led demands for justice from the past 30 years and identified the factors that unlock real remedy and accountability. That research informed our new [strategic plan](#), which lays out the truths, challenges, and ambitions that will guide our movement for justice between now and 2030.



Andean communities are protecting these mountains in Chile, where a hydropower plant has threatened local ecosystems and livelihoods.

Accountability is the key to defend rights and protect the planet now and for future generations. As traditional legal channels are dismantled, investor accountability strategies offer viable ways for communities to make their voices heard. As governments retreat from financing aid, community-centered models of philanthropy can resource frontline movements for justice. As public and private financial flows become ever more intertwined, three decades of collective advocacy to strengthen accountability at development finance institutions can chart a path to sustainable investments that uphold rights and preserve ecosystems. And as frontline communities face incredible odds, our global coalition of advocates works in lockstep to share knowledge, democratize data, and connect efforts across regions, sectors, and issues to advance a more just and sustainable global system.

By centering the communities who know their land and lives best, we can meet the moment today and build a better world for tomorrow. Thank you for being part of our movement for justice.



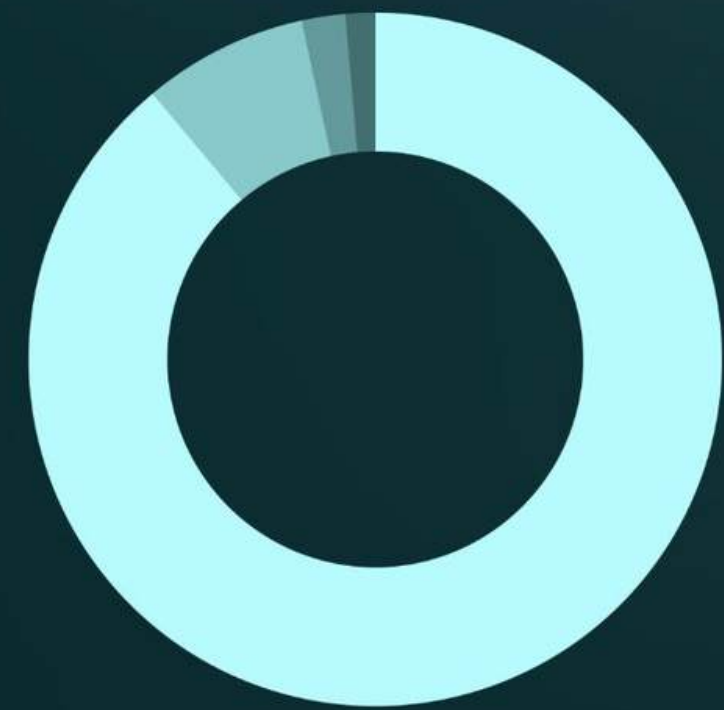
In solidarity,

Margaux Day

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Executive Director
Accountability Counsel

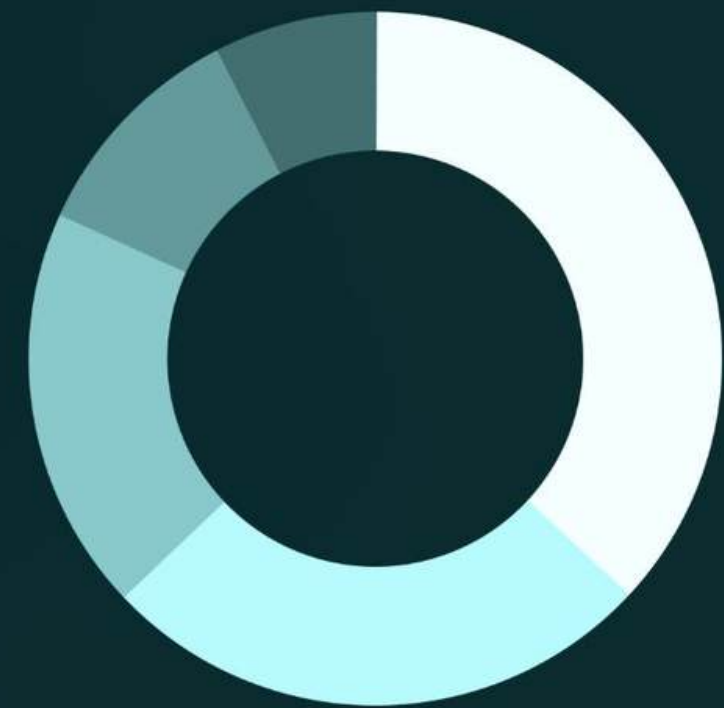
We steward our resources to advance a global financial system that prioritizes people and planet over profits.



FY25 Revenue

Foundations: \$3,165,551	89.1%
Individual contributions: \$357,051	10.1%
Other income: \$17,098	0.5%
Corporate matching: \$10,075	0.3%

Total: **\$3,549,775**



FY25 Expenses

Communities: \$1,271,694	36.6%
Policy: \$911,398	26.3%
Research: \$683,717	19.7%
Administration: \$330,133	9.5%
Fundraising: \$272,763	7.9%

Total: **\$3,469,705**

These numbers exclude our in-kind revenue and expenses in alignment with our Form 990.

With special gratitude to our incredible community of donors - your support makes our impact possible. Thank you!

Foundations

11th Hour Project	David and Anita Keller Foundation	Luminate
Anonymous Foundations (4)	Environmental Defenders Collaborative	Open Society Foundations
Charles Stewart Mott Foundation	Ford Foundation	Sall Family Foundation
Elizabeth R. and William J. Patterson Foundation	Global Commons Alliance	Woodcock Foundation

Individuals

Eduardo Abbott	Madigan Griffin	Doug Norlen
Niranjali Amerasinghe	Faith Horowitz and Richard Speizman	Anne and Jamie O'Connell
Amanda Amoako	David Hunter and Margaret Bowman	Charles Grady Pearson
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