

March 27, 2024

Saxon Woods Advisors LLC

Saxon Woods Advisors LLC (“we” or “us”) is an investment adviser registered with the U.S. Securities and Exchange Commission (“SEC”). We do not offer brokerage services. Brokerage and investment advisory services and fees differ, and it is important that you understand the differences between them. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers and investing.

What investment services and advice can you provide me?

We provide continuous portfolio management services to clients regarding investment of the client funds, based on the individual needs of the client. We manage advisory accounts on a discretionary basis only, but at the request of a client, we may also provide recommendations to clients with respect to assets that are not necessarily managed by us. In addition to selecting individual securities that we deem appropriate for a client’s account; we offer portfolio models as client investment options which represent a range of investment risks. Clients are placed in a portfolio model based on measurements of their respective risk tolerance. We typically require an account minimum of \$1 million that is applicable to new managed accounts. This minimum may be waived in certain circumstances.

Ask us:

- Given my financial situation, should I choose an investment advisory service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your license, education and other qualifications? What do these qualifications mean?

For more detailed information on the services we provide, please see [Items 4 and 7 of our Form ADV, Part 2A](#).

What fees will I pay?

We charge clients (including investors in modeled accounts) a fee that is calculated as a percentage of assets under management and payable quarterly in arrears. Generally, the fee is computed at the annual percentage rates of 1.00% of the value of equity investments and 0.50% of the value of fixed income investments and money market investments. This fee structure creates an incentive for us to encourage the client to increase his or her assets under management. We may invest certain client accounts in mutual funds. All fees paid to us for portfolio management services are separate and distinct from the fees and expenses charged by mutual funds (which may also include platform fees and sales charges) to their shareholders.

In addition to our advisory fee, clients are also responsible for the fees and expenses charged by custodians and imposed by broker dealers. Such fees may include, but are not limited to, any transaction fees, fees for duplicate statements and transaction confirmations, and fees for electronic data feeds and reports.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. For more detailed information on the fees we charge, please see [Item 5 of our Form ADV, Part 2A](#).

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

If suitable for a client, and the client meets minimum investment requirements for investment, we may also provide information to certain clients on private funds managed by our affiliate, Alpine Woods Capital Investors, LLC (“AWCI”). However, subscription into these private funds must be made by the client. Each private fund provides for the payment of performance-based compensation to its respective general partner, Alpine Woods Advisors LLC or Alpine Woods Masters Funds GP, LLC, and is each our affiliate. We have taken steps to mitigate the conflicts of interest that may arise, for example, by waiving any portion of our advisory fees attributable to a client’s investment in such private funds.

For more detailed information on our conflicts of interest, please see our [Form ADV, Part 2A](#).

Ask us:

- How might your conflicts of interest affect me, and how will you address

How do your financial professionals make money?

Our financial professionals are our employees and earn a regular salary, as well as other compensation such as bonuses. Our financial professionals are not paid based on the amount of assets they service, the time and complexity required to service client assets, the specific products they sell, brokerage commissions, or the revenue we earn from their advisory services or recommendations.

Do you or your financial professionals have legal or disciplinary history?

No. SWA and/or its financial professionals do not have any legal or disciplinary history. A free and simple search tool to research us and our financial professionals can be found at Investor.gov/CRS.

Ask us:

- As a financial professional, do you have any disciplinary history? For what type of conduct?

Additional Information

Please review our Form ADV, available at advisorinfo.sec.gov for additional information about our investment advisory services, including a copy of this relationship summary. **To request up-to-date information or a copy of this relationship summary, please call us at (914) 251-0880 or email us at snorris@alpinesaxonwoods.com.**

Ask us:

- Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?