Swisschain Holding SA
Geneva

Report of the Statutory Auditor
to the General Meeting of Shareholders
Financial Statements 2025

Report of the Statutory Auditor

on the Financial Statements

to the General Meeting of Shareholders of
Swisschain Holding SA
Geneva

Geneva, 13 May 2026

Audit Opinion

We have audited the financial statements of Swisschain Holding SA, which comprise the balance sheet as at 31 December 2025, the income statement and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements comply with Swiss law and the Company's articles of incorporation.

Basis for Opinion

We conducted our audit in accordance with Swiss Standards on Auditing (SA-CH). Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We are independent of the Company in accordance with the provisions of Swiss law and the requirements of the Swiss audit profession. We have also fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Board of Directors is responsible for the other information. The other information comprises the information included in the management report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Board of Directors for the Financial Statements

The Board of Directors is responsible for the preparation of the financial statements in accordance with the provisions of Swiss law, and for such internal control as the Board of Directors determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Swiss law and SA-CH will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Swiss law and SA-CH, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

We communicate with the Board of Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

BEAU HLB

Report on Other Legal and Regulatory Requirements

In accordance with Art. 728a para. 1 item 3 CO and PS-CH 890, we confirm that an internal control system exists, which has been designed for the preparation of the financial statements according to the instructions of the Board of Directors.

Furthermore, we confirm that the proposed appropriation of available earnings complies with Swiss law and the Company's articles of incorporation. We recommend that the financial statements submitted to you be approved.

BEAU HLB (AUDIT) SA

Pascal KIRSCHNER	Cem ÜNAL
Auditor in charge	Auditor
Licensed audit expert	Licensed auditor

Enclosures :

Financial statements which include :

- balance sheet as at December 31st 2025 with total assets of CHF 5'551'128,01
- income statement with a net result for the period of USD (923'200,54)
- statement of cash flows
- notes
- proposal of retained earnings

SWISSCHAIN HOLDING S.A, Geneva

Financial statements as at 31/12/2025

SWISSCHAIN HOLDING S.A, Geneva

Balance Sheet as at December 31st, 2025

Assets

In CHF	Note	31/12/2025
Cash at Bank		56 767,18
Cryptocurrencies and stablecoins	1	3 555 430,55
Other short term receivables		152 742,23
Total Current Assets		**3 764 939,96**
Subsidiaries and joint ventures	2	8 007,05
Intangible Assets	3	1 778 181,00
Total Fixed Assets		**1 786 188,05**
TOTAL ASSETS		**5 551 128,01**

Liabilites and Equity

In CHF	Note	31/12/2025
Trade and Other Payables	4.a	826 901,50
Accrued liabilities and provision for taxes		49 751,25
Total short term Liabilities		**876 652,75**
Trade and Other Payables	4.b	1 038 321,00
Total long term Liabilities		**1 038 321,00**
Total Liabilities		**1 914 973,75**
Share Capital	5	100 000,00
Participation Capital	6	106 166,65
Reserve resulting from Capital Contribution	6	4 353 188,15
Profit of the exercice / (Loss of the exercice)		(923 200,54)
Total Equity		**3 636 154,26**
TOTAL LIABILITIES AND EQUITY		**5 551 128,01**

SwissChain Holding SA

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Profit & Loss account

in CHF	Note	(28.01. - 31.12.) 2025
OPERATING CHARGES		
Infrastructure & Development		(15 441,11)
Advertizing & Marketing		(95 808,74)
Travel and entertainment expenses		(10 319,44)
		(121 569,29)
ADMINISTRATIVE CHARGES		
Administrative & audit fees		(26 241,25)
Legal fees		(60 432,17)
Other admin fees		(300,00)
		(86 973,42)
ADMINISTRATIVE CHARGES		**(208 542,71)**
FINANCIAL INCOMES AND CHARGES		
Debit and Credit interests		
Debit interests on funding		(17 876,75)
Interests & bank charges		(21 823,50)
		(39 700,25)
Exchange & capital differences		
Realised loss on digital assets		(4 747,62)
Non-realised loss on digital assets		(530 947,36)
Exchange loss on currencies and stablecoins		(100 170,60)
		(635 865,58)
FINANCIAL INCOMES AND CHARGES		**(675 565,83)**
Depreciation and amortization		
Amortization of assets	3	(30 140,00)
		(30 140,00)
PROFIT / (LOSS) BEFORE TAXES		**(914 248,54)**
Taxes		
Taxes		(8 952,00)
		(8 952,00)
RESULT FOR THE PERIOD PROFIT / (LOSS)		**(923 200,54)**

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Notes to the financial Statements as at December 31st, 2025

Principles

Swiss Accounting and Financial reporting rules

These financial statements have been prepared in accordance with the provisions of commercial accounting as set out in the Swiss Code of Obligations (Art. 957 to 963b CO, effective since 1 January 2013).

General remarks

The Company's purpose is to acquire, hold, manage and sell shareholdings in companies of all types, in Switzerland or abroad, including real estate transactions for exclusively commercial purposes in Switzerland.

Securities, subsidiaries and financial assets

Digital assets, including cryptocurrencies, are rated at their current price at the Balance Sheet's date. However, any non-realized exchange and capital gains, over the acquisition price, are differed in order to respect the Swiss prudential principle. When a digital asset is sold, then a realised result is booked into the accounts.

Subsidiaires and financial assets including long term unquoted assets are kept in the books at their acquisition price, less any justified loss of value.

Intangible assets

Intangible assets are amortized on a linear basis at a rate of 20% per year. When an overvaluation is contemplated, then the bookkeeping value is tested and in case, a further depreciation is accounted.

On December 1st, 2025 an agreement has been reached by the Company to acquire the intellectual property and software code for the application "MOONKEY" allowing the Company to offer a full range of services in the field of digital assets. The purchase price has been negociated based on an external valuation report issued by BDO Ltd, Zurich. The seller of the MOONKEY App is Crypto Conseil Suisse SA (CCS), a Swiss Company duly registered in Geneva. CCS is considered as a connected party, due to the fact that its reference shareholder is also a Founder shareholder of our Company. However, the transaction was supportd by an independent valuation report and entered into at market conditions.

Own shares

No own shares are held as at December 31st, 2025.

Information on the exchange rates

in CHF	**31/12/2025**
Closing rate 1 EUR (Swiss Francs) =	0,9335
Closing rate 1 USD (American dollars) =	0,8007

Information on rates for cryptocurrencies

in CHF	**31/12/2025**
Closing rate 1 BTC (Bitcoin) =	69 571,99

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Closing rate 1 ETH (Ether) =	2 364,08
Closing rate 1 USDC (USD Coin) =	0,7920

Disclosure on the Balance Sheet

1. Cryptocurrencies and Stablecoins

in CHF	Quantity	31/12/2025
BTC with Maerki Baumann & Co. AG	11,244247	782 284,62
ETH with Alf Service UAB	369,00	872 345,93
USDC with Alf Services UAB	2 400 000,00	1 900 800,00
Total		**3 555 430,55**

2.a Investment in Subsidiaries and Joint Ventures

in CHF	31/12/2025
Altiora Capital SA - Panama	8 007,05
Total	**8 007,05**

2.b Subsidiaries: Acquisition Price

Company	Headquarter	Investment	Percentage of holding and voting rights in % 31/12/2025
Altiora Capital SA (Nr. 155773269)	Panama	100 shares of 100 USD each = USD 10'000	100%

3. Intangible assets

in CHF	2025
Moonkey App	1 808 321,00
./. Yearly linear Amortization at a rate of 20%	(30 140,00)
Total	**1 778 181,00**

The Moonkey trademark, combined trademark No. 824116 and figurative trademark No. 824126, each registered with the Swiss Federal Institute of Intellectual Property (IPI), (the "Trademarks") as well as the intellectual property rights on the software relating to the Moonkey project

4.a Short Term Trade and Other Payables

in EUR		31/12/2025
Trade Payables to Third Parties		(75 991,90)
Other payables to Connected Parties		(4 435,60)
Trade Payables to Connected Parties	**	(746 474,00)
Total		**(826 901,50)**

** On December 1st, 2025 an agreement has been reached by the Company to acquire the intellectual property and software code for the application "MOONKEY" with a connected party. As per this agreement,initial instalments and a payment by quarterly instalments have been agreed between the Parties.

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Notes to the financial Statements as at December 31st, 2025

4.b. Long term Trade and other payables

in SFR		2025
Trade Payables to Connected Parties	**	(1 038 321,00)
Total		**(1 038 321,00)**

** On December 1st, 2025 an agreement has been reached by the Company to acquire the intellectual property and software code for the application "MOONKEY" with a connected party. As per this agreement,initial instalments and a payment by quarterly instalments have been agreed between the Parties.

4.a-b Maturity Structure Trade Payables to Connected Parties ref.: "MOONKEY"

in SFR	2025
Less than one year	(746 474,00)
More than one year, but less than two years	(600 000,00)
More than two years	(438 321,00)
Total	**(1 784 795,00)**

** On December 1st, 2025 an agreement has been reached by the Company to acquire the intellectual property and software code for the application "MOONKEY" with a connected party. As per this agreement,initial instalments and a payment by quarterly instalments have been agreed between the Parties.

5. Share-capital & Reserves

in CHF		31/12/2025
Share-capital subscrided	10 000 000 shares of CHF 0,01	(100 000,00)
General Reserve issued from capital contribution		0,00
Total		**(100 000,00)**

6. Participation-capital & Reserves

in CHF		31/12/2025
Participation-capital subscrided	10 616 665 certificates of CHF 0,01	(106 166,65)
General Reserve issued from capital contribution		(4 353 188,15)
Total		**(4 459 354,80)**

7. Employees of the Company

The yearly average of full-time equivalents employees for the reporting year is below 9 people.

8. Existing current leasings

As at 31/12/2025, SwissChain Holding SA has no current leasing.

9. Guarantee duties and existing pledges

As at 31/12/2025, SwissChain Holding SA has no guarantee duties and/or existing pledges

10. Litigations

As at 31/12/2025, SwissChain Holding SA has no litigation with third parties or any Public authority

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Chart of flow of funds

in EUR		2025
+/-	**Profit of the year (+) or (loss of the year) (-)**	**(923 200,54)**
+/-	Amortization/Depreciation (+) or allocation (-) on any fixed assets	30 140,00
+/-	Decrease (+) or increase (-) on Trade receivables	0,00
+/-	Decrease (+) or increase (-) on other short term receivables	(152 742,23)
+/-	Decrease (+) or increase (-) on inventories/work in progress	0,00
+/-	Decrease (+) or increase (-)on accrued expenses and deferred incomes	0,00
+/-	Increase (+) and decrease (-) on Trade and Other Payables	826 901,50
+/-	Increase (+) and decrease (-) on short term debts	0,00
+/-	Increase (+) and decrease (-) on short term provisions	0,00
+/-	Increase (+) and decrease (-) on accrued expenses and deferred incomes	49 751,25
+/-	Losss (+) and profits (-) on sales related to fixed assets	0,00
+/-	Other charges (+) and incomes (-) without effect on the flow of funds	0,00
=	**Flow of funds derived from the Commercial Activity**	**(169 150,02)**
-	Investment in the field of the financial assets	(3 555 430,55)
+	Divestment in the field of the financial assets	0,00
-	Investment on subsidiaries	(8 007,05)
+	Divestment on subsidiaries	0,00
-	Investment in the field of fixed assets	0,00
+	Divestment in the field of fixed assets	0,00
-	Investment in the field of real estates	0,00
+	Divestment in the field of real estates	0,00
-	Investment in the field of intangible assets	(1 808 321,00)
+	Divestment in the field of intangible assets	0,00
=	**Flow of funds derived from the Investment Activity**	**(5 371 758,60)**
+/-	Increase (+) or decrease (-) on long term debts	1 038 321,00
+/-	decrease (+) or Increase (-) on long term assets	0,00
-	Payment of dividends	0,00
+/-	Increase (+) or decrease (-) of Equity	4 559 354,80
+/-	Purchase (-) or sale (+) of own shares	0,00
=	**Flow of funds derived from the Financing Activity**	**5 597 675,80**
=	**Increase or decrease of cash flow**	**56 767,18**
	Variation of cash flow:	
+	Initial cash flow	0,00
-	Final cash flow	56 767,18
=	**Increase or decrease of cash flow**	**56 767,18**

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Proposed appropriation of the available profits

(in CHF)

The following appropriation of the available earnings is proposed to the General Meeting of Shareholders:

At disposal of the General Meeting	**31/12/2025**
Retained earnings/(losses) as at 28/01/2025	0,00
Profit of the year / (Loss of the year)	(923 200,54)
TOTAL	**(923 200,54)**

Proposed appropriation of the available profits	**31/12/2025**
Allocation to the General reserve issued from Profits	0,00
To be carried forward	(923 200,54)
TOTAL	**(923 200,54)**