

Case Study

Ahead of schedule: Turnkey IPS Cloud migration for CMT



CMT Business Recovery

Discover how CMT Business Recovery completed a successful migration ahead of schedule and quickly experienced the benefits of software purpose built for insolvency.

Overview

CMT Business Recovery is an independent insolvency and business advisory firm. CMT moved from an accountancy software to Turnkey IPS, replacing a system that no longer met the needs of this modern insolvency practice. The result was a smooth migration, faster day-to-day case administration and greater confidence in a cloud-based platform built for insolvency. Delivered faster than expected.

Challenges to overcome

Outdated Software

CMT using accountancy software not designed to match the pace, pressure or compliance demands of insolvency practice.

Lack of Document Control

IVA work was time consuming with disconnected systems - struggled to keep documents current, accurate and difficult to issue

Fragmented processes

- Core processes disjointed
- Created unnecessary admin
- Document packs not aligned
- Infrequent updates and compliance concern

Missing single source of truth

Required replacement platform to bring together:

1. Case administration correspondence
2. Statutory workflows
3. Gazette uploads

Questions asked

Moving away from an established system raised questions:

- How much time would migration take?
- How easily would existing information transfer?
- How quickly would users unfamiliar with IPS become confident using it?

Our approach

- Build on 45 years of Insolvency expertise
- Apply over 5 years of proven cloud migration expertise
- Discovery-led implementation working with CMT requirements
- Hands on onboarding and training to support CMT team
- Project manage to meet milestones and deliver ahead of schedule with minimal disruption
- Ongoing support post Go Live

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The hands-on approach and level of involvement from the Turnkey team really stood out. It meant we could easily raise any concerns or queries we had, and these were dealt with promptly.

— CMT team

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Migration success

- Support readily available whenever questions arose
- Robust migration plan in place, the transition was easier than CMT expected
- Straightforward Chart of Accounts alignment, contributing to a smooth and low-effort migration
- Go Live completed ahead of schedule

Results

- Time saved by accelerating routine case administration
- Enabled smoother collaboration across the CMT team
- Reduced downtime caused by software delays and crashes
- Increased confidence in compliance-critical documentation
- Simplified correspondence and Gazette workflows
- Delivered a more connected and efficient way of working
- Go Live delivered faster than expected

Feedback

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We'd definitely recommend making the switch. The Turnkey team were more than happy to assist and support us throughout the whole process, which gave us peace of mind that everything was being handled properly.

It has made our day-to-day work much more efficient, with tasks completed quicker and fewer delays from systems loading or crashing.

— Keelin Hales, CMT Business Recovery

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Conclusion

CMT Business Recovery set out to replace outdated software. What they gained was a smoother, more connected way to run their practice with a platform purpose built for insolvency. With a migration that was **quicker** and **easier** than anticipated.

Ready to migrate with confidence?



Get in touch today and discover how smooth the switch to Turnkey IPS can be - scan the QR code to book a demo, or get in touch with the team by calling +44 141 644 5444