1
00:02:20.850 --> 00:02:21.960
pallavi: Did we stop?

2
00:02:27.470 --> 00:02:28.300
Tech Support AN: Yes, ma'am.

3
00:02:28.670 --> 00:02:29.530
pallavi: Okay.

4
00:02:30.660 --> 00:02:38.419
pallavi: So, good afternoon, ladies and gentlemen. A warm welcome to all of you for this 106th Annual General Meeting of your company.

5
00:02:38.640 --> 00:02:40.629
pallavi: It is always a pleasure.

6
00:02:40.810 --> 00:02:44.279
pallavi: To connect with you all, and it is a privilege to host you today.

7
00:02:44.500 --> 00:02:49.869
pallavi: I thank you for your continued trust, encouragement, and support to the company and its management.

8
00:02:50.290 --> 00:02:54.960
pallavi: I wish to inform that the proceedings of this meeting are being recorded.

9
00:02:55.360 --> 00:03:07.140
pallavi: This Annual General Meeting has been organized through video conferencing in compliance with the Companies Act 2013 and circulars issued by the Ministry of Corporate Affairs and CERI.

10

00:03:07.500 --> 00:03:19.570
pallavi: I would like to call Mr. Deepak Kumar Nayak, Company Secretary and Compliance Officer, to familiarize the shareholders with the technicalities for conducting the AGM through BC and OAVM.

11
00:03:24.060 --> 00:03:25.469
pallavi: Deepak, over to you.

12
00:03:32.020 --> 00:03:33.649
pallavi: Deepak, can you hear me?

13
00:03:38.480 --> 00:03:39.340
WPFL Board Room: Nope.

14
00:03:40.550 --> 00:03:41.500
pallavi: Hello?

15
00:03:42.710 --> 00:03:44.660
pallavi: I just want to check I'm audible.

16
00:03:45.580 --> 00:03:47.570
WPFL Board Room: Yeah, yeah, audible. You are audible here.

17
00:03:47.570 --> 00:03:50.460
pallavi: Okay. Deepak, this is over to you, please.

18
00:03:51.430 --> 00:03:56.959
WPFL Board Room: He's not a prayer.

19
00:03:57.180 --> 00:03:59.920
pallavi: I think Deepak has a problem to hear.

20
00:04:02.740 --> 00:04:05.030
Tech Support AN: Just unmute your mic, please.

21
00:04:09.150 --> 00:04:10.760
WPFL Board Room: Depot, you're on mute.

22
00:04:11.440 --> 00:04:12.680
WPFL Board Room: We were honest about the book.

23
00:04:15.360 --> 00:04:16.810
WPFL Board Room: It is not able to get.

24
00:04:18.430 --> 00:04:20.620
pallavi: Deepa, can you hear us?

25
00:04:21.209 --> 00:04:22.690
WPFL Board Room: What is the big thing for me.

26
00:04:24.670 --> 00:04:28.370
WPFL Board Room: Deep work.

27
00:04:29.940 --> 00:04:32.140
WPFL Board Room: Can you hit us?

28
00:05:10.310 --> 00:05:14.369
pallavi: I am unable to... Yeah, I'm back on.

29
00:05:19.370 --> 00:05:25.510
pallavi: Okay, we are just waiting for, the company secretary, Deepak Kumar, to get connected. Please, please...

30
00:05:25.880 --> 00:05:27.520
pallavi: Be patient.

31
00:05:37.080 --> 00:05:40.109
WPFL Board Room: So we'll stop, stop the meeting.

32
00:05:40.260 --> 00:05:43.570
pallavi: Okay, nobody, I'll be... People can start.

33
00:05:43.570 --> 00:05:45.370
WPFL Board Room: Yeah.

34
00:05:45.910 --> 00:05:49.009
pallavi: Okay, so, you know, just as,

35
00:05:49.160 --> 00:05:52.210
pallavi: This, meeting is being recorded.

36
00:05:52.230 --> 00:06:00.760
pallavi: And is being organized through video conferencing and compliance with the Companies Act 2013 and circulars issued by the Ministry of Corporate Affairs and CEVI.

37
00:06:00.760 --> 00:06:12.650
pallavi: I would like to call Mr. Deepak Kumar Nayak, Company Secretary and Compliance Officer, to familiarize the shareholders with the technicalities for conducting the AGM through the VC and OAVM.

38
00:06:13.260 --> 00:06:14.629
pallavi: Over to you.

39
00:06:14.630 --> 00:06:17.550

WPFL Board Room: madam. Good afternoon, dear shareholders.

40
00:06:17.570 --> 00:06:27.070
WPFL Board Room: I will further brief you on technicalities for conducting Annual General Meeting through video conferencing for other audio-video means.

41
00:06:27.070 --> 00:06:38.529
WPFL Board Room: The facility for joining the Annual General Meeting through video conferencing or other audio-video means, each being provided to the members on first-come, faster basis.

42
00:06:38.770 --> 00:06:53.840
WPFL Board Room: All members who have joined this meeting have by default been placed on mute mode by the host to avoid any disturbance due to background noise and to ensure the smooth conduct of the meeting.

43
00:06:55.270 --> 00:07:03.089
WPFL Board Room: Once the question answered session starts, I will announce the name of the members who have registered as speakers

44
00:07:03.620 --> 00:07:11.060
WPFL Board Room: The speaker shareholders will then be unmuted by the host, and will be able to participate in the meeting.

45
00:07:11.740 --> 00:07:17.280
WPFL Board Room: The speakers and holders are requested to keep their videos on while speaking.

46
00:07:17.550 --> 00:07:24.920
WPFL Board Room: If, for any reason, they cannot switch on their video, they may participate through audio means only.

47
00:07:25.100 --> 00:07:33.109

WPFL Board Room: The speakers are requested to speak through earphones that have a mic so that they are clearly audible.

48
00:07:33.370 --> 00:07:45.170
WPFL Board Room: Ensure that there is no background noise, and there is clear lighting in the area from which they are participating. If in case there is any connectivity issue.

49
00:07:45.250 --> 00:07:56.169
WPFL Board Room: At the speaker's end, we'll call another shareholder speaker to speak, and the former speaker shareholder may participate once they have better connectivity.

50
00:07:56.480 --> 00:08:06.130
WPFL Board Room: Any shareholder who wishes to speak at the meeting on an ad-up basis is allowed to speak subject to the availability of time.

51
00:08:06.850 --> 00:08:12.290
WPFL Board Room: Speakers are requested to limit their speech to 5 minutes only.

52
00:08:12.980 --> 00:08:22.219
WPFL Board Room: For voting on the resolution, click on event that is 140017, given on the voting page.

53
00:08:22.480 --> 00:08:30.239
WPFL Board Room: You will see dissolution description, and against the sale, the option yes or no.

54
00:08:30.490 --> 00:08:34.980
WPFL Board Room: For voting, select the option Yes or No Agent.

55
00:08:35.669 --> 00:08:45.710
WPFL Board Room: The option yes implies that you ascend to the resolution, and the option no implies that you descend to the resolution. Click on the resolution.

56
00:08:46.090 --> 00:08:51.850
WPFL Board Room: finally, If you wish to view the online regulation details.

57
00:08:52.750 --> 00:09:11.680
WPFL Board Room: After selecting the resolution, you have to decide to button, click on Submit. A confirmation box will be displayed. If you wish to confirm your vote, click on OK. Else, to change your vote, click on Cancel, and accordingly modify your vote.

58
00:09:12.020 --> 00:09:18.969
WPFL Board Room: Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

59
00:09:19.660 --> 00:09:30.709
WPFL Board Room: In case of any technical difficulties faced by the shareholder, he or she may contact the helpline mentioned in the notice of the Annual General Meeting.

60
00:09:31.360 --> 00:09:40.229
WPFL Board Room: First one, to the provision of the company of 2013, the company has offered an e-voting facility

61
00:09:40.230 --> 00:09:57.969
WPFL Board Room: through the NSQL system. The remote e-voting period commenced on Monday 27th July 2026 at 9 AM ISP, and concluded on Wednesday, 29th July 2026 at 5 p.m. ISP.

62
00:09:57.970 --> 00:10:13.690
WPFL Board Room: Members who have not voted during the remote e-voting can cast their vote electronically during the Annual General Meeting. The e-voting platform will close after 15 minutes from the time of closure of this meeting.

63
00:10:14.130 --> 00:10:15.230
WPFL Board Room: Thank you.

64
00:10:15.350 --> 00:10:17.060
WPFL Board Room: Over to you, Chadperson.

65
00:10:19.500 --> 00:10:20.689
pallavi: Thank you, Deepak.

66
00:10:21.090 --> 00:10:25.659
pallavi: Since the requisite quorum is present, I call the meeting to be in order.

67
00:10:26.380 --> 00:10:36.399
pallavi: Now, before I take up the agenda for the meeting, I'd like to call my colleagues on the board of the company to acknowledge and identify themselves as I call out their names.

68
00:10:36.970 --> 00:10:41.669
pallavi: Mr. Joseph Pereira, Independent Director and Chairman of the Audit Committee.

69
00:10:42.920 --> 00:10:43.630
WPFL Board Room: Yes.

70
00:10:43.990 --> 00:10:50.380
pallavi: Mr. Jha Adeshir, Independent Director and Chairman of the Stakeholders Relationship Committee.

71
00:10:51.100 --> 00:10:51.760
WPFL Board Room: Hello?

72
00:10:52.740 --> 00:10:58.280
pallavi: Mr. H.N. Sreenivas, Independent Director and Chairman of the Nomination and Remuneration Committee.

73
00:10:59.030 --> 00:11:00.580

WPFL Board Room: Good afternoon.

74
00:11:00.790 --> 00:11:03.709
pallavi: Lastly, Mr. Sanjay Jha, Whole Time Director.

75
00:11:04.690 --> 00:11:05.520
WPFL Board Room: I'm here.

76
00:11:05.790 --> 00:11:06.550
pallavi: Okay.

77
00:11:07.240 --> 00:11:19.939
pallavi: The board has appointed Ms. Makaran M. Jha and company, company secretaries as a scrutinizer of the... for the purpose of remote e-voting and e-voting during the AGM.

78
00:11:20.230 --> 00:11:28.060
pallavi: We also have with us Mr. Paren Shah, representing CNK & Associates LLPs, Statutory Auditors.

79
00:11:28.060 --> 00:11:44.289
pallavi: Mr. Shahl Shah, representing Nilesh Shah and Associates, the Secretarial auditor. Mr. Chintan Shah, representing SMMP and company, internal auditor of the company, and scrutinizer's team attending the AGM from different locations.

80
00:11:44.760 --> 00:11:58.329
pallavi: I would now like to inform you that the company has taken the requisite steps to enable the members to participate and vote on the items being considered in this AGM through electronic mode.

81
00:11:58.650 --> 00:12:09.839
pallavi: We have received authority letters for corporate shareholders who would like to participate in the AGM in pursuance to Section 113 of the Companies Act 2013.

82
00:12:10.170 --> 00:12:17.999
pallavi: Also, since the meeting is being held through video conferencing, there is no facility for the appointment of a proxy.

83
00:12:18.460 --> 00:12:22.640
pallavi: The registers of directors and Kiki Personnel Manager

84
00:12:22.870 --> 00:12:33.750
pallavi: Key manager... managerial personnel and their shareholding, registers of contracts or arrangements in which directors are interested, and registers of charge

85
00:12:33.750 --> 00:12:45.519
pallavi: are open for inspection of members. The members' desires of inspecting the registers may communicate the same through the Q&A facility available on the right-hand side of the system.

86
00:12:46.670 --> 00:12:55.260
pallavi: The members who have not voted earlier through remote e-voting can cast their vote during the meeting through the e-voting facility.

87
00:12:55.620 --> 00:13:09.039
pallavi: The notice of the meeting, together with the audited financial statements and the annual report for the year ended 31st March 2026, has been with you, and therefore, with your permission, I take them as read.

88
00:13:10.810 --> 00:13:20.309
pallavi: The Secretarial audit report and the statutory Auditor's report are provided in the Annual Report of the company, and with your permission, I take the same as read.

89
00:13:21.110 --> 00:13:25.190
pallavi: Let me now brief you on the business operations of the couple.

90

00:13:26.500 --> 00:13:39.820
pallavi: We continue to live to an era of relentless economic disruption. The year 2026 began with the cautious optimism that the tariff-led turbulence of 2025 was finally behind us.

91
00:13:39.940 --> 00:13:58.229
pallavi: The optimism was soon tested. The conflict involving the United States, Israel, and Iran triggered yet another geopolitical shock, creating fresh uncertainty in global energy markets and compounding an already fragile trading environment. It was a double blow for the global economy.

92
00:13:58.580 --> 00:14:14.110
pallavi: Although there were brief hopes of peace, the conflict has since re-escalated following the breakdown of negotiations. Predicting the future has become increasingly difficult, and many observers fear that the coming months may prove even more challenging.

93
00:14:15.040 --> 00:14:33.339
pallavi: Global growth forecasts have continued to soften through the year. The World Bank now expects the world GDP growth of approximately 2.5% to 12.6% in 2026, down from earlier expectations of around 2.8%, and below the 2.9% achieved last year.

94
00:14:33.490 --> 00:14:36.510
pallavi: It was revised downward, the outlook.

95
00:14:36.810 --> 00:14:42.199
pallavi: It has… it has revised downward the outlook for nearly two-thirds of the world's economies.

96
00:14:42.800 --> 00:14:51.309
pallavi: One of the principal reasons has been the higher energy prices. Brent crude has averaged over 90 to 100 USD per valor.

97
00:14:51.570 --> 00:14:54.800
pallavi: For much of the year, owning to the West Asia conflict.

98
00:14:54.910 --> 00:15:12.359
pallavi: Any escalation, particularly disruption to the strategically critical state of hormones, could materially weaken global growth. There are, however, a few encouraging signs. Global inflation has remained relatively contained and is gradually moving towards the 2.5 to 2.6 range.

99
00:15:12.910 --> 00:15:22.169
pallavi: Giving the central banks some room to maneuver, although fiscal strains continue to limit policy flexibility across several advanced economies.

100
00:15:22.170 --> 00:15:32.239
pallavi: Business confidence surveys continue to highlight concerns around tariffs, supply chain realignment, and geopolitical instability. Many global business leaders

101
00:15:32.240 --> 00:15:42.349
pallavi: still believe that the possibility of a recession before the end of this decade cannot be ruled out. The reality is that forecasting has become increasingly hazardous.

102
00:15:42.690 --> 00:15:52.290
pallavi: Against this global backdrop, India continues to display relative resilience, although growth is expected to moderate should external uncertainties

103
00:15:52.390 --> 00:15:53.840
pallavi: persist.

104
00:15:54.050 --> 00:16:10.170
pallavi: Last year, India's economy expanded by approximately 7.6% among the strongest performances of any major economy, supported by resilient services, sustained infrastructure spending, construction activity, and improving agricultural output.

105
00:16:10.280 --> 00:16:25.880

pallavi: Looking ahead, the RBI's Monetary Policy Committee has maintained the REPU rate of 5.25%, while revising the... while revising its D627 GDP growth forecast to approximately 6.6%.

106
00:16:25.880 --> 00:16:30.590
pallavi: And increasing its inflation projection to around 5.1%,

107
00:16:30.590 --> 00:16:34.590
pallavi: Asly reflecting higher crude oil prices and concerns over the monsoon.

108
00:16:35.070 --> 00:16:52.620
pallavi: The rupee has once again come under pressure as foreign portfolio investors turn net sellers of Indian equities. Consequently, the Reserve Bank of India has actively managed both currency stability and capital inflows while introducing measures to improve India's attractiveness to global investors.

109
00:16:52.620 --> 00:17:06.770
pallavi: You must also recognize certain structural vulnerabilities. Let FDI inflows remain... net FDI inflows remain subdued. The rupee has been amongst the weakest performing Asian currencies, and continues

110
00:17:06.920 --> 00:17:14.029
pallavi: And questions continue to be raised internationally regarding India's investment attractiveness.

111
00:17:14.230 --> 00:17:23.809
pallavi: The positive news is that India remains one of the world's fastest-growing major economies. Nevertheless, the concerns we highlighted last year remain equally relevant.

112
00:17:23.869 --> 00:17:39.680
pallavi: Our per capita income continues to trail every other G20 economy. Our MSME sector requires continued support to scale meaningfully, and employment generation has yet to fully match the aspirations of our young and expanding workforce.

113
00:17:39.890 --> 00:17:58.679
pallavi: India's long-term story remains compelling, but near-term uncertainties demand vigilance, inflation is edging upwards, monetary policy has necessarily become more watchful, and developments in global trade capital flows and currency markets will continue to deserve close attention.

114
00:17:59.060 --> 00:18:04.990
pallavi: We are living through consecutive years of extraordinary uncertainty, with no immediate end in sight.

115
00:18:05.730 --> 00:18:10.090
pallavi: The learning and development industry continues to enjoy healthy long-term growth.

116
00:18:10.170 --> 00:18:27.299
pallavi: Perhaps the most significant development over the past year has been the rapid evolution of artificial intelligence. AI has moved well beyond being merely a content generation tool. It is increasingly becoming a learning orchestrator capable of personalizing learning journeys.

117
00:18:27.300 --> 00:18:38.910
pallavi: Powering skills, intelligence platforms, and delivering measurable improvements in both efficiency and learner outcomes. Micro-learning has also gained significant traction globally.

118
00:18:39.120 --> 00:18:49.929
pallavi: While India is still at an earlier stage of this transition, we fully expect these technological shifts to reshape our own future.

119
00:18:50.080 --> 00:18:58.329
pallavi: Behavioral and leadership development continue to benefit enormously from face-to-face learning, which remains the cornerstone of our business.

120
00:18:58.970 --> 00:19:12.610

pallavi: At the same time, digital and blended learning have evolved into durable and expanding revenue streams. We continue to embrace AI wherever it enhances customer experience, program quality, or organizational effectiveness.

121
00:19:12.610 --> 00:19:20.240
pallavi: It is encouraging that Dale Carnegie has developed proprietary AI learning tools to reflect the child's changing landscape.

122
00:19:20.600 --> 00:19:32.530
pallavi: We remain particularly optimistic about opportunities across education, global capability centers, consulting, healthcare, manufacturing, infrastructure, pharmaceuticals, and construction.

123
00:19:32.920 --> 00:19:47.309
pallavi: The IT services sector warrants closer monitoring as AI reshapes traditional delivery models and global technology spending becomes more selective. At the same time, it continues to generate substantial demand

124
00:19:47.310 --> 00:19:54.260
pallavi: for reskilling and leadership development. Overall, we remain optimistic about the industry's long-term direction.

125
00:19:55.210 --> 00:20:07.130
pallavi: I am pleased to report another year of strong financial performance. Total income for FY25-26 increased by 16% to INR

126
00:20:07.490 --> 00:20:18.230
pallavi: 3,879.21 lakhs, compared with INR 3,346.65 lakhs in the previous year.

127
00:20:18.560 --> 00:20:25.679
pallavi: Income from business operations increased by 19% from INR 3079,

128
00:20:25.790 --> 00:20:34.890

pallavi: 0.90 lakhs to INR 36... 3,500... 3,653.87 lakhs.

129
00:20:35.000 --> 00:20:44.149
pallavi: EBITDA improved significantly to 13% of total income, compared with 8% in the previous year, primarily reflecting higher business income.

130
00:20:44.670 --> 00:21:04.560
pallavi: After providing for current tax of INR 106.69 lakhs, deferred tax income of INR 4.02 lakhs, and other comprehensive expense of INR 7.89 lakhs, the company reported a net profit of INR 354.97 lakhs.

131
00:21:04.560 --> 00:21:10.590
pallavi: Compared with INR183.79 lakhs in the previous year.

132
00:21:10.600 --> 00:21:21.870
pallavi: Representing an increase of INR 171.18 lakhs. Profit after tax consequently improved to 9% of total income, compared with 5% last year.

133
00:21:22.430 --> 00:21:29.529
pallavi: Our franchise model continues to gain momentum during the year. We expanded into Calcutta.

134
00:21:29.530 --> 00:21:43.310
pallavi: A market that offers significant untapped potential. Over the coming year, we will focus on strengthening our franchise ecosystem and integrating franchise partners even more closely into our overall business strategy.

135
00:21:43.340 --> 00:21:56.890
pallavi: Serving the world's largest population requires a genuinely local approach. We therefore continue identifying, developing, and partnering with capable entrepreneurs who share our long-term vision for the learning and development industry.

136
00:21:57.180 --> 00:22:14.919

pallavi: We also continue to deepen our engagement in CSR-funded skilling initiatives. Although skilling projects present unique challenges, particularly around sourcing, training, and placement, we remain committed to participating meaningfully in this important national agenda.

137
00:22:16.450 --> 00:22:27.559
pallavi: Our people remain our greatest competitive advantage. Over the past two years, we have consciously invested in building a more cohesive and future-focused culture.

138
00:22:27.680 --> 00:22:44.229
pallavi: Culture, ultimately, is a competitive advantage, and therefore, it is with the strength of our people that we have been able to achieve these results. Our independent directors continue to be invaluable partners in our journey, as we prepare

139
00:22:44.310 --> 00:22:54.740
pallavi: For the company's next phase of growth, their wisdom, experience, and independent judgment have helped us navigate both opportunities and challenges with confidence and integrity.

140
00:22:54.790 --> 00:23:11.590
pallavi: Each brings unique strengths to the board, and collectively, they have contributed immensely to the company's progress. I therefore would like to place my sincere appreciation to Mr. Ardisher, Mr. Sinivas, Mr. Pereira for their invaluable guidance and steadfast support.

141
00:23:11.660 --> 00:23:12.780
pallavi: Finally.

142
00:23:12.970 --> 00:23:29.820
pallavi: I thank all our shareholders. Your confidence in Walchand People First inspires us to continuously reass our standards and strive for excellence. We remain deeply committed to building a stronger, more resilient, and more valuable organization for all our shared...

143
00:23:30.300 --> 00:23:31.270

pallavi: Thank you.

144
00:23:33.120 --> 00:23:45.430
pallavi: Now I shall take up the items on the agenda one by one. The resolution for each of the agenda items, as mentioned in the notice of the Annual General Meeting, may be assented, dissented by e-voting.

145
00:23:45.670 --> 00:23:51.379
pallavi: Since this meeting is held through video conference facility, and the resolutions are put through vote.

146
00:23:51.540 --> 00:23:57.590
pallavi: Only through e-voting. The practice of proposing and seconding resolutions is not followed.

147
00:23:58.150 --> 00:24:10.269
pallavi: The first item, of the agenda is to receive, consider, and adopt the audited financial statement of the company for the financial year ended, 31st March 2026.

148
00:24:10.390 --> 00:24:22.880
pallavi: Together with the reports of the board of directors and auditors thereon. And now move the resolution for discussion, approval, as an ordinary resolution, and adoption of the audited financial results.

149
00:24:23.010 --> 00:24:29.069
pallavi: For the financial year 31st March 2026, together with the reports of the

150
00:24:29.280 --> 00:24:32.190
pallavi: Board of directors and auditors thereon.

151
00:24:32.480 --> 00:24:43.660
pallavi: I would like to further inform you that I have received a list of members who would like to speak. Mr. Deepak Kumar Nayak will call the names as per the list.

152
00:24:43.660 --> 00:24:57.049
pallavi: And I would like to request the members to not take more than 5 minutes to give their views. Also, if anyone wishes to submit any questions currently, they may do so using the Q&A option provided on the platform.

153
00:24:57.690 --> 00:25:16.459
pallavi: After the speakers' shareholders have spoken, Mr. Nayak will read out all the questions received from you via the Q&A option, and I will address the queries subject to time constraints. I would also now like to request the speakers to pronounce their names and folio numbers or client ID.

154
00:25:16.760 --> 00:25:19.570
pallavi: So, Deepak... You know?

155
00:25:19.570 --> 00:25:34.680
WPFL Board Room: Thank you, Chairperson, madam. I now invite our first speaker shareholder, Ms. Lekha, to express her views, and I request both to unmute her if he is there. Ms. Lekha.

156
00:25:35.240 --> 00:25:36.050
Lekha Shah: Annual?

157
00:25:37.260 --> 00:25:38.919
Lekha Shah: Hello, I'm in Walchman.

158
00:25:39.040 --> 00:25:40.280
pallavi: Yes, you're happy.

159
00:25:43.950 --> 00:25:44.840
Lekha Shah: I do love?

160

00:25:45.100 --> 00:25:49.009
Lekha Shah: Respectative, Board of DirectPage.

161
00:25:49.300 --> 00:25:55.379
Lekha Shah: And make fellow members. Good afternoon, and regards to everyone, myself, Lekha Shah.

162
00:25:55.530 --> 00:25:58.890
Lekha Shah: And I'm joining this meeting from Mumbai.

163
00:25:59.070 --> 00:26:03.349
Lekha Shah: At that stage, I would like sincerely thank you for coming, Secretary.

164
00:26:03.710 --> 00:26:10.690
Lekha Shah: And his team, for extending very good investor services, and also sending the...

165
00:26:11.720 --> 00:26:26.220
Lekha Shah: Well in advance, I finally gave notice, and I'm delighted to say it's so beautiful, full of colors, comprehensive, informative, and filled with valuable facts and pictures in place.

166
00:26:26.480 --> 00:26:46.469
Lekha Shah: Chair Petsima, thank you for insightful and 100% addresses. I congratulate Chair Pizza, the Board of Directors, and all employees for the impact and dedication during the year. I appreciate the company performance and wish the management continues success.

167
00:26:46.750 --> 00:26:57.080
Lekha Shah: as a speak... a regular speaker and shareholder, I would request you, madam, please, get together for the speaker shareholders.

168
00:26:57.240 --> 00:27:13.460

Lekha Shah: I hope the company will continue video conference meetings in future, so I would like to say I strongly extend my support, all the registration before the meeting today. Thank you, ma'am.

169
00:27:15.470 --> 00:27:17.020
WPFL Board Room: Thank you, Ms. Lekasa.

170
00:27:17.980 --> 00:27:23.539
WPFL Board Room: Now, we'll move to second shareholder, Mr. Satish Shah.

171
00:27:28.960 --> 00:27:30.390
WPFL Board Room: Mr. Satissa?

172
00:27:32.660 --> 00:27:33.849
Tech Support AN: It's not there, sir.

173
00:27:34.690 --> 00:27:35.460
WPFL Board Room: Okay.

174
00:27:36.050 --> 00:27:41.610
WPFL Board Room: Then we'll proceed further to invite, Mr. Bharash Shah to express his view.

175
00:27:45.800 --> 00:27:47.370
Tech Support AN: He's also not there, sir.

176
00:27:47.950 --> 00:27:49.839
WPFL Board Room: Okay, then we'll move.

177
00:27:50.130 --> 00:27:53.759
WPFL Board Room: to Ms. Smita Sao to express her view.

178
00:27:56.790 --> 00:27:59.929
Smita Shah: Hello? Hello? Hi.

179
00:27:59.930 --> 00:28:00.249
WPFL Board Room: you know what.

180
00:28:00.250 --> 00:28:01.999
Smita Shah: Chairman, sir, how about grips?

181
00:28:02.170 --> 00:28:05.350
Smita Shah: Ava Jari, is it?

182
00:28:05.350 --> 00:28:06.380
pallavi: Yes.

183
00:28:06.380 --> 00:28:07.090
Smita Shah: Agent.

184
00:28:07.160 --> 00:28:29.699
Smita Shah: Okay, okay, thank you, sir.mita Shah Kaadar Panam. Chairman Sab meh sihtimka bhodba, Neva kartihu, kiya may report bhi beji, or very well done, or good pull information ke sah transferer banai balance it kil, bawthi barya excellent balance kit banay hai.

185
00:28:29.700 --> 00:28:41.140
Smita Shah: So, meinay amare menthi company secretary Sri Deepak ji ko, bodh bat haatli daniwat kartiho, auraja meling bejk kar bhi bhakarnek moka di ya.

186
00:28:41.370 --> 00:29:06.259
Smita Shah: So, mein dipot jiko Bhar system ko bhi dani baat. Very good investor service kelaye. Or chairman sap, aapne bhi aapne speech mein boh kuch company ke bhare mein bataaya, subas aapki super leadership mein, ach company aap baat meinathur hardware ke

saath aap jo aage bada reho. Si, ya mari lipi kushiki baate. So, chairman sap, hamara always hat sakar hamara aapke sat rahe. So merikshire older

187
00:29:06.260 --> 00:29:30.960
Smita Shah: Apko hatli subkamnai aapko. Kivas aap sa daswasare masteri, or bus deros arikusio kesat, apesa, Kami ko pragati kesat una tikiurage barate, basili meri iswarse prarthna kartebe, mera asirvat kesat meri supkamna aapke sate. Or always amara bisat sakar aapke sat ra y aur Jha bisuase tokoisawal nihar.

188
00:29:30.960 --> 00:29:55.559
Smita Shah: So mira koi sabal ne banta, meera ach ke sabhi resolution kartiho, aur aapne baad meinatur harb ke sah company badareo. Aapko puri board team aur sabhi chhote bare employees ki mehinat ki sabhi ko tar sarana karte beh, mein abhinand detiho. Aur chairman SAR, chalura ke bharat sa bhat karte unka technical

189
00:29:55.560 --> 00:30:00.500
Smita Shah: chaluraki chairman sap.

190
00:30:03.870 --> 00:30:28.810
Smita Shah: Investor Service Dire, sir.

191
00:30:28.810 --> 00:30:46.170
Smita Shah: resolution, sir. Thank you very much, Jha Matram, sir. Thank you, sir. Thank you.

192
00:30:49.450 --> 00:30:53.359
WPFL Board Room: Thank you, Mr. Bharat and Ms. Smita, for your positive words.

193
00:30:54.920 --> 00:31:01.780
WPFL Board Room: Next, next I would like to request Mr. Bhimal Kumar Agarwal to express stage views.

194
00:31:05.830 --> 00:31:07.699
WPFL Board Room: Mr. Bhivan Kumar Adharva.

195
00:31:07.910 --> 00:31:09.210
Tech Support AN: He's not there, sir.

196
00:31:10.830 --> 00:31:15.880
WPFL Board Room: Okay, then we will proceed. I would like to request Mr. Manjeith Singh.

197
00:31:16.130 --> 00:31:17.720
WPFL Board Room: To express his views.

198
00:31:21.470 --> 00:31:22.879
Tech Support AN: It's also more desert.

199
00:31:23.770 --> 00:31:34.350
WPFL Board Room: Okay, now I'll request NSL team to please confirm that there is, is there any question, questions submitted by the shareholders?

200
00:31:35.740 --> 00:31:38.880
Rahul NSDL: But there is no question submitted in the chat box.

201
00:31:40.050 --> 00:31:43.929
WPFL Board Room: Since there is no questions in the QA box.

202
00:31:44.260 --> 00:31:51.469
WPFL Board Room: Now, I will request Chairperson Madam to proceed further. Thank you, Chairperson Madam. Over to you.

203
00:31:52.560 --> 00:32:06.390
pallavi: Thank you, Deepak, and, thank you, Lekha Shahji, or Bharat Shahji, or Sunita Shahji, Apneem Bahoti, and Karushki Ahamko, and we are very, very grateful for your support.

204

00:32:06.390 --> 00:32:14.549
pallavi: And, encouragement. So, we are happy to have you as our shareholders, and we will continue to do our best for you.

205
00:32:14.550 --> 00:32:15.420
pallavi: Thank you.

206
00:32:16.420 --> 00:32:20.990
pallavi: So, can I move to the second item?

207
00:32:21.540 --> 00:32:22.549
WPFL Board Room: Please, ma'am.

208
00:32:22.550 --> 00:32:31.190
pallavi: Okay. The second item of ordinary business seeks approval, by passing an ordinary resolution to confirm the final dividend of

209
00:32:31.190 --> 00:32:49.169
pallavi: Rs. 1 per equity share of face value, Rs. 10 each, aggregating to Rs. 29.04 lakhs, as recommended by the Board of Directors at their meeting held on 14th May 2026 as the total dividend for the financial year 25-26.

210
00:32:52.100 --> 00:32:53.440
WPFL Board Room: Yeah.

211
00:32:54.070 --> 00:32:57.040
WPFL Board Room: Yeah, the third item of...

212
00:32:57.040 --> 00:33:01.209
pallavi: I asked, Mr. Srinamas to take the chair for the next item.

213
00:33:02.260 --> 00:33:04.019

WPFL Board Room: Thank you, Chairman.

214
00:33:04.310 --> 00:33:10.249
WPFL Board Room: The third item of ordinary business seeks approval by passing an ordinary resolution.

215
00:33:10.400 --> 00:33:13.449
WPFL Board Room: the reappointment of Mr. Sanjay Jha.

216
00:33:14.080 --> 00:33:20.810
WPFL Board Room: Full-time director who retires by rotation, and being eligible, offers himself for the appointment.

217
00:33:31.890 --> 00:33:32.810
WPFL Board Room: What do you...

218
00:33:33.430 --> 00:33:34.260
pallavi: Yay.

219
00:33:34.810 --> 00:33:54.189
pallavi: Thank you, Mr. Srinivas. The resolutions mentioned in the notice are deemed to be passed in this meeting, subject to the receipt of appropriate number of votes. Before I conclude, I would like to thank the shareholders for their presence and their cooperation, which has enabled me to conduct the meeting smoothly.

220
00:33:54.680 --> 00:34:06.379
pallavi: The Board of Directors joins me in placing on record our appreciation to the shareholders and their continued support. The directors appreciate the commitment and dedication displayed by employees at all levels.

221
00:34:06.380 --> 00:34:17.800

pallavi: I would also like to thank all our customers for having faith in the company and for giving us their full cooperation and support. We would also like to thank our vendors, bankers, and partners

222
00:34:18.310 --> 00:34:20.079
pallavi: For their continued support.

223
00:34:20.130 --> 00:34:39.040
pallavi: And thank you, thankful to my colleagues on the board for their support and guidance, and to the entire management team for their sincere, dedicated, and untiring efforts. Now I request all the shareholders who are attending this meeting and who have not cast their vote through remote eVote

224
00:34:39.090 --> 00:34:55.139
pallavi: e-voting to exercise their voting on the e-voting platform. The e-voting window will remain open for another 15 minutes from the conclusion of this meeting, after which the voting window shall stand closed.

225
00:34:55.469 --> 00:35:13.230
pallavi: Based on the scrutinizer report, the combined results of remote e-voting and the e-voting done at the meeting today will be announced and displayed on the website of the company, website of NSDL, and will also be submitted to the Bombay Stock Exchange as per the requirements under the SEBI listing regulations.

226
00:35:13.370 --> 00:35:21.160
pallavi: I now declare the proceedings of the Annual General Meeting of the company as completed and closed. Thank you all.

227
00:35:29.460 --> 00:35:30.150
WPFL Board Room: Okay.

228
00:35:31.160 --> 00:35:36.600
WPFL Board Room: I'm letting Bharat to say that.