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FOR IMMEDIATE RELEASE	Contact: Income Opportunity Realty Investors, Inc. Investor Relations Erik Johnson (469) 522-4200 investor.relations@incomeopp-invest.com

## Income Opportunity Realty Investors, Inc. reports Earnings for Quarter Ended June 30, 2025

DALLAS (August 7, 2025) -- Income Opportunity Realty Investors, Inc. (NYSE American:IOR) is reporting its results of operations for the quarter ended June 30, 2025. For the three months ended June 30, 2025, we reported net income attributable to common shares of \$1.0 million or \$0.24 per diluted share compared to a net income of \$1.2 million or \$0.28 per share for the same period in 2024. Our decrease in net income is attributable to a decrease in interest income.

## About Income Opportunity Realty Investors, Inc.

Income Opportunity Realty Investors, Inc., a Dallas-based real estate investment company, currently holds a portfolio of notes receivable. The Company invests in real estate through direct equity ownership and partnerships. For more information, visit the Company's website at www.incomeopp-realty.com.

## INCOME OPPORTUNITY REALTY INVESTORS, INC. CONSOLIDATED STATEMENTS OF OPERATIONS

## (Dollars in thousands, except per share amounts) (Unaudited)

	Three	Six Months Ended June 30,						
	2025		2024	2025		2024		
Revenues:								
Other Income	\$	-	\$ -	\$	-	\$	-	
Expenses:								
General and administrative	74 93		142		159			
Advisory fee to related party	23 21		50		50			
Total operating expenses	9	7	114	192		209		
Net operating loss	(97)		(114)	(192)			(209)	
Interest income from related parties Income tax provision	1,355 (264)		1,585 (309)	2,702 (527)		3,171 (622)		
Net income	99	994 1,162		1,	1,983 2,3		2,340	
Earnings per share								
Basic and diluted	\$ 0.2	4 \$	0.28	\$ (	).49	\$	0.57	
Weighted average common shares used in computing earnings per share								
Basic and diluted	4,066,17	8 4	,107,131	4,066,	178	4,09	2,618	