

**Subject: Achievement of key milestone in our financial restructuring process**

Dear valued customer,

I am pleased to report that the US Bankruptcy Court confirmed (approved) our financial restructuring plan. This approval is a key milestone that will enable us to complete and emerge successfully from the US Chapter 11 process as promptly as possible. It also marks an exciting next step to best position kp for long-term success as we continue shaping the future of sustainable packaging and film solutions while delivering for our customers.

As we continue to advance through this process, we wanted to emphasise the following:

- **Supporting your business is a top priority.** We remain focused on doing what we have done for the past 60 years: delivering sustainable packaging solutions to meet our customers' needs through teamwork, innovation, and excellence.
- **Our global operations are continuing without interruption.** This process has no impact on our customers or how we work with you.
- **We will have a stronger financial foundation to support our business.** Under the terms of the plan, we are moving forward with a stronger balance sheet and significant financial flexibility that will enable us to continue serving you with agility and excellence.

We will update you once we have emerged from and concluded the US Chapter 11 process.

Thank you for your continued support and partnership. We look forward to serving you for years to come.

Yours faithfully,

Roberto Villaquiran
Chief Executive Officer
Klöckner Pentaplast