



Universal Growth

Strategy

Universal Growth seeks long-term capital appreciation by holding 60% in the Nasdaq-100 (QQQ) and 40% in a large-cap U.S. equity sleeve (S&P 500 or Russell 1000) during positively trending markets, rotating defensively to U.S. Treasury bills (BIL) or cash when trend conditions deteriorate.

Strategy Information

Launch Date	Jul 20, 2023
Number of Holdings	2
Benchmark	S&P 500 (Price Return)
Structure	Separately Managed Account
Highlights	60% Nasdaq-100 (QQQ) core plus a 40% large-cap sleeve (SPY / IWB) Rotates to U.S. T-bills (BIL) or cash when trends turn negative
Portfolio Manager	Four Points Quantitative Team

Monthly Returns

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2023							1.2%	-1.4%	-5.2%	-3.2%	8.4%	5.0%	4.4%
2024	1.2%	5.3%	1.9%	-4.7%	5.7%	5.1%	-1.8%	3.2%	2.2%	-1.3%	5.6%	-0.9%	23.0%
2025	1.9%	-2.1%	-7.0%	-0.1%	1.7%	5.7%	1.9%	1.4%	4.5%	3.4%	-0.9%	-0.6%	9.5%
2026	0.9%	-1.8%	-4.2%	7.4%	8.6%	-0.6%	-4.6%						5.0%

Period Returns¹

	MTH	QTD	YTD	1 YR	3 YR	5 YR	10 YR	Since Inception
Net of Fees ²	-4.59	-4.59	4.98	13.30	-	-	-	13.71
Gross of Fees	-4.16	-4.16	6.37	15.30	-	-	-	15.84
S&P 500 PR ³	0.03	0.03	9.55	18.19	-	-	-	18.01

1 Returns are average annualized total returns except for periods less than one year which are cumulative.

2 Net of fees returns are calculated by deducting the maximum managed account fee of 1.75%, reflects the deduction of any transaction costs, and excludes reinvestment of dividends. Actual fees may vary.

3 Benchmark: S&P 500 Index (proxied by SPY), shown on a PRICE-RETURN basis only — dividends are NOT reinvested. The benchmark is unmanaged, does not reflect fees or expenses, and is not available for direct investment.

The value of the portfolio will fluctuate based on the value of the underlying securities.

Individual returns may vary based on factors such as the account type, market value, cash flows and fees.

Current performance is preliminary and may be higher or lower than the performance shown.

Statistics¹

	Portfolio	Benchmark
Volatility		
Annualized Std Dev	13.5%	13.0%
Sharpe Ratio (4.50%)	0.84	1.04
Quantitative Analysis		
Correlation to S&P 500	0.92	1.00
Number of Pos Months	22	24
Number of Neg Months	15	13
Percent Profitable	59%	65%
Average Positive Month	+3.9%	+3.5%
Average Negative Month	-2.5%	-2.5%
Average Monthly Return	+1.3%	+1.4%
Largest Drawdown	-9.1%	-8.6%
Months to Recovery	2	2

¹Risk/Returns Metrics since launch date are calculated on a gross-of-fee basis and do not reflect the deduction of fees and expenses. Please see the Period Returns for gross and net performance.

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IMPORTANT INFORMATION

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Investment Risks

Investing involves risk, including the risk of loss. The strategies referenced herein may underperform during periods of elevated market volatility. The Firm’s investment process includes a focus on trend and volatility measures but does not eliminate downside exposure. During adverse conditions, allocations may shift to assets with historically lower correlation to equities; however, these allocations **do not guarantee protection** against loss.

Past performance is not indicative of future results.

Investment in the strategy will involve a high degree of risk, including but not limited to the risks that the sectors perform unfavorably, and market return expectations change. Opportunities to dispose of assets may be limited, so investors may not have access to capital when it is needed. An investor’s investment in the strategy should be limited to the risk capital portion of its investment portfolio. Recipients should make their own investigation of the investment strategy including the merits and risks involved and the legality and tax consequences of a potential investment therein. Each recipient should make its own inquiries and consult its advisors as to the investment strategy and as to legal, tax and related matters concerning a potential investment therein. None of Four Points, or any of their respective affiliates has or will provide any legal or tax advice to investors in the investment strategy and the information contained herein should not be construed as such. The information contained herein should not be construed as investment advice.

The S&P 500 Index is shown as a benchmark on a price-return basis only — dividends are NOT reinvested. S&P 500 is general measure of market performance and cannot be directly invested in. This does not serve as an offer to sell or a solicitation of an offer to buy any product or security or the use or suitability of the Index. This information should not be relied upon as investment advice, research, or a recommendation by the Firm regarding (i) any products tied to the Index, (ii) the use or suitability of the Index or (iii) any security in particular. Any information, statement or opinion set forth herein is general in nature, is not directed to or based on the financial situation or needs of any particular investor, and does not constitute, and should not be construed as, investment advice, forecast of future events, a guarantee of future results, or a recommendation with respect to any particular security or investment strategy or type of retirement account.

Past performance is not indicative of future performance. Actual performance will vary, perhaps materially, from the performance set forth herein. Performance is presented net of advisory fees, using 1.75% annual advisory fee in this example. Four Points Advisors’ advisory fees are negotiable. Other fees borne by investors and not included in this report are: commissions, custodial charges and sales loads. If applicable, these fees will have a compounding effect on performance that can be material.

Stock and ETF prices fluctuate, sometimes rapidly and dramatically, due to factors affecting individual companies, particular industries or sectors, or general market conditions. During times of extreme market volatility, the Index will not be able to eliminate market losses or capture all market gains. There is no assurance that investment products based on an index will accurately track index performance or provide positive investment returns. There is no guarantee that any strategies utilizing an Index will be effective or successful. Multi-asset indices and diversification do not promise any level of performance, success, or guarantee against loss of principal.

Definitions:

Risk (Standard Deviation): a measure of dispersion of returns around their historical average. The higher the standard deviation, the more widely the investment’s returns vary over time.

Sharpe ratio: compares the investment return against the risk-free return (US Treasury Bill), after adjusting for risk. The greater the Sharpe ratio, the better its risk-adjusted performance.

Up/Down capture ratio: shows what portion of a market performance was captured by an investment in up and down markets.