BLOCKRISE

BITCOIN-ONLY · MICAR-LICENSED · SINCE 2017

Fundamentals *fact sheet.*

Monthly performance, portfolio allocation and key figures for the Fundamentals strategy.

JULY 1, 2026

Investing in bitcoin involves risk and may be subject to loss; only invest what you can afford to lose.

FACTSHEET

Fundamentals

PERFORMANCE RECAP

Disciplined through a negative month.

The investment strategy exhibited a negative performance this month of -6.08%. Bitcoin posted a slightly more negative results of -6.58%.

MARKET DEVELOPMENT

May remained range-bound.

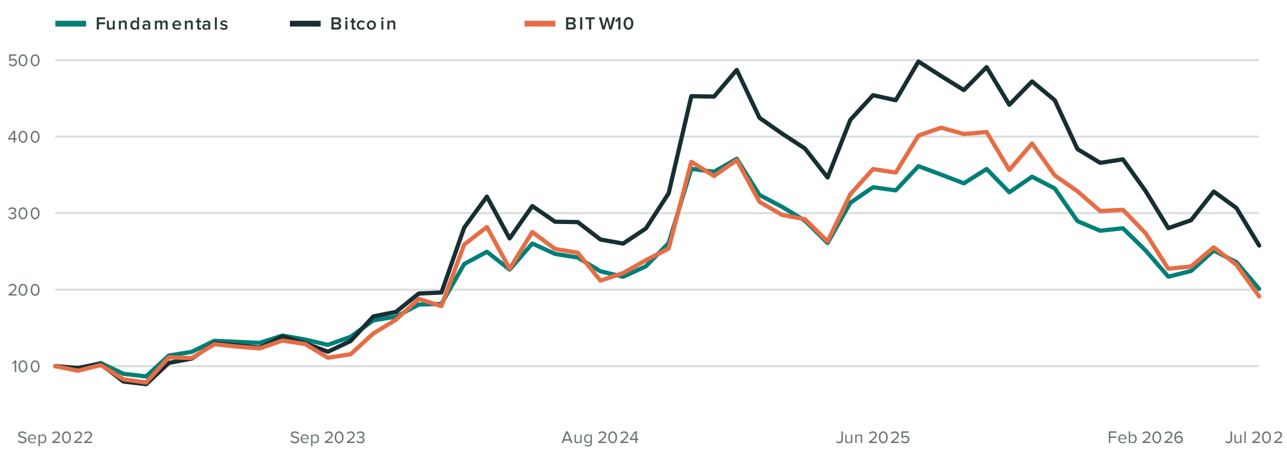
Bitcoin spent May trading between the high-$70Ks and the low-$80Ks. After a late-April rally into the $80K region faded, the price softened, briefly recovered into the low-$82Ks around mid-month as buyers returned, then eased back towards the mid-$77Ks as selling pressure built. Two attempts to hold above $82K were turned back, and bitcoin ended the month slightly lower than it started, with momentum and trading activity fading into June.

EXPECTATIONS PORTFOLIO MANAGER

Measured risk over short-term sentiment.

In a month like this, the portfolio manager's role is to stay disciplined rather than react to every move in the price. A sideways, indecisive market suits the Fundamentals strategy, which works counter-cyclically: trimming bitcoin exposure into strength and adding back during corrections. With momentum fading into June, the priority is to keep risk measured and follow the systematic model rather than short-term sentiment. None of this guarantees a particular outcome, and bitcoin remains a volatile asset whose value can fall as well as rise.

Historical Performance & Asset allocation



These historical returns do not include the fees and expenses that are charged. Actual returns of Fundamentals may differ materially from the historical returns of bitcoin and BITW10.

*The performance represents all actions taken by our portfolio manager, a larger gap between dates indicates more rebalances.

FUNDAMENTALS

Performance *overview*

Performance overview

	1 Month	3 Months	6 Months	1 Year	All-time*
Fundamentals	-15%	-10%	-28%	-39%	101%
Bitcoin	-16%	-11%	-30%	-42%	158%
BITW10	-18%	-17%	-37%	-46%	91%

*All-time is since September 2022

Key Ratio's

Key Ratio's*	Fundamentals	Bitcoin	Bitwise
Sharpe Ratio	0,30	0,51	0,30
Sortino Ratio	2,86	4,49	3,18
Treynor Ratio	0,164	0,282	0,160
Beta	0,71	0,91	1,00
Alpha	0,068%	11,73%	0,00%
Standard Deviation	40,44%	50,32%	53,68%

Fee structure

Custody Fee	0,25% per annum	**Management Fee**	1,82% per annum (incl. VAT)
Performance Fee	0%	**Redemption fee**	0,25% per withdrawal
Trading costs	Directly charged		

The performance fee is 0% for both private and corporate clients.
Please find the fee schedule for details: https://www.blockrise.com/resources/pricing

ALLOCATION

post-rebalance

BTC 92,5% ETH 0,0%

EUR 7,5%

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Blockrise Capital B.V.
Blaak 555, 23rd floor
3011 GB Rotterdam
The Netherlands
+31 10 848 17 41
support@blockrise.com
blockrise.com

BLOCKRISE

We hold the vault. You hold the access.

+31 10 848 1741 · blockrise.com