



Subject: Achievement of key milestone in our financial restructuring process

Dear valued partner,

I am pleased to report that the US Bankruptcy Court confirmed (approved) our financial restructuring plan. This approval is a key milestone that will enable us to complete and emerge successfully from the US Chapter 11 process as promptly as possible.

Specifically, under the terms of the plan, we will:

- **Transition kp ownership to certain of our financial partners** who have demonstrated their confidence in our business and the opportunities that lie ahead;
- **Strengthen our financial foundation** by eliminating approximately €1.3 billion of funded debt and moving forward with a stronger balance sheet and significant financial flexibility; and
- Be better positioned than ever to **continue driving innovation, delivering sustainable packaging and films, and responding to the needs of our customers** with agility and excellence.

As has been the case throughout the duration of the court-supervised process, **we will continue to pay vendors, suppliers, and business partners in full for goods received and services provided before and after the filing.** As we make these payments and satisfy our financial obligations, our procurement team will be in touch to review and discuss our 2026 trade terms and the way we partner with you going forward.

We will update you when we have officially emerged from and concluded the US Chapter 11 process.

Thank you for your continued support and partnership as we provide our customers with the innovative and sustainable packaging solutions on which they greatly depend.

Yours faithfully,

Roberto Villaquiran
Chief Executive Officer
Klöckner Pentaplast