SAFE CREDIT UNION

Dear SAFE Members,

I have exciting news to share about the future of SAFE Credit Union. Today marks an important milestone in our 85-year journey of serving our community.

After careful consideration and extensive evaluation by the SAFE Board of Directors, I am pleased to announce SAFE Credit Union has signed a definitive agreement to combine with BECU, one of the nation's most respected, successful and dynamic credit unions. Headquartered in Washington state, BECU was established in 1935 – around the same time as SAFE in 1940 – to support the dreams and aspirations of Boeing employees during challenging economic times. This combination is built on shared values, purpose, and cooperative principles that have guided both of our organizations for a combined 175 years.

Upon closing, the combined credit union will serve nearly 1.8 million members across more than 80 locations as one of the largest credit unions in the United States. BECU has a stellar reputation for supporting its members and communities, and this partnership allows SAFE to deliver even more value to you through our combined resources and capabilities.

Why This Partnership Benefits You

- **Enhanced Member Benefits**: By joining forces, we will be able to deliver enhanced member benefits and increased value through innovative programs and various products.
- **Products and Services:** Together we will offer more solutions to serve you, from everyday banking to small business banking, along with enhanced lending options, and financial coaching.
- **Stronger Community Impact**: BECU shares our passion for community. SAFE's current sponsorships will be honored, and local investment will grow.
- **Your SAFE Experience Continues**: Your local branches will remain open, and once combined, I will continue to lead our region as the Market President for the Greater Sacramento region reporting to Beverly Anderson, BECU's President and CEO.

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What Happens Next

Nothing is changing today or in the foreseeable future about your accounts, services, or membership.

The combination process requires regulatory approvals and ultimately a vote from you, our members, with an anticipated combination close by early 2027. SAFE will continue to operate under its existing brand name for the foreseeable future. We'll do all the heavy lifting and promise to keep you informed along the way.

Stay Connected

For more information and to stay up to date, visit the information hub at BECUandSAFE.org.

Thank you for your continued trust. We are confident this partnership will build a stronger, brighter future for our members, community, and team members.

With gratitude,

Faye Nabhani

Faye Nabhani
President and CEO
SAFE Credit Union