SPEED ACCELERATOR

Sponsor Preapproval Checklist

Get preapproved before your next deal. Close in days, not weeks, every time you go under contract.

upright LENDING

Why this matters: Sponsor preapproval is done once, reused deal after deal. If you're actively searching or planning near-term deals, start this today. It's the single highest-leverage thing you can do before finding your next property.

PERSONAL IDENTIFICATION

- [ ] **Government-issued photo ID (driver's license or passport)**
  Required for all guarantors / decision-makers on the entity.
- [ ] **Social Security Number for credit pull authorization**
  Upright pulls a soft credit initially. Hard pull at full application if needed.

ENTITY DOCUMENTATION

- [ ] **Articles of Organization / Incorporation**
  Filed and active. Must match the entity you'll use to borrow.
- [ ] **Operating Agreement (LLC) or Bylaws (Corp)**
  Identifies decision-makers and ownership percentages.
- [ ] **EIN / Tax ID confirmation**
  IRS EIN letter or equivalent. Must match entity name exactly.
- [ ] **Entity in good standing; confirmed via Secretary of State** COMMON KILLER
  Expired or lapsed entities are the most common entity-level delay. Reinstatement can take weeks.

EXPERIENCE & TRACK RECORD

- [ ] **Prior project list: addresses, purchase price, rehab cost, and outcome**
  All like-kind projects (similar scope or greater) exited in last 3 years; determines experienced pricing tier. First-timers welcome.
- [ ] **Primary markets you operate in**
  List primary and secondary markets to help Upright contextualize future deals.
- [ ] **Strategy / buy box: RTL/rehab, new construction, DSCR hold, or all**
  Helps us pre-structure your lending profile for the right product before a deal is live.

FINANCIAL READINESS

- [ ] **Liquidity / reserves documented**
  Bank or investment statements (2 most recent months). Minimum 10% equity per deal required.
- [ ] **Decision-maker confirmed: single point of contact for the entity**
  Helps Upright escalate to a Director faster when a live deal comes in.

Once preapproved: When you have a live deal, just send us the address, scope, close date, and exit plan. We already know you. That's how you close in 7 days.