



Positioning Klöckner Pentaplast for future success

What you should know about kp's court-supervised process



We are taking steps to position Klöckner Pentaplast (kp) for long-term success as we continue shaping the future of sustainable packaging and film solutions.

We have entered into an agreement with a significant majority of our financial partners that will **enhance kp's financial position by substantially reducing our debt, increasing our cash, and strengthening our balance sheet**. As part of this plan, our financial partners will become kp's new owners, demonstrating their confidence in our business and the opportunities ahead.

To implement this agreement, kp initiated a voluntary Chapter 11 process in the United States.

Global operations continuing without interruption



Delivering sustainable packaging solutions

- There are no changes to how we serve our customers.
- We remain focused on doing what we have done for the past 60 years: delivering sustainable packaging solutions to meet our customers' needs through teamwork, innovation, and excellence.



Partnering with our vendors and suppliers

- We intend to pay vendors in full for goods received and services provided on or after the filing date.
- Our financial partners have provided us with new financing that will be used to support the business during this process.



Moving forward with support from our financial stakeholders

- We intend to complete this process as quickly and efficiently as possible.
- With new owners and a stronger financial foundation, we expect to emerge from this process better positioned than ever to continue our journey as a leading sustainable packaging solutions company.

About the US Chapter 11 process

Chapter 11 is a well-established US legal process that companies use to restructure their finances while they continue to operate as normal.

This particular legal process is unique to the US and it is not a liquidation or insolvency proceeding.

It is a legal tool that many companies have used to position themselves for success.

Chapter 11 does not mean that a business is shutting down or liquidating.