# 2021 ANNUAL REPORT









## OUR MISSION

The Independent Electrical Contractors Foundation (IECF) funds grants, scholarships, and programs that contribute to the growth of the electrical systems & contracting industry and allows all students equal access to education, apprenticeship, and training.

## OUR VISION

IECF will help to advance the electrical systems & contracting industry and improve the quality of life in our communities and the world.

## OUR PURPOSE

Founded in 1996, The Independent Electrical Contractors Foundation (IECF) is a 501c(3) (charitable) organization that supports education and training initiatives which prepare students for successful careers in the electrical systems & contracting industry.



### **IECF PROGRAMS**

Through the Pro Xtra Program, The Home Depot contributes 0.5% of every dollar spent by IEC Members to the IEC Foundation.

The IEC Foundation uses those funds toward scholarships, apprentice education, chapter development, facility improvements, and other programs.

The Home Depot Pro Xtra Program Total contributions from The Home Depot Pro Xtra Program in 2020-2021: \$445,396.70

Programs supported by ProXtra Funds in the 2020-2021 year:

- The Home Depot Pro Xtra Grants
- The Home Depot Pro Xtra Chapter Development Grants
- The Home Depot Pro Xtra Marketing Kit Grants
- Apprenticeship and Training
- Membership
- Emerging Leaders
- Scholarship Fund
- Disaster Relief Fund



The Equipment Grant Program

2021 Equipment Contributions \$304,238

### **IECF PROGRAMS**

IEC Foundation seeks to support not-for-profit organizations, to create opportunities introducing and guiding men and women to successful and satisfying careers in the electrical and communications industries through Equipment Grants.

IECF 2021-2022 Sponsors















### IECF Foundation Scholarship Fund

\$108,000 in Scholarships Awarded in 2020-2021 FY

### **IECF PROGRAMS**

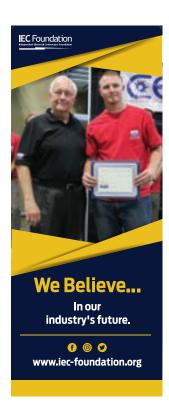
The IEC Foundation formed the scholarship fund exclusively for the charitable and educational purpose to award deserving and qualified students who have demonstrated drive, dedication, and leadership in their pursuit of careers in the electrical industry.

The Foundation Scholarship Fund is offered to Independent Electrical Contractors (IEC) members and their immediate families, who plan to pursue post-secondary education in college or state accredited apprenticeship programs.

In 2021, the Independent Electrical Contractors Foundation awarded over \$108,000.00 in scholarships.









#### PARTNERS IN LEARNING

Companies invest in the future of the electrical industry through its premier education and training programs.

**Including:** 

Apprenticeship – training over 6000 of the most highly qualified future journeymen and electrical technicians

Professional Education – providing the technical product and support knowledge for returning veterans, current journeymen, electrical contractors and their staffs, and industrial electricians throughout the country

Continuing Education – upgrading skills and knowledge of todays and tomorrow's electrical professionals, including contractors, management, design, service, and support personnel

In the 2020-2021 fiscal year \$40,000.00 was donated in partnership with IEC.

IECF PARTNERS
WITH
IEC TO FUND
PARTNER IN
LEARNING
PROGRAMS:









#### **IECF PROGRAMS**

### IN-KIND SERVICES



2020-2021 In- Kind Services Donations \$112,454

# CHAPTER DONATIONS

IEC Chapter Facilitated Donations
Amount Total \$8100

### DISASTER RELIEF FUND

The IEC Foundation has developed a special fund dedicated to supporting IEC chapters, chapter staff, instructors, and apprentices that have been affected by a natural disaster, serious accident, or catastrophic life event. By donating a tax-deductible contribution to the IEC Foundation Disaster Relief Fund, you can help those in need. Donations will be directly appropriated to a managed fund of the IEC.

The disaster relief total for 2020-2021 is \$7500

We believe in supporting each other in all circumstances. Please consider donating \$25 to the Disaster Relief Fund to commemorate our 25th Anniversary here: https://iec-foundation.square.site

### **How To Get Involved**



**AMAZON SMILE** 

When you shop through Amazon, your purchases can support IEC Foundation. The AmazonSmile Foundation will donate 0.5% of the purchase price from your eligible smile.amazon.com purchases to IEC Foundation.

When you sign up, remember to type out the full IEC Foundation organizational name:

"Independent Electrical Contractors Foundation." - smile.amazon.com/ ch/54-1814360

If you are making purchases through the Amazon app please make sure that smile is turned on (this option is under your settings).

#### PRO XTRA MEMBER BENEFITS

Tools to help Pros save time and money.



**NEW! PRO XTRA PERKS** 

Members **earn rewards** just for shopping at The Home Depot. Spend. Unlock. Choose. Plus, get surprise Bonus Perks - like a free drink or snack — just for being a member.



**EXCLUSIVE OFFERS** Members-only savings.



VOLUME PRICING PROGRAM Savings on orders over \$1,500.



PAINT REWARDS

Members receive up to 20% off paint products, free color-matching and jobsite delivery



PURCHASE TRACKING



Save and organize purchases for easier tax preparation.



TEXT2CONFIRM AUTHORIZATION Members can approve employee purchases via text.

Sign up and use agreement code **IEC** to start earning a 2% rebate.



HERE TO HELP:

#### **GET THE MOST OUT** OF PRO XTRA

#### DOWNLOAD & REGISTER

Download The Home Depot mobile app, sign up for Pro Xtra and log in to your account to easily access your benefits.

#### **USE VIRTUAL ID**

Use your Pro Xtra Virtual ID in the app each time you check out to track purchases and earn Perks. And don't forget to register your tender for automatic purchase tracking whenever you use your card.

#### REDEEM PERKS

View your spending progress, unlock rewards and redeem your Pro Xtra Perks.

Sign up and use agreement code **IEC** to start earning a 2% rebate.



https://www.iec-foundation.org/ iecf-home-depot-pro-xtra-program

The Home **Depot** Pro Xtra **Enrollment** 



## SUPPORT CONTRIBUTE

PLANNED
GIVING,
TRIBUTES
&
MEMORIAL
GIFTS

#### **How To Get Involved**

#### **ONLINE GIVING:**

HTTPS://IEC-FOUNDATION.SQUARE.SITE/

TEXT TO GIVE: text IECF to 243725

#### GIVE NOW - GIFTS BY CHECK

Please make checks payable to "IEC Foundation"
mail to: IEC Foundation
2900 South Quincy Street
Suite 720
Arlington, VA 22206

The IEC Foundation is an exempt organization as described in Section 501(c)(3) of the Internal Revenue Code.

**Tributes & Memorials** - Tribute gifts, given in the name of a loved one, are unique expressions of thoughtfulness. At the IEC Foundation, there are two types of tribute gifts: Honor and Memorial Gifts.

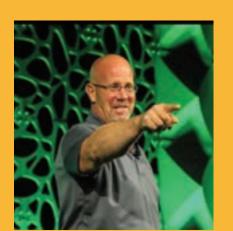
- Honor gift recognizes a person on a special occasion, such as a birthday, wedding or anniversary.
- Memorial gift offers a meaningful way to pay lasting tribute to the memory of a loved one while also extending sympathy to the family. If you would like your loved one, or their family, to receive a special acknowledgment that recognizes the honoree and the donation, please contact IECF staff via e-mail at: ed@iec-foundation.org. The amount of your gift can remain confidential, or it can be recognized as a donation in either your name or the Tribute's name.
- Bypassing capital gains tax on appreciated property
- Increasing your current income
- Reducing current income taxes

**Planned Giving** - The IEC Foundation has the ability to provide a number of Planned Giving methods. Be sure to include the IEC Foundation in your estate/financial planning. Some of the benefits of proper planning are:

- Receiving a charitable income tax deduction
- Reducing federal estate taxes
- Conserving future assets for your loved ones

To learn more about Planned Giving or to speak to an IEC Foundation Staff Member for further information, please contact: ed@iec-foundation.org or call 703-650-0048

## MESSAGE FROM OUR CHAIRMAN



Hello IEC Foundation Supporters,

This has been an outstanding year! We have made substantial investments and continue to make an impact on our industry. It was a tough year being in the midst of a worldwide pandemic. As electricians, we never stopped because all of us are essential workers. That meant as IEC Foundation we couldn't stop either because it was essential to give our chapters the support that they needed to keep educating our students and keep our apprentices trained.

Thank you to our IEC Foundation partners for your yearly generous contributions, that kept our programs ready and available to support our goals. Thank you to our members, chapters and IECF community for supporting our programs.

Despite the difficult year it has been, IECF awarded over \$108,000 in scholarships in 2021! This was our highest funded cycle ever.

Through The Home Depot Pro Xtra rewards program, IEC Foundation received \$445,397 last year. Those funds are the direct impact of spend from our IEC members and funded grants for our chapters! These funds supported chapter grants, IEC membership, Apprenticeship and Training, and Emerging Leaders.

Equipment grants were provided to many of our IEC chapters thanks to our Foundation partners at Square D by Schneider, Eaton Corporation, Southwire, Graybar, and Milwaukee Tool. Thank you to ATP for your tremendous donations of In-Kind services through IECF.

Because of you, our supporters, we were also able to provide disaster relief to chapters in need, support Partners In Learning, special chapter donations, mini grants and other resources to support the needs of our chapters and apprentices.

In the 2020- 2021 fiscal year, the IEC Foundation funded \$1,025,688.70, in programs that contributed to the advancement of the electrical systems and contracting industry!

We need your support to continue our good work, which directly benefits so many.

Sincerely, Tom Alexander IECF Chairman Atkins & Stang, Inc.



#### TOM ALEXANDER



#### **MEET THE IECF BOARD & STAFF**



Tom Alexander Chairman Atkins and Stang



Gene Mini,Sr. Vice Chair All Service Electric, Inc.



Helen Webster Vice Chair Deputy Executive Director IEC Texas Gulf Coast



Dean Kredit Treasurer K2 Electric



Kristen Williams Secretary Penco Electrical Contractors, Inc.



Bill Fowler Trustee Southwire



Bret Martin Trustee President Bret's Electric LLC



David Moeller Trustee Graybar Corporate Office



Joel Petersheim Trustee Milwaukee Tool



Lloyd Quinney Trustee Quinney Electric



Erik Odden Trustee Schneider Electric



Heath Wolfe Trustee The Home Depot



Cecil Leedy Trustee LEW Electrical Services, LLC



Marilyn Akers Stansbury Trustee IECRM



Jim Golly Trustee Emeritus



George Haren Trustee Emeritus



Thayer Long IEC National Executive Director



LaNa Al-Amin Executive Director IEC Foundation



Amber English Accounting Manager IEC Foundation



Jennifer Strozier Consultant IEC Foundation

MISSING FROM PICS - ROB HAYNES TRUSTEE - EATON CORPORATION



#### **Contact us:**

THE INDEPENDENT ELECTRICAL CONTRACTORS FOUNDATION 2900 South Quincy Street, Suite 720 Arlington, VA 22206

Telephone: (703) 650-0048 • Fax: (703) 650-0048 • Email: ed@iec-foundation.org

Website: https://www.iec-foundation.org/

SIGN UP FOR UPDATES TO GET NEWS FROM IEC FOUNDATION IN YOUR INBOX