



DRAFT

SAMOA PORTS AUTHORITY



# ANNUAL REPORT FOR YEAR ENDED 30 JUNE 2017

### Vision Statement:

**"TO LEAD THE PACIFIC REGION IN THE PROVISION OF EFFICIENT PORT SERVICES"**

### Mission Statement:

**"TO DEVELOP AND MAINTAIN SAMOA'S PORT INFRASTRUCTURE**

**To be in line with its Economic and Social Requirement**

**In providing safe, secure, efficient, reliable and profitable port services and**

**In meeting International Standards"**

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**OFFICE OF THE MINISTER**

**MINISTRY OF WORKS, TRANSPORT AND INFRASTRUCTURE**

(ELECTRIC POWER CORPORATION, SAMOA WATER AUTHORITY, SAMOA AIRPORT AUTHORITY, SAMOA PORTS AUTHORITY,  
SAMOA SHIPPING CORPORATION, TRANSPORT CONTROL BOARD, HOUSING COMMITTEE)

# Statement to Parliament

Hon. Toleafoa Le'aupepe Faafisi  
Speaker of the House  
Legislative Assembly of Samoa  
TUANAIMATO

Dear Mr Speaker

Pursuant to Section 35 (2) of the Samoa Ports Authority Act 1998, I respectfully submit to the Legislative Assembly the Annual Report and Audited Financial Statements of the Samoa Ports Authority for the financial year ending 30th June 2017.

It is my pleasure to report SPA's achievements during its eighteenth financial period from 01 July 2016 to 30 June 2017.

Total income for the year totalled \$18,318,532 while operational expenditures amounted to \$7,749,210 excluding depreciation of \$3,583,940

The net profit for the year is a record \$6,985,382 after depreciation. Total assets recorded a total of \$202,838,967 at balance date.

Listed hereunder are some of the major ventures and developments carried out by Samoa Ports Authority during its eighteenth (18th) year of operation:-

- ☐ Tar sealing of car park
- ☐ Asau port survey work
- ☐ Dismantling and installation of fenders
- ☐ Connection of new reefer plugs
- ☐ Installation of 2 mooring buoys for gas carriers
- ☐ Improvement to container storage area
- ☐ Enhancement of safety for Apia Port Project by Wakachiku Construction
- ☐ Installation of fire hydrants on the main wharf

It gives me great pleasure to express my appreciation to the Board of Directors, Management and Staff for achieving a record financial result on this eighteenth (18th) year of operation.

  
Papaliitele Unasa Niko Lee Hang

**MINISTER OF WORKS, TRANSPORT AND INFRASTRUCTURE**



# Compliance Statement

31 October 2017

Hon. Papaliitele Unasa Niko Lee Hang  
Minister of Works, Transport and Infrastructure  
APIA

Dear Honourable Minister,

RE: SPA ANNUAL REPORT & AUDITED FINANCIAL STATEMENTS – 30 JUNE 2017

In compliance with section 35 (1) a, b and c, of the Ports Authority Act 1998, it is with great pleasure that I submit herewith Samoa Ports Authority's Annual Report with the Audited Financial Statements for the year ended 30th June 2017.

The report includes the:-

- (a) Chairman's Report
- (b) General Manager's Report
- (c) Auditor's Report
- (d) Certification by Directors
- (e) Samoa Ports Authority's Audited Annual Financial Statements for the year ended 30th June 2017.
- (f) Annual Port Statistics

Ma le faaalalo tele lava.

So'alo Kuresa SO'OALO  
GENERAL MANAGER/CEO

# Board of Directors

☐	Rev. Elisaia Fiu Kolia	-	Chairman
☐	Luafau Lei'a Tu'ulima Aima'asu	-	Director
☐	Tuatagaloa Shane Joseph Wulf	-	Director
☐	Taua Paul Phillips	-	Director
☐	Afoa Raymond Pereira	-	Director
☐	Pisaina Leilua-Lei Sam	-	Director
☐	Rev. Nu'uausala Siaosi Siutaia	-	Director (appointed in January 2017)
☐	Capt. George Clarke	-	Director (resigned in Sept' 2016)



**Sitting (L-R):** Tuatagaloa Shane Wulf, Luafau Lei'a Tu'ulima Aima'asu, Rev. Nu'uausala Siaosi Siutaia, Rev. Elisaia Fiu Kolia (Chairman), Pisaina Leilua-Lei Sam, Afoa Raymond Pereira.

**Absent:** Taua Paul Phillips, So'oalo Kuresa So'oalo (new General Manager/ Board Secretary)



# Chairman's Report

Financial Year 2016/2017 marks the eighteenth (18th) year of operations for Samoa Ports Authority. During this time, the Authority continued to challenge itself to improve on its overall financial performance from those of previous years and saw improvement.

## Financial Results

Samoa Ports Authority achieved a positive financial performance for this 18th year of operation which reflects virtuous control on all SPA activities.

Total Revenue received during the year amounted to \$18,318,532, an increase of \$2,015,585 or 12.36% from that of the previous year, while total spending of \$11,333,150 reflects an 18% reduction in expenditure in comparison to 2016. Operating revenue rose by 12% compared to the previous financial year, despite cancellations of confirmed big ships and cruises.

The equity movement has shown an increase from \$132,230,712 in 2016 to \$138,210,891 in 2017. Total fixed asset was reduced from \$196.156 million in 2016 to \$193.224 million in 2017; with the main contributing factor being the writing off of non-operational heavy machinery.

The Board of Directors, Management and staff of the Authority continued to work together in ensuring effective controls and other relevant measures are implemented, to ensure SPA not only provided the much needed port services in a professional and timely manner, but also managed its financial operations effectively to achieve profitable, and positive results from projections of the anticipated Financial Year.

## Major Events

- The appointment of Aigalala'avasa Uialatea Asofa Fereti as SPA's General Manager was only in service for one year and 3 months due to his health issues and has resulted to his early resignation in August 2017 following his passing away in September 2017.
- Port Rehabilitation and Enhancement program's is progressing on target to be completed in June 2018 with the extension of 302 meters in safe berthing alignment for the Port of Apia.
- Huanan Fishing Company's projected to complete phase 4 of their continued property lease with SPA and proposing to build a new fish storage facility on 3000 meters of SPA port land early 2018.
- Samoa Submarine Cable company in start mode with proposal to build warehouse on port to assist in facilitation of all cable equipment's and accessories which could take up around 5,000 sq meters of on port land by 2018.
- Asset Management Plan in full swing after consultation with IPA as part of the ADB's Port Master Plan. Its implementation ensures the proper caretaking of all SPA assets during Port services to the public.

- Updated Port land leases, values and approved rates with all SPA port users to improve revenue from its commercial activities derived from its business plan 2015-2020.
- Continue to assure the public in the delivery of safe, efficient, reliable and cost-effective port services, given their crucial role in the achievement of sustainable national economic growth.
- ABD's proposed Samoa Port improvements project to start in July 2017.

## Conclusion

In conclusion, the overall result achieved by the Authority during the financial year 2016/2017 has ominously improved when compared to the previous year. This is attested to by the record Net Profit of \$6,985,382 achieved during the year. With the completion of the Port rehabilitation program anticipated in June 2018, the Board of Directors, and Management are now in a positive direction to reinstate all projected revenue mainstreams, and are confident that SPA operations will again be in full foray to make significant improvements in the coming years.

As Chairman, I would like to express my sincere gratitude and appreciation to the Board of Directors for their contribution. They join me in expressing our sincere thanks to the management and staff for their contribution, during this eighteenth year of SPA's operations.



Rev. Elisaia Fiu Kolia

**CHAIRMAN**

# General Manager's Report

## Overview

It is indeed a great pleasure to report on the affairs of the Samoa Ports Authority for the financial year ended 30 June 2017. Samoa Ports Authority was established under the Ports Authority Act 1998 to operate commercially and to be financially self-sufficient, while at the same time ensuring that ports are safe and maritime needs of the nation are met in an effective, efficient and timely manner.

June 30th, 2017 saw the end of the eighteenth year of operations for Samoa Ports Authority and is recorded as a great year financially for the Authority with a Net Profit of \$6.9 million tala recorded. The JICA funded Apia Port Enhancement Project which is the major development project being undertaken during the year is due for completion in June 2018.

## Operation Summary

- There has been an increase in the total number of vessels visiting Apia from 472 in 2016 to 528 in 2017; an increase of 11%. Volume of cargo discharged in the Apia port has decreased by 1.7%
- There were 14 cruise ships that visited in 2017 compared to 16 in 2016 as cruise ship schedules were affected by the wharf upgrade carried out under the Enhancement for the Safety of Apia Port Project. All cruise ships that expected to visit Apia were rescheduled until July 2018 when wharf upgrading work is completed in June 2018.
- Samoa Ports Authority continues to promote the use of anchorages in scenic spots around Upolu and Savaii such as the Sinalei Resort in Siumu and Le Lagoto Resort at Fagamalo, with the latter becoming one of the most popular Cruise ship destinations.
- The widening and deepening of the entrance to the Asau Port from 28 meters to 58 meters wide is under consideration as well as determining how best this wharf can be utilized to generate economic activities for the island of Savaii and generate more revenue for the Authority.
- Passenger numbers arriving from and departing for American Samoa have increased from 8,691 in 2016 to 11,466 in 2017; with cargo also showing an increase from 448 tons in 2016 to 531 tons in 2017.
- The Tokelau-Apia Passenger numbers showed an increase from 2,711 in 2016 to 3,618 in 2017, with total cargo tonnage increased from 4,571 tons in 2016 to 6,993 tons in 2017.

## Financial Results

Total income for the year totalled \$18,318,532 while operational expenditures amounted to \$7,749,210 excluding depreciation of \$3,583,940. The net profit for the year is a record \$6,985,382 after depreciation whilst

Total asset stands at \$202,838,967 at balance date.

## Development Program

The Enhancement of Safety for the Apia Port Project started in September 2016 by the Wakachiku Constructions Company Ltd funded by JICA. The JICA funded project includes extension of the 165m pier, container yard rehabilitation, new fenders, maintenance works on existing tug boats and the upgrading of navigational aids.

Other developments that were completed in this financial year under review were the:

Tar sealing of car park;

□ Improvement to electrical system by Installation of main wharf power factor to manage load capacity;

□ Installation and replacement of new switch board for the wharf;

□ Piling pipes stowage area;

□ Building of shelter for generator and ablution block;

□ Connection of extra new reefer plugs and

□ Installation of two new mooring buoys for gas carriers.



## Human Resources

Samoa Ports Authority currently provides employment for 110 personnel. During the year under review, in line with Corporate Plan objectives, priority has been given to the development of the Authority's human resources at all levels through training programs both in-country and overseas. High priority was given to the development of skills in the area of security in the light of recent developments.

The Employment Policy Version V4 was approved by the Board in its meeting held on 30th May 2017 and all subsequent amendments are revoked and superseded by this policy. The purpose of this Employment Policy is to provide Samoa Ports Authority (SPA) personnel at all levels of the organization, with a comprehensive and clear guideline to a good and fair management of human resources. It serves to provide a factual and clear guide to working conditions and entitlements of all SPA employees.

## Obituary

We pay tribute and deepest respect to the former General Manager Aiganalaavasa Asofa Fereti who passed away after his resignation due to ill health, for his tremendous contribution to the Authority during the review financial year.

May the Lord's Good Servant rest in peace.

## Future Program

With the completion of the major extension works at Apia wharf, planning is now underway for associated works at the main wharf in Apia including:

**Continuation of ADB Samoa Ports Improvement Project**  
**Redevelopment of the Asau and Aleipata Ports**  
**Purchasing of a new Pilot Boat**  
**TE SUBCOM warehouse to be constructed at Apia Port**  
**Huanan Fishery company fish cool storage**  
**Implementing the new computerized manifest and wharfage system by Bitsolution.**

## Conclusion

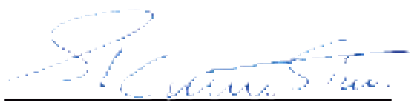
The Financial Year ended 30 June 2017 was an excellent year for the Authority and achieving a record Net Profit of \$6.9 million tala is testimony to the hard work and commitment by the Government through the Hon Minister of Works, Transport & Infrastructure, the Chairman and the Board of Directors, Management and Staff.

## Acknowledgements

Samoa Ports Authority acknowledges with thanks the continuing support of the Government of Samoa through the Minister of Works, Transport and Infrastructure; Hon Papaliitele Unasa Niko Lee Hang, and also acknowledges and expresses its deepest thanks for the support from its key clients, importers, exporters, cargo handling and customs agencies, shipping organisations and all port users.

Last but not least, we acknowledge with deepest appreciation the hard work by the Chairman, Board of Directors, Management and staff and we look forward to your continued support and hard work in the next financial year.

IA MAUA E OUTOU UMA MA O OUTUA AIGA SE KERISIMASI MANUIA MA SE TAUSAGA FOU FIAFIA.



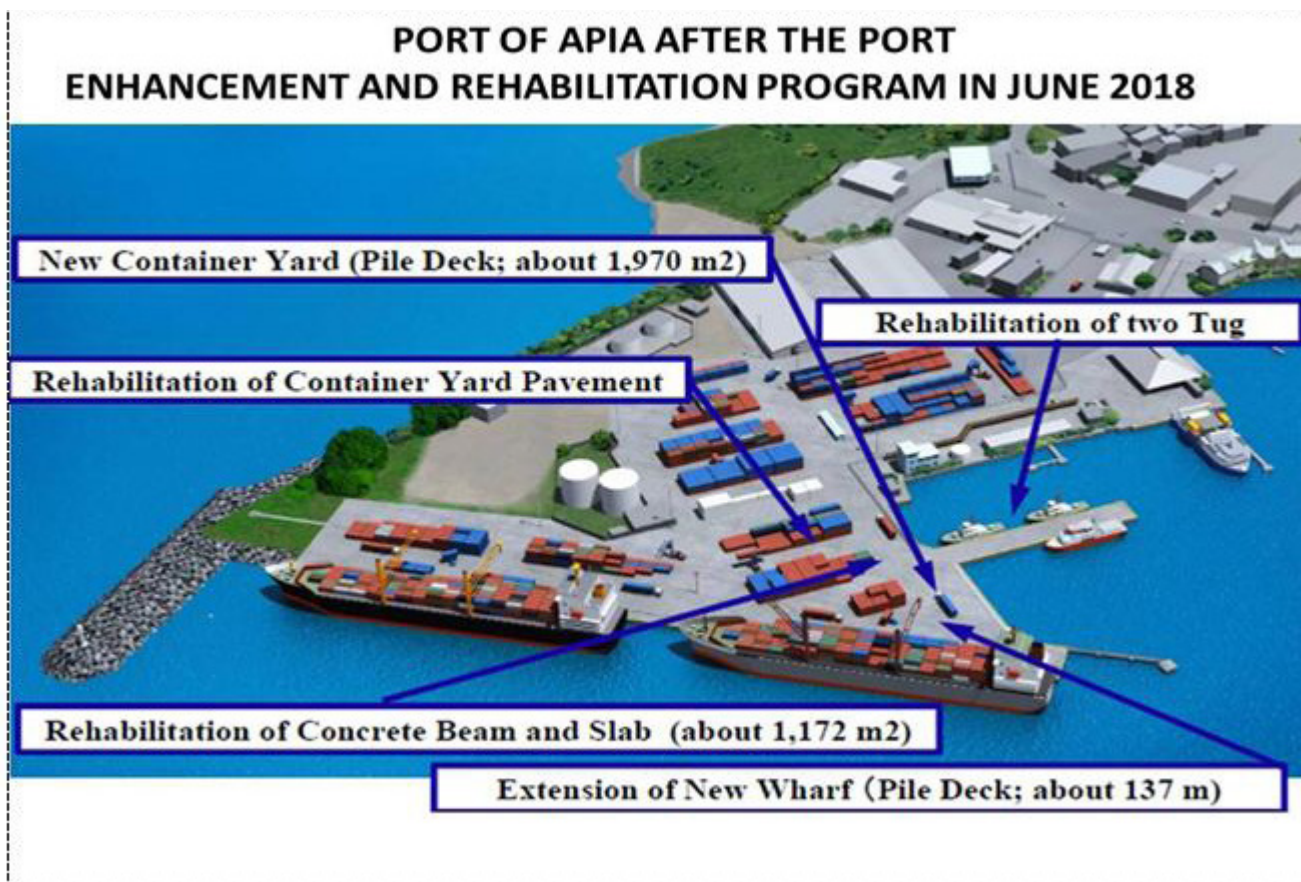
**So'oalo Kuresa So'oalo**  
**GENERAL MANAGER**

# Major Development Project

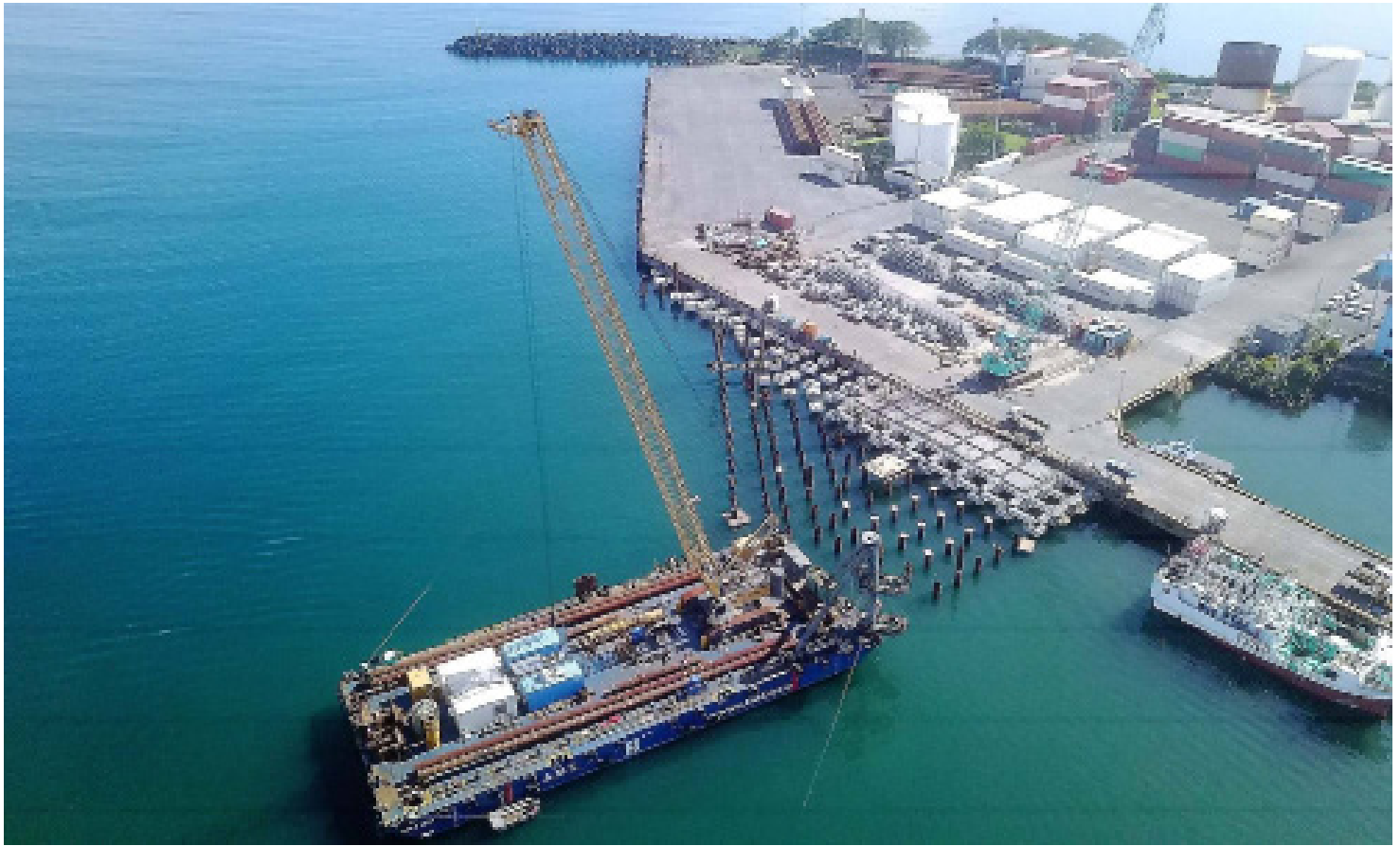
The JICA funded project is progressing well and on target to be completed in June 2018. The scope of the Project includes the extension of berthing space, extension of container yard, the erecting of the mooring dolphin and the rehabilitation program for the two tug boats. The image 1 below is the artistic impression drawing of the project upon completion.

The other Images provided gives a clear picture of the project progress and the facelift it will add to the Apia International Port with enhanced safety features.

## Apia International Port Safety Enhancement Project

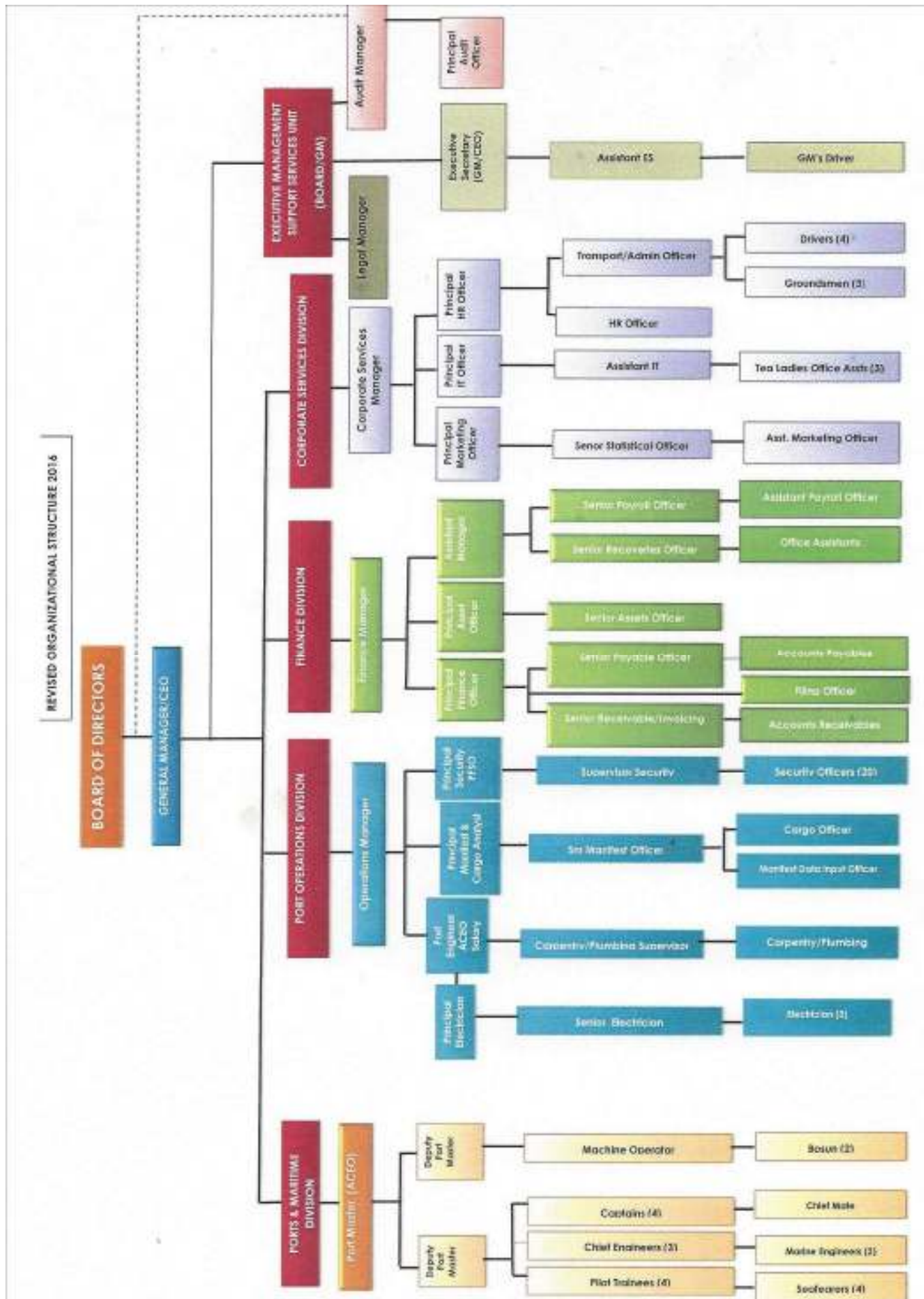


# Supporting Images





# Organization Chart



## FINANCIAL STATEMENTS

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# **SAMOA PORTS AUTHORITY**

## **DIRECTOR'S CERTIFICATION**



## **SAMOA PORTS AUTHORITY CERTIFICATION BY DIRECTORS FOR THE YEAR ENDED 30 JUNE 2017**

We certify that the attached financial statements for Samoa Ports Authority comprising of the statement of financial position, statement of financial performance, statement of changes in equity, statement of cash flows and notes to financial statements for the year ended 30 June 2017;

- a) give a true and fair view of the matters to which they relate; and
- b) have been prepared in accordance with International Financial Reporting Standards; and
- c) comply with the Public Finance Management Act 2001 and Companies Act 2001 (amended 2006) in relation to the form or content of financial statements made under the Public Finance Management Act 2001, Public Bodies (Performance and Accountability) Act 2001 and Ports Authority Act 1998.

### **Board of Directors**

The directors' of the Authority at any time during the last twelve months are as follows;

Chairman	Rev. Elisaia Fiu Kolia
Director	Luafau Leia Tuulima Aimaasu
Director	Afoa Raymond Pereira
Director	Tuatagaloa Shane J Wulf
Director	Pisaina Leilua-Lei Sam
Director	Taua Paul Phillips
Director	Rev. Nuuausala Siaosi (appointed in January 2017)
Director	Capt George Clarke (resigned in September 2016)



Signature

**Rev. Elisaia Fiu Kolia**  
**CHAIRMAN**  
**Samoa Ports Authority**  
**Apia, Samoa**  
**31 / 10 / 2017**



Signature

**Tuātagaloa Shane Wulf**  
**DIRECTOR**  
**Samoa Ports Authority**  
**Apia, Samoa**  
**31 / 10 / 2017**

# **SAMOA PORTS AUTHORITY**

## **AUDITOR'S REPORT**



Please address all correspondences  
to the Controller and Auditor General



## AUDIT OFFICE

### REPORT OF THE AUDIT OFFICE

#### TO THE GOVERNING BODY IN CHARGE OF GOVERNANCE – SAMOA PORTS AUTHORITY

##### Audit Opinion

We have audited the accompanying Financial Statements of the Samoa Ports Authority which comprise the Statement of Financial Position as at 30 June 2017, and Statements of Financial Performance, Changes in Equity and Cash Flows for the year then ended, and a Summary of Significant Accounting Policies and Other Explanatory Notes. The Accounting Firm of Isitolo Leota, Chartered Accountants, assisted in the audit. The Engagement Partner on the audit resulting in this Independent Auditor's Report is Tuala Pat Leota.

In our opinion, the financial statements give a true and fair view of the financial position of the Samoa Ports Authority as at 30 June 2017, and of its financial performance, changes in equity and cash flows for the year then ended, in accordance with International Financial Reporting Standards (IFRSs), Public Finance Management Act 2001, Public Bodies (Performance and Accountability) Act 2001 and the Ports Authority Act 1998.

##### Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Samoa Ports Authority in accordance with the ethical requirements that are relevant to our audit of financial statements in Samoa, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

##### Responsibilities of Those Charged with Governance for the Financial Statements

Directors and Management are responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standards, Public Finance Management Act 2001, Public Bodies (Performance and Accountability) Act 2001, and the Ports Authority Act 1998 and for such internal control as directors and management determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Directors are responsible for assessing the Authority's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Directors either intend to liquidate the Authority or to cease operations, or have no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Authority's financial reporting process.

##### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with these International Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a



Please address all correspondences  
to the Controller and Auditor General

## AUDIT OFFICE

material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Authority's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of the directors and management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Authority's ability to continue as a going concern. If we conclude that material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Authority to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Directors and Management regarding, among other matters, the significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the Directors and Management with a Statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence and where applicable, related safeguards.

Our audit was completed on the 31<sup>st</sup> October 2017 and our opinion is expressed as at that date.

Apia, Samoa  
31 October 2017

  
Fa'amatuainu Dennis Margraff  
ACTING CONTROLLER AND AUDITOR GENERAL

# **SAMOA PORTS AUTHORITY**

## **AUDITED ANNUAL ACCOUNTS**



**SAMOA PORTS AUTHORITY**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 JUNE 2017**

	Notes	2017 SAT\$	2016 SAT\$
<b>ASSETS</b>			
<b>Current Assets</b>			
Cash and cash equivalents	3	1,324,822	2,799,479
Term deposits	4	4,583,782	1,000,000
Trade and other receivables	5	1,057,789	808,542
Investment	6	2,649,007	2,483,444
<b>Total Current Assets</b>		<b>9,615,400</b>	<b>7,091,465</b>
<b>Non-Current Assets</b>			
Property, plant and equipment	10	193,223,568	196,155,525
<b>Total Non-Current Assets</b>		<b>193,223,568</b>	<b>196,155,525</b>
<b>TOTAL ASSETS</b>		<b>202,838,967</b>	<b>203,246,990</b>
<b>EQUITY &amp; LIABILITIES</b>			
<b>Capital and Reserves</b>			
Capital		35,570,307	35,570,307
Land revaluation	8	106,803,002	106,803,002
Reserves	7	15,750	15,750
Retained earnings		(4,178,169)	(10,158,347)
<b>Total Equity</b>		<b>138,210,891</b>	<b>132,230,712</b>
<b>Current Liabilities</b>			
Trade and other payables	9	312,189	290,443
Provision for employee benefits	11(a)	261,491	322,831
Other provisions	12	34,000	110,920
Term loan - current portion	13	4,246,829	2,655,628
Deferred revenue-current portion	14(b)	1,923,432	1,873,090
Retention	16	30,128	29,070
Withholding Tax	15	14,674	8,988
VAGST payable	17	679,486	810,333
<b>Total Current Liabilities</b>		<b>7,502,229</b>	<b>6,101,303</b>
<b>Non-Current Liabilities</b>			
Term loans - non current portion	13	5,871,110	10,730,000
Deferred revenue- non current portion	14(b)	51,254,738	53,228,514
Long term creditor	18	-	956,460
<b>Total Non-Current Liabilities</b>		<b>57,125,848</b>	<b>64,914,974</b>
<b>Total Liabilities</b>		<b>64,628,077</b>	<b>71,016,278</b>
<b>TOTAL EQUITY &amp; LIABILITIES</b>		<b>202,838,967</b>	<b>203,246,990</b>

*This statement is to be read in conjunction with the accompanying notes to the financial statements on pages 8 to 16.*

**SAMOA PORTS AUTHORITY**  
**STATEMENT OF FINANCIAL PERFORMANCE**  
**FOR YEAR ENDED 30 JUNE 2017**

		2017	2016
REVENUE	Notes	SAT\$	SAT\$
Income from operation		11,080,361	10,653,534
Deferred revenue/amortised income	14(a)	1,923,432	1,901,857
Dividend received		157,547	149,007
Interest income		191,015	38,681
Other income	19	1,485,261	327,141
Recoveries overtime and others		2,719,029	2,595,509
Rental income		761,487	637,218
<b>Total Revenue</b>		<b>18,318,532</b>	<b>16,302,947</b>
<b>EXPENDITURES</b>			
Audit fees - Isitolo Leota Chartered Accountants		50,000	50,000
Audit fees - Audit Office		2,000	45,120
Board expenditure	22(i)	153,107	149,227
Depreciation	10	3,583,940	3,984,671
Employee benefit	11(b)	75,258	402,304
Finance costs	21	817,687	1,297,538
Loss on disposal of fixed assets		317,344	1,117,310
Loss on investment		-	16,556
Other operational expenditures	20	2,448,218	3,203,260
Other professional fees		58,527	16,615
Salaries and wages		3,825,969	3,494,954
<b>Total Expenditures</b>		<b>11,333,150</b>	<b>13,777,555</b>
<b>Net profit</b>		<b>6,985,382</b>	<b>2,525,391</b>

*This statement is to be read in conjunction with the accompanying notes to the financial statements on pages 8 to 16.*

## SAMOA PORTS AUTHORITY STATEMENT OF CHANGES IN EQUITY FOR YEAR ENDED 30 JUNE 2017

	Share Capital SAT\$	Revaluation SAT\$	Reserves SAT\$	Retained Earnings SAT\$	Total SAT\$
Balance as at 30 June 2015	35,570,307	106,803,007	15,750	(11,683,738)	129,705,321
Net profit for the year ended 30 June 2016	-	-	-	2,525,391	2,525,391
Balance as at 30 June 2016	35,570,307	106,803,002	15,750	(10,158,347)	132,230,712
Net profit for the year ended 30 June 2017	-	-	-	6,985,382	6,985,382
Dividend paid				(1,005,204)	(1,005,204)
Balance as at 30 June 2017	<u>35,570,307</u>	<u>106,803,002</u>	<u>15,750</u>	<u>(4,178,169)</u>	<u>138,210,890</u>

*This statement is to be read in conjunction with the accompanying notes to the financial statements on pages 8 to 16.*

**SAMOA PORTS AUTHORITY**  
**STATEMENT OF CASH FLOWS**  
**FOR YEAR ENDED 30 JUNE 2017**

	Notes	2017 SAT\$	2016 SAT\$
<b>Cash Flows from Operating Activities</b>			
Cash received from customers		14,829,836	15,315,020
Cash paid to employees and suppliers		(7,069,240)	(7,654,988)
Withholding tax paid		(8,952)	-
Interest received on term deposits		92,662	30,133
<b>Net Cash Inflow/(Outflow) from Operating Activities</b>		<b>7,844,306</b>	<b>7,690,165</b>
<b>Cash Flows to Investing Activities</b>			
Purchase of property, plant and equipment		(761,826)	(248,580)
Proceeds from sales of assets		-	32,000
Proceeds from disposal of wharves		250,000	-
UTOS Investment		-	(2,500,000)
Dividend paid to Government of Samoa		(1,005,204)	-
ANZ Investment		-	(1,000,000)
ANZ fixed deposit matured		1,034,246	-
Bank South Pacific term deposit		(3,034,245)	-
National Bank of Samoa term deposit		(1,500,000)	-
Bank South Pacific term deposit - reinvest		1,015,068	-
National Bank of Samoa term deposit - reinvest		1,533,469	-
<b>Net Cash Inflow/(Outflow) from Investing Activities</b>		<b>(2,467,492)</b>	<b>(3,716,580)</b>
<b>Cash Flows from Financing Activities</b>			
Proceed from loan		19,453,379	-
Loan repayments		(16,727,869)	(2,455,170)
<b>Net Cash Inflow/(Outflow) from Financing Activities</b>		<b>(3,267,690)</b>	<b>(2,455,170)</b>
<b>Net increase/ (decrease)</b>		<b>2,109,124</b>	<b>1,518,415</b>
<b>Cash and cash equivalents at beginning of year</b>		<b>3,799,479</b>	<b>2,281,064</b>
<b>Cash and Cash Equivalents at Year End</b>		<b>5,908,604</b>	<b>3,799,479</b>
<b>Represented by :</b>			
Cash on hand		1,300	1,200
Cash at Bank- ANZ Bank (Samoa) Ltd		1,323,522	2,798,379
Term deposits		4,583,782	1,000,000
<b>Total Cash on Hand and at Bank</b>		<b>5,908,604</b>	<b>3,799,479</b>

*This statement is to be read in conjunction with the accompanying notes to the financial statements on pages 8 to 16.*

## **SAMOA PORTS AUTHORITY**

### **NOTES TO FINANCIAL STATEMENTS**

### **FOR THE YEAR ENDED 30 JUNE 2017**

#### **1. General Information**

The Authority was established on 1st July 1999 under the Samoa Ports Authority Act 1998. The Main functions and Powers of the Authority are stipulated in section 8 of the Ports Authority Act. Samoa Ports Authority is a Statutory Authority domiciled in Samoa and is involved in the provision and management of port services and cargo handling facilities on the island of Upolu and Savaii and its main Office is located at Matafatu-tai.

#### **2. Statement of Significant Accounting Policies**

Set out below is a summary of significant accounting policies adopted by the Authority in the preparation of its financial statements.

##### **(a) Statement of compliance**

These financial statements are prepared in accordance with the International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB).

In accordance with section 91 of the Public Finance Management Act 2001, Samoa Ports Authority is designated as a Public Body, therefore it must also satisfy the reporting requirements under the Public Bodies (Performance & Accountability) Act 2001.

##### **(b) Basis of preparation**

The financial statements are prepared on the basis of historical costs except for certain assets which has been revalued. Reporting financial statements in accordance with International Financial Reporting Standards (IFRS) requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period and future periods.

##### **(c) Comparative information's**

Comparative information's have been restated where necessary to achieve consistency in disclosure with current financial year amounts.

##### **(d) Functional and presentation currency**

The financial statements are presented in Samoan Tālā (SAT\$), which is the Authority's functional currency and all values presented in Samoan Tālā have been rounded to its nearest tālā.

##### **(e) Foreign currency**

Transactions in foreign currency are translated to Samoan tālā at the foreign exchange rate ruling at the date of the transaction. Amounts receivable and payable denominated in foreign currencies are translated at the rates of exchange ruling at balance sheet date. Foreign exchange differences arising on translation are recognised in the statement of financial performance.

##### **(f) Bad and doubtful debts provision**

Collectability of trade receivables is reviewed on an ongoing basis. A provision is raised for any doubtful debt based on a general review of the outstanding amounts at the end of the reporting period. Bad debts are written off against the provision for doubtful debts in the period in which they are identified as unrecoverable.

# **SAMOA PORTS AUTHORITY**

## **NOTES TO FINANCIAL STATEMENTS**

### **FOR THE YEAR ENDED 30 JUNE 2017**

#### **2. Statement of Significant Accounting Policies (Cont'd)**

##### **(g) Revenue recognition**

Revenue from various operational services is recognised in the statement of financial performance when the service is performed. Revenue from the sale of goods is recognised in the statement of financial performance when the significant risks and rewards of ownership have been transferred to the customer. No revenue is recognised if there are significant uncertainties regarding collection of the revenue due or on the possibility of goods being returned.

##### **(h) Expense recognition**

Operating expenses according to the statement of financial performance consist of selling and advertising costs, administrative, occupancy and other costs.

##### **(i) Cash and cash equivalents**

Cash and cash equivalents in the statement of financial position comprise of cash at bank and on hand and term deposits with maturities of less than 90 days.

##### **(j) Trade and other receivables**

Accounts and other receivables are recorded at expected realization value after providing for bad and doubtful debts. At the end of each reporting period, the carrying amounts of accounts and other receivables are reviewed to determine whether there is any objective evidence that the amounts are not recoverable. If so, an impairment loss is recognised immediately in the statement of financial performance.

##### **(k) Provisions**

A provision is recognised in the statement of financial position when the Authority has a present legal or constructive obligation as a result of past event, and it is probable that an outflow of economic benefits will be required to settle the obligation.

##### **(l) Trade and other payables**

Accounts and other payables are recognised at cost and represent liabilities for goods and services provided to the Authority before the end of the financial year that are unpaid and arise when the Authority becomes obliged to make future payments in respect of the purchase of these goods and services.

##### **(m) Property, plant and equipment**

Items of property, plant and equipment are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is charged so as to allocate the cost of assets less their residual values over their estimated useful lives, using the straight-line method. The following rates are used for the depreciation of property, plant and equipment.

Lands	Nil
Wharves	30 - 60 years
Buildings	10 - 30 years
Breakwaters	60 years
Workboats	10 - 30 years
Motor vehicles	4 - 10 years
Office equipment	7 years
Office furniture's	4 - 10 years
Wharf furniture's, equipment and others	3 - 5 years
Machineries	5 - 20 years

## SAMOA PORTS AUTHORITY

### NOTES TO FINANCIAL STATEMENTS

### FOR YEAR ENDED 30 JUNE 2017

#### 2. Statement of Significant Accounting Policies (Cont'd)

##### (n) Value added goods and services tax (VAGST)

All amounts are shown exclusive of VAGST, except for accounts receivables and payables which are stated inclusive of VAGST (where applicable).

##### (o) Income Tax

The Authority is not subject to income tax.

##### (p) Dividends

Dividends are recognised as a liability in the period in which they are due and payable pursuant to the Public Bodies (Performance & Accountability) Regulations 2001.

##### (q) Borrowing costs

All borrowing costs are recognised in the statement of financial performance in the period in which they are incurred.

##### (r) Employee entitlements

###### *Salaries and wages, annual leave and long service leave*

Liabilities for employees' entitlements to salaries and wages, annual leave, long service leave and other current employee entitlements (that are expected to be paid within twelve months) are accrued at undiscounted amounts, and calculated at amounts expected to be paid as at reporting date.

Liabilities for other employees' entitlements, which are not expected to be paid or settled within twelve months of reporting date, are accrued in respect of all employees at the present value of future amounts expected to be paid.

##### (s) Grants, aids in assistance, donations and capitalisation

The above are treated in the accounts in accordance with their nature and the form in which they are received;

- (i) All items which are intended for the support of the Authority's operations and received in cash are taken to income on receipt.
- (ii) All items which are received in the form of depreciable assets, are taken to income in the year of receipt.
- (iii) All items that are received in the form of depreciable assets from Donors or the Government of Samoa are capitalised.

**SAMOA PORTS AUTHORITY**  
**NOTES TO FINANCIAL STATEMENTS**  
**FOR YEAR ENDED 30 JUNE 2017**

				2017 SAT\$	2016 SAT\$
<b>3. CASH &amp; CASH EQUIVALENTS</b>					
Petty Cash Imprest				1,000	1,000
Cashier's Float				100	100
Lady Naomi's Float				200	-
ANZ Bank General Account				1,323,522	2,798,379
				<u>1,324,822</u>	<u>2,799,479</u>
<b>4. TERM DEPOSITS</b>					
	Maturity date	Interest rate	Term		
ANZ Bank (Samoa) Ltd				-	1,000,000
Bank South Pacific	04.07.2017	5.10%	6 months	1,016,068	-
Bank South Pacific	03.08.2017	5.15%	6 months	2,000,000	-
Bank South Pacific	13.10.2017	6.75%	6 months	1,034,245	-
National Bank of Samoa	27.11.2017	5.15%	6 months	1,025,397	-
National Bank of Samoa	30.08.2017	4.85%	2 months	508,071	-
				<u>4,583,782</u>	<u>1,000,000</u>
<b>5. TRADE &amp; OTHER RECEIVABLES</b>					
Accounts receivables				873,584	804,479
Debtors pending legal action				9,051	14,351
Birdon Marine				-	32,938
Other debtors - Others				-	362
Less: Provision for doubtful debts				<u>(120,459)</u>	<u>(201,990)</u>
				762,176	650,140
Dividend receivable				157,947	149,007
Other receivables & Prepayments				<u>137,667</u>	<u>9,395</u>
				<u>1,057,789</u>	<u>808,542</u>
<b>6. INVESTMENT</b>					
Unit Trust of Samoa				2,649,007	2,483,444
				<u>2,649,007</u>	<u>2,483,444</u>
<b>7. RESERVES</b>					
Reserve Oil Spillage				15,750	15,750
				<u>15,750</u>	<u>15,750</u>
<b>8. LAND REVALUATION</b>					
Matautu				105,328,685	105,328,685
Aleipata				266,317	266,317
Asau				1,208,000	1,208,000
				<u>106,803,002</u>	<u>106,803,002</u>
<b>9. TRADE &amp; OTHER PAYABLES</b>					
Accounts payable				105,120	156,813
Other Payables				124,823	94,641
Other Creditors and Accruals				<u>82,240</u>	<u>38,983</u>
				<u>312,189</u>	<u>290,443</u>

**SAMOA PORTS AUTHORITY**  
**NOTES TO FINANCIAL STATEMENTS**  
**FOR YEAR ENDED 30 JUNE 2017**

#### 10. PROPERTY, PLANT & EQUIPMENT

	Wharves	Lands	Buildings	Riverwater	Workboats	Office Furniture	Office Equip'ts	Motor vehicles	Wharf furniture & equipments	Machinery's	Totals
Cost	SAT\$	SAT\$	SAT\$	SAT\$	SAT\$	SAT\$	SAT\$	SAT\$	SAT\$	SAT\$	SAT\$
Balance as at 1 July 2015	87,074,955	4,644,077	14,450,749	6,585,012	18,265,118	253,561	644,524	1,089,059	270,862	10,131,654	144,329,887
Revaluation	-	106,803,002	-	-	-	-	-	-	-	-	106,803,002
Additions	219,278	-	-	-	-	738	58,955	43,478	154,413	14,348	531,220
Disposals	-	-	31,160	-	2,607,480	-	-	74,675	-	1,281,268	3,976,583
Balance as at 30 June 2016	88,194,233	111,447,995	14,419,589	6,585,012	15,657,638	254,299	703,489	1,057,862	465,275	8,882,734	247,687,526
Balance as at 1 July 2015	88,194,233	111,447,995	14,419,589	6,585,012	15,657,638	254,299	703,489	1,057,862	465,275	8,882,734	247,687,526
Additions	620,474	-	155,754	-	-	3,287	58,919	-	64,007	-	902,441
Disposals	-	-	-	-	-	-	-	12,258	5,798	816,371	834,427
Balance as at 30 June 2017	88,814,707	111,447,995	14,594,343	6,585,012	15,657,638	257,586	762,408	1,045,604	523,484	8,066,363	247,755,540
Accumulated depreciation											
Balance as at 1 July 2015	23,182,871	-	5,196,802	2,495,711	12,112,825	163,967	504,002	1,035,953	145,230	5,471,222	50,808,553
Depreciation	1,942,411	-	429,506	109,750	902,217	22,932	230,008	31,610	38,512	671,715	1,984,671
Disposals	-	-	-	-	1,627,853	-	-	74,675	-	1,125,564	2,807,112
Balance as at 30 June 2016	24,825,232	-	5,626,328	2,505,461	11,287,189	186,899	634,010	992,888	183,742	5,073,373	51,465,112
Balance as at 1 July 2016	24,825,232	-	5,626,328	2,505,461	11,287,189	186,899	634,010	992,888	183,742	5,073,373	51,465,112
Depreciation	1,613,937	-	427,470	109,750	786,017	18,419	41,564	25,557	65,274	404,952	1,589,940
Disposals	-	-	-	-	-	-	-	12,258	3,549	501,273	527,880
Balance as at 30 June 2017	26,439,169	-	6,053,798	2,715,211	12,173,206	205,308	675,574	1,006,187	249,407	5,017,052	54,531,972
Carrying amount											
30 June 2016	63,369,001	111,447,995	8,812,761	3,979,553	4,270,449	67,410	69,879	64,974	281,533	3,859,363	196,222,414
30 June 2017	62,375,538	111,447,995	8,540,545	3,869,801	3,484,432	52,278	87,234	39,407	277,017	3,049,311	193,223,568

**SAMOA PORTS AUTHORITY**  
**NOTES TO FINANCIAL STATEMENTS**  
**FOR YEAR ENDED 30 JUNE 2017**

	2017 SATS	2016 SATS
<b>11. EMPLOYEES BENEFITS</b>		
(a) Provisions		
Provision for long service leave	32,458	56,873
Provision for staff 30% sick leave entitlements	28,768	255,958
Provision for early retirement entitlements	200,225	-
	<u>261,451</u>	<u>322,831</u>
(b) Employees entitlements for the year		
Staff 30% sick leave & long service leave	204,616	402,304
Long service leave - over-accrued	(128,358)	-
	<u>76,258</u>	<u>402,304</u>
<b>12. OTHER PROVISIONS</b>		
Other provisions are specified as follows:		
Provision for audit fees	34,000	34,000
Provision for maintenance	-	76,920
	<u>34,000</u>	<u>110,920</u>
<b>13. TERM LOAN</b>		
(a) Due within 12 months		
Unit Trust of Samoa - term loan	4,246,329	2,555,628
	<u>4,246,329</u>	<u>2,555,628</u>
(b) Due after 12 months		
Unit Trust of Samoa - term loan	5,871,110	10,730,000
	<u>5,871,110</u>	<u>10,730,000</u>
	<u>10,117,938</u>	<u>13,385,629</u>
<b>14. DEFERRED REVENUE</b>		
(a) Deferred revenue amortised during the year		
Deferred revenue	1,923,432	1,901,857
	<u>1,923,432</u>	<u>1,901,857</u>
(b) Deferred revenue		
Current portion	1,923,433	1,873,050
Not current portion	51,254,738	53,228,514
	<u>53,178,170</u>	<u>55,101,564</u>

Donated Assets	Costs	Years	Yearly Depn
UNSIOS	271,000	3-10	82,197
Wharf Extension - 2004	68,000,000	60	1,062,512
Atafa - 2002	13,757,872	20	687,894
Tafola - 2000	1,804,400	20	90,220

**Accounting for Government Grants**

The Authority has adopted IAS 20 in the presentation of donated assets by setting up the grant as deferred revenue and writing it off as income to the statement of financial performance on a rational and systematic basis over the useful life of the donated assets.

**SAMOA PORTS AUTHORITY**  
**NOTES TO FINANCIAL STATEMENTS**  
**FOR YEAR ENDED 30 JUNE 2017**

	2017	2016
	SATS	SATS
<b>15. WITHHOLDING TAXES</b>		
Withholding tax 10%	14,674	8,988
	<u>14,674</u>	<u>8,988</u>

The Authority is to deduct 10% withholding tax from payments made to their suppliers for services provided so as to comply with the section 95 of Income Tax Act 2012.

<b>16. RETENTION</b>		
Retention 10%	30,128	29,070
	<u>30,128</u>	<u>29,070</u>

For work contracts, a retention sum will be withheld to ensure compliance by the contractor with its warranty or maintenance obligations for a period of six to twelve months after the completion of the contract in an amount of not more than 10% of the total contract price as per Section B14: Guidelines for Government procurement and contracting.

<b>17. VAGST PAYABLE</b>		
VAGST 15%	679,486	810,333
	<u>679,486</u>	<u>810,333</u>

<b>18. LONG TERM CREDITOR</b>		
Customs Department (outstanding from 2006/2007)	-	956,460
	<u>-</u>	<u>956,460</u>

The Cabinet in its meeting of 2nd February 2017, FK (17)03 approved the write off of this long term creditor from the Ministry For Revenue books in contra to MFR lease to remain at \$10 per annum as per FK (09)01.

<b>19. OTHER INCOME</b>		
Advice fee	44,993	32,273
Devanning	2,211	2,148
Doubtful debt recoveries	30,261	8,456
Proceeds from disposal of wharves	250,000	-
Reversal of long term liability/bond	943,383	-
Other income	214,413	184,265
	<u>1,485,261</u>	<u>327,141</u>

<b>20. OTHER OPERATIONAL EXPENDITURES</b>		
Administration and operational costs	1,132,540	1,507,548
Repairs and maintenance	162,579	314,216
Utilities	1,078,705	1,284,607
Amenities	48,242	77,858
Promotion	26,152	19,032
	<u>2,448,218</u>	<u>3,203,260</u>

<b>21. FINANCE COSTS</b>		
Interest on loan	810,040	1,271,661
Bank charges	7,647	25,877
	<u>817,687</u>	<u>1,297,538</u>

# **SAMOA PORTS AUTHORITY**

## **NOTES TO FINANCIAL STATEMENTS**

### **FOR YEAR ENDED 30 JUNE 2017**

#### **22. RELATED PARTY TRANSACTIONS**

##### **i) Directors' compensation**

The Directors of the Authority during the financial period were:

- Rev. Elisala Fiu Kolia (Chairman of the Board)
- Tuatagaloa Shane Wulf (Private Sector member)
- Tava Paul Phillips (Private sector member)
- Le'fa Tu'ulima Aima'asu (Private Sector member)
- Afoa Ray Pereira (Private Sector member)
- Pisaina Lelua-Lei Sam (Private sector member)
- Rev. Nuuausala Siaosi Slutala (Private Sector member), appointed in January 2017
- Capt George Clarke (Private Sector member), resigned in September 2015

	2017	2016
<i>Directors and executive management compensation</i>	<i>\$ATS</i>	<i>\$ATS</i>
Directors' fees	119,530	120,523
Meeting & supplies expenses	8,265	21,717
Board sitting allowance & others	10,265	-
Travelling allowance	14,948	6,987
	<u>153,107</u>	<u>149,227</u>

##### **ii) Management Personnel costs**

The remuneration of personnel during the year were as follows:

Salaries and short term employment benefits	<u>525,661</u>	<u>558,645</u>
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##### **iii) Terms and conditions of transactions with related parties**

Sales to and purchases from related parties are made through arm's length transactions both at normal markets and on normal commercial terms.

#### **23. FINANCIAL INSTRUMENTS**

This section outlines the Authority's exposure to financial risks and describes the methods used by management to control and monitor these risks. The major risks are credit risk, liquidity risk and market risk of interest rate and foreign exchange risk.

##### **a) CREDIT RISK MANAGEMENT**

Credit risk refers to the risk that a customer will default on its contractual obligations resulting in financial loss to the Authority.

The Authority has adopted a policy of only dealing with creditworthy customers and obtaining sufficient collateral where appropriate, as a means of mitigating the risks of financial loss from defaults. The Authority exposure and the credit ratings of its customers are continuously monitored and the aggregate value of transactions concluded is spread amongst approved customers. Credit risk is closely monitored by the finance division through regular independent reviews designed to test the quality of credit exposures and to ensure compliance with the Authority policies.

# **SAMOA PORTS AUTHORITY**

## **NOTES TO FINANCIAL STATEMENTS**

### **FOR YEAR ENDED 30 JUNE 2017**

#### **23. FINANCIAL INSTRUMENTS (cont'd)**

##### **b) Liquidity risk management**

Ultimate responsibility for liquidity risk management rests with the board of directors, which has built an appropriate liquidity risk management framework for the management of the Authority's short, medium and long-term funding and liquidity management requirements.

The Authority manages liquidity risk by maintaining adequate reserves, banking facilities and reserve borrowings facilities by continuously monitoring forecast and cash flows and matching the maturity profiles of financial assets & liabilities.

#### **24. CAPITAL COMMITMENTS**

##### **(a) Major capital commitment**

The major commitment of the Authority is the Infrastructure developments to enhance port services, and geared towards meeting stakeholder's expectation of the Authority's service delivery. This project is expected to carry out for the next 24 months starting from July 2016 to June 2018. It is funded by JICA under the agreement with the Government of Samoa. The total cost of the project is JPY3,187,776,000 which is equivalent to USD\$32.32 million with the local counterpart of SAT\$230,000 to be funded by the Authority.

The project includes the following:

##### *Civil Works:*

1. Extension of the main wharf from 165 meters to 302 meters;
2. Container yard rehabilitation;
3. Rehabilitation of fenders;
4. Upgrade of mooring facilities;
5. Passenger flow separation

##### *Equipment:*

1. Life-prolonging treatment of existing tug boats
2. Rehabilitation and upgrade of navigation aids

##### **(b) Other capital commitment**

The Directors are not aware of any other capital commitments and not provided for at year end. (2016: SAT\$Nil).

#### **25. CONTINGENT LIABILITIES**

The Directors are not aware of any contingent liabilities at year end. (2016: SAT\$Nil)

#### **26. APPROVAL OF FINANCIAL STATEMENTS**

These financial statements were approved by the board of directors and authorised for issue on the 31 / 10 / 2017.

# Annual Port Statistics

## DISCHARGE TONNAGES JULY 2016- JUNE 2017

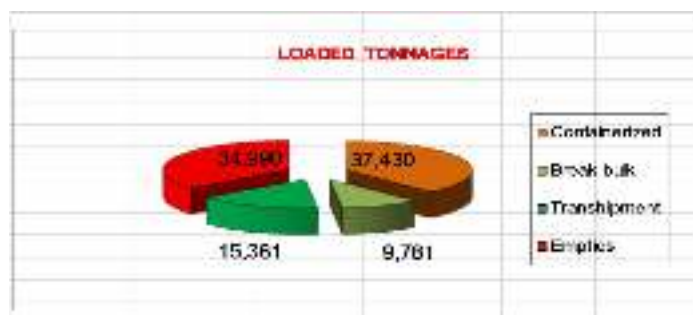
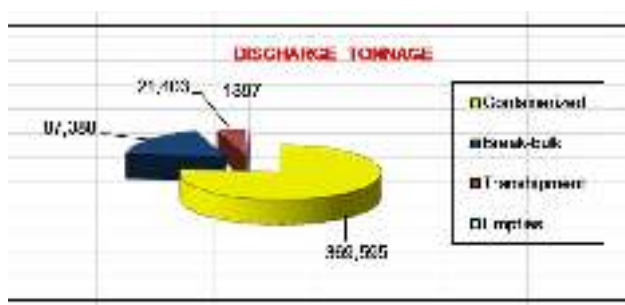
### DISCHARGE TONNAGES

Months	Containerized	Break-bulk	Transshipment	Empties	Total
July	33,329	7,424	1,904	352	43,009
August	28,987	8,717	1,510	143	39,357
September	38,705	6,172	2,379	27	47,283
October	31,093	8,219	3,424	121	42,857
November	34,057	7,995	269	12	42,333
December	40,035	10,383	3,574	5	53,997
January	28,578	5,353	1,471	145	35,547
February	20,701	3,093	629	5	24,428
March	33,207	11,884	551	125	45,767
April	24,713	8,878	1,346	186	35,123
May	25,986	4,625	2,252	67	32,930
June	30,204	4,645	2,094	209	37,152
<b>Total</b>	<b>369,595</b>	<b>87,388</b>	<b>21,403</b>	<b>1397</b>	<b>479,783</b>

## LOADED TONNAGES JULY 2016- JUNE 2017

### LOADED TONNAGES

Monthly	Containerized	Break-bulk	Transshipment	Empties	Total
July	3292	1354	1236	2712	8594
August	3920	398	1647	3352	9317
September	4192	1030	1450	2963	9635
October	2557	525	2527	3750	9359
November	3073	1163	635	2570	7441
December	3633	824	527	3856	8840
January	2032	619	1696	2915	7262
February	2110	712	809	1890	5521
March	3948	67	729	4195	8939
April	2707	765	608	2036	6116
May	2760	1051	1854	2185	7850
June	3206	1273	1643	2566	8688
<b>Total</b>	<b>37430</b>	<b>9781</b>	<b>15361</b>	<b>34990</b>	<b>97562</b>



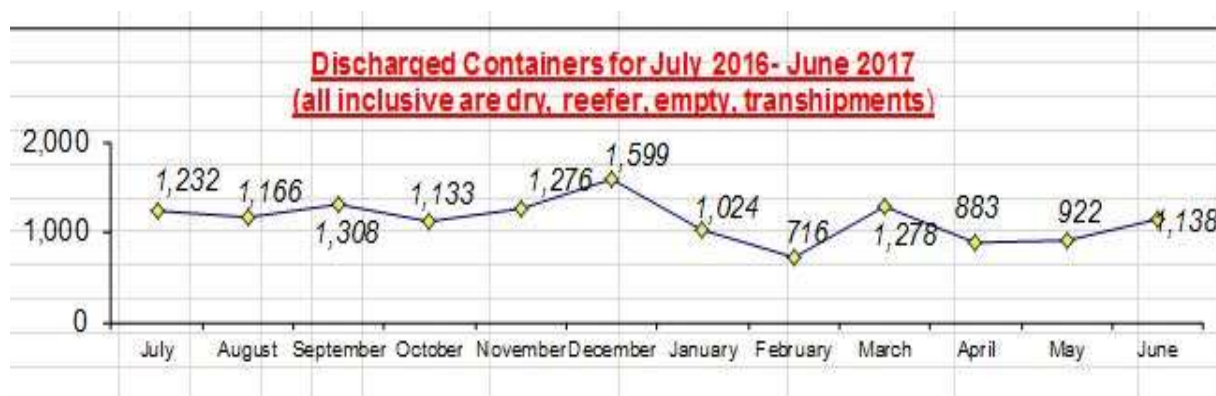
## CONTAINER TRADE FOR JULY 2016- JUNE 2017

### DISCHARGED CONTAINER

Months	FULL DRY		FULL REEFER		Empty-Dry		Empty-Reefer		Transshipments	TOTAL
	20	40	20	40	20	40	20	40		
July	742	253	34	81	2	4	38	39	39	1232
August	838	189	35	53	0	6	0	16	29	1166
September	845	282	36	82	1	1	0	4	57	1308
October	768	176	28	81	0	0	0	24	56	1133
November	967	208	38	48	0	2	1	0	12	1276
December	1080	281	37	98	0	0	0	0	103	1599
January	680	174	43	62	5	0	0	27	33	1024
February	494	113	24	63	0	0	0	1	21	716
March	889	263	39	42	1	1	13	15	15	1278
April	552	153	30	57	0	2	17	23	49	883
May	579	165	28	60	1	0	11	5	73	922
June	688	200	27	62	0	1	0	43	117	1138
<b>Total</b>	<b>9122</b>	<b>2457</b>	<b>399</b>	<b>789</b>	<b>10</b>	<b>17</b>	<b>80</b>	<b>197</b>	<b>604</b>	<b>13675</b>

### LOADED CONTAINERS

Months	FULL DRY		FULL REEFER		Empty-Dry		Empty-Reefer		Transshipments	TOTAL
	20	40	20	40	20	40	20	40		
July	93	7	19	20	751	192	8	35	45	1170
August	96	9	23	40	792	277	46	54	59	1396
September	104	9	25	38	833	197	11	43	51	1311
October	55	3	20	21	905	366	14	41	51	1476
November	93	8	22	10	663	195	11	50	23	1075
December	96	12	25	19	860	264	14	75	18	1383
January	42	8	22	11	653	260	3	72	55	1126
February	75	5	15	5	427	108	20	82	26	763
March	77	27	40	9	1185	230	37	45	21	1671
April	72	9	35	10	450	150	21	67	20	834
May	61	12	35	19	512	146	17	61	54	917
June	63	4	31	29	648	175	7	65	77	1099
<b>Total</b>	<b>927</b>	<b>113</b>	<b>312</b>	<b>231</b>	<b>8679</b>	<b>2560</b>	<b>209</b>	<b>690</b>	<b>500</b>	<b>14221</b>



**DISCHARGED & LOADED BREAK-BULKS FOR JULY 2016 TO JUNE 2017 (TONNAGES)**

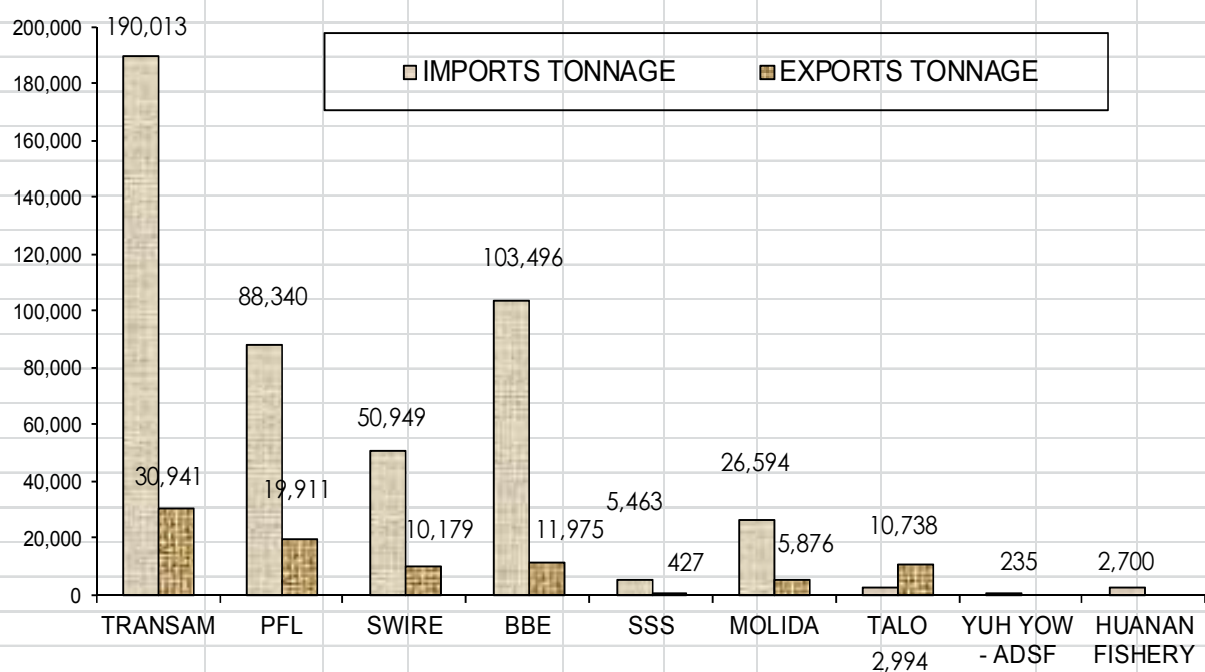
AGENTS	VESSEL	July		August		September		Oct'		Nov'		Dec'		Jan'		Feb'		March		April		May		June		Totals	
		DIS	LLD	DIS	LLD	DIS	LLD	DIS	LLD	DIS	LLD	DIS	LLD	DIS	LLD	DIS	LLD	DIS	LLD	DIS	LLD	DIS	LLD	DIS	LLD	DIS	LLD
TRANSAM	Mv Captaine Tasman	117	0	123	0	125	1	67	0	79	0	119	0	2	0	17	0	96	0	91	0	115	0	87	0	1,038	1
	Southern Lilly	4,521	17	4,135	0	3,016	0	3,745	0	4,225	0	5,841	0	2,442	0	1,487	0	5,461	3	2,023	0	2,630	0	2,568	0	42,094	20
	Cap Taputapu	12	0	64	0	75	0	23	0			39	0	85	0	51	0	49	0	31	0	43	0	63	0	535	0
	MV Komaiwai	0	390																							0	390
	BBC Nagasaki																	1,480	0							1,480	0
	Mv Thorco Isadora																			5,117	0					5,117	0
BBE	Tropical Islander			796	0			1,485	5			1,067	0			531	0			337	0			291	0	4,507	5
	Coral Chief			966	0			1,559	0			522	0			221	0			77	0			244	0	3,589	0
	South Islander			1,501	0			770	0			703	0					852	0			438	0			4,264	0
	Coral Islander	974	4			704	0			603	0			248	0			1,362	1			383	0			4,274	5
	MV Chentu	282	5			706	3																			988	8
	Pacific Islander	1,025	2			853	0			950	0			803	0					473	0			630	4	4,734	6
	Mv Winner									1,128	0															1,128	0
MOLIDA	Liloa			123	0	166	9			123	2	524	0	60	0	200	0	297	4	189	0	85	0	307	0	2,074	15
	Olomana	69	255	159	10																					228	265
	MV Islander			7	0	10	0	1	0	145	2	23	2	2	0	11	0	4	0	16	0	7	0			226	4
	IMUA			484	2	66	13	268	1	364	11			771	10	203	0	62	21	160	0	237	32	15	4	2,630	94
	Mv Samoana																							17	0	17	0
SWIRE	Papuan Chief											1,004	0					1,280	38			45	0			2,329	38
	New Guinea Chief													532	0			526	0					303	0	1,361	0
PFL	Polyneisa	84	0	19	0	115	0	56	0	77	0	94	0	75	0	37	0			30	0	88	0	15	0	690	0
	Forum Pacific	104	3	138	0	101	0			197	0	91	0	11	0	43	0	152	0	117	0	137	0			1,091	3
TOKELAU	Mataliki	34	368	84	230	64	281	94	264	104	251	211	214	115	256	90	194	99	0	87	225	47	332	58	222	1,087	2,837
	Mv Norfolk Guardian						531			0	897	0	546											861	0	2,835	
SSS	Lady Naomi											47	62	0	82	49	0									96	144
SSC	MV SSC 40	202	310	118	156	171	192							207	271	153	518	164	0	130	540	315	425			1,460	2,412
	Samoa Express							151	255			98	0									55	262	47	182	351	699
	TotalS	7,424	1,354	8,717	398	6,172	1,030	8,219	525	7,995	1,163	10,383	824	5,353	619	3,093	712	11,884	67	8,878	765	4,625	1,051	4,645	1,273	87,388	9,781

**DISTRIBUTION OF "TONNAGES" CARGO, IMPORTED AND EXPORTED PER RESPECTIVE AGENTS FOR JULY 2016 TO JUNE 2017**

AGENTS	DISCHARGED					LOADED			
	IMPORTS	BULKS	T/SHIPMENTS	EMPTIES	TOTALS	EXPORTS	T/SHIPMENTS	EMPTIES	TOTAL S
TRANSAM	156,173	29,284	4,101	455	190,013	11,576	3,913	15,452	30,941
PFL	67,552	19,131	1,639	18	88,340	13,064	1,480	5,367	19,911
SWIRE	40,736	4,773	5,391	49	50,949	3,163	2,702	4,314	10,179
BBE	77,201	22,545	3,076	674	103,496	3,543	830	7,602	11,975
SSS	1,947	3,377	25	114	5,463	200	25	202	427
MOLIDA	17,995	5,284	3,260	55	26,594	928	2,884	2,064	5,876
TALO	0	2,994	0	0	2,994	10,738	0	0	10,738
YUH YOW - ADSF	0	0	235	0	235	6,688	488	0	7,176
HUANAN FISHERY	0	0	2,700	0	2,700	0	3,014	0	3,014
<b>TOTALS</b>	<b>361,604</b>	<b>87,388</b>	<b>20,427</b>	<b>1,365</b>	<b>470,784</b>	<b>49,900</b>	<b>15,336</b>	<b>35,001</b>	<b>100,237</b>

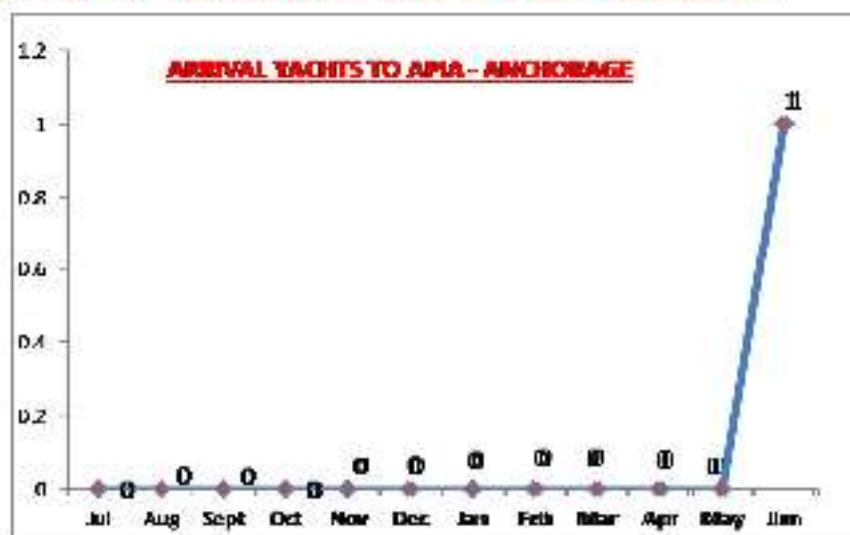
**DISCHARGED / LOADED TONNAGES PER RESPECTIVE AGENTS**

SHIPPING AGENTS	IMPORTS	%	EXPORTS	%	
TRANSAM	190,013	40.36	30,941	30.87	TRS-TRANSAM
PFL	88,340	18.76	19,911	19.86	PFL-PACIFIC FORUM LINE
SWIRE	50,949	10.82	10,179	10.15	BBE-BETHAM BROTHERS ENT
BBE	103,496	21.98	11,975	11.95	SSS-SAMOA SHIPPING SERVICES
SSS	5,463	1.16	427	0.43	PS-POLYNESIAN SHIPPING SERVICES
MOLIDA	26,594	5.65	5,876	5.86	MSA-MOLIDA SHIIPPING AGENCY
TALO	2,994	0.64	10,738	10.71	TALO-TOKELAU AFFAIRS
YUH YOW - ADSF	235	0.05	7,176	7.16	ADSF - APIA DEEP SEA FISHING
HUANAN FISHERY	2,700	0.57	3,014	3.01	
<b>TOTALS</b>	<b>470,784</b>	<b>100</b>	<b>100,237</b>	<b>100</b>	

**DISTRIBUTION OF DISCHARGED & LOADED TONNAGE**


## YACHTS CALLING INTO APIA ANCHORAGE FROM JULY 2016 TO JUNE 2017

Arrival Month:	# of Yachts
Jul	0
Aug	0
Sept	0
Oct	0
Nov	0
Dec	0
Jan	0
Feb	0
Mar	0
Apr	0
May	0
Jun	1
<b>Total</b>	<b>1</b>



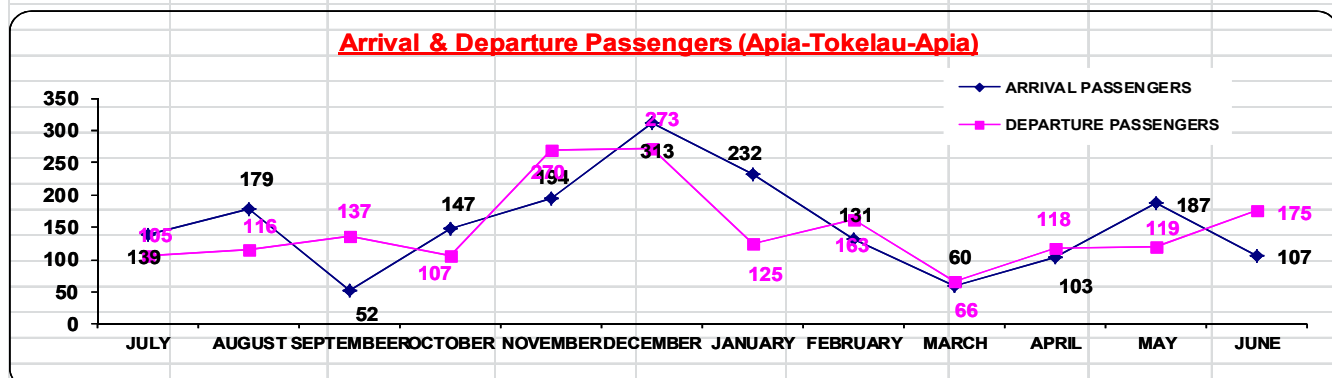
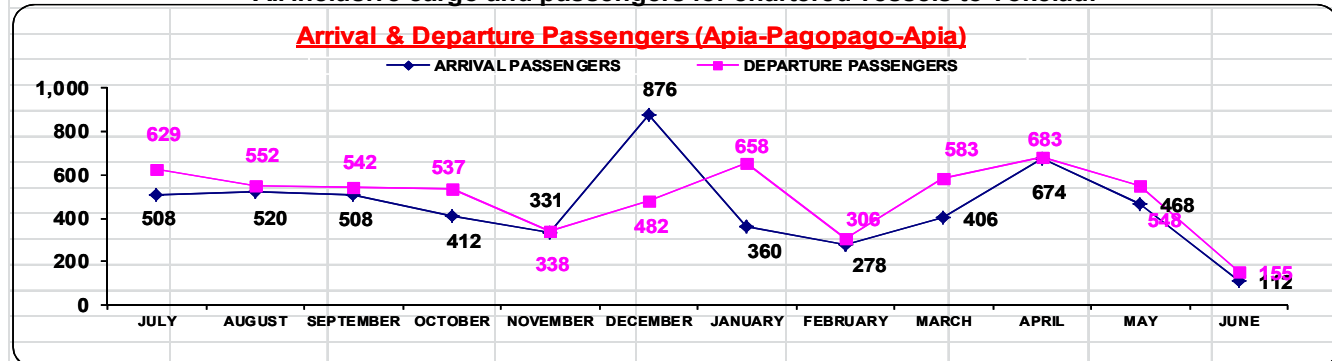
TYPE	Jul	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Total
Sail	No Yachts	No Yachts	No Yachts	No Yachts	No Yachts	No Yachts	No Yachts	No Yachts	No Yachts	No Yachts	No Yachts	1	1
Cutter	No Yachts	No Yachts	No Yachts	No Yachts	No Yachts	No Yachts	No Yachts	No Yachts	No Yachts	No Yachts	No Yachts		0
Snop	No Yachts	No Yachts	No Yachts	No Yachts	No Yachts	No Yachts	No Yachts	No Yachts	No Yachts	No Yachts	No Yachts		0
Catamaran	No Yachts	No Yachts	No Yachts	No Yachts	No Yachts	No Yachts	No Yachts	No Yachts	No Yachts	No Yachts	No Yachts		0
Ketch	No Yachts	No Yachts	No Yachts	No Yachts	No Yachts	No Yachts	No Yachts	No Yachts	No Yachts	No Yachts	No Yachts		0
Schooner	No Yachts	No Yachts	No Yachts	No Yachts	No Yachts	No Yachts	No Yachts	No Yachts	No Yachts	No Yachts	No Yachts		0
Other	No Yachts	No Yachts	No Yachts	No Yachts	No Yachts	No Yachts	No Yachts	No Yachts	No Yachts	No Yachts	No Yachts		0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1</b>	<b>1</b>

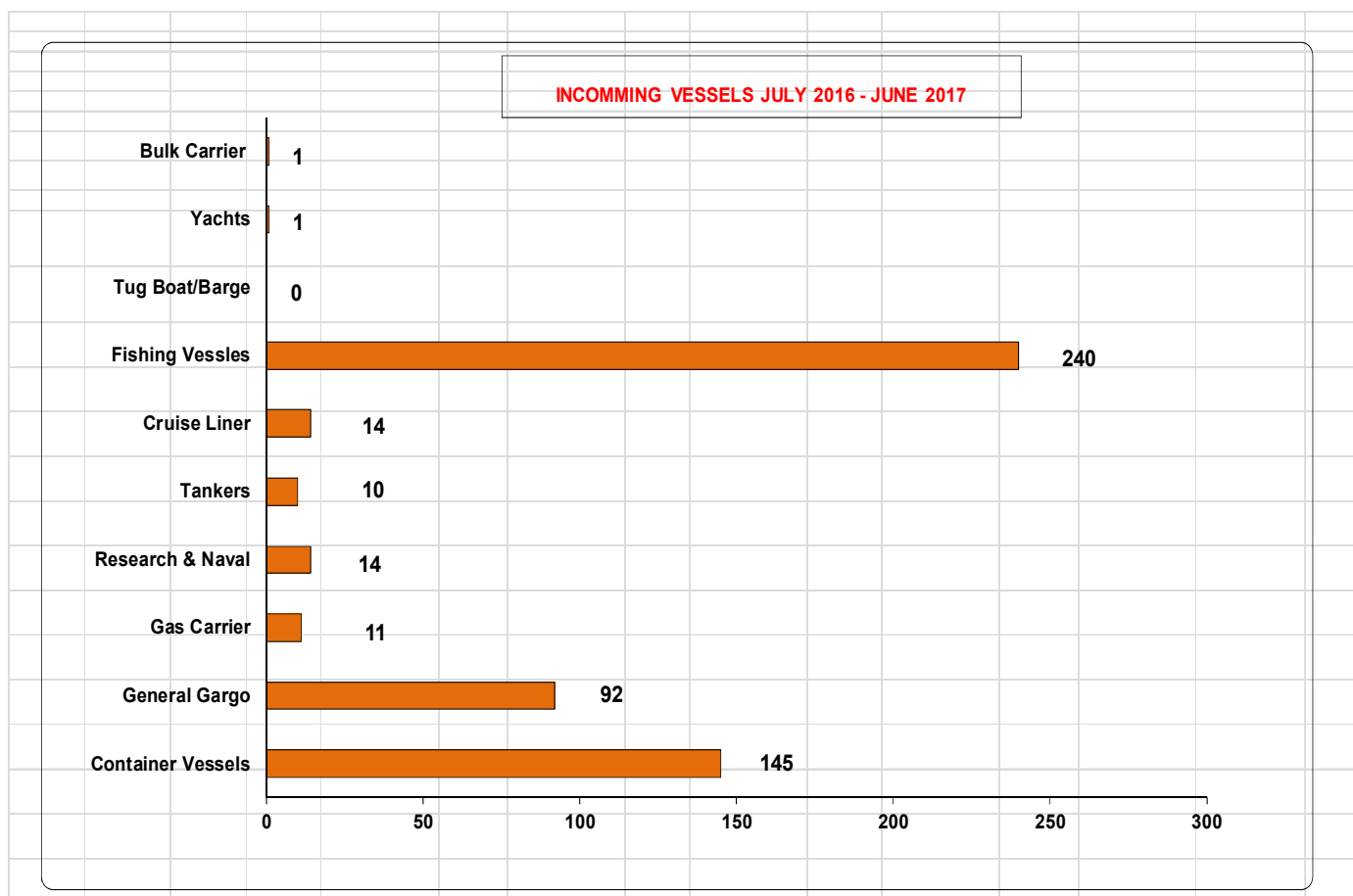
COUNTRIES	Jul	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Total
British													0
German													0
Australia													0
USA													0
France													0
Dutch													0
Poland													0
Vanuatu													0
Cook Is													0
Irish													0
Austria													0
Finnish													0
Belgium													0
Canada													0
Switzerland													0
Finland													0
Norway													0
Delaware													0
New Caledonia													0
New Zealand													0
Danish													0
South Africa													0
Pagopago													0
Data not available												1	1
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1</b>	<b>1</b>

INTER-ISLAND SUMMARY (APIA - PAGOPAGO - APIA) FOR JULY 2016 TO JUNE 2017								
APIA - PAGOPAGO - APIA	ARRIVAL PASSENGERS	ARRIVAL CARGO (lbs)	ARRIVAL CARGO (tons)	ARRIVAL CARGO (m3)	DEPARTURE PASSENGERS	DEPARTURE CARGO (lbs)	DEPARTURE CARGO (tons)	DEPARTURE CARGO (cm3)
JULY	508	0	0	316	629	71,381	32	14
AUGUST	520	0	0	298	552	76,969	35	24
SEPTEMBER	508	0	0	315	542	89,842	41	11
OCTOBER	412	0	0	274	537	545,921	248	28
NOVEMBER	331	0	0	162	338	58,340	27	27
DECEMBER	876	0	0	717	482	54,230	25	19
JANUARY	360	0	0	230	658	49,954	23	27
FEBRUARY	278	0	0	235	306	36,758	17	10
MARCH	406	0	0	465	583	91,323	42	0
APRIL	674	0	0	496	683	54,207	25	7
MAY	468	0	0	351	548	27,740	13	6
JUNE	112	0	0	247	155	11,506	5	4
<b>TOTALS</b>	<b>5,453</b>	<b>0</b>	<b>0</b>	<b>4,106</b>	<b>6,013</b>	<b>1,168,171</b>	<b>531</b>	<b>177</b>

INTER-ISLAND SUMMARY (APIA-TOKELAU-APIA) FOR JULY 2016 TO JUNE 2017								
APIA-TOKELAU-APIA	DEPARTURE PASSENGERS	DEPARTURE CARGO (kgs)	DEPARTURE CARGO (tons)	DEPARTURE CARGO (m3)	ARRIVAL PASSENGERS	ARRIVAL CARGO (KGS)	ARRIVAL CARGO (tons)	ARRIVAL CARGO (m3)
JULY	105	397,745	398	662	139	70,146	70	232
AUGUST	116	241,624	242	384	179	96,406	96	200
SEPTEMBER	137	516,055	516	1,001	52	362,246	362	763
OCTOBER	107	268,824	269	517	147	65,610	66	242
NOVEMBER	270	639,905	640	640	194	327,790	328	999
DECEMBER	273	174,398	174	218	313	88,595	89	305
JANUARY	125	119,886	120	525	232	126,016	126	321
FEBRUARY	163	590,310	590	731	131	85,340	85	288
MARCH	66	704,681	705	959	60	70,630	71	224
APRIL	118	454,140	454	726	103	184,625	185	376
MAY	119	755,129	755	965	187	50,240	50	295
JUNE	175	566,830	567	1,263	107	34,925	35	92
<b>TOTALS</b>	<b>1,774</b>	<b>5,429,527</b>	<b>5,430</b>	<b>8,591</b>	<b>1,844</b>	<b>1,562,569</b>	<b>1,563</b>	<b>4,337</b>

All inclusive cargo and passengers for chartered vessels to Tokelau.





**INCOMING VESSELS JULY 2016 - JUNE 2017**  
**SORTED BY TYPE OF VESSELS**

TOTAL				
Type of Vessels	# of Vessels	Percentage	GRT	Percentage
Container Vessels	145	27	1,702,034	57
General Gargo	92	17	74,731	2
Gas Carrier	11	2	41,349	1
Research & Naval	14	3	25,376	1
Tankers	10	2	297,896	10
Cruise Liner	14	3	783,284	26
Fishing Vessels	240	45	65,542	2
Tug Boat/Barge	0	0	0	0
Yachts	1	0	281	0
Bulk Carrier	1	0	6,171	0
Total	528	100	2,996,664	100

SUMMARY OF INCOMING VESSELS FROM JULY 2016 TO JUNE 2017																								
TYPES OF VESSELS																								
Months	Container Vessels		General Cargo		Gas Carrier		Research & Naval/Patrol		Tankers		Cruise Liner		Fishing Vessels		Sailing/ Yachts Vessels		Fish Carrier		Bulk Carrier		Live Stock		Total	Total
	# of Vessels	GRT	# of Vessels	GRT	# of Vessels	GRT	# of Vessels	GRT	# of Vessels	GRT	# of Vessels	GRT	# of Vessels	GRT	# of Vessels	GRT	# of Vessels	GRT	# of Vessels	GRT	# of Vessels	GRT	# of Vessels	GRT
July	10	123,079	8	4,731	1	3,759	1	1,740	0	0	0	0	30	5,106	0	0	0	0	0	0	0	0	50	138,415
August	13	144,851	9	4,466	1	3,759	1	3,600	1	30,048	1	55,877	22	33,327	0	0	0	0	0	0	0	0	48	275,928
September	12	137,420	9	5,562	1	3,759	2	2,160	0	0	0	0	34	6,450	0	0	0	0	0	0	0	0	58	155,351
October	11	141,034	5	2,486	0	0	0	0	1	30,108	3	195,771	31	4,729	0	0	0	0	0	0	0	0	51	374,128
November	11	132,289	5	3,590	2	7,518	1	169	1	29,593	2	121,939	17	1,797	0	0	0	0	0	0	0	0	39	296,895
December	12	153,323	8	5,068	1	3,759	0	0	1	29,942	0	0	19	1,611	0	0	0	0	0	0	0	0	41	193,703
January	14	154,009	9	4,462	0	0	0	0	1	29,578	2	56,776	16	1,666	0	0	0	0	0	0	1	6,171	43	252,662
February	10	112,244	8	3,968	1	3,759	0	0	1	29,593	2	121,178	13	1,347	0	0	0	0	0	0	0	0	35	272,089
March	13	151,382	7	9,327	1	3,759	3	5,037	1	29,578	3	201,466	10	1,328	0	0	0	0	0	0	0	0	38	401,877
April	13	146,972	10	20,513	1	3,759	1	1,748	1	29,935	0	0	10	2,108	0	0	0	0	0	0	0	0	36	205,035
May	13	145,335	6	5,486	1	3,759	5	10,922	1	29,579	1	30,277	15	3,463	0	0	0	0	0	0	0	0	42	228,821
June	13	160,096	8	5,072	1	3,759	0	0	1	29,942	0	0	23	2,610	1	281	0	0	0	0	0	0	47	201,760
Total	145	1,702,034	92	74,731	11	41,349	14	25,376	10	297,896	14	783,284	240	65,542	1	281	0	0	0	0	1	6,171	528	2,996,664

SAMOA PORTS AUTHORITY  
MATAUTU, APIA-