



CLIMATE
UNITED

Annual Impact Report

2025- 2026

About Climate United

Climate United is a non-profit financial institution leveraging public-private partnerships to remove financial barriers to clean technologies so every American can benefit from good-paying jobs, lower energy bills, and better public health. The Climate United coalition is made up of three organizations with decades of experience — Calvert Impact (Climate United Fund), Community Preservation Corporation Climate Capital (CPCCC), and Self-Help Climate Capital (SHCC). Together, these organizations have directly deployed more than \$30 billion of private and institutional capital to unlock economic opportunity in all 50 states.

Executive Summary

Climate United was awarded \$6.97B from the Environmental Protection Agency (EPA) in April 2024 to provide affordable, accessible financing for clean energy projects through the National Clean Investment Fund. Climate United executed our award with the EPA in August 2024 and funds were fully dispersed shortly thereafter. We got to work meeting with stakeholders across the country, closing four financial assistance transactions, accepting over 100 grant applications, and building a team to deliver results to American communities.

Unfortunately, in February 2025, our funds were abruptly frozen. Without access to our grant funds, Climate United has been forced to scale back operations significantly. Restoring access to funds is critical for maintaining progress on our workplan-established goals.

Despite challenges and setbacks, Climate United remains committed to transparency and accountability. In compliance with EPA requirements, this report captures our limited activity during our second annual performance period from July 2025 to June 2026.

Summary of Key Activities: Financial Assistance

Scenic Hill Solar Construction Loan

Climate United's first investment was a pre-construction loan closed in September 2024 to Scenic Hill Solar, a solar developer located in Arkansas. Our \$31.8 million loan supported 18 solar sites across the state of Arkansas. In March 2025, Climate United Fund committed \$42.3 million to support the construction of these sites as well as five additional solar projects in the state. The University of Arkansas (UA) System, the primary beneficiary of the solar energy production, expected to save \$120 million in energy costs over the life of the projects and in total the 23 sites would have reduced CO₂e emissions by over 126,000 MT annually.

In September 2025, Climate United Fund converted its pre-construction financing facility into an \$11.9 million construction loan supporting the construction of nine solar projects benefiting communities across Arkansas. Due to the funding freeze, CUF was unable to fulfill our full commitment for construction financing. Six of the projects will provide renewable energy for the UA system, directly benefiting students and staff through millions of dollars of energy savings over the next 25 years. Additionally, other sites will serve local governments, school districts, and a nonprofit health center. In addition to energy savings, the solar power plants will strengthen energy grids, deliver economic development, and create good jobs in small towns across Arkansas. In total, the projects include 27.8 megawatts of solar PV capacity and, when completed, will reduce CO₂e emissions by over 38,000 metric tons annually.

As of June 30, 2026, eight of the nine projects were completed and operating with the final project expected to be put in service before the end of the year. 100% of Climate United's financial assistance deployed in FY2026 benefited rural communities in the state of Arkansas.

Community Engagement and Market Building

Despite the ongoing freeze of grant funds, Self-Help Climate Capital has continued to cultivate partnerships and build relationships with community organizations across the country. SHCC has met with a variety of organizations, including local groups working on community solar projects, a company working on innovative new decarbonization technologies, and nonprofits focused on transportation electrification and renewable energy.

The SHCC Community Engagement team uses these connections to support pipeline development, inform their approach to future development, and refine their value proposition as the market continues to shift. Community Engagement staff also supported project prioritization with prospective partners, continued to create a strong presence in the market, and worked in partnership with local community-based organizations to reach more individuals, business owners, and contractors.





The Road Ahead

Despite the challenges, the Climate United coalition has continued to press forward, refining our strategies and finding ways to support clean energy projects in communities across the country. We remain committed to the work the EPA granted us funding to do and look forward to adapting our workplan when funds are unfrozen.

