Carbon Reduction Plan

Supplier name: VE3 Global Ltd

Publication date: 31-08-2026

Commitment to achieving Net Zero

VE3 Global Ltd (“VE3”) is committed to achieving Net Zero emissions by 2035 and, in any event, no later than 2050.

Baseline Emissions Footprint

Baseline emissions are a record of the greenhouse gases that have been produced in the past and were produced prior to the introduction of any strategies to reduce emissions. Baseline emissions are the reference point against which emissions reduction can be measured.

Baseline Year: 2021/22
Additional Details relating to the Baseline Emissions calculations.
VE3's carbon emissions have been calculated in line with our Streamlined Energy and Carbon Reporting Regulations (SECR) requirements, including our Scope 1 and Scope 2 emissions and our Scope 3 emissions relating to business travel. Additional Scope 3 categories, calculated retrospectively in line with GHG Protocol guidance and using the relevant UK Government greenhouse gas conversion factors, have been included in this Carbon Reduction Plan. All our emissions reporting includes Well-to-Tank and Radiative Forcing (RF) conversion factors where relevant. Our reporting scope covers the entire group as this best reflects the agile way in which we use our office space. The 2021/22 baseline footprint is 3,035 tCO2e, comprising 138 tCO2e of Scope 1 emissions, 362 tCO2e of Scope 2 emissions and 2,535 tCO2e of Scope 3 emissions. VE3 retains 2021/22 as its baseline year to provide continuity for measuring year-on-year progress **Treatment of the office move:** VE3 relocated its UK office to 18a King Street, Maidenhead, SL6 1EF with effect from 1 May 2026. The 2025/26 reporting period therefore includes the previous office arrangement up to 30 April 2026 and the new premises from 1 May 2026 to 31 August 2026. The office relocation has been considered when determining the appropriate treatment of the organisational baseline. VE3 will continue to compare annual organisational emissions against the 2021/22 baseline, with emissions for each reporting period calculated based on the premises occupied during that period. From 1 May 2026, electricity, gas/heating and other relevant building emissions will be recorded using actual invoices or landlord data attributable to VE3.

Baseline year emissions: 2021/22	
EMISSIONS	**TOTAL (tCO_2e)**
Scope 1	138
Scope 2	362
Scope 3 – Category 4 & 9: Upstream & Downstream Transport	109
Scope 3 – Category 5: Waste	39
Scope 3 – Category 6: Business Travel	337
Scope 3 – Category 7: Employee Commuting & Homeworking	2,049
TOTAL	**3,035**

Current Emissions Reporting

Reporting Year: 2025/26	
EMISSIONS	**TOTAL (tCO_2e)**
Scope 1	70
Scope 2	140
Scope 3 – Category 4 & 9: Upstream & Downstream Transport	5
Scope 3 – Category 5: Waste	18
Scope 3 – Category 6: Business Travel	8
Scope 3 – Category 7: Employee Commuting & Homeworking	1010
TOTAL	1251

Historical progress for context:

Reporting period	Reported total (tCO2e)	Status / comment

2021/22	**3,035**	Baseline year
2022/23	**1,912**	Previously published actual
2023/24	**1,508**	Previously published actual
2024/25	**1,327**	Previously published actual
2025/26	**1,251**	Current reporting year

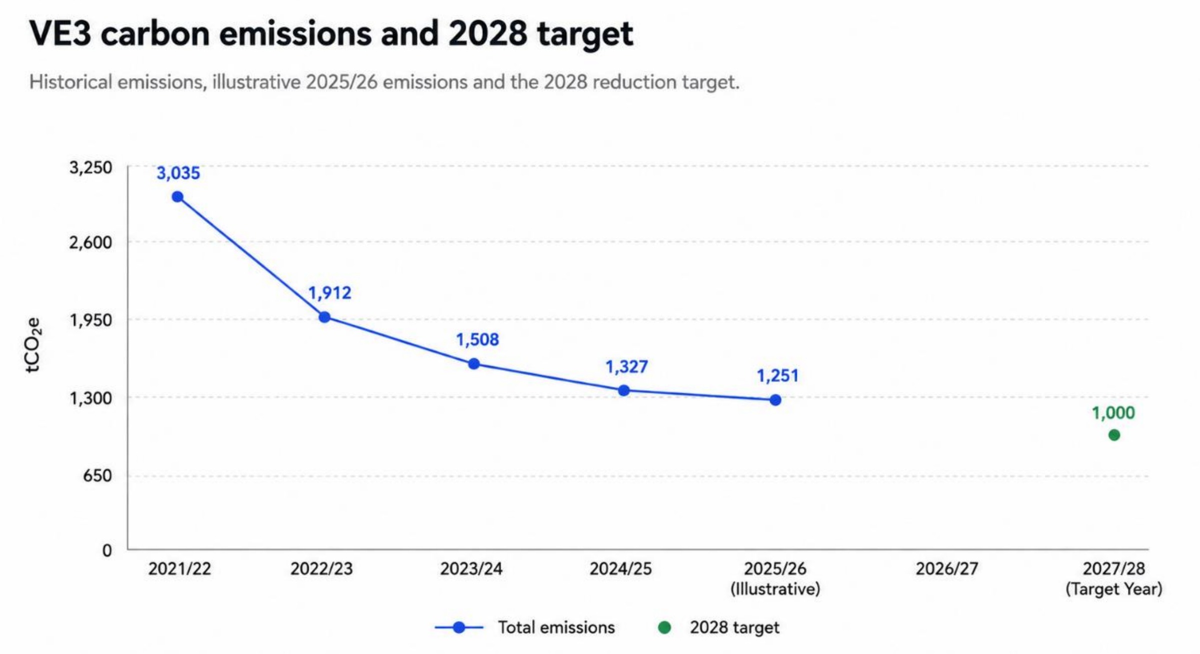
Emissions reduction targets

VE3 is committed to continuing to reduce its carbon emissions against its 2021/22 baseline of 3,035 tCO2e. VE3 has achieved a 58.75% reduction in carbon emissions since our baseline year of 2021/22, based on the verified 2025/26 emissions footprint. This reflects the impact of our carbon reduction initiatives and changes in operational practices, including increased remote and hybrid working.

Our long-term target remains Net Zero by 2035. VE3 will retain its existing near-term ambition to reduce total organisational emissions to approximately 1,000 tCO2e by 2028.

VE3 will continue to prioritise reductions in energy consumption and associated emissions, the use of renewable energy, lower-carbon business travel and commuting, waste reduction and recycling, and engagement with relevant suppliers and other stakeholders. Progress against the targets will be reviewed annually and reflected in subsequent Carbon Reduction Plans.

Progress against these targets can be seen in the graph below:



Carbon Reduction Projects

Completed and implemented initiatives

The following environmental management measures and carbon reduction initiatives have been implemented or continued by VE3:

- **Flexible and remote working:** Continued flexible and remote-working practices intended to reduce avoidable commuting and office energy demand.
- **Lower-emission employee travel:** Continued employee initiatives supporting lower-emission travel.
- **Renewable energy:** Continued efforts to increase the proportion of electricity obtained from renewable sources and to engage with landlords and other relevant stakeholders where energy procurement is outside VE3's direct control.
- **Energy efficiency:** Continued monitoring and management of office energy consumption and identification of opportunities to improve energy efficiency.
- **Supply-chain engagement:** Continued engagement with relevant suppliers regarding environmental impact and carbon reduction.
- **Office relocation:** VE3 relocated its UK office to 18a King Street, Maidenhead, SL6 1EF with effect from 1 May 2026.
- **Waste management:** Continued implementation of waste segregation, recycling and responsible waste-management arrangements across the office, with separate waste streams and collection arrangements in place.
- **Environmental Management System:** VE3 Global Ltd's management system is certified to ISO 14001:2015, providing a structured framework for managing the environmental impacts associated with the organisation's activities and supporting continual environmental improvement.

Planned carbon reduction initiatives

VE3 will continue to develop and implement the following measures during the next reporting period:

- **Energy data:** Capture and retain monthly electricity and gas/heating data for the new premises.
- **New-office benchmarking:** Establish a full-year emissions and energy-use benchmark for the new office during 2026/27.
- **Energy efficiency:** Continue to monitor energy consumption and identify opportunities for reducing electricity and heating demand.
- **Renewable energy:** Continue to review opportunities to increase renewable energy procurement, including engagement with landlords where applicable.
- **Business travel:** Continue to reduce avoidable business travel and encourage lower-carbon alternatives where practical.
- **Employee commuting:** Continue to support lower-carbon commuting options.
- **Waste:** Improve waste and recycling data capture and seek to reduce residual waste.

- **Supply chain:** Improve the collection of supplier emissions information and the quality of Scope 3 reporting.
- **Employee engagement:** Continue to promote awareness of environmental responsibilities and practical carbon-reduction measures.

Data and governance methodology

Emissions will be reported in tonnes of carbon dioxide equivalent (tCO2e) using the Greenhouse Gas Protocol framework and the applicable UK Government greenhouse gas conversion factors for the relevant reporting year. Scope 1 and Scope 2 will be reported in accordance with SECR requirements where applicable, and the required subset of Scope 3 categories will be reported in accordance with the PPN 006 Technical Standard.

VE3 will use actual activity data wherever reasonably available. Where actual data is unavailable, reasonable estimates or apportionment methods will be used and documented.

Any material change to the calculation methodology, organisational boundary, data source or estimation approach will be disclosed in the relevant year's CRP so that users can understand its effect on comparability.

Declaration and Sign Off

This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard[1] and uses the appropriate Government emission conversion factors for greenhouse gas company reporting[2].

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard[3].

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[1] https://ghgprotocol.org/corporate-standard

[2] https://www.gov.uk/government/collections/government-conversion-factors-for-company-reporting

[3] https://ghgprotocol.org/standards/scope-3-standard

This Carbon Reduction Plan has been reviewed and signed off by the board of directors (or equivalent management body).

Signed on behalf of the Supplier

VE3 Global Ltd
Name: Manish Garg
Position: Managing Director
Date: 31-08-2026