Budget Summary

Charter School Name: Central Jersey College Prep Charter School

		Original 2026-2027
1	**Enrollments**	
2	District of Residence	1,364.0
3	Non-Resident District / Non Public	80.0
4	**Total Enrollments**	1,444.0
5		
6	Beginning Fund Balance	18,325,438
7		
8	**Revenues**	
9	**General Fund**	
10	Budgeted Fund Balance	
11	Equilization/Local Levy Aid - Local Share	19,561,786
12	Equilization/Local Levy Aid - State Share	6,766,479
13	**Total Equilization/Local Levy Aid (Lines 11,12)**	26,328,265
14	**Categorical Aid**	
15	Categorical Special Education Aid	1,104,327
16	Categorical Security Aid	411,766
17	**Total Categorical Aid (Lines 15 and 16)**	1,516,094
18	**Other State Revenue**	
19	First Year Nonpublic Student Aid	-
20	Adjustment Aid	-
21	Other State Revenue	-
22	**Total Other State Aid (Lines 19 through 21)**	-
23	Other Revenue	1,118,627
24	**Total General Fund (Lines 10, 13, 17, 22, 23)**	28,962,986
25	**Restricted - Special Revenue Fund**	
26	Revenue from State Sources:	
27	Source:	-
28	Other:	-
29	**Total State Projects (Lines 27, 28):**	-
30	Revenue from Federal Sources:	
31	Source: ESEA	-
32	Source: IDEA	-
33	**Total Federal Projects (Lines 31, 32):**	-
34	Revenues from Other Restricted Sources	
35	Source:	
36	Source:	
37	Other: SDA Facilities Grant	90,000

38	**Total Other Sources (Lines 35, 36, 37):**	90,000
39	**Total Special Revenue Fund (Lines 29, 33, 38)**	90,000
40	**Total Revenues (Lines 24,39)**	29,052,986
41	**Expenditures-General Fund**	
42	**Instruction**	
43	Salaries of Teachers	8,717,900
44	Other Salaries for Instruction	2,188,580
45	Purchased Professional/Technical Services	156,285
46	Other Purchased Services	172,040
47	General Supplies	673,319
48	Textbooks	-
49	Miscellaneous Expense	19,400
50	**Total Instructional Expense**	11,927,524
51	**Administrative**	
52	Salaries - Administration	1,624,230
53	Salaries of Secretarial/Clerical Assistants	743,487
54	Total Benefit Costs	4,980,533
55	Purch. Professional/Tech.Serv.(Consultants)	
55.1	1. Legal Services	110,000
55.2	2. Other Purch. Professional/Tech.(Consultants)	235,313
56	Other Purchased Services	66,350
57	Communications/Telephone	51,129
58	Supplies and Materials	23,485
59	Judgments Against Charter Schools	-
60	Interest on Current Loans	-
61	Interest for Lease Purchase Agreements	-
62	Mortgage Payments-Interest	-
63	Miscellaneous Expense	78,650
64	**Total Administrative Expense**	7,913,177
65	**Support Services**	
66	Salaries	3,020,996
67	Purch. Professional/Tech. Serv.(Consultants)	198,700
68	Other Purchased Services	745,783
69	Rental of Land and Buildings	2,450,004
70	Insurance for property, liability and fidelity	183,831
71	Supplies and Materials	442,445
72	Transportation - Other than to/from school	17,500
73	Reserved for future use	-
74	Energy Costs (Heat and Electricity)	253,095
75	Miscellaneous Expense	90,248
76	**Total Support Services Expense**	7,402,601
77	**Capital Outlay**	
78	Instructional Equipment	75,000

79	Noninstructional Equipment	4,050
80	Purchase of Land/Improvements	-
81	Lease Purchase Agreements-Principal	262,160
82	Mortgage Payments-Principal	-
83	Building Purchase other than Lease Purchase	-
84	Miscellaneous Expense	-
85	**Total Capital Outlay**	341,210
86	**Total General Fund (Lines 50, 64, 76, 85)**	27,584,512
87	**Expenditures-Special Revenue Fund**	
88	**Restricted /Special Revenues Programs**	
89		
90	State Projects:	
91	Source:	-
92	Other:	-
93	Total State Projects:	-
94		
95	Federal Projects:	
96	Source: ESEA	-
97	Source: IDEA	-
98	Total Federal Projects:	-
99	Revenues from Other Sources	
100	Source:	
101	Source:	
102	Other: SDA Facilities Grant	90,000
103	Total Other Sources:	90,000
104	**Total Special Revenue Fund (Lines 93, 98, 103)**	90,000
105		
106	**Total Expenditures (Lines 86, 104)**	27,674,512
107		
108	**Ending Fund Balance(Lines 6 + 40 - 10 - 106)**	19,703,912

Benefits	4,980,533
Salaries	16,295,193
%	30.56%
Instr. %	
15,261,028	61.55%
Admin. %	
3,656,323	14.75%
Support %	

5,875,947	23.70%

Total
24,793,298

% fund bal. to Gen Fund
71.43%