



Salmon Returns

A Biocultural Finance Collaborative

Regenerating place, culture, and economy





Salmon Returns is a **place-based financial intermediary**

Our mission is to **flow capital into regeneration**—investing in Indigenous and community-led initiatives that restore ecosystems, strengthen sovereignty, revitalize local economies, and build lasting resilience across the salmon-bearing landscapes that connect our bioregion.

We are living through **the greatest wealth transfer in history**, yet most capital remains trapped in extractive markets—disconnected from the living systems that sustain us. Meanwhile, **communities** restoring salmon runs, forests, and food systems are showing what regeneration looks like but **lack the investment pathways** to be viable into the long term.

Salmon Returns bridges this divide. Our **biocultural finance** approach integrates:

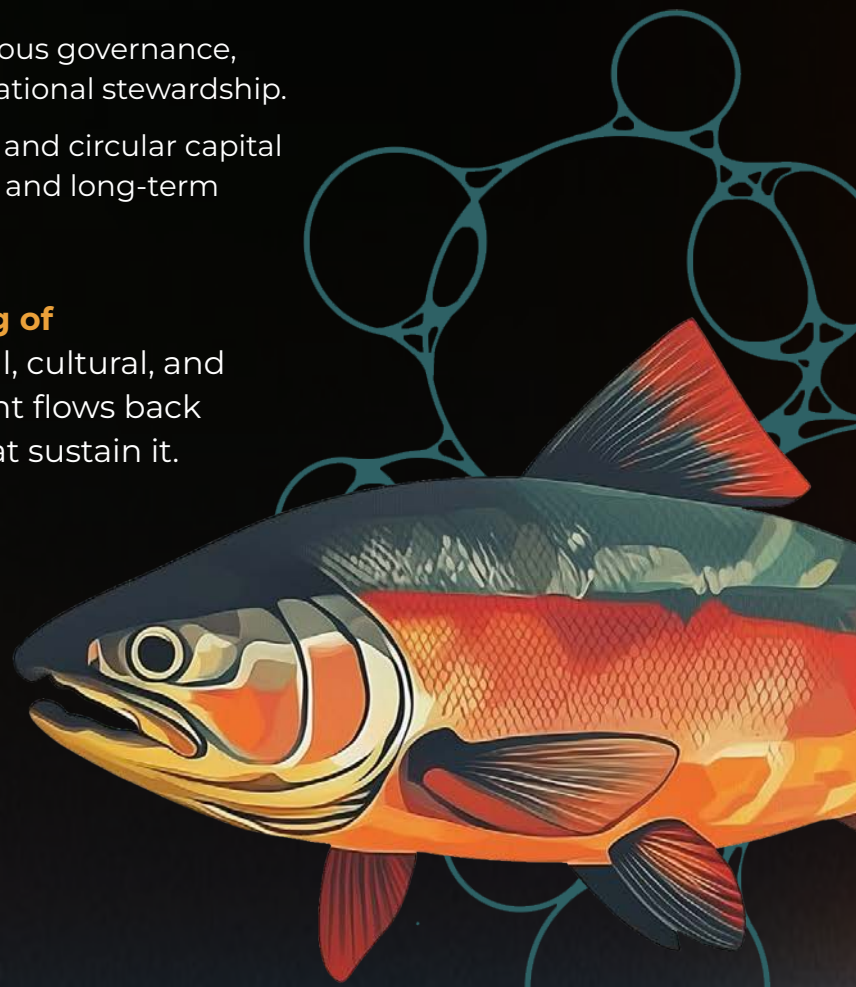
Ecological Restoration — rebuilding salmon-bearing watersheds, forests, and soil health.

Cultural Resurgence — resourcing Indigenous governance, ceremony, local knowledge, and intergenerational stewardship.

Financial Innovation — designing blended and circular capital flows that generate community-held assets and long-term resilience.

Biocultural finance **expands the meaning of return**—ensuring that financial, ecological, cultural, and social value generated through investment flows back into the land, water, and communities that sustain it.

We exist to help capital find its way home.



Our Emerging Portfolio

Salmon are the symbol of health in our bioregion - they show us how we are connected to the land, the waters, and each other.

*We work to transform the economic model of entire watersheds and river basins across the **Salmon Nation bioregion**—advancing whole-system health where ecological restoration, local led governance, and community enterprise converge to drive lasting resilience and regeneration.*

Coastal
Temperate
Rainforest

Klamath River
Basin

Upper Columbia
River Basin



Klamath River Basin

Partnering with Tribal Nations and local communities after the largest U.S. dam removal to finance ecosystem and cultural renewal—supporting Indigenous-led fisheries recovery, cultural burning, and river-based enterprises that connect restoration with food sovereignty, youth, and community economies.



Coastal Temperate Rainforest

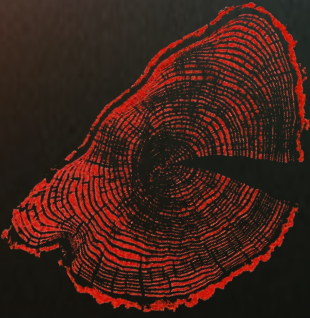
Partnering with First Nation led initiatives to secure land tenureship and finance whole-landscape regeneration —supporting Indigenous-led stewardship, restoration economies, and cultural renewal across territories.



Upper Columbia River Basin

Partnering with Indigenous and local leaders and investors to advance salmon biocultural credits, regenerative agriculture, and watershed stewardship—restoring salmon, lands, and cultures while strengthening regional food security through reciprocal, community-led regeneration.





BRIDGE Framework



The BRIDGE Framework is how Salmon Returns turns our company values into viable finance. It is the living blueprint that ensures every dollar deployed strengthens relationships between land, water, and people — **bridging the worlds of finance and regeneration**. Every Salmon Returns project or investment follows the BRIDGE logic in its design.

B Bioregional Grounding

Every investment is rooted in place, aligned with local ecology, culture, and governance.

R Regenerative Design

Projects must improve biocultural function, not just mitigate harm. Capital is structured to replenish, not extract — for long-term health.

I Indigenous Values

Governance, design, and decision-making draw from Indigenous worldviews of reciprocity, consent, and collective care.

D Distributed Ownership

Value and governance are distributed—through community trusts, cooperatives, or shared equity structures.

G Gift Logic

True wealth flows from relationships; we blend gift, catalytic, and commercial capital to circulate value, not accumulate it.

E Enterprise Continuity

Regenerative enterprises generate circular returns that sustain stewardship and future projects.





Investment Archetypes

The work often begins with **Restoring Biocultural Landscapes**—reviving ecosystems, governance, and culture. **Community-Led Enterprises** then grow from this foundation, creating local livelihoods and wealth. Alongside both, **Transforming Finance & Ownership** ensures capital circulates responsibly. These components overlap, offering funders and investors clear entry points to align their capital for greatest impact.

Restoring Biocultural Landscapes

Activates philanthropic capital to support ecological restoration, cultural renewal, governance capacity, and community readiness.

Function in the Cycle:

Lays ecological and cultural groundwork—restores the natural and social capital base

Outcome: Healthy ecosystems, Indigenous/local community stewardship authority

Scaling Community-Led Biocultural Enterprise

Investing in regenerative agriculture, fisheries, forestry, and cultural enterprises that build community wealth, ownership, and dignity

Function in the Cycle:

Builds viable, locally owned livelihoods that regenerate landscapes

Outcome: Durable multi-capital community wealth, resilience, and purposeful employment

Transforming Finance & Ownership Systems

Innovating new financial architectures that reshape how value, trust, and accountability flow.

Function in the Cycle:

Creates the financial infrastructure to sustain regeneration long-term

Outcome: Blended capital vehicles, biocultural credit markets, circular revenue flows, shared ownership model



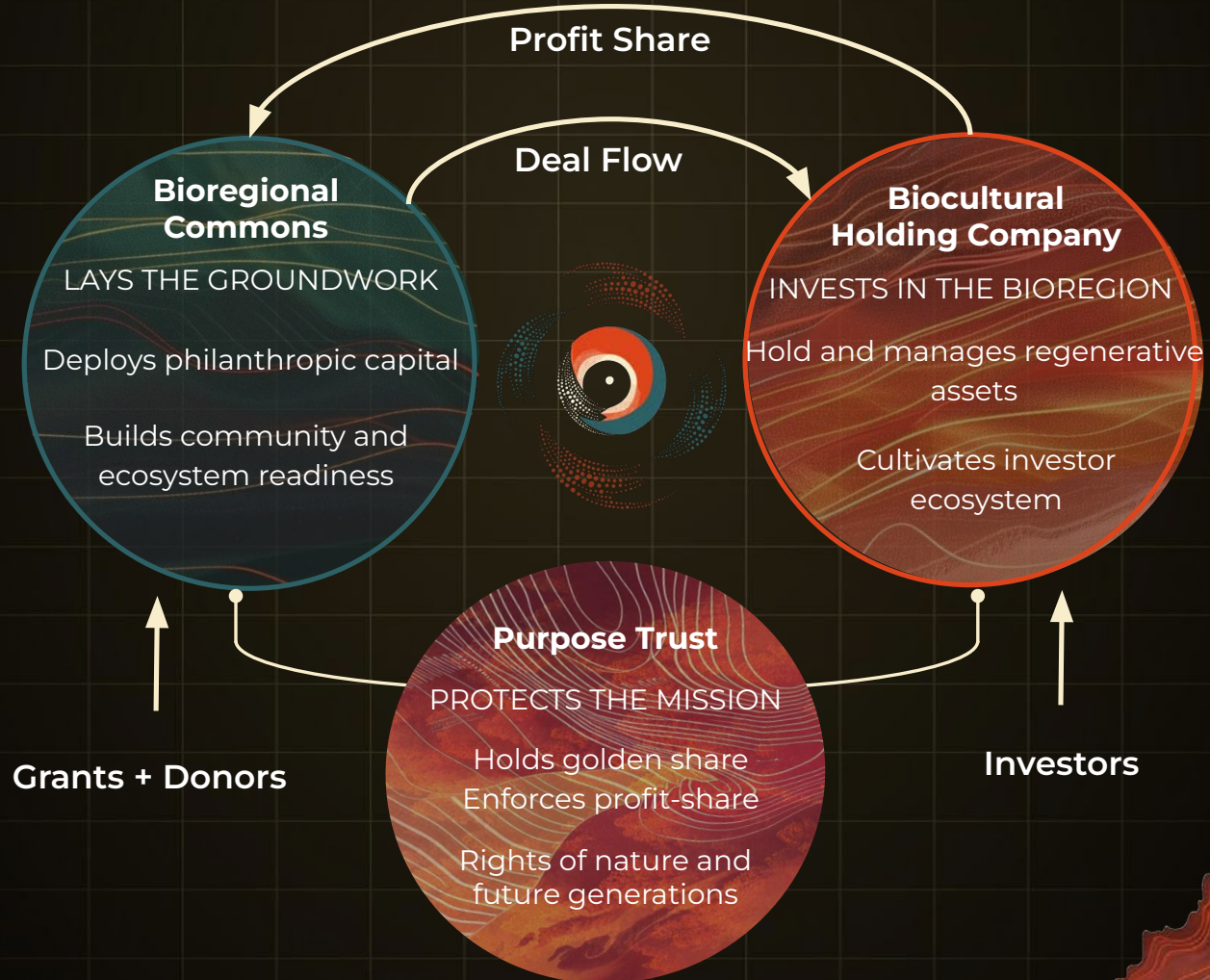
Our Financial Architecture



The **Bioregional Commons** cultivates readiness, weaves partnerships, and channels philanthropic capital via our constellation of DAFs and nonprofits in both the US and Canada to seed regenerative enterprises and biocultural credit programs. **It is the first structure we are activating**—establishing the relationships, governance, and capital flows that enable the broader system.

The **Biocultural Holdings Company** mobilizes and stewards investment into community rooted ventures—holding equity, revenue share agreements, loans, and biocultural credits that generate shared prosperity without extraction.

Anchoring both, the **Purpose Trust** mission-locks the system, ensuring all flows remain accountable to people, place, and planet for generations to come.



Our Team

With decades of experience spanning climate finance, conservation, Indigenous governance, and community wealth building—we blend institutional fluency with grassroots wisdom.

Together, our team brings decades of experience mobilizing more than **\$200 million** for ecological and cultural regeneration. We've **shaped landmark agreements** like the Great Bear Rainforest, developed **breakthrough financial instruments** such as the first fossil-fuel-free ETF (Change Finance), **launched place-based initiatives** through Ecotrust and Salmon Nation Trust, and **led Indigenous power-building** through organizations including Na'ah Illahee Fund and NDN Collective.



Our Advisors

We're guided by a powerful network whose cross-sector expertise have stewarded billions of dollars and catalyzed innovation and collaboration across cultures and communities



We envision a future where financial systems
mirror ecological systems — circulating life,
nourishing communities, and regenerating the
biocultural wealth of Salmon Nation

Join us to **collaborate, fund, or invest** in a
new flow of finance rooted in regeneration
and reciprocity.



Salmon Returns

www.salmonreturns.com
hello@salmonreturns.com