

Date: July 31, 2025

To,  
**The Listing Compliance Department,**  
**BSE Limited,**  
**Address:** Phiroze Jeejeebhoy Towers,  
Dalal Street, Kala Ghoda, Fort, Mumbai 400001

**Scrip Code:** 501370

**Subject: Outcome of the Board Meeting of the Company held today on Thursday, 31<sup>st</sup> July 2025:**

**Reference: Disclosure pursuant to Regulation 30 and Regulation 33 of the Securities Exchange and Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015 ['Listing Regulations'].**

Dear Sir/Madam,

This is to inform you that pursuant to Regulation 30 and Regulation 33 of the Listing Regulations, the Board of Directors, at its meeting held today i.e. on July 31, 2025, at the registered office of the Company, situated at, 1st Floor, Construction House, 5-Walchand Hirachand Marg, Ballard Estate, E, Mumbai City, Mumbai, Maharashtra, India, 400001, interalia, considered and approved:

1. The Un-Audited Financial Results for the quarter ended June 30, 2025, along with the Limited Review Report of the auditors thereon.
2. Appointment of Mr. Deepak Kumar Nayak (ACS: 75012) as the Company Secretary, Compliance Officer & Nodal Officer under IEPF (Whole-Time Key Managerial Personnel) of the Company with effect from July 31, 2025.

*Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024, is attached as per Annexure 1*

Further, in view of the ensuing Board Meeting, the Trading Window for dealing in shares of the Company was already being closed for Designated Persons of the Company and/or their immediate relatives of the Company from July 01, 2025, till 48 hours after the declaration of Un-Audited Financial Results for the quarter ended June 30, 2025 (both days inclusive) in accordance with SEBI (Prohibition of Insider Trading) Regulation, 2015 and the Company's Code of Internal Procedures and Conduct for Regulating, Monitoring and Reporting of Trading by Insiders.

Accordingly, the trading window will be closed till August 04, 2025.

The Meeting commenced at 01:02 P.M. and concluded at 02:10 P.M.

Kindly take the above on your records.

Thanking You.

Yours faithfully,

**For Walchand PeopleFirst Limited**

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**Shruthi Patni**  
**Chief Financial Officer & Operation Head**

**Place:** Mumbai

Enclosed: As Above

## Annexure1

**Details required pursuant to Para A of Part A of Schedule III of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024, concerning the Appointment of Company Secretary & Compliance Officer.**

Sr. No.	Particular	Details
1.	Reason for change viz. appointment, <del>re-appointment, resignation, removal, death or otherwise;</del>	Mr. Deepak Kumar Nayak (ACS: 75012), has been appointed as the Company Secretary & Compliance Officer of the Company with Effect from July 31, 2025.
2.	Date of appointment/ <del>re-appointment/cessation (as applicable) &amp; term of appointment/re-appointment;</del>	July 31, 2025
3.	Brief profile (in case of appointment);	Mr. Deepak Kumar Nayak is a qualified Company Secretary from the Institute of Company Secretaries of India (ACS: 75012), a Law Graduate from Madhusudan Law University, Cuttack, and holds a Bachelor's degree in Commerce from Utkal University. He has expertise in corporate governance and compliance.
4.	Disclosure of relationships between directors (in case of appointment of a director).	Mr. Deepak Kumar Nayak is not related to any Director of the Company.

**Independent Auditor's Review Report on Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To,  
The Board of Directors of,  
Walchand Peoplefirst Limited,

1. We have reviewed the accompanying Statement of Unaudited Financial results of **Walchand Peoplefirst Limited** ("the Company") for the quarter ended 30<sup>th</sup> June, 2025 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited financial results prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which, it is to be disclosed, or that it contains any material misstatement.

For **CNK & Associates LLP**

Chartered Accountants

Firm Registration No. 101961W/W-100036



**Pareen Shah**

Partner

Membership No. 125011

Place: Vadodara

Date: 31<sup>st</sup> July, 2025

UDIN: 25125011BMGYSB6519



The Nirat, 3rd Floor, 18, Winward Business Park, Behind Emerald One Complex, In the lane of Dr. Prasant Buch's Hospital, Jetalpur, Vadodara 390 007. Tel: +91 265 234 3483

Website: [www.cnkindia.com](http://www.cnkindia.com)

VADODARA | MUMBAI | CHENNAI | AHMEDABAD | GIFT CITY | BENGALURU | DELHI | PUNE | DUBAI | ABU DHABI



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Tel: +91 22 6781 8181  
Fax: +91 22 2261 0574  
Email: contact@walchandgroup.com  
Website : www.walchandpeoplefirst.com  
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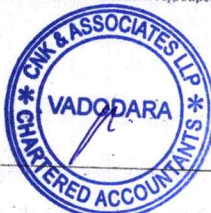


WALCHAND PEOPLEFIRST LIMITED  
CIN: L74140MH1920PLC000791  
STATEMENT OF ~~UNAUDITED~~ FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025

PARTICULARS	For Quarter ended June 30, 2025	For Quarter ended March 31, 2025	For Quarter ended June 30, 2024	Rs. In Lakhs For Year ended March 31, 2025
	Unaudited	Audited	Unaudited	Audited
<b>Revenue</b>				
Revenue from Operations				
Other income	758.33	851.40	551.49	3,079.90
<b>Total Income</b>	127.14	39.78	105.89	266.75
	885.47	891.18	657.38	3,346.65
<b>Expenses</b>				
Employee benefit expenses				
Royalty and related expenses	441.53	371.19	408.67	1,567.74
Other Operating Expenses	66.52	59.76	54.65	255.46
Finance Cost	188.79	309.34	146.96	983.02
Depreciation and amortisation expenses	1.15	1.20	1.36	5.21
Other Expenses	7.49	9.91	9.09	39.70
<b>Total Expenses</b>	65.50	76.37	71.17	281.51
	770.99	827.77	691.92	3,132.63
<b>PROFIT / (LOSS) BEFORE TAX</b>				
	114.48	63.41	(34.54)	214.02
<b>Tax Expenses</b>				
Current Tax				
Income tax earlier years	7.50	32.19	-	76.06
Deferred tax	1.08	-	0.93	(3.56)
	6.85	(4.28)	(13.73)	(38.73)
<b>PROFIT / (LOSS) AFTER TAX</b>				
	99.05	35.49	(21.74)	180.25
Other Comprehensive due to Remeasurements of net defined benefit plans (Net of tax)	0.97	5.70	(0.72)	3.54
<b>TOTAL COMPREHENSIVE INCOME</b>				
	100.02	41.19	(22.46)	183.79
Other Equity (Excluding revaluation reserve)				
				2,443.54
<b>Paid up equity share capital</b> (Face value - Rs. 10/- per share)	290.39	290.39	290.39	290.39
<b>EARNING PER EQUITY SHARE</b> Equity shares of par value Rs 10/- each Basic and Diluted (In Rs.)	3.41	1.22	(0.75)	6.21

NOTES:

- The above is an extract of the detailed format of quarterly financial results filed with the stock exchange under Regulation 33 of the SEBI (Listing and other disclosure requirements) Regulations, 2015, as Amended. The full format of the quarterly financial results is available on the stock exchange website www.bseindia.com and Company's website www.walchandpeoplefirst.com.
- The above financial results have been prepared in accordance with Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- The above financial results for the quarter ended June 30, 2025 have been duly reviewed by Statutory auditors, recommended by the Audit Committee and have been approved and were taken on record by the Board of Directors at its meeting held on 31st July 2025.
- The company has a single segment namely "Training". Therefore the company's business does not fall under different operating segments as defined by Ind AS - 108.
- The figures for the quarter ended March 31, 2025 are the balancing figures between the audited figures in respect of full financial year and the published year to date figures upto the third quarter of the relevant financial year.
- Other income for the quarter ended June 30, 2025 includes Income/ (loss) on fair valuation of the Financial Assets, amounting to Rs. 61.32 Lakhs [previous year quarter ended 30, June 2024 Rs. 46.87 lakhs] on account of fair valuation as on that date.
- Previous quarter / previous period figures have been regrouped / rearranged wherever necessary.



By the order of the Board

*Pallavi Jha*  
(PALLAVI JHA)  
Chairperson & Managing Director  
DIN No. 00068483

Place : Mumbai  
Date : 31 July 2025

SP

Walchand PeopleFirst Ltd.  
1<sup>st</sup> Floor, Construction House,  
5-Walchand Hirachand Marg,  
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Maharashtra, India  
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Website : [www.walchandpeoplefirst.com](http://www.walchandpeoplefirst.com)  
L74140MH1920PLC000791



WALCHAND  
PEOPLEFIRST

WALCHAND PEOPLEFIRST LIMITED					
CIN: L74140MH1920PLC000791					
Regd. Office: 1 Construction house, 5 Walchand Hirachand Marg, Ballard Estate, Mumbai - 400001.					
Website : www.walchandpeoplefirst.com, Email: WPFLCompanySecretary@walchandgroup.com					
Tel.:022-67818181, Fax:022-22610574					
Extract of Statement of Financial Results for the quarter June 30, 2025					
Sr. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Rs. In Lakhs
		30.06.2025	31.03.2025	30.06.2024	Year ended 31.03.2025
		Unaudited	Audited	Unaudited	Audited
1	Total Income from Operations (Net)	758.33	851.40	551.49	3,079.90
2	Net Profit / (Loss) for the period (before Tax, Exceptional and / or Extraordinary items)	114.48	63.41	(34.54)	214.02
3	Net Profit / (Loss) for the period before Tax (after Exceptional and / or Extraordinary items)	114.48	63.41	(34.54)	214.02
4	Net Profit / (Loss) for the period after Tax (after Exceptional and / or Extraordinary items)	99.05	35.49	(21.74)	180.25
5	Total Comprehensive income for the period (after tax)	100.02	41.19	(22.46)	183.79
6	Paid up Equity Share Capital - Face Value Rs. 10/- each	290.39	290.39	290.39	290.39
7	Earnings Per Share (Before extraordinary items) (of Rs. 10/- each)				
	Basic & Diluted for the period: (In Rs.)	3.41	1.22	(0.75)	6.21
8	Earnings Per Share (after extraordinary items) (of Rs. 10/- each)				
	Basic & Diluted for the period: (In Rs.)	3.41	1.22	(0.75)	6.21

Notes:

1 The above is an extract of the detailed format of quarterly financial results filed with the stock exchange under Regulation 33 of the SEBI (Listing and other disclosure requirements) Regulations, 2015, as Amended. The full format of the quarterly financial results is available on the stock exchange website [www.bseindia.com](http://www.bseindia.com) and Company's website [www.walchandpeoplefirst.com](http://www.walchandpeoplefirst.com).

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5 The figures for the quarter ended March 31, 2025 are the balancing figures between the audited figures in respect of full financial year and the published year to date figures upto the third quarter of the relevant financial year.

6 Other income for the quarter ended June 30, 2025 includes Income/ (loss) on fair valuation of the Financial Assets, amounting to Rs. 61.32 Lakhs [previous year quarter ended 30. June 2024 Rs. 46.87 lakhs] on account of fair valuation as on that date.

7 Previous quarter / previous period figures have been regrouped / rearranged wherever necessary.

Place : Mumbai

Date : 31 July 2025

WALCHAND PEOPLEFIRST LTD.

MUMBAI

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By the order of the Board

(PALLAVI JHA)

Chairperson & Managing Director

DIN No. 00068483