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To Chief Executive Officer



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29th October 2019

Susuga Elita To'oala
The Chief Executive Officer
Ministry of Public Enterprises
Level 7, CBS Building
APIA

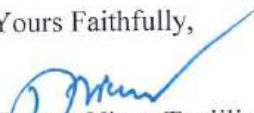
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Susuga e,

UTOS (MANAGEMENT) LTD ANNUAL REPORT YEAR ENDED 2019

We submit both versions of the Management Annual Report for the financial year ended 30th June 2019 in accordance with the Public Bodies (Performance and Accountability) Act 2001.

Yours Faithfully,


Tevaga Viane Tagiilima
Chief Executive Officer

cc: Honorable Sili Epa Tuioti
MINISTER OF FINANCE

Afoa Kolone Vaai
CHAIRMAN



UNIT TRUST OF SAMOA (MANAGEMENT) LTD

ANNUAL REPORT

30 June 2019

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The Minister of Finance
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Apia, Samoa



Government of Samoa

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OFFICE OF THE MINISTER OF FINANCE

(Ministry of Finance; Central Bank of Samoa; Development Bank of Samoa; Samoa International Finance Authority; Samoa Life Assurance Corporation; Samoa National Provident Fund; National Energy Coordination Committee; National Tenders Board; Unit Trust of Samoa;)

STATEMENT TO PARLIAMENT

18 October 2019

Afioga Leaupepe T. Toleafoa Fa'afisi
Speaker
Legislative Assembly of Samoa
MULINUU

Afioga e,

In pursuant of Part VI Section 23 of the Public Bodies (Performance and Accountability) Act 2001, I present to the Legislative Assembly for discussion, The Unit Trust of Samoa (Management) Ltd's Annual Report for the financial year ended 30th June 2019.

This is the 9th Annual Report of the Unit Trust of Samoa (Management) Ltd (the "**Management Company**") since incorporation under the Companies Act 2001 on the 15th of February 2010. The Management Company was established to manage the Unit Trust of Samoa (the "**Trust**").

Our **VISION**: to be the leading fund manager of investments in Samoa that provides opportunities for a better future

And **MISSION**: to provide ordinary Samoans with an opportunity to invest in a diversified portfolio of assets

Yours sincerely,

Sili Epa Tuioti
Minister of Finance

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DIRECTOR'S REPORT

The Unit Trust of Samoa (Management) Ltd ("UTOSM") has again shown exceptional performance in its ninth year of operations. As the Board of Directors, we are pleased to report on the performance of the Management Company for the year ending 30th June 2019. The UTOSM is the Manager of the Unit Trust of Samoa ("UTOS") under the Unit Trust Act 2008 (the "Act").

We continue to maintain good governance practices as Directors for UTOSM, to ensure that the unitholder funds are prudently managed in accordance with the necessary regulatory requirements, inclusive of, but not limited to the Act, Trust Deed and the Central Bank of Samoa Prudential Guidelines. The Board endeavours to uphold the principles of good corporate governance and best practices to ensure that the interests of its Unitholders are protected.

During the period, the Board of Directors of UTOSM comprised of the Chairman, Afoa Asiata Kolone Vaai with Magele Arthur Penn and Lavea Tupaimatuna Iulai Lavea as the Directors. The completion of Lavea Tupaimatuna Iulai Lavea's contract as the Chief Executive Officer for the Ministry of Finance also ceased his duties as a UTOSM director in December 2018. His successor, Leasiosiofaasisina Oscar Malielegaoi assumed his role as the Ministry of Finance representative on the board of UTOSM.

Tafailagi Trustee Company Limited remains as the Trustees for the Unit Trust of Samoa having taken over this core function in January 2018, following the resignation of Samoa Trustee Company Limited. The directors of Tafailagi Trustee Company Limited are Taito John Roache and Luana von-Reiche Roache. We commend them for their commitment and support during the financial year.

In October 2018, the former Chief Executive Officer, Sa'u Justina Sa'u Lam passed away suddenly. Sa'u was the first CEO for UTOSM and her contribution to the establishment of this organisation together with her service to the public sector is invaluable. We thank Sa'u, who was a great leader, for her commitment and dedication throughout her years of service. May her soul rest in peace and Lord's blessings be upon her family always.

The CEO position was advertised in December 2018 with a total of seven candidates submitting letters of application. Following a competitive recruitment process, Cabinet issued a directive, FK(1) Faapitoa, dated 22nd January 2019 confirming the appointment of Tevaga Viane Tagiilima as the new CEO for UTOSM. Tevaga holds a Master of Business Administration and a Bachelor of Arts in Economics and Management from the University of the South Pacific. He brings to UTOSM, fifteen years of work experience not only in the local public sector but also in neighbouring countries in the region. Tevaga commenced his role with UTOSM on the 4th March 2019.

Following a review of the UTOSM company structure, two new positions - Senior Accounts Officer and Senior Executive Assistant and Human Resources Officer - were created and filled during the financial year. The two new recruits brings the staff to a total of 13; all of whom possess skills, expertise and top quality service to prudently manage and maintain the generation of good returns for the unitholders.

Regional partnerships continue to be enhanced through collaborative frameworks outlined within the existing Memorandum of Understandings (MOUs) with the Unit Trust of Fiji and Amalgamated Telecom Holdings Ltd (ATH). This helps to not only share experiences and knowledge together with resources, but to also gain access into high yielding investment options throughout the Pacific Region. Membership of UTOSM in the Pacific Islands Investment Forum is seen as another opportunity to widen its regional network with other similar investment funds.

As a State Owned Enterprise, UTOSM has fully complied with all its statutory requirements in terms of reporting under the Unit Trust Act 2008 but also with its regulatory obligations to Central Bank of Samoa and the Ministry of Public Enterprises. UTOSM during 2018/2019 was able to achieve a Return on Equity of 18% which is above the target set for the Government of State Owned Enterprises of 7%. UTOSM was therefore able to declare and pay over a dividend of \$139,274 to the Government. The total income and total expenses increased by 16% and 15% respectively while net profit increased by 20% compared to prior year, resulting in an increase of 12% for capital and reserve. A reduction to both total assets and total liabilities by 23% and 65% respectively is noted as creditors are being paid off when they fall due.

UTOSM through its Manager's Fee remains responsible for the payment of the Trustee Fee which showcases the ability of the Manager to service its costs. The Manager's Fee continues to be reviewed annually as the Net Assets of the UTOS continues to grow. The most recent revision resulted in a reduction of the Fee rate from 2% to 1.75% of the UTOS's Net Assets. The reduction and monitoring is to ensure that both parties operate profitably and in a balanced manner.

UTOSM is pleased with its performance in the management of UTOS to become one of the most popular investment funds in Samoa with unit holders growing by 30% during the last 12 months to a total 2,702 at 30th June 2019; driven mainly by relatively high annual returns for unitholders averaging 13% per annum in the last nine years. The total Net Assets of UTOS closed at \$106million for the year ending 30 June 2019 relative to \$75million at the end of June 2018. UTOS is now the largest private sector investment fund with investors from all walks of life covering a wide cross section of the community.

UTOSM is never left complacent with increasing unitholders. The momentum to have on-going promotional and marketing campaigns is kept active throughout the year. Promotions include a voucher campaign launched in both Upolu and Savaii in an effort to keep attracting new unitholders. The vouchers allowed a limited number of unit holders to purchase unit bundles at a one-off discounted price for a specific time period. In collaboration with Samoa Airways, a draw was also carried out to reward our long standing unitholders who joined in the first two years of operation and continue to maintain their accounts to date. This was well received by those who were successful in the draw and this joint loyalty promotion with Samoa Airways is expected to continue for many years to come.

Our new mobile application (Mobile App) was launched in July 2018, allowing our unitholders to enjoy the convenience of checking their accounts from their devices. This enables them to access their account details without the hassle and added expense of coming in to our office. The App also allows the unitholder to make deposits into their accounts via their online banking facilities. We are mindful of the increasing threats to these new applications and we are pleased to note that the App meets the security requirements set out by UpGuard Cyber Security Company in the United States; keeping the App secure from any communication and data breaches and maintaining the integrity of the unitholders' information.

Our longstanding partnership with BlueSky Samoa allowed us to collaborate in developing an alternative to purchase units using their mobile phones through the M-Tala application. Phase 1 of this project was launched in April 2019 with positive uptake, with some unitholders now using this platform to top up their accounts. This application differs from our Mobile App in that it does not require internet usage and can be accessed with any mobile device that has the ability to send text messages. We continue to work with Bluesky with the intention of launching Phase 2 in the 2019/2020 financial year which will allow for overseas remittances to be sent via MTala; this means our overseas unitholders will be able to send their deposits in a convenient, cost effective and efficient manner.

Our obligation to set a fruitful pathway for UTOS remains as we set our sights to the future. We remain vigilant in ensuring that the Trust is able to adapt to any changes that may impact its operating environment; to continue to deliver the results required to meet the ever increasing expectations of the Unitholders.

We have great confidence in the calibre of our employees and the resources available to them, that they possess the potential to build upon the current capacity of the fund and extend its services to manage new funds locally and abroad and also offer additional investment alternatives for Samoans.

The economic environment in which we operate continues to change and investment opportunities in a small market become far and few between. We however remain positive in our outlook for the 2019/2020 financial year. We are hopeful that opportunities will open up in the region with our first priority accorded to appraising local investments. We continue to be agile to overcome and manage the investment risks generated from natural disasters and the ever growing impacts of Climate Change in the region. Our internal controls and monitoring remain strong and continuously tested to maintain the integrity of our work.

During the period, no Director has received or become entitled to receive a benefit (other than those included in the aggregate amount of emoluments received or due and receivable by directors shown in the Financial Statements) by reason of a contract made by the company or be a related corporation with the director or with a firm of which he is a member, or with a company in which he has a substantial financial interest.

For and on behalf of the Board and in accordance with a resolution of the Directors.

Dated this 19th day of September 2019


Afoa Asiata Kolone Vaai
Chairman of the Board


Magele Arthur Penn
Director

CHIEF EXECUTIVE OFFICER'S REPORT

The financial operations of the Unit Trust of Samoa (Management) Ltd ("UTOSM") for the financial year ending 30 June 2019, continues to exceed expectations and build upon positive performance of prior years. In its ninth year of service, the commitment to deliver results to its stakeholders with priority accorded to the unitholders remains strong. The results for this year showcases our responsibility to reward our unitholders with a high return on their investment, while also enticing new unitholders and educating our people to invest for their future.

Management and Staff have continued to ensure that the company operates in line with all the necessary compliance requirements and adhere to all its supervisory agencies. The Trust Deed, the Central Bank of Samoa Prudential Guidelines, coupled with our internal policies and a strong governance structure provides guidelines within which we operate.

We pay tribute to the Late Sa'u Justina Sa'u-Lam, a pioneer and the inaugural Chief Executive Officer for this organisation whose untimely passing in October 2018 came as a shock not only to the company but the country as a whole. Her contribution was invaluable in steering this organisation to its current stable and reputable state. Her commitment to her staff was evident as they persevered for the next four and a half months without a CEO and rotating the role amongst the management team while all sharing the load to make sure that business as usual continues without disruption and to continue to deliver excellent results.

FINANCIAL PERFORMANCE

The company profitability for this financial year outperformed the last by 19%. This was driven by various activities outlined in detail below.

Total Income increased by 15% compared to the prior year results; the results also exceeded budget expectations by 26%. The main driver for income is the Manager's Fee payable by the Trust. The Manager's Fee is calculated as a percentage of the Trust's Net Assets; and with the exponential growth of the Trust's Net Assets, the value of the Manager's Fee also increases. Later in the year, the Manager's Fee Rate was reduced from 2% to 1.75% of the Trust's Net Assets, being mindful of the excessive cost and effect this rate has on the profitability of the Trust. The rate is monitored closely by the Board and Management to ensure a balanced operation with both arms of the organisation operating efficiently and profitably.

Total Expenditure also increased by 15% relative to the expenses of the last financial year. The increase also went above budget by 1% and is a result of the following items:

- Advertising and Promotion increased by 215%; this trend was anticipated in this financial year's budget and business plan and the spending yielded the required results with 641 new unitholders joining the Trust.
- The executive management compensation increased by 20%; an unforeseen expenditure brought about as a result of the ex-gratia payment clause that the CEO is entitled to as stipulated in the contract should they pass away while the contract is valid.
- The recruitment of two new employees at senior level resulted in an 11% increase in personnel costs.
- Administrative Costs increased by 50% due to Printing costs related to the issuance of the revised Prospectus, which is reviewed every 3 years in accordance with the Trust Deed. A membership Fee to be registered as a member of the Pacific Island Investment Forum was also paid for. Becoming a member provides the Management with an opportunity to be part of the regional investment network and gain access to more opportunities in the region.

- The Trustee Fee also increased by 87% as a direct result of the 12 months recorded in this financial year compared to the 6 months for previous financial year as the Management Company only started paying for this fee in January 2018. The Trustee Fee is calculated as a percentage of the Trust's Total Comprehensive Income.
- Repairs and Maintenance increased significantly from \$1,907 in 2018 to \$29,949 in 2019 due to the Unit Registry System's annual maintenance fee and upgrades during the year.

The increase in expenses noted above was offset by the below expense lines:

- A drop of 62% in travel and allowance costs was recorded with less overseas travel during this financial year.
- Depreciation expense also dropped by 19% due to the reduction of the depreciation rate approved by the board for computer software and systems from 33% to 10% which is consistent with the useful life of these assets.

MANAGING OF THE TRUST

Unitholders

The unitholder base continues to grow and is remarkable in hindsight, with only 200 unitholders joining in the first year. Fast forward nine years and we are just short of the 3000 mark with a total of 2,702 unitholders recorded as at 30 June 2019. The continuous marketing and promotional activities carried out by Management played a huge part in driving the increase in numbers. We carried out the annual Savaii road show, so they too can reap the benefits of UTOS.

The following graph depicts the number of new unitholders and those that exit the register (redeem all units) per annum.

Graph 1. New/Exit Unitholders



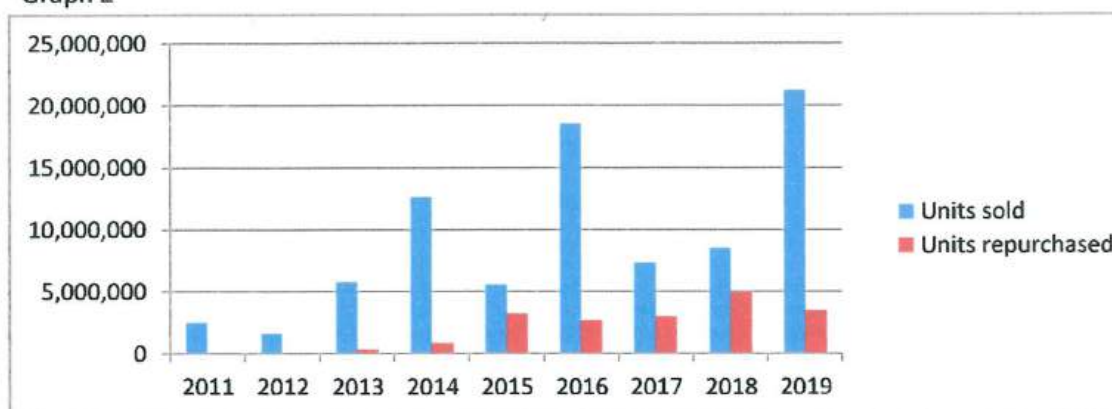
Unit Sales and Repurchases

A total of 21,239,548 million units which translates to a value of approximately \$34 million tala, were sold during the year compared to 8,481,506 in 2018. This high volume of sales becomes yet another milestone being the highest number of units sold per annum since the establishment of the Trust. The significant increase of 150% is a testament to on-going promotional campaigns and is evident of the growing confidence that people have in investing their funds with UTOS.

Fewer people also carried out withdrawal of their units during the year, a 29% drop compared to last year. This indicates that people are becoming familiar with the concept of long term investment. Total units repurchased at year end stands at 3,459,804 compared to 4,919,997 in the prior year.

The following graph shows the historical annual movements of units sold and repurchased.

Graph 2



Return to Unitholders

The Return on Unitholders' Investment of 11.83% for this financial year builds upon the 11.66% return announced for 2018; this is relatively high in comparison with similar savings products offered by local financial institutions. Maintaining a balanced portfolio that is also of minimal risk and still be able to generate favourable returns is of high priority for Management. The Trusts investment portfolio increased by 12% with additional investment securities added to the portfolio during the year. The investments in the portfolio continue to perform well and are supported by annual dividends being declared and the unit price continuing its upward trend.

The Trust saw a drop in borrowings by 35% as borrowed funds from setup are being paid out as they fall due and the Trust continues to become self-funded from its unit sales. The Trust's Net Assets increased by \$31million with the increasing number of units sold during the financial year, and being a core driver to this growth.

On-line Services

The Trust's Mobile Application (UTOS App) was launched in July 2018, allowing our unitholders to access their account details and also to transact from their mobile devices from anywhere in the world.

In addition to the App, phase 1 of the MTala platform was launched in April 2019, in partnership with one of our major investee companies, Bluesky Samoa. This allows the local unitholders to top up their accounts from the convenience of their mobile phones anywhere in Samoa.

OUTLOOK

To prudently manage and invest the funds entrusted to us by the unitholders holds key to our outlook of the future. To ensure stable governance and remaining compliant with all legalities to make sure it does not hinder our level of service is very important. We will continue to seek out opportunities that provide the necessary returns with low risk and at the same time educate our people and build awareness on the significance of investing. Our staff training and capacity building is also vital for us as it not only enhances the service we provide but also gives confidence to the unitholders that their funds are being managed by qualified experts.

We extend our sincere gratitude to the Government through our Minister, Sili Epa Tuioti for their continued support and cooperation.

We acknowledge the continuous support and dedication of the Chairman and the Board of Directors whose leadership and guidance provides an anchor to sustaining our operations.

We would also like to acknowledge our Management Team and Staff members for their commitment during the past financial year.

Fa'afetai Tele Lava,



Tevaga Viane Tagiilima
CHIEF EXECUTIVE OFFICER

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to the Controller and Auditor General



AUDIT OFFICE

REPORT OF THE AUDIT OFFICE

TO THE BOARD OF DIRECTORS – UNIT TRUST OF SAMOA (MANAGEMENT) LIMITED

Audit Opinion

We have audited the accompanying Financial Statements of the Unit Trust of Samoa (Management) Ltd for the year ended 30 June 2019 consisting of the statement of financial position, statement of financial performance, statement of changes in equity and statement of cash flows for the year ended, together with explanatory notes thereto which include a summary of significant accounting policies. The Accounting Firm of AH CHONG Public Accountants, Chartered Accountants, assisted in this audit.

In our opinion, the financial statements give a true and fair view of the financial position of the Unit Trust of Samoa (Management) Ltd as at 30 June 2019, and of its financial performance, changes in equity and cash flows for the year then ended, in accordance with International Financial Reporting Standards (IFRS).

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISA). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of Financial Statements* section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of financial statements in Samoa, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Directors and Management are responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standards and for such internal control as the directors and management determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with these International Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.

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to the Controller and Auditor General*



AUDIT OFFICE

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors and management's use of the going concern basis of accounting, and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures, are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

We have obtained all the information and explanations that we have required. In our opinion the Company has kept proper accounting records as far as it appears from our examination of them and the financial statements of the Company also provide in the prescribed manner the information required by the Companies Act 2001 (and amendment 2006) and the Public Bodies (Performances and Accountability) Act 2001.

Our audit was completed on 19th September 2019 and our opinion is expressed as at that date.

Apia, Samoa
27 September 2019

Jaslyn T Mariner-Leota
ASSISTANT CONTROLLER AND AUDITOR GENERAL

UNIT TRUST OF SAMOA (MANAGEMENT) LTD
CERTIFICATION BY DIRECTORS
FOR THE YEAR ENDED 30 JUNE 2019

We certify that the attached financial statements for the Unit Trust of Samoa (Management) Ltd comprising of the Statement of Financial Position, Statement of Financial Performance, Statement of Changes in Equity, Statement of Cash Flows and Notes to the Financial Statements for the financial year ended 30 June 2019:

- a) give a true and fair view of the matters to which they relate;
- b) have been prepared in accordance with International Financial Reporting Standards; and
- c) comply with the Public Finance Management Act 2001 and Companies Act 2001 (amended 2006) in relation to the form or content of financial statements made under the Public Bodies (Performance and Accountability) Act 2001.

We are not aware of any circumstance which would render any particulars included in the financial statements to be misleading or inaccurate.

We authorise the attached financial statements for issue on 19 September 2019 on behalf of the directors of the Unit Trust of Samoa (Management) Ltd.


Afoa Asiata Kolone Vaai

CHAIRMAN
Unit Trust of Samoa (Management) Ltd
Apia, Samoa


Magele Arthur Penn

DIRECTOR
Unit Trust of Samoa (Management) Ltd
Apia, Samoa

UNIT TRUST OF SAMOA (MANAGEMENT) LTD
Statement of Financial Position
As at 30 June 2019

	Notes	\$ 2019	\$ 2018
ASSETS			
Non Current assets			
Investment in UTOS		239	223
SAW Est Fee receivable	10	126,250	-
Property and equipment	7	424,434	509,697
Term Deposit - SCB	9	123,267	117,565
Total Non Current Assets		674,190	627,485
Current Assets			
Cash and cash equivalents	8	1,810,895	2,394,168
Trade receivables	10	365,826	690,817
Other receivables		30,850	22,715
Total Current Assets		2,207,571	3,107,700
Total Assets		2,881,761	3,735,185
LIABILITIES, CAPITAL AND RESERVES			
Current Liabilities			
Trade creditors	11	190,428	1,277,334
Other creditors and accruals	11	111,900	93,946
Provision for government dividend		74,802	250,000
Provision for employee benefits		49,580	43,755
Total Current Liabilities		426,710	1,665,035
Long Term Liabilities			
Deferred liabilities		126,250	-
Total Long Term Liabilities		126,250	-
Total Liabilities		552,960	1,665,035
Capital and Reserves			
Share Capital	12	1,800,000	1,800,000
Retained earnings/(losses)		528,801	270,150
Total Capital and Reserves		2,328,801	2,070,150
Total Liabilities, Capitals and Reserves		2,881,761	3,735,185

The accompanying notes form an integral part of the above financial statement.

On behalf of the Board of Directors

Chairman

19/09/2019

Director

19/09/2019

UNIT TRUST OF SAMOA (MANAGEMENT) LTD
Statement of Financial Performance
For the year ended 30 June 2019

	Notes	2019 \$	2018 \$
Income			
Interest income		63,323	66,644
Exit fees		54,903	95,561
Manager's fees		1,719,454	1,429,081
Amortised income		8,750	-
Other income		1,459	7,348
Total Income		1,847,889	1,598,634
Expenses			
Advertising & Promotion		66,572	21,132
Audit fees		23,080	25,380
Bank fees & Charges		1,981	1,829
Board expenses	6(ii)	53,551	46,812
Board & executive management compensation	6 (iii)	502,829	416,157
Communication costs		53,413	60,763
Electricity		25,401	25,961
Depreciation	7	118,144	146,600
Professional fees		13,385	24,026
Personnel costs	5	333,302	299,133
Registration & Licenses		1,856	1,819
Rent		43,508	43,508
Repairs & Maintenance		29,949	1,907
Other administration expenses	4	94,311	62,557
Trustee fee		68,829	36,644
Travel & Allowances		19,853	52,022
Total expenses		1,449,964	1,266,251
Net profit/(loss) for the year		397,925	332,383

The accompanying notes on pages 17 to 22 form an integral part of the above financial statements.

UNIT TRUST OF SAMOA (MANAGEMENT) LTD
Statement of Changes in Equity
For the year ended 30 June 2019

	Note	Government of Samoa Contribution	Earnings/ (Losses)	Total
Opening Balance as at 30 June 2018		1,800,000	270,150	2,070,150
Net Profit/(Loss)			397,925	397,925
Interim Dividend 2019 paid			(64,472)	(64,472)
Final Dividend 2019 provided			(74,802)	(74,802)
Balance as at 30 June 2019		1,800,000	528,801	2,328,801

The accompanying notes on pages 17 to 22 form an integral part of the above financial statements

UNIT TRUST OF SAMOA (MANAGEMENT) LTD
NOTES TO THE STATEMENT OF CASH FLOWS
For the year ended 30 June 2013

	Note	2019 \$	2018 \$
Cash Flows from operating activities			
Cash received from Unit Holders and Trust		34,326,066	13,013,993
Cash received from interest on current account		7,124	6,964
Cash received from fees income		1,706,479	1,415,464
Cash paid to and for the Trust		(35,003,501)	(12,157,437)
Cash paid for expenses and employees		(1,315,182)	(1,074,499)
Net cash inflow/(outflow) from operating activities		<u>(279,014)</u>	<u>1,204,485</u>
Cash flows from investment activities			
Cash from interest on term deposits		48,796	71,557
Payment for property, plant and equipment		(32,881)	(185,369)
Net cash inflow/(outflow) from investment activities		<u>15,915</u>	<u>(113,812)</u>
Cash flows from financing activities			
Dividend to Government of Samoa		(314,472)	(500,000)
Net cash inflow/(outflow) from financing activities		<u>(314,472)</u>	<u>(500,000)</u>
Net increase/(decrease) in cash and cash equivalents		(577,571)	590,673
Cash and cash equivalents at beginning of year		2,511,733	1,921,060
		1,934,162	2,511,733
Deduct: Non-current cash in SCB Bond Term Deposit	9	(123,267)	(117,565)
Cash and cash equivalents at end of year		<u>1,810,895</u>	<u>2,394,168</u>
Current Cash and Cash equivalents	8	<u>1,810,895</u>	<u>2,394,168</u>

The accompanying notes on pages 17 to 22 form an integral part of the above financial statements

UNIT TRUST OF SAMOA (MANAGEMENT) LTD
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 30 June 2019

1 General information

The Unit Trust of Samoa (Management) Ltd was established in March 2010. Unit Trust of Samoa ("the Manager") manages the Unit Trust of Samoa ("the Trust") and it is domiciled in Samoa. The Management Company has a fiduciary relationship with the Tafailagi Trustee Company Ltd and the unit holders. This relationship is formalised with a Trust Deed under the Unit Trusts Act 2008.

The Trust is an investment vehicle that allows investors monies to be pooled with other unit holders' monies that in return are re-issued with units and become unit holders in the Unit Trust. The pooled funds in the Trust are then invested by the Unit Trust of Samoa (Management) Ltd, the fund manager, in accordance with the investment guidelines contained in the prospectus and investment policy.

The Trust was established under the Unit Trusts Act 2008. It is governed by a 3 member board of directors (the Board) chaired by Afioga Afoa Asiata Kolone Vaai. The Board comprises of the CEO for the Ministry of Finance and includes a representative from the Private Sector and Commerce.

The main office is located on the 3rd Floor of the Development Bank of Samoa Building, Fugalei and its postal address is Private Bag, Apia Samoa.

2 Statement of significant accounting policies

Set out below is a summary of significant accounting policies adopted by the company in the preparation of its financial statements.

a. Statement of compliance

These financial statements have been prepared in accordance with the requirements of the Public Finance Management Act 2001 which requires the adoption of International Financial Reporting Standards issued by the International Accounting Standards Board (IASB).

In accordance with section 91 of the Public Finance Management Act 2001, Unit Trust of Samoa (Management) Ltd is designated as a Public Body, therefore it must also satisfy the reporting requirements under the Public Bodies (Performance & Accountability) Act 2001.

b. Basis of preparation

The financial statements are prepared on the historical cost basis. The principal accounting policies are stated to assist in a general understanding of these financial statements. Reporting financial statements in accordance with IFRS requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period and future periods.

c. Comparative Information

Comparative information has been restated where necessary to achieve consistency in disclosure with current financial year amounts.

d. Functional and presentation currency

The financial statements are presented in Samoan Tala (SAT \$), which is the Company's functional currency and all values as presented in Samoan Tala have not been rounded.

UNIT TRUST OF SAMOA (MANAGEMENT) LTD
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 30 June 2019

2 Statement of significant accounting policies (contd)

e. Foreign currency transactions

Transactions in foreign currencies are translated into Samoan Tala at exchange rates ruling at the date of the transaction. Amounts receivable and payable denominated in foreign currencies are translated at the rates of exchange ruling at balance sheet date. Foreign exchange differences arising on translation are recognised in the statement of financial performance.

f. Cash and cash equivalents

Cash and cash equivalents in the statement of financial position comprise cash at banks and on hand and short term deposits with maturities less than one year.

g. Accounts and Other Receivables

Accounts and other receivables are recorded at fair value. At the end of each reporting period, the carrying amounts of accounts and other receivables are reviewed to determine whether there is any objective evidence that the amounts are not recoverable. If so, an impairment loss is recognised immediately in the statement of financial performance.

h. Accounts and other payables

Accounts and other payables are recognised at cost and represent liabilities for goods and services provided to the company before the end of the financial year that are unpaid and arise when the Company becomes obliged to make future payments in respect of the purchase of these goods and services.

i. Provisions

A provision is recognised in the statement of financial position when the Company has a present legal or constructive obligation as a result of a past event, and it is probable that an outflow of economic benefits will be required to settle the obligation.

j. Revenue recognition

Interest income

Interest income on investments are recognised as they accrue.

Fees and charges

Fees and charges are brought to account when they are earned.

k. Property and equipment

Items of property, plant and equipment are measured at cost less accumulated depreciation and any

Cost includes expenditures that are directly attributable to the acquisition of the asset. The costs of the day to day servicing of the PPE are recognised in the statement of financial performance as incurred.

Depreciation

Depreciation is charged to the statement of financial performance on a straight-line basis over the estimated useful lives of each part of an item of property, plant and equipment. The following rates are used for the depreciation of property, plant and equipment:

- Office furniture and fittings	20%
- Office equipments	20%
- Motor vehicles	20%

UNIT TRUST OF SAMOA (MANAGEMENT) LTD
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 30 June 2019

2 Statement of significant accounting policies (contd)

k. Property and equipment (contd)

Depreciation (contd)

- Computers	33%
- Systems and software	10%
- Leasehold Building	2.5%

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at each balance sheet date.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised within other income/expense in the statement of financial performance.

l. Value added goods and services tax (VAGST)

As a semi-financial institution, the Company is exempt from VAGST.

m. Income tax

The Unit Trust of Samoa (Management) Ltd is exempted from Income Tax.

n. Employee benefits

The Company contributes towards the Samoa National Provident Fund, a defined contribution plan in accordance with local legislation and to which it has no commitment beyond the payment of contribution. Obligations for contributions to the defined contribution plan are recognised immediately in the statement of financial performance.

Liabilities for annual and sick leave are accrued and recognised in the balance sheet. Annual leave are recorded at the undiscounted amount expected to be paid for the entitlement earned. Sick leave is calculated at 1/3 of the total days.

Short Term benefit obligations are measured on an undiscounted basis and are expensed as the related service is provided.

o. Borrowing costs

All borrowing costs are recognised in the statement of financial performance in the period in which they are

p. Leases

The company accounts for leases in accordance with IAS 17. Under IAS 17, a lessee is required to make a distinction between a finance lease (on balance sheet) and an operating lease (off balance sheet). Effective from 1 January 2019 a new IFRS 16 - Leases, will replace IAS 17. The IFRS 16 will require a lessee to account for all leases as on balance sheet, ie to recognise a lease liability reflecting future lease payments and a "right-of-use asset". The company will adopt IFRS 16 from next year, however an early adoption would not have any material impact on the company's financial results given that the current operating lease with the DBS expires within 2 years.

3 Critical accounting estimates and judgments

The company makes estimates and assumptions that affect the reported amounts of assets and liabilities within the next financial year. Estimates and judgments are continually evaluated and based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

UNIT TRUST OF SAMOA (MANAGEMENT) LTD
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 30 June 2019

4 Other Administration expenses	2019	2018
	\$	\$
<i>Details of administration expenses are specified as follows:</i>		
Catering & refreshments	2,919	6,094
Motor vehicle expenses	10,982	15,148
General supplies & services	4,848	6,526
Memberships & subscriptions	14,676	3,205
Postage/Courier	-	15
Printing & Publications	25,528	4,481
Samoa Post & M-tala fees	760	750
Stationeries	13,993	16,596
Insurance - Motor Vehicle	2,506	3,844
Staff training & development	16,170	5,898
Other	1,930	-
Total administration expenses	94,311	62,557
5 Personnel costs		
<i>Details of personnel costs are specified as follows:</i>		
Salaries & Wages	273,470	244,957
NPF contribution	49,021	46,966
ACC levy	7,179	6,720
Staff amenities	3,632	490
Total personnel costs	333,302	299,133
6 Directors and executive management compensation		
i. Directors		
<i>The Directors of the company during the period comprised of:</i>		
Afoa Asiata Kolone Vaai	- Chairperson	
Lavea Tupaimatuna Iulai Lavea	- CEO, Ministry of Finance (Contract end December 2018)	
Magele Arthur Penn	- Independent member	
Leasiosio Oscar Malielegaoi	- CEO, Ministry of Finance (Current)	
Director's fees, benefits and Board expenses of \$53,551 were paid during the year including allowances.		
Directors appointed from Government corporations and Ministries do not receive a director's fee or allowance.		
ii. Board costs		
<i>Board of Directors expenses are as follows:</i>		
Directors fees and allowances	46,380	42,018
Membership fees	3,000	3,000
Meeting expenses	4,171	1,794
Total Board of Directors expenses	53,551	46,812
iii. Executive Management Costs		
<i>Executive Management expenses are as follows:</i>		
Executive Management compensation	442,419	416,157
Executive Management grant payment CEO Ex-Gratia payment	60,410	-
Total executive management compensation	502,829	416,157

UNIT TRUST OF SAMOA (MANAGEMENT) LTD
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 30 June 2019

7 Property and equipment

	Leasehold Building	Office furniture & fittings	Office equipment	Computers & software	Motor Vehicles	Total
Gross carrying amount						
Balance as at 1 July 2018	91,500	89,436	80,777	417,706	205,990	885,409
Additions		6,674	2,802	23,405		32,881
Disposals						
Balance as at 30 June 2019	91,500	96,110	83,579	441,111	205,990	918,290
Accumulated depreciation						
Opening balance 1 July 2018	5,147	59,051	48,035	129,478	134,001	375,712
Disposals						
Depreciation charge for the year	2,288	10,315	9,986	59,267	36,288	118,144
Balance as at 30 June 2019	7,435	69,366	58,021	188,745	170,289	493,856
Net Carrying amount 30 June 2018	86,353	30,385	32,742	288,228	71,989	509,697
Net Carrying amount 30 June 2019	84,065	26,744	25,558	252,366	35,701	424,434

8 Cash and cash equivalents

Details of cash and cash equivalents are as follows:

BSP account	328,553	1,375,735
ANZ account	144,878	13,663
SCB account	85,928	97,273
NBS account	946	-
Petty cash	250	250
	560,555	1,486,921
SCB Term Deposit	950,340	907,247
NBS Term Deposit	300,000	-
	1,250,340	907,247
Total cash and cash equivalents	1,810,895	2,394,168

The term deposits are surplus Company funds earning interest at 4.75% and 6.10% p.a. respectively and both matures in Feb 2020

9 Term Deposits - SCB

Details of term deposits are specified below:

SCB - Bond	123,267	117,565
	123,267	117,565

This term deposit with SCB is the Bond as stipulated under section 5(2) of the Unit Trusts Act 2008. It will not be withdrawn.

10. Trade debtors

Details of other receivables are specified as follows:

Unit Redemptions paid receivable from Trust	179,479	558,287
Manager's fee receivable from Trust	167,893	126,284
Samoa Airways Loan Establishment Fee - Current	16,250	-
Exit fees receivable from Trust	2,204	6,246
	365,826	690,817

UNIT TRUST OF SAMOA (MANAGEMENT) LTD
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 30 June 2019

10. Trade debtors (continued)

Long Term Debtor

Samoa Airways Loan Establishment Fee	126,250	
	<u>126,250</u>	<u>-</u>

A joint agreement was signed by Samoa Airways and UTOS on the 24th January 2019 for the \$150,000 loan establishment fee to be paid quarterly for a term of ten years. Proceeds from the loan fee will go directly to a joint promotion campaign stipulated in the agreement.

The income side of the arrangement is deferred and amortised equally over 10 years from January 2019.

Amortise income for the year is \$8,750 leaving a balance of \$141,250 for deferred income. Current portion is \$15,000 and long term portion is \$126,250.

11. Creditors

Details of Other creditors & accruals and Trade creditors are specified as follows:

Other creditors & accruals:

Payroll Liabilities	31,257	36,897
Provision for Audit fee (inclusive Vagst)	23,080	23,080
Provision for Trustee fee	33,417	22,249
Deferred Income - current portion (see narrative in note 10)	15,000	
Others	9,146	11,720
	<u>111,900</u>	<u>93,946</u>

Trade Creditors

Unitholders' funds payable to Trust	190,428	1,277,334
	<u>190,428</u>	<u>1,277,334</u>

12. Authorised and paid-up capital

Details of authorised and paid-up capital are specified as follows:

Authorised capital 100 ordinary shares	1,800,000	1,800,000
Issued and paid up capital	1,800,000	1,800,000
Additional issued and paid capital	-	-
Issued and paid up capital end of financial year	<u>1,800,000</u>	<u>1,800,000</u>

13. Contingent liabilities

As at 30 June 2019, the Company had no contingent liabilities or assets.

14. Events occurring after balance sheet date

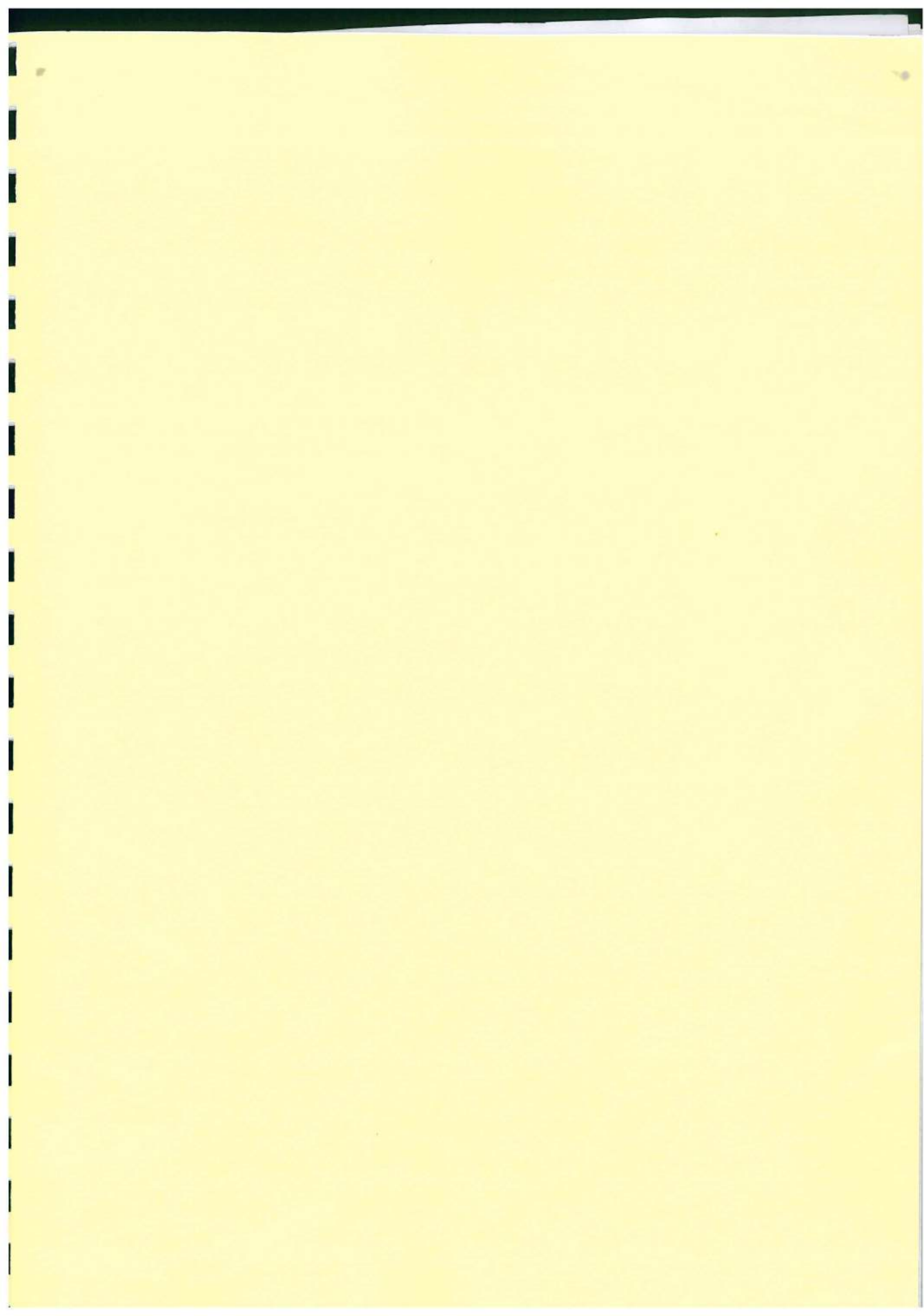
There are no material events after balance date that require adjustment or disclosure in these financial statements as at 30 June 2019.

15. Trustee fee and Manager's fee

	2019	2018
	\$	\$
Trustee fee expense for the year	<u>68,829</u>	<u>36,644</u>
Manager's fee income for year end	<u>1,719,454</u>	<u>1,429,081</u>

The Trustee fee expense is now carried and payable by the UTOS (Management) Ltd beginning January 2018. It was previously paid by UTOS (Trust).

The Manager's fee income is charged by the company to UTOS Trust for its managing of the Trust.



**KAMUPANI O PULEGA O
FA'APUTUGĀTUPE
TEUFA'AFAIGALUEGA O
MAVAEGA TAUSI A SAMOA**

LIPOTI FA'ALE-TAUSAGA

30 Iuni 2019

Please address all correspondence to:
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Government of Samoa

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(685) 33280
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OFFICE OF THE MINISTER OF FINANCE

(Ministry of Finance; Central Bank of Samoa; Development Bank of Samoa; Samoa International Finance Authority; Samoa Life Assurance Corporation; Samoa National Provident Fund; National Energy Coordination Committee; National Tenders Board; Unit Trust of Samoa;)

FA'AMĀTALAGA I LE PALEMENE

18 Oketopa 2019

Afioga Leaupepe T. Toleafoa Fa'afisi
Fofoga Fetalai
Fono Aoao Faitulafono a Samoa
MULINUU

Afioga e,

E tusa ai ma le Vaega VI Fuaiupu 23 o le Tulafono mo Fa'alapotopotoga a le Malo (Fa'atinoga o Galuega ma le Mafai ona Tali Atu) 2001, e tu'uina atu mo le talanoaina e le Fono Aoao Faitulafono, le Lipoti Fa'ale-Tausaga a le Kamupani o Pulega a le Fa'aputugātupe Teufa'afaigaluega o Mavaega Tausi a Samoa mo le tausaga fa'ale-tupe ua faai'uina i le 30 Iuni 2019.

O le Lipoti lona iva lenei a le Kamupani o Pulega a le Fa'aputugātupe Teufa'afaigaluega o Mavaega Tausi a Samoa (le "**Kamupani o Pulega**") talu ona fa'atūina fa'a-le-tulafono i lalo o le Tulafono mo Kamupani 2001, i le aso 15 o Fepuari 2010. Na fa'atūina le Kamupani o Pulega na te fa'afueina le Fa'aputugātupe Teufa'afaigaluega o Mavaega Tausi o Samoa (le "**Mavaega Tausi**").

O le **VA'AIGA TAULA'I**: ia avea ma tai'mua i le puleina o fa'aputugātupe teu fa'afaigaluega i totonu o Samoa e, auā ni avanoa mo se lumana'i manuia.

Ma le **MANULAUTI**: ia tu'uina atu i tagātanu'u o Samoa avanoa e teufa'afaigaluega ai tupe i avanoa ese'ese i vaega tau aseta.

Ma le fa'aaloalo lava,

Sili Sala Epa Tuioti
Minisita o Tupe

Fa'asino Autu

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LIPOTI A LE KOMITI O FA'ATONU

O lo'o molimauina le agai pea i luma o auaunaga a le Kamupani o Pulega a le Fa'aputugatupe Teufa'afaigaluega o Mavaega Tausi ("Pulega") e tusa ai ma taunu'uga o ana auaunaga i le lona iva ai nei o tausaga talu ona fa'avaeina. O se fiafiaga sili i le Komiti o Fa'atonu a le Pulega le tu'uina atu o lenei lipoti i le aotelega o galuega sa fa'atinoina mo le tausaga fa'aletupe na fa'aiuina i le aso 30 Iuni 2019. O le Pulega o lo'o fa'afoeina le Fa'aputugātupe Teufa'afaigaluega o Mavaega Tausi a Samoa ("Fa'aputugātupe") sa fa'avaeina i lalo o le tulafono o Fa'aputugātupe Teufa'afaigaluega o Mavaega Tausi 2008 (le "Tulafono")

O lo'o fa'auau pea ona fa'atinoina pulega lelei e le Komiti o Fa'atonu, ina ia mautinoa ai le pulea ma le tōtōa teugātupe e tusa ai ma faiga fa'avae, e le gata i le Tulafono, Pepa Fa'amaonia o Feagaiga na sainia e le Komiti o Fa'atonu ma le Tausi Mavaega, ma Taiala o Pulega Fa'atonu a le Faletupe Tutotonu o Samoa 2015. O lo'o mataituina pea e le Komiti o Fa'atonu le tausisia o taiala ma ia tumau pea le pulea leleiina ma ia mautinoa le saogalemu ma malu puipuia aiā a le aufaiiunite.

O le Komiti o Fa'atonu a le Pulega i totonu o tausaga fa'aletupe lenei e aofia ai le Taitaifono, Afioga Afoa Asiata Kolone Vaai, ma sui o le Komiti, le Afioga Magele Arthur Penn ma le Afioga ia Lavea Tupaimatuna Iulai Lavea. Ina ua maea le konekarate faigaluega a Tupaimatuna Iulai Lavea o le Ofisa Sili o Pulega a le Matagaluega o Tupe, na fa'amutaina ai foi ma ana matafaioi o se tasi o Komiti Fa'atonu i le Kamupani o Pulega ia Tesema 2018. O lē ua sui tulaga ia te ia, o Leasiosiofa'asisina Oscar Malielegaoi ua ia tauaveaina ai nei foi tofiga e fai ma sui o le Komiti o Fa'atonu mai le Matagaluega o Tupe.

O lo'o fa'au'au pea e le Tafailagi Trustee Company Ltd le tofiga Tausi Mavaega talu ona latou tauaveina mai le tofiga ia Ianuari 2018, ina ua fa'amavae le Samoa Trustee Company Ltd. O Fa'atonu o le Tafailagi Trustee Company Limited o le Susuga ia Taito John Roache ma le Faletua ia Luana von-Reiche Roache. E fia fa'amauiina le fa'amalō i le tauaveina o ā laua tiute ma le lagolagosua i galuega a le Pulega i lenei tausaga fa'a-le-tupe.

Iā Oketopa 2018, na tu'ua fa'afuase'i ai le mālō i lē sa avea ma Ofisa Sili o Pulega, iā Sa'u Justina Sa'u-Lam. O le susuga ia Sa'u Justina Sa'u-Lam o le uluai Ofisa Sili o le Pulega ma o lona sao i le fa'atuina o le fa'alapotopotoga o Teugātupe Teufa'afaigaluega atoa ai ma lana tautua i le Malo o Samoa, e lē fa'atusalia. E momoli atu ai le fa'afetai ia Sa'u Justina Sa'u-Lam, i lona sao taua, ma se taitai lelei i le tele o tausaga. Ia mapu atu lona agaga i le ola e fa'avavau, ma ia iai pea fa'amanuiaga a le Atua i luga o si ona aiga.

Na fa'asalalauina le avanoa o le Ofisa Sili o Pulega ia Tesema 2018, e toa fitu i latou sa tusi talosaga mai. I le maea ai o iloiloga o tusi talosaga e tusa ai ma faigafa'avae na fa'amaonia ai e le Kapeneta i lana FK(1) Fa'apitoa, i le aso 22 Ianuari 2019 le avea o Tevaga Viane Tagiilima ma Ofisa Sili mo le Pulega. O Tevaga o lo'o ia umia fa'ailoga MBA ma le Fa'ailoga Tikeri i mataupu tau le Tamāoaiga ma Pulega mai le lunivesite o le Pasefika i Saute. O le Tofā ia Tevaga ua sefulu lima tausaga o lana tautua i Fa'alapotopotoga a le Malo ma Atunu'u tuaoi. O le tofiga Ofisa Sili o Pulega a Tevaga Viane Tagiilima mo le Pulega na amatalia i le aso 4 Mati 2019.

I le maea ai o suesuega na fa'atinoina i avanoa faigaluega a le Pulega, na fa'aopo'opo ai ni avanoa fou se lua, ole Ofisa Sinia mo le vaega o tupe ma le Ofisa Sinia mo le Ofisa o le Pule Sili ma Tagata Faigaluega, ma sa fa'atulaga ma fa'atumuina lava nei avanoa i totonu o le tausaga fa'aletupe lenei. O nei avanoa fou ua atoa iai le sefulu tolu le fuainumera o tagata faigaluega, o lo'o iai le agava'a ma le tomai e fa'atino ma fa'afoe ma le tōtōa auaunaga, ina ia fa'atumuina le lelei o tupe maua mo le aufaiiunite.

O faigāpa'aga fa'aitulagi o lo'o fa'aauau ma o lo'o fa'aleleia ai pea le galulue so'oso'o fa'atasi, a'e o lo'o lima taitai'ina pea e Feagagiga Tusitusia ua maea ona faia i le va o le Fa'alapotopotoga o Teugātupe Teufa'afaigalue o Mavaega Tausi a Fiti (UTOF) ma le Amalgamated Telecom Holdings Ltd (ATH). O le ā fesoasoani tele lenei so'otaga i le fefa'asoaina o tomai ma agava'a fa'apea punaoa o le tamāoaiga, aemaise le mauaina o avanoa mo teugātupe teufa'afaigaluega e ono maualuga tupe maua e toe foi mai, i le itulaigi lea o le Pasefika. O le avea ai o le Pulega ma sui auai o le Pacific Islands Investment Forum (PIIF), o se tasi lea o avanoa e fa'alautele ai ana faigāpa'aga ma feso'otaiga ma isi o Fa'alapotopotoga Tau Teugātupe i lenei itulagi o le Pasefika.

O le Pulega o se tasi lea o Fa'alapotopotoga Tumaoti a le Malo, ma o lo'o tausisia ma fa'atinoina le tu'uina atu o ana lipoti mo'omia, e tusa ai ma manaoga uma faa-le-tulafono, o Fa'aputugātupe Teufa'afaigaluega o Mavaega Tausi 2008, fa'apea taiala o Pulega Fa'atonu a le Faletupe Tutotonu o Samoa ma le Matagaluega mo Fa'alapotopotoga Tumaoti. I le tausaga faa-le-tupe 2018/2019, na ausia ai e le Pulega le 18% o tupe toe foi mai i luga o ana tupe fa'avae, ma o se taunu'uga e sili atu nai lo'o matātia fa'ata'atitia a le Matagaluega mo Fa'alapotopotoga Tumaoti e 7%. Mai lea tupe toe foi mai, na mafai ai e le Pulega ona fa'alauiloa le totogi'ina atu o tupe fa'atufatufaga e \$139, 274 i le Malo Samoa. O le aofaiga o tupe maua a le Pulega na si'itia i le 16%, a o tupe fa'aalu, na si'itia i le 15%, o tupe mama na si'itia i le 19% peā fa'atusatusa i le tausaga ua tuanai, o le taunu'uga autū i lona aotelega, o le si'itāga lea i le 12% o tupe fa'avae ma tupe fa'aleo'leo. Ua fa'amauiina foi se fa'apaū'uga i le aotelega o aseta i le 23%, ma le aofaiga o aitalafu i le 66%, ona o lo'o fa'aauau pea ona totogi'ina atu aitalafu, i taimi e ao ai ona totogi'ina atu.

O le Pulega, e tauala atu i tupe maua mai i totogi fua pau o le Pulega, o lo'o gafa ma le totogiina o le totogi fua pau o le Tausi Mavaega, ma o lo'o atagia ai le mafaia lava e le Pulega ona fa'atino le totogiina o nei tau, mai ana lava tupe maua. O le totogi fua pau mo le Pulega o lo'o fa'aauau pea ona iloiloia i tausaga taitasi, ao fa'atupu laia pea le aofaiga o meatotino maoti a le Fa'aputugātupe. O le iloiloia lata mai na fa'aiti'itia ai le pasene o le totogi fuapau mo le Pulega mai le 2% i le 1.75%, o le aofaiga o me'atotino māoti a le Fa'aputugātupe. O le fa'aiti'itia ma le mataitūina o le totogi fuapau, o taumafaiga ia e mautinoa ai o lo'o sologa lelei Fa'alapotopotoga (Pulega ma le Fa'aputugātupe) nei e lua i se tulaga paleni.

O lo'o fa'a-fiafiaina le Pulega i taunu'uga o ana galuega, i le fa'afoeina lea o le Fa'aputugātupe, lea ua avea nei ma se tasi o Fa'alapotopotoga mo Teugātupe Teufa'afaigaluega lauiloa i totonu o Samoa, o lo'o fa'atupu laia pea le aofai o le aufaiiunite, i le 30% i totonu o le 12 masina ua tuanai, e pei ona i ai le aofaiga e 2,702, sa fa'amauiina i le aso 30 Iuni 2019, e mafua mai i le maualuga o tupe toe foi mai i teugātupe teufa'afaigaluega mo le aufaiiunite, e tusa ma le 13% i le tausaga, mo tausaga e i'a ua tuanai. O le tā'aofaiga o me'atotino maoti a le Fa'aputugātupe e \$106 miliona sa fa'amauiina i le fa'aiuga o le tausaga fa'aletupe na maea nei, 30 Iuni 2019, fa'atusatusa i le \$75 miliona i le tausaga fa'aletupe muamua atu, 30 Iuni 2018. Ua avea nei le Fa'aputugātupe ma Fa'alapotopotoga tau Teugātupe Teufa'afaigaluega tumaoti, e aupito sili ona telē, fa'atasi ai ma ona sui fai teugātupe, mai so'o se la'asaga o lenei soifuaga, ma so'o se vaega o le tatou atunu'u.

E lē mafai lava ona nofonofo noa le Pulega, a'o fa'atuputupu laia le aufaiiunite. O lo'o unaia pea le fa'atinoina o fa'alauiloa ma faiga fa'amaketi e lē malolo i lenei tausaga atoa. O fa'alauiloa na fa'atinoina e aofia ai pepa fa'atosina sa fa'alauiloa i Upolu ma Savaii, i se taumafaiga e fa'atosina mai ai ni aufaiiunite fou. O ia pepa fa'atosina sa tatala ai le fa'atauina atu o se numera fa'atapulaa o iunite i aufaiiunite fou i se tau paū mo se taimi fa'atulagaina. I se faiga fa'apa'aga ma le Samoa Airways, sa fa'atau'uina ai foi se sei mo a tatou aufaiiunite ua leva ona tatalaina a latou teugātupe, o i latou ia sa amata ona fai ma sui fai iunite i totonu o le lua tausaga muamua talu ona fa'avae le Fa'aputugātupe, ma olo'o iai pea a latou

teugātupe e o'o mai i le taimi nei. Sa tāliaina ma le agaga fiafia e i latou sa fa'amanuaina i lenei sei, ma o lenei fa'alauiloa fa'a-faigā pa'aga ma le Samoa Airways o lo'o fa'amoemoe e fa'a'au'au pea mo ni tausaga se tele oi le lumana'i.

O le tatou polokalame i luga o telefoni feavea'i (Mobile App) na fa'alauiloa iā Iulai 2018, e mafai ai e le aufaiiunite ona siaki a latou paleni i telefoni feavea'i i se faiga fa'a-faigofie. E mafai ai foi ona silasila i lipoti o ā latou teugātupe e aunoa ma se toe fa'alavelave ma se tupe alu fa'aopo'opo e toe malaga mai ai i le ofisa mo nei auaunaga. E mafai foi ona fa'aaogaina le App e teu mai ai tupe i teugātupe e fa'aaogaina ai feso'otaiga fa'a-itaneti a isi faletupe. O lo'o mataitūina pea le fa'ateleina o fa'afitauli ma tulaga lamatia i nei auala fa'atekenolosi fou, ma e fiafia e fa'ailoa atu o lenei polokalame fou, ua ausia aiaiga o puipuiga o lo'o fa'atulagaina e le UpGuard Cyber Security Company, mai le malo tele o Amerika, e malupuipua ai le polokalame fou mai so'o se feso'otaiga ma gaioiga fa'asolitulafono, ia fa'amausalī ai pea le saogalemu o fa'amatalaga a le aufaiiunite.

O le tatou faiga fa'apa'aga ma le Bluesky Samoa ua loa tausaga, ma ua mafai ai ona tatou galulue fa'atasi i nisi o auala e mafai ai ona fa'atauina unite i luga o telefoni feavea'i i le fa'aogaina lea o le latou polokalame e taua o le M-tala. O le la'asaga muamua o lea poloketi, na tatalaina ia Aperila 2019, ma ua tali lelei e nisi o le aufaiiunite, ma ua latou fa'aaogaina mai e fai ma auala e teuina mai ai a latou tupe. O lenei polokalame e ese mai i le polokalame o lo'o taua muamua (Mobile App) ona e lē fa'aogaina ai se feso'otaiga fa'a-itaneti, ae fa'atinoina i telefoni uma e mafai ona feso'otai i feau tusitusia. O le a fa'aauau pea ona galulue fa'atasi ma le Bluesky ma le fa'amoemoega e tatalaina le laasaga lona lua o lea polokalame i totonu o le tausaga fa'aletupe 2019/2020, ia mafai ai ona teuina mai tupe mai atunuu mamao e fa'aaogaina ai le M-tala, o lona uiga o le ā mafai e le aufaiiunite o lo'o aumau i atunuu mamao ona teuina mai a latou tupe i se auala faigofie, taugofie ma vave.

O le matāfaioi a le Pulega, o le fa'ata'atitia lea o ni ala fua e mafai ai ona toe fua lelei mai mo le Fa'aputugātupe, ma o lo'o fa'atumauiina pea lea, a'o tilotilo mamao mo le lumana'i. O lo'o mataitūina pea ma le totoā ma fa'amautinoaina le mafai e le Fa'aputugātupe ona tali atu i fesuiaiga e ono a'afia ai le fa'atinoina o ana auaunaga, ma fa'aau'au ai pea ona ausia ni taunu'uga lelei, e fa'afetaui ai manaoga fa'atupulaia o le aufaiiunite.

O lo'o mau'ā'ā pea le fa'atuatuga i agava'a o le afaigaluega ma punaoa o lo'o avanoa mo i latou, o lo'o latou umia le tomai, e fa'aopo'opo i le agava'a o lo'o i ai nei, ma fa'alatele atu ai lana auaunaga e fa'afae ma va'aia nisi Fa'aputugātupe fou e le gata i Samoa nei, ae fa'apea atunu'u mamao, ma ofoina atu nisi ituaiga teugatupe teufa'afaigaluega fou mo tagata Samoa.

O le siosiomaga fa'a-le-tamāoaiga o lo'o tatou galulue ai, o lo'o fa'aauau pea ona iai suiga ma avanoa mo teugatupe teufa'afaigaluega i lenei vaega laititi o le tamāoaiga o lo'o tatou i ai, o le ā fa'a'au'au pea ona vāvāmamao ma tu'uiti'itia. Ae peitai o lo'o fa'amausalī pea o matou talitonuga mo ni taunu'uga lelei mo le tausaga fa'a-le-tupe 2019/2020. Matou te talitonu foi, o le ā iai ni avanoa o le ā tatalaina mai mo lenei itulagi o le Pasefika, ae ave pea le fa'amamua i le ilo'ilo'ina o teugātupe teufa'afaigaluega i totonu lava o Samoa. O le ā fa'aauau pea ona mataitū auala e pulea ai le lamatia o teugātupe teufa'afaigaluega e mafua mai i mala fa'anatura ma le fa'atupu laia o le a'afiaga i fesuiaiga o le tau i lenei itulagi. O faiga fa'avae fa'alotoifale ma le mataitūina lelei o au'aunaga tu'uina atu, o lo'o tumau pea ona fa'amalosia ma fa'a'au'au ona fa'ataitai, ina ia mausalī ai pea, ma talitonuina galuega a le Pulega.

I totonu o lenei tausaga fa'a-le-tupe ua mae'a, na fa'amauina ai, le leai o se sui o le Komiti o Fa'atonu na taulimaina, pe ave ma sē e ono fa'amanuaina i se penefiti (e ese mai i tau aofai o fa'amanuiga fa'alētulafono ua totogi ina atu, pe ua tatau ona totogi'ina, pe ono totogi'ina atu foi i Fa'atonu e pei ona fa'ailoina atu i fa'amatalaga o tupe) ona o se mafua'aga fa'akonekarate ua faia e le Pulega, po'o se

tasi o Fa'alāpotopotoga e vāvālalata ma le Fa'atonu, po'o se Kamupani e avea ai ma sui auai, po'o se Kamupani foi lo'o telē sana aiā tatau fa'a-le-tupe a lea Fa'atonu o lo'o iai.

Faia mo le Komiti Fa'atonu e tusa ai ma faiga fa'avae ua pasiaina e le Komiti o Fa'atonu.

Aso: 19 Setema 2019



Afoa Asiata Kolone Vaai
TAITAIFONO



Magele Arthur Penn
KOMITI FAATONU

LIPOTI A LE OFISA SILI O PULEGA

O le tala o le tupe a le Pulega a le Fa'aputugātupe o Mavaega Tausi a Samoa ("Pulega"), mo le tausaga faa-le-tupe fa'aiuina i le 30 Iuni 2019, o lo'o fa'aauau ai pea ona ausia taunu'uga e sili atu nai lo'o fa'amo'emo'ega sa i ai, ma saga tapu'e pea le fa'aleleia o le auaunaga i taunu'uga lelei mai tausaga ua mavae. O le lona iva lenei o tausaga o le auaunaga a le Pulega ma ua fa'amausalī ai le naunautaiga e unaia pea taunu'uga lelei o auaunaga mo ana pa'aga ma le fa'amalosia pea le ave o le fa'amuumua i le aufaiiunite. O taunu'uga o lenei tausaga o lo'o fa'ailoa manino mai ai le matafai'oi fa'atino a le Pulega, o le tu'uina atu lea o fa'amanuiaga maua luga mo le aufaiiunite, mo a latou tupe teufa'afaigaluega, ma fa'atosina mai le aufaiiunite fou, fa'apea le aoaoina o tagata ia teufa'afaigaluega a latou tupe mo so latou lumanai manuia.

O lo'o fa'aauau pea ona galulue le pulega ma le aufaigaluega, ma tausisia ala fua ua maea ona fa'ata'atitia, ina ia mautinoa ai o lo'o usitaia aiaiga a ofisa o lo'o mataituina ana galuega. O le Pepa o Fe'agaiga mo le Mavaega Tausi, ma Taiala o Pulega Fa'atonu a le Faletupe Tutotonu o Samoa, faatasi ai ma nisi o faiga fa'avae i totonu lava o le Pulega, ma le malosi o le pule fa'amalumalu a le Komiti o Fa'atonu o lo'o limataitaina ai galuega a le Pulega.

E fia fa'amauiina le fa'amalō i lē sa fai ma Ofisa Sili o Pulega talu ona fa'avaeina lenei Fa'alāpotopoga, ua tu'ua fa'afuase'ia le mālō, le Susuga ia Sa'u Justina Sa'u-Lam iā Oketopa 2018, ma o se tulaga na fa'ateia tele ai le Pulega ma le atunu'u atoa. O lona sao taua i le fa'afo'eina o lenei Pulega i le tulaga maua'a ma le aogā ua tulai mai ai nei, e lē mafai ona fa'agaloina. O ona fa'anaunautaiga mo lana aufaigaluega, na molimauina lea i le mafai ona latou tauave'ina le fa'atinoga o galuega e aunoa ma se Ofisa Sili o Pulega mo le isi fa ma le afa masina, e ala lea i le fefa'asoa'ai e le pulega, ole tauaveina o le tofi Sui Ofisa Sili o Pulega, ma mautinoa le fa'aauau pea o le fa'atinoina o galuega masani ma taunu'u ai i se taunu'uga e aupito sili ona lelei.

FA'AMATALAGA TAU TUPE

O tupe fa'asili o lenei tausaga e 19% ua si'itia ai nai lo le tausaga ua tuana'i. O lea suiga na mafua mai i nisi o galuega o lo'o taua i lalo:

O le aofaiga o tupe maua na si'itia i le 15% fa'atusatusa i le tausaga ua tuana'i, ma na si'itia foi i le 26% pea fa'atusatusa i tupe fa'aagaga. O le mafua'aga o le si'itia o le aofai o tupe maua ona o le Totogi Fuapau a le Pulega. O le Totogi Fuapau e fua i pasene o le aofaiga o Me'atotino Maoti a le Teugātupe Teufa'afaigaluega o Mavaega Tausi. Talu ai le vave ona fa'atupu laia o le 'Aofaiga o Meatotino Maoti' a le Teugātupe Teufa'afaigaluega o Mavaega Tausi, ua maua luga ai foi ma le Totogi Fuapau a le Pulega. I le taufa'aiuga o le tausaga faa-le-tupe, sa toe iloiloaina ai ma fa'apaū ai le pasene mo le totogi fuapau a le Pulega, mai le 2% i le 1.75% o le Aofaiga o Meatotino Maoti, ona o le a'afiaga e tulai mai i le tupe fa'asili a le Teugātupe Teufa'afaigaluega o Mavaega Tausi. O lo'o mataitūina pea le tau aogā e le Komiti o Fa'atonu ma le Pulega, ina ia mautinoa o lo'o paleni le fa'afoeina o le Pulega o nei vaega e lua o le fa'alapotopotoga, ma fa'agalueaina lelei ma maua mai ai ni tupe fa'asili.

O le aofaiga o tupe fa'aalu ua si'itia foi i le 15% pea fa'atusatusa i le tausaga faa-le-tupe ua tuana'i. Na si'itia foi i le 1% pea fa'atusatusa i tupe fa'aagaga, e mafua mai i galuega o lo'o taua i lalo:

- O tupe fa'aalu i fa'alauiloa ma fa'asalalauga ua si'itia i le 215%, o lea suiga sa fuafuaina i le tala o le tupe o lenei tausaga ma fuafuaga fa'apisinisi ale Pulega, e pei ona fa'atupu laia le fuainumera o le aufaiiunite ma maua ai nisi o aufaiiunite fou e 641 le aofai.

- O totogi fa'amea'alofa mo le pulega na si'itia i le 20% e mafua mai i se tino i tupe e lei fuafuaina le totogi'ina, ona o le noataga i totonu o le Konekarate a le Ofisa Sili o Pulega, pe ā fa'apea e malia ao lei maea le taimi o lana konekarate.
- O le fa'afaigaluegaina o se afaigaluega fou e toalua na mafua ai ona si'itia le totogi mo le afaigaluega pea fa'atusa i le tausaga ua mavae.
- O Isi Tupe Fa'aalu mo le Fa'afoeina o le Pulega, na si'itia i le 50%, ona ua lolomi le Fa'amatalaga Tau Alamanuia e tusa ai ma aiaiga o le Pepa Fa'amaonia o Feagaiga, e tai tolu tausaga ma toe iloilo ma faia se lomiga fou. O le totogi fuapau mo le resitalaina o le Pulega e avea ma sui o le Pacific Island Investment Forum sa totogiina foi. O le avea ai ma sui auai o lea fa'alapotopotoga, ia maua ai ni avanoa o le Fa'aputugātupe i totonu o teugatupe teufa'afaigalue i lenei itulagi o le Pasefika.
- O totogi fua pau o le Tausi Mavaega ua si'itia i le 87% peā fa'atusatusa i le tausaga ua tuana'i, e mafua lea tulaga ona na o le ono masina lea sa amata totogiina ai e le Pulega le Tausi Mavaega i le tausaga ua tuana'i, ae sefulu lua masina lea sa totogiina ai i le tausaga faa-le-tupe lenei.
- Ua si'itia maualuga tupe fa'aalu mo le tausiga ma le fa'aleleia o mea totoina mai le \$1,907 i le 2018 i le \$29,949 i le 2019, ma e mafua lea tulaga ona o le taufa'aletausaga mo le tausiga o le polokame fa'akomipiuta o le Unit Registry System, atoa ai ma mea sa fa'aleleia mo lea polokalame.

O le si'itia o tupe fa'aalu ua taua i luga sa fa'apaleni e isi tupe fa'aalua ua fa'aitiitia o lo'o taua i lalo:

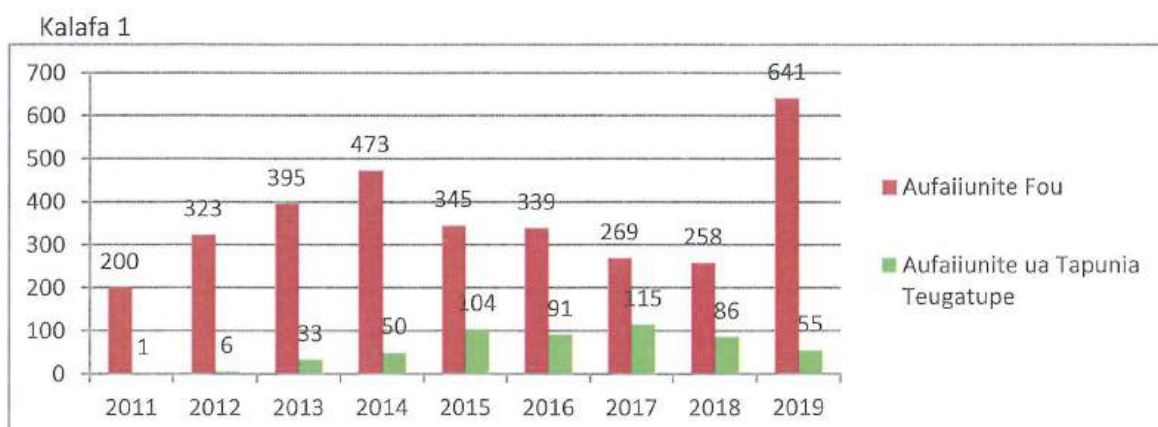
- Sa fa'aiti'itia i le 62% tupe mo femalagaiga ma alauni ona sa fa'aiti'itia foi malaga i atunu'u mamao i lenei tausaga.
- Na fa'aiti'ita foi i le 19% le paū o le tau aogā o meatotino, ina ua pasia ele Komiti o Faatonu le fetu'unaiga o le pasene mo Polokalame fa'akomipiuta mai le 33% i le 10%, ma ua talafeagai lelei lea ma le umi e fa'aogaina ai nei aseta.

FA'AFOEINA O LE FA'APUTUGATUPE TEUFA'AFaIGALUEGA O MAVAE TAUSI (UTOS)

Aufaiiunite

O lo'o fa'aauau pea ona fa'atupulaia le aufaiiunite, ma o se tulaga maoa'e le maualuga o le fuainumera, ua i ai nei, mai le nao 200 le aufaiiunite na auai i le uluai tausaga. O le lona iva ai nei o tausaga, ua toeitiiti ausia le 3,000 ma e 2,702 le aofai fa'amauiina i le aso 30 Iuni 2019. O le fa'aauauina pea o fa'alauiloa ma faiga fa'a-maketi o lo'o fa'atinoina e le Pulega, ua mafua ai ona si'itia maualuga le fuainumera o le aufaiiunite. Sa fa'atinoina foi le fa'alauiloa i Savaii ina ia fa'asāfua atu ai fa'amanuiaga mai le Fa'aputugātupe Teufa'afaigaluega o Mavaega Tausi.

O le kalafa o lo'o tu'uina atu i lalo o lo'o fa'ailoa ai le aofai o le aufaiiunite fou ma i latou ua tapunia a latou teugatupe i tausaga taitasi.



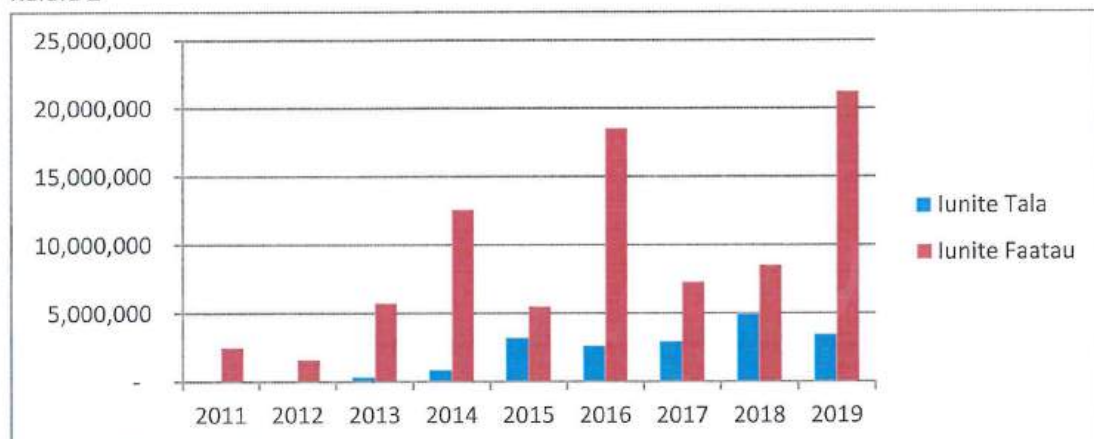
Iunite fa'atau atu ma iunite ua tala i tua

E 21,239,548 le aofaiga atoa o iunite sa fa'atauina atu ma e lata lea i le \$34 miliona talā lona tau sa fa'atauina ai, ae a fa'atusatusa i le tausaga ua tea, e nao le 8,481,506 iunite po'o le lata i le \$13 miliona talā i le 2018. O le maua luga o le unite fa'atau, o se isi matatia ua ausia e le Pulega i totonu o se tausaga faa-le-tupe, talu ona fa'avaeina le Fa'aputugātupe. O se si'itaga maua luga e tusa ma le 150%, ma o se molimau mautū lea o faiga fa'alauiloa faifaipea, ma ua atagia ai foi, le tulaga si'itia o le talitonuina e tagata o le teufa'afaigaluegaina o ā latou tupe i le Fa'aputugātupe.

E lē toatele ni sui fai iunite na talaina i tua a latou iunite i totonu o le tausaga fa'a-le-tupe lenei, o se paū e 29% peā fa'atusatusa i le tausaga ua mavae. O lo'o fa'ailoa mai ai, ua amata ona masani tagata i teugatupe fa'afaigaluega mo se taimi umi. O le aofaiga o iunite na talaina i tua i lenei tausaga e 3,459,804 fa'atusatusa i le 4,919,997 i le tausaga ua tuana'i.

O le kalafa olo'o i lalo o lo'o fa'ailoa atu ai le fesuaiga o iunite fa'atau atu ma iunite ua tala i tua i tausaga taitasi.

Kalafa 2



Fa'amanuiaga mo le aufaiiunite

O fa'amanuiaga toe fa'asāfua atu mo le aufaiiunite e 11.83% mo le tausaga faa-le-tupe lenei, e fausia mai lea i luga o le 11.66% i le 2018. O se la'asaga maua luga tele lea peā fa'atusatusa i isi teugatupe o lo'o fa'agaoi'oi e isi faletupe i Samoa. O le fa'atumauiina o le paleni o le tā'aofaiga o teugātupe teufa'afaigaluega, e maua lalo lona tulaga lamatia, a'e o lo'o maua mai ai pea se tulaga lelei o fa'amanuiaga, o le fa'amamua sili a lea a le Pulega. O le tā'aofaiga o tupe teufa'afaigalue a le Fa'aputugātupe Teufa'afaigaluega o Mavaega Tausi (UTOS) ua si'itia i le 12% ona o le fa'aopo'opoga o tupe nōnō i totonu o le tausaga faa-le-tupe lenei. O tupe teufa'afaigaluega o lo'o aofia i totonu o le tā'aofaiga o tupe teufa'afaigaluega, o lo'o sologa lelei pea, ma o lo'o fa'amautuina lea i tufatufaga fa'aletausaga e pei ona maea fa'alauiloa ma le agai pea i luga o le tau aogā o le iunite.

Ua fa'aiti'itia nōnōgatupe a le Fa'aputugātupe i le 61.8%, ona o lo'o togitogi atu pea tupe na nōnō mai i le amataga, i le taimi fa'atulaga e totogi atu ai, ma le fa'aauau ai pea ona fa'asolo'solo atu le Fa'aputugātupe i le tulaga e mafai ai ona fa'atupeina ai lava e ia ana galuega fai, mai le fa'atauina o iunite. Ua si'itia nei i \$31 miliona le Aofaiga o Meatotino Maoti mai le tausaga ua tuana'i, talu ai le fa'atupu laia o le aofai o iunite fa'atauina atu.

Auaunaga Fa'atekanolosi

Na fa'alauiloaina le Mobile app (UTOS App) ia Iulai 2018, e mafai ai e le aufaiiunite ona siaki fa'amatalaga o a latou teugātupe ma fa'atino ai latou teugātupe mai luga o telefoni fe'aveai mai so'o se itu o le lalolagi.

E lē gata la i le App, o le vaega muamua (1) o le auaunaga o MTala na fa'alauiloa ia Aperila 2019, lea tatou te faipa'aga ai ma le Bluesky Samoa, o le isi lea Kamupani o lo'o i ai sea a le Fa'aputugatupe. O lenei auaunaga, o le ā fa'apea ona mafai ai e le aufaiiunite ona tului pe fa'aopo'opo a latou teugātupe, e fa'aaoga ai latou telefoni fe'aveai mai totonu lava o Samoa.

VA'AI MAMAO

Ia pulea ma fa'afaigaluegaina ma le tōtōa tupe o lo'o tu'uina mai ai le fa'atuatuaga a le aufaiiunite i le Pulega e fa'afaigaluegaina, ma o le manulauti foi lea o le matou vaai taulai i le lumanai. Ia mautinoa le maua'a o le pule fa'amalumalu a le Komiti o Faatonu ma ia tausisi pea i aiaiga fa'aletulafono, ma ia mautinoa foi, e le o fa'alavelave i le tu'uina atu o le auaunaga a le Pulega. O le ā fa'aaauu pea ona saili'ili nisi o avanoa e maua mai ai pea fa'amanuiaga talafeagai ae maualalo le tulaga lamatia, o le ā fa'aaauu pea ona aoaoina o tatou tagata ma fa'atino pea fa'alauiloa i le taua o le teufa'afaigaluegaina o tupe.

O le aoaoina ma le fa'alauteleina o le tomai o le aufaigaluega o se tulaga taua tele lea i le Pulega, e lē gata i le fa'aleleia atili ai o le auaunaga, a ia mautinoa ma talitonuina ai pea e le aufaiiunite o lo'o fa'atinoina le galuega e i latou e i ai lo latou tomai fa'apitoa i le teufa'afaigaluegaina o Tupe.

E fia fa'amauiina le agaga fa'afetai i le Malō, e tauala atu i le Minisita o Tupe, le Afioga ia Sili Epa Tuioti mo le latou lagolagosua e le mava'e.

E fa'aailoa foi le agaga fa'afetai i le sao taua a le Komiti o Fa'atonu ile latou taitai'iga ma le pule fa'amalumalu, ua avea ma taula e fa'alagolago i ai le fa'atinoina o galuega a le Pulega.

E fa'afetaia foi le pulega ma le aufaigaluega mo lo latou sao taua i le fa'atinoina o galuega i totonu o le tausaga faa-le-tupe ua tuanai.

Fa'afetai Tele Lava,



Tevaga Viane Tagiilima
Ofisa Sili o Pulega

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LIPOTI A LE OFISA SUETUSI

MO FA'ATONU O PULEGA –KAMUPANI O PULEGA O FAAPUTUGATUPE TEU FAFAIGALUEGA O MAVEGA TAUSI A SAMOA

Manatu Fa'a-Su'etusi

Ua mae'a ona matou su'eina Fa'amatalaga Tau Tupe o lo'o fa'apipi'i fa'atasi atu a le Kamupani o Pulega o Fa'aputugatupe Teu Faafaigaluega o Mavega Tausi a Samoa, e pei ona iai i le aso 30 Iuni 2019 e aofia ai le Fa'amatalaga o Tulaga Tau Tupe, ma Fa'amatalaga o Tupe maua ma tupe fa'aalu, fa'amatalaga o tupe fetafea'i, fa'amatalaga o fesuiaga o tupe fa'avae ma fa'aagaga, mo le tausaga e pei ona fa'ai'uina ai, fa'atasi ai ma le otootoga o tu'utu'uga iloga fa'atausi tusi ma fa'amatalaga fa'aopoopo. O Suetusi Aloaia Fa'alauaitele, Ah Chong, na fesoasoani i lenei suega o tusi.

I lo matou manatu, ua tuuina mai Fa'amatalaga Tau Tupe se vaaga e tonu ma talafeagai le tulaga tau tupe a le Kamupani o Pulega o Fa'aputugatupe Teu Faafaigaluega o Mavega Tausi a Samoa, e pei ona iai i le aso 30 Iuni 2019, ma ana fa'atinoga fa'ale-tupe, suiga i tupe fa'avae ma ana tupe fetafea'i mo le tausaga na fa'ai'uina ai e tusa ai ma Aiaiga Fa'ava-o-Malo i le Fa'alauiloina o Lipoti Fa'ale-tupe.

Fa'avae o le Manatu Fa'asuetusi

Sa fa'atino la matou su'ega e tusa ai ma Aiaiga Fa'a-Su'etusi Fa'ava-o-Malo. O la matou matafaioli i lalo o nei aiaiga o loo fa'amanino atili atu i le vaega o Matafaioli Fa'a-Suetusi mo le su'ega o Fa'amatalaga Tau Tupe i lenei lipoti. E tutoatasi le Su'etusi mai le Kamupani o Pulega o Fa'aputugatupe Teu Faafaigaluega o Mavega Tausi a Samoa, e tusa ai ma Aiaiga Fa'ava-o-Malo Fa'a-Tausi Tusi e manaomia lo matou tautu i manaoga amiotonu talafetaui e fa'atatau i le auunaga Fa'a-Su'etusi i totonu o Samoa. Ua matou fa'amalieina uma tulaga moomia o Aiaiga Fa'ava-o-Malo e pei ona taua i luga. Ua matou talitonu e fa'apea o mau Fa'a-Suetusi na matou maua ua lava ma fetauti e tuuina mai ai se fa'avae mo lo matou manatu Fa'a-Suetusi.

O le Matafaioli a le Fono a Fa'atonu ma le Pulega Mo Fa'amatalaga Tau Tupe

O le Fono a Fa'atonu ma le Pulega, e ia te i latou le matafaioli mo le saunia ma le tu'uina aloaia mai o nei Fa'amatalaga Tau Tupe ina la tusa ai ma Aiaiga Fa'ava-o-Malo i le Fa'alauiloina o Fa'amatalaga Tau Tupe. O lenei matafaioli e aofia ai le fuafuaina, le fa'atinoina, ma le fa'aauuina o pulega fa'alotoifale talafeagai, le filifilia ma le fa'aagaina o faiga fa'avae fa'atausi Tusi ua talafetaui ma le saunia ma le tuuina aloaia mai o Fa'amatalaga Tau Tupe e fa'apea ua saoloto mai sēsē matuā, e fa'aono mafua mai le sasi po'o amio piopio.

I le saunia o Fa'amatalaga Tau Tupe, e tatau i le Fono Fa'atonu ma le Pulega ona fa'amautinoa le mafai ai e le Kamupani o Pulega o Fa'aputugatupe Teu Faafaigaluega o Mavega Tausi a Samoa le fa'aauuina o ana galuega ma fa'agaioiga fa'ale-tupe ma fa'ailoa ile tulaga e tatau ai mataupu e a'afia ai le lumana'i fa'aauau ma fa'aogā ai le talitonuga maumaututu i lenei lumana'i fa'aauau sei vagana ai ua ta'atia se fa'amoemoe o le Fono a Fa'atonu ma le Pulega e tapunia le Kamupani o Pulega o Fa'aputugatupe Teu Faafaigaluega o Mavega Tausi a Samoa ma taofia uma ana galuega, po'o le leai foi o se isi fa'amoemoe mautinoa e toe fa'auau ai.

O le Fono a Fa'atonu, e nafa ma le mata'itūina o le sologa lelei o Fa'amatalaga Tau Tupe a le Kamupani o Pulega o Fa'aputugatupe Teu Faafaigaluega o Mavega Tausi a Samoa

Matafaioli a le Suetusi

O le sini autū o le su'ega o tusi, o le fa'aalia lea o se manatu i luga o Fa'amatalaga Tau Tupe e ala i lipoti e aofia ai ma le manatu Fa'a-Su'etusi e fa'avae i luga o mau talafeagai e tusa ai ma aofaiga ma folasaga i totonu o nei Fa'amatalaga, e aofia ai foi ma le auililiina o fa'afitauli mai fa'amatalaga sese matuā, pe afua mai i amio pi'opi'o po'o le sasi. O a matou mau e maua ai se fa'amaoniga talafeagai peita'i e lē mafai ona maua se mautinoa atoatoa pe maua uma ni sese po'o ni sasi o iai i Fa'amatalaga Tau Tupe tusa lava pe fa'atinoina se suega e tusa ai ma Aiaiga Fa'a-Suetusi Fa'ava-o-Malo. E mafai ona iai ni fa'amatalaga sese e afua mai i amio pi'opi'o po'o le sasi ma e mafai ona matuā lona a'afiaga i

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le aotelega atoa, ma e ono a'afia ai fuafuaga i mataupu tau tupe a i latou o le a fa'aogaina Fa'amatalaga Tau Tupe ma fa'avae mo nei fuafuaga.

E tusa ai ma Aiaiga Fa'a-Su'etusi Fa'ava-o-Malo, e fa'atino la matou su'ega i le tulaga maua ma le tomai fa'apitoa. E fa'apea foi ona matou:

- Fa'aliloa ma auilili ni lamatiaga o fa'afitauli mai fa'amatalaga sese matuiā o Fa'amatalaga Tau Tupe, pe afua mai i ni amio pi'opi'o po'o le sasi, fausia ma fa'atino gaoiiga e tali atu i nei lamatiaga, ma fa'amauiina mau Fa'a-Su'etusi e atoatoa ma talafeagai mo fa'avae o le manatu Fa'a-Su'etusi. O le lamatiaga o le lē maua o fa'afitauli mai fa'amatalaga sese matuiā e afua mai i amio pi'opi'o e ogaoga atu nai lo'o tulaga sasi, ona o amio pi'opi'o e aofia ai fefinauaiga, pepelo, ave ese ma le iloa, fa'amatalaga sese, poo le soloia o puipuiga fa'alotoifale.
- Silafia puipuiga fa'alotoifale e talafeagai i le su'ega mo le fausia o gaoiiga talafeagai i ia tulaga ae lē mo le fa'amoemoe e fa'aalia se manatu i le lelei o puipuiga fa'alotoifale.
- Iloilo le tulaga talafeagai o faiga fa'avae Fa'atausi Tusi sa fa'aogaina ma le talafetai o fua fa'ataui Fa'atausi Tusi ma fa'amatalaga fesootai a le Fono a Fa'atonu ma le Pulega.
- Fa'amautu le talafeagai o le fa'aogaina e le Fono a Fa'atonu ma le Pulega o le fa'avae Fa'a-tausi Tusi o le gafatia o le fa'aauau o le auaunaga a le Kamupani ma fa'avae i mau Fa'a-Suetusi sa tuuina mai, poo iai se lē mautonu i tulaga ma aiaiga e fa'ataui i le mafai ona fa'aauau le auaunaga a le Kamupani i le lumanai. Afai ae fa'amautu o loo iai se tulaga lē mautinoa, e mo'omia le fa'aliloa i le matou lipoti Fa'a-Su'etusi o fa'amatalaga fesootai i Fa'amatalaga Tau Tupe pe o le lē atoatoa o ia fa'amatalaga e ono sula ai le manatu Fa'a-Su'etusi. O le matou manatu e fa'avae mai i mau sa matou maua mai i le matou suega e fa'apau mai i le aso o le matou lipoti. Ae peitai, e ono iai ni mataupu i le lumanai e aafia ai le gafatia o le fa'aauau o le auaunaga a le Kamupani ma ono fa'amuta ai ana galuega fa'atino.
- Iloilo le fa'ataatiaga, folasaga ma le anotusi o Fa'amatalaga Tau Tupe e aofia ai fa'amatalaga fa'aopoopo poo fa'aliloa ai fefa'atauiga ma gaoiiga i se tulaga talafeagai.

E matou te fesootai ma le Fono a Fa'atonu ma le Pulega e fa'ataui i le fa'atinoina o le matou su'ega ma sailiiliga taua e aofia ai fa'aletonu matuia i puipuiga fa'alotoifale e alia'e mai i le matou su'ega.

Manatu i luga o isi Aiaiga Fa'a-le-tulafono

Sa matou mauaina uma fa'amatalaga ma fa'amalamalamaga manaomia mo le matou su'ega. I lo matou manatu, sa tausia lelei tusi ma fa'amauga o tupe a le Kamupani e tusa ai ma la matou sailiiliga o ia tusi ma fa'amauga. O Fa'amatalaga Tau Tupe sa saunia ma tusia lelei ina ia tu'uina mai ai fa'amatalaga e tusa ai ma Aiaiga ma fa'amatalaga mo'omia e le Tulafono o Kamupani 2001 ma le Tulafono Tau Faaofi 2006 ma le Tulafono o Fa'alapotopotoga a le Malo (Fa'atinoga o Galuega ma le Mafai ona Tali Atu) 2001.

Sa fa'amae'a la matou galuega i le aso 19 Setema 2019 ma o lo matou manatu fa'asu'etusi o lo'o fa'avae mai i lea aso.

Apia, Samoa
27 Setema 2019

Jaslyn T Mariner Leota
SUI PULE MA SUETUSI SILI

KAMUPANI O PULEGA O FA'APUTUGĀTUPE TEUFA'AFALUEGA O MAVAEGA
TAUSI O SAMOA

Lipoti Fa'amaonia a le Komiti o Faatonu
Fa'ai'uina i le 30 Iuni 2019

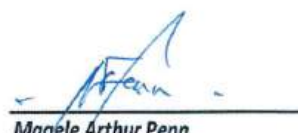
Ua ma faamaonia le Tala o Tupe mo le Kamupani o Pulega a le Faaputugatupe Teufa'a-faigaluega o Mavaega Tausi a Samoa e aofia ai le Faamatalaga o Meatotino ma Aitalafu, Faamatalaga o Tupe Maua ma Tupe Fa'aalu, Faamatalaga o Suiga i Tupe Faavae, Faamatalaga o Auala sa Maua Mai Ai Tupe ma lo Latou Fa'aaogaina faapea ma Faamatalaga faaopoopo o Tala o Tupe mo le tausaga ua faai'uina ia 30 Iuni 2019:

- (a) ua aumai ai se vaaiga e tonu ma talafeagai i vaega e fitoitonu iai;
- (e) ua tu'ufaatasia e ala i taiala ma faamatalaga manaomia e Ta'iala ma Aiaiga Faavaomalo i le Faalauiloaina o Tala-Faaletupe; ma,
- (i) ua faamalieina aiaiga o le Tulafono mo le Pulega o Tupe a le Malo 2001 ma le Tulafono mo Kamupani 2001 (teuteuina ile 2006) ina ia tusa ai ma vaega uma o lo'o aiaia i totonu o le Tulafono mo Faalapotopotoga a le Malo (Faatinoga o Galuega ma le Mafai ona Tali Atu) 2001.

I le taimi nei, i le maua lava iloa i tulaga o iai, e le o iai ni vaega po'o ni mataupu ogaoga e ono faaseseina ai le sa'o ma le lelei atoatoa o lenei tala o tupe.

Ua ma tuuina atu le faatagaina e tuuina atu ai le tala o le tupe o lo'o faapipiina atu ile aso 19 Setema 2019


Afoa Kolone Vaai
TAITAIFONO


Magele Arthur Penn
SUI FAATONU

KAMUPANI O PULEGA O FA'APUTUGĀTUPE TEUFA'AFAIGALUEGA O MAVAEGA TAUSI
O SAMOA

Fa'amatalaga o Tupe Fa'avae, Aseta ma Aitalafu
Fa'ai'uina i le 30 Iuni 2019

	Faamatalaga	2019 \$	2018 \$
ASETA			
Aseta e lē mo le taimi nei			
Tupe Teufaafagaluega i le UTOS		239	223
Totogifuapau SAW	10	126,250	-
Fanua, Masini ma Meafagaluega	7	424,433	509,697
Teugatupe Faavaitaimi - SCB	9	123,267	117,565
Aotelega o Aseta e lē mo le taimi nei		674,190	627,485
Aseta i le taimi nei			
Tinoitupe i faletupe ma isi vaega	8	1,810,895	2,394,168
Aitalafu e le'i totogiina mai	10	365,826	690,817
Isi vaegatupe e tatau ona maua mai		30,850	22,716
Aotelega o Aseta i le taimi nei		2,207,571	3,107,700
Aotelega o Aseta		2,881,761	3,735,185
TUPE FA'AAVAE MA AITALAFU			
Aitalafu i le taimi nei			
Aitalafu totogi atu	11	190,428	1,277,334
Isi aitalafu ma vaegatupe e totogi atu	11	111,900	93,946
Tupe fa'aagaga mo tufatufaga i le Malo		74,802	250,000
Tupe fa'aagaga mo livi o le afaigaluega		49,580	43,755
Aofaiga o Aitalafu i le taimi nei		426,710	1,665,035
Aitalafu mo se taimi umi			
Tupe maua tolopo		126,250	-
Aofaiga o Aitalafu mo se taimi umi		126,250	-
Aotelega o Aitalafu		552,960	1,665,035
Tupe Faavae			
Tupe faavae mai le Malo o Samoa	12	1,800,000	1,800,000
Tupe faasili/(paū) ua faaputupu		528,801	270,150
Aofaiga o Tupe Faavae		2,328,801	2,070,150
Aotelega o Tupe Faavae ma Aitalafu		2,881,761	3,735,185


Afoa Kolone Vaai

Taitaifono
19 Setema 2019


Magele Arthur Penn

Sui Faatonu
19 Setema 2019

KAMUPANI O PULEGA O FA'APUTUGĀTUPE TEUFA'AFALUEGA O MAVAEGA
TAUSI O SAMOA
Fa'amatalaga o Tupe Maua ma Tupe Fa'aalu
Fa'ai'uina i le 30 Iuni 2019

	Faamatalaga	2019 \$	2018 \$
Tupe Maua			
Tului		63,323	66,644
Totogifuapau e tala ai iunite		54,903	95,561
Totogifuapau mo le Kamupani o Pulega		1,719,454	1,429,081
Faaitiitia o tupe maua tolopo		8,750	-
Isi Tupe Maua		1,459	7,348
Aofaiga o Tupe Maua		1,847,889	1,598,634
Tupe Fa'aalu			
Fa'asalaluga & Fa'alauiloa Fa'apisinisi		66,242	21,132
Su'eina o Tusi		23,080	25,380
Totogifuapau o Faletupe ma isi		1,981	1,829
Tupe Fa'aaoga mo le Komiti o Faatonu	6(ii)	53,551	46,812
Tupe Fa'aaoga mo le Pulega	6(iii)	502,829	416,157
Tupe fa'aalu i feso'otaiga		53,413	60,763
Eletise		25,401	25,961
Faaitiitia o le tau aogā o meatotino	7	118,144	146,600
Totogifuapau mo auaunaga faapitoa		13,385	24,026
Totogi o le afaigaluega	5	333,302	299,133
Resitala ma Laisene		1856	1,819
Lisi o le Ofisa		43,508	43,508
Tausiga ma le faaleleia o meatotino		29,949	1,907
Isi tupe fa'aalu i galuega a le Ofisa	4	94,311	62,557
Faalauiloa faapaaga SAW		330	-
Totogi Tausi Mavaega		68,829	36,644
Femalagaiga		19,853	52,022
Aofaiga o Tupe Fa'aalu		1,449,964	1,266,251
Tupe Faasili/(Paū)		397,925	332,383

O faamatalaga faaopoopo ua tu'uina atu ua i le itulau 18 i le 23 ua avea o se vaega taua o faamatalaga o le tala o tupe e pei ona tuuina atu i luga

KAMUPANI O PULEGA O FA'APUTUGĀTUPE TEUFA'AFAIGALUEGA O MAVAEGA TAUSI
O SAMOA
Fa'amatalaga o Suiga i Tupe Faavae
Fa'ai'uina i le 30 Iuni 2019

	Faamatalaga	Tupe Faavae Mai le Malo o Samoa	Tupe Faasili / (Paū)	Aofaiga
Paleni ia 30 Iuni 2018		1,800,000	270,150	2,070,150
Tupe Faasili/(Paū)			397,925	397,925
Tupe totogi mo tufatufaga 2019 (ono masina muamua o le tausaga)			(64,472)	(64,472)
Tupe fa'aagaga mo tufatufaga 2019 (ono masina mulimuli o le tausaga)			(74,802)	(74,802)
Paleni e oo mai le aso 30 Iuni 2019		1,800,000	528,801	2,328,801

O faamatalaga faaopoopo ua tu'uina atu ua i le itulau 18 i le 23 ua avea o se vaega taua o faamatalaga o le tala o tupe e pei ona tuuina atu i luga.

KAMUPANI O PULEGA O FA'APUTUGĀTUPE TEUFA'AFAIGALUEGA O MAVAEGA TAUSI
O SAMOA

Fa'amatalaga o Auala sa maua mai ai Tupe ma lo latou Fa'aaogaina
Fa'ai'uina i le 30 Iuni 2019

	Faamatalaga	2019 \$	2018 \$
Tupe maua /(totogi) i galuega fai			
Tupe maua mai Aufaiiunite ma Mavaega Tausi		34,326,066	13,013,993
Tupe maua mai tului i tusi tupe faagasolo		7,124	6,964
Tupe maua mai totogifuapau		1,706,479	1,415,464
Tupe totogi atu mo le Mavaega Tausi		(35,003,501)	(12,157,437)
Tupe totogi mo oloa ma le aufaigaluega		(1,315,182)	(1,074,499)
Aofaiga o Tupe Maua/(Totogi) i galuega fai		<u>(279,014)</u>	<u>1,204,485</u>
 Tupe Maua/(Totogi) i galuega fa'aolaola			
Tupe maua mai Tului mo tupe teu fa'avaitaimi		48,796	71,557
Tupe maua mai faatauina o meatotino		-	-
Faatauina mai o meatotino tumau		(32,881)	(185,369)
Aofaiga o Tupe Maua/(Totogi) i galuega fa'aolaola		<u>(15,918)</u>	<u>(113,812)</u>
 Tupe Maua/(Totogi) i galuega fa'atupe			
Tupe Totogi tufatufaga Malo o Samoa		(314,472)	(500,000)
Aofaiga o Tupe Maua/(Totogi) i galuega fa'atupe		<u>(314,472)</u>	<u>(500,000)</u>
 Faaitiitiga i paleni o tinoitupe		(577,571)	590,673
Tino i tupe i faletupe ma isi vaega i le amataga		2,511,733	1,921,060
		1,934,162	2,511,733
Toese tupe teu fa'avaitaimi	9	(123,267)	(117,565)
Paleni fa'ai'u o tinoitupe		<u>1,810,895</u>	<u>2,394,168</u>
 Fa'aiiloa mai:			
Paleni o Tupe i le Faletupe	8	<u>1,810,895</u>	<u>2,394,168</u>

O faamatalaga faaopoopo ua tu'uina atu ua i le itulau 18 i le 23 ua avea o se vaega taua o faamatalaga o le tala o tupe e pei ona tuuina atu i luga.

KAMUPANI O PULEGA O FA'APUTUGĀTUPE TEUFA'AFALUEGA O MAVAEGA TAUSI O SAMOA

Fa'amatalaga Fa'aopo'opo
Fa'ai'uina ia 30 Iune 2019

1. Faamatalaga Lautele

O le Kamupani o Pulega a le Faaputugatupe o Mavaega Tausi a Samoa (UTOS) na faavae aloai'a i le masina o Mati 2010. O le Kamupani o Pulega a le Faaputugatupe o Mavaega Tausi a Samoa ("le Pule") na te pulea le Faaputugatupe o Mavaega a Samoa ("le Mavaega Tausi") ma ua faatuina i Samoa. O le Kamupani o Pulega e i ai lona feso'otaiga faaletulafono ma le Kamupani o le Tausi Mavaega a Samoa ma le mamalu o le Aufaiiunite. O lenei faia ua fausia aloai'a i lalo o le Maliega Mavaega Tausi i lalo o le Tulafono o Tupe Teufaafaigaluega o Faaputugatupe 2008.

O le Mavaega Tausi o se fuafuaga ua aiaia faaletulafono e teufaafaigaluega ai tupe e mafai ai ona tuufaatasia teugatupe faafaigaluega a le Aufaiiunite ma faapea ona tuuina atu iai iunite ma avea ai latou ma sui faaiunite a le Mavaega Tausi. O lenei faaputugatupe i totonu o le Mavaega Tausi o le a teufaafaigaluegaina e le Kamupani o Pulega a le Faaputugatupe a Mavaega Tausi a Samoa, le Pule o Tupe, e tusa ma faiga faavae a teugatupe teufaafaigaluega e pei ona taua i totonu o tusi taiala o mavaega ma teufaafaigaluega.

Na faavaeina le Mavaega Tausi mai le Tulafono o Tupe Teufaafaigaluega o Faaputugatupe 2008, ma o lo'o fa'afaoeina e le Komiti o Faatonu e toatolu ona sui, ma taitaia e le Afioga Afoa Asiata Kolone Vaai. O isi sui o le Komiti o Faatonu e aafia ai le Ofisa Sili o le Matagaluega o Tupe faapea le sui o Pisinisi Tumaoti.

O lona Ofisa autu o lo'o i le fogafale lona tolu (3) o le Faletupe o Atinae a Samoa, i Savalalo ma o lana tuatusi o le Pusa Meli Tumaoti, Apia, Samoa.

2. Ootootoga o faiga faavae faatausitusi faapitoa

O lo'o tu'uina atu i lalo le aotelega o faiga fa'avae ma taiala faatausitusi na fa'aaogaina e le kamupani mo le tapenaina ma le tu'ufa'atasia o ana faamatalaga o tala o tupe.

a. Faamatalaga e tusa ma taiala

O nei faamatalaga o tala o tupe ua saunia e tusa ai ma taiala ma manaoga o le Tulafono o Pulega o Tupe a le Malo 2001 (PFMA 2001) e manaomia ai le faaaogaina o taiala o tulafono Faatausitusi Faa-va-o-Malo (IFRS) na tuuina mai e le Komiti o Faatonu o Tulafono Faatausitusi Faa-va-o-Malo (IASB).

E tusa ai ma le Vaega 91 o le Tulafono o Pulega o Tupe a le Malo 2001, o le Kamupani o Pulega a le Faaputugatupe o Mavaega Tausi a Samoa o se Faalapotopotoga Tau FeFa'atauiga, o lona uiga e tatau foi ona fa'amalieina uma manaoga mo le faia o lipoti i lalo o le Tulafono mo Faalapotopotoga a le Malo (Faatinoga o Galuega ma le Mafai ona Tali Atu) 2001.

e. Fua faatatau o tapenaga

O nei faamatalaga o tala o tupe ua saunia i luga o tau muamua o oloa sei vagana ai nisi vaega e ese mai ai ae o le a fa'ailoa pea. O faiga faavae faatausitusi faapitoa ua faailoa ina ia fesoasoani i se faamalamalaga lautele i nei faamatalaga o tala o tupe. I lalo o taiala a IFRS, e tatau ona faamautinoa lelei le faiga o fuafaatatau o vaega uma e a'afia ai aseta, aitalafu, tupe maua ma tupe fa'aalu. E ono iai se tulaga e eseese ai fuainumera o lo'o lipotiina i totonu o nei tala o tupe ma fua faatatau o nei fuainumera. E tatau pea ona iloilo taiala mo le faia o fuafaatatau i taimi uma.

i. Faatusatusaga ma tausaga ua tuana'i

O lo'o aafia i totonu o tala o tupe paleni o tausaga ua mavae ina ia mafai ona fai ni faatusatusaga tatau o paleni o le tausaga nei.

o. Tupe po o le tala faaaogaina

O mea taitasi o lo'o i totonu o nei faamatalaga o tala o tupe a le kamupani ua fua faatatauina e fa'aaogaina ai le tupe po'o le Tala\$ Samoa

u. Fefaatauiga e fa'aaoga ai tupe a isi atunuu

O fefaatauiga ua faia i tupe a isi atunuu ua faaliliuina i le tala\$ Samoa e tusa ai ma fua faatatau o tupe faaliliu o aso na faatino ai nei fafetatauiga. O aseta ma noataga faaletupe o lo'o faapea ona faamauina i tupe a isi atunuu i le faaiuga o le tausaga faaletupe, ua faaliliuina i tala\$ Samoa i le fa'aaogaina ai o fua faatatau o tupe faaliliu i aso na faia ai na fefaatauiga.

f. Tinoitupe ma tinoitupe-taitutusa

O tinoitupe ma tinoitupe-taitutusa o lo'o taua i totonu o le faamatalaga o tala o tupe, e aafia ai tupe o lo'o i Faletupe ma tupe e lei teuina, faapea ma tupe teu faavaitaimi mo se taimi pu'upu'u e le sili atu i le tausaga.

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g. **Aitalafu totogi mai i luga o fefaatauaiga ma isi**

O aitalafu totogi mai i luga o fefaatauaiga ma isi ua muai faamauina i o latou tau fefaatauai ae toe fua faatatauina mulimuli ane i le toese mai ai o se fa'aagaga mo se faaleagaina mai o a latou tau. O se faaagaga mo aitalafu e faaletonu le totogiina mai, e faamautuina ina ua iai se faamaoniaga maumautu e le toe mafai e le Faaputuga tupe ona toe aoina mai ia aitalafu tusa ma alaiga i le taimi muamua. A le mafai ona totogiina mai se aitalafu, e tusieseina agai i fa'aagaga mo aitalafu totogi mai. O aitalafu e mafai ona toe totogiina mai ae uma ona tusieseina, e toe faaopoopo i tupe maua i totonu o faamatalaga o tupe maua ma tupe fa'aoga.

i. **Aitalafu totogi atu**

O aitalafu totogi atu, ua faamaonia ina ua talia e le Faaputuga tupe le totogiina atu oni tupe i le lumanai ona o le faatauina mai o o loa ma auunaga. O aitalafu totogi atu ua faamaonia i le tau fefaatauai o le tupe e totogi atu i le lumanai mo oloa ma auunaga ua uma mai. E tusa ai ma le natura o le tele o aitalafu totogi atu, o tau ina ua maea ona faaitiitia e talafeagai lava ma tau fefaatauai.

m. **Fa'aagaga mo aitalafu totogi atu**

O faaagaaga mo aitalafu totogi atu ua faamauina i faamatalaga o tupe faavae, aseta ma noataga ina ua iai se noataga e mafua mai i se mea na tupu ma e matua foliga mai e manaomia tele le totogiina atu o nei aitalafu; ma ia mafai ona fua faatatauina le aofaiga

n. **Tupe Maua**

Tupe Maua mai Tului

O tupe maua mai tului e faamauina i le faamatalaga o tupe maua ma tupe faaaga i le faaagaina o se auala talafeagai lelei mo tupe tului.

Tupe faaalu

O faamaumauga uma i tupe faaalu ua faaalua lea i le faamatalaga o Tupe Maua ma Tupe Faaalu i le taimi e tatau ai ona totogi atu nei aitalafu.

p. **Fanua, masini ma meafaigaluega**

O fanua, fale, masini ma meafaigaluega o lo o faamauina i le tau ua toesea ai le aofaiga o tau faaitiitia o meatotino talu mai le aso na faatauina ai.

O latou tau e aofia ai tupe faaalu uma e patino tonu i le faatauina ma le aumaia o nei mea totino i le nofoaga fuafuaina e tatau ona faafaigaluegaina ai. O polokame faa-komepiuta na faatauina ina ia faaaga faatasi ma nei meatotino ua avea o se vaega po o ua faa-meatotinoina.

Faaititiga o Meatotino:

O faaititiga o tau o meatotino tumau e fuafua mai i o latou tau na faatauina mai ai ma le umi fuafuaina e faaagaina ai, ua faamauina i tala o tupe maua ma tupe faaaga. O pasene e faaitiitia ai meatotino, o lo o taua i lalo:

- Meafale a le ofisa	20%
- Meafaigaluega a le ofisa	20%
- Taavale	20%
- Meafaigaluega ma masini tau fesootaiga	33%
- Polokalame faakomipiuta (URS)	10%
- Lisi o le faaleleia o le Ofisa	2.5%

O tau o meatotino e totoe pe a maea ona faaitiitia ma le umi e faaaga ai e toe lilo, ma e suia pe a talafeagai, i le aso faaiu o le tausaga faaletupe

O tau o meatotino ina ua maea ona faaitiitia e toe faaitiitia vave i a latou tau talafeagai fefaatauai pe afai e tele atu le tau ina ua maea ona faaitiitia, nai lo le tau taumate talafeagai fefaatauai.

O tupe faasili ma tupe gau mai le aveeseina o aseta e maua mai le faatusatusaga o tupe e maua mai ai, ma o latou tau ua maea ona faaitiitia, ma faamauina i totonu o isi (tupe gau) / tupe faasili, i le faamatalaga o tupe maua ma tupe faaaga.

s. **Lafoga faaopopo i tau o oloa ma auunaga.**

Ona o le Kamupani o se faalapotopotoga tau fa'afaletupe, o lafoga faaopopo i tau o oloa ma auunaga na totogi atu e faamauina o vaega o aseta po o tupe fa'aoga ona e fa'asaina le Kamupani mai le totogilina atu o lea lafoga (VAGST).

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t. Lafoga o Tupe Maua

Ua tuusaunoina le Faaputugatupe mai le totogi o lafoga o tupe maua i Samoa

v. Faamanuiaga o Tagata Faigaluega

O loo fai saofaga le Faaputuga Tupe i le Faalapotopotoga Faaputugatupe mo le Lumanai Manuia o Tagata Samoa e tusa ai ma le polokalame fai saofaga ma tulafono a le malo, ma e pau ma i le aofaiga o saofaga e tataua ona totogi atu. O ni noataga mo saofaga e tusa ai o lea polokalame e faamauina i faamatalaga o tupe maua ma tupe faaalu i so o se taimi e tulai mai ai.

O noataga mo aso livi e faapoopoina ma faamauina i faamatalaga o aseta, noataga ma tupe faavae. O aso livi e faamauina i aofaiga e alagataua ona totogi atu e tusa ma aofaiga ua maua

O noataga mo faamanuiaga i taimi puupuu ua fua faatatauina e aunoa ma se faaititia, ma e faamauina o se tupe faaalu pe a uma ona faatinoina le auaunaga.

h. Tau o Nonogatupe

O tau o nonogatupe e faamauina i tupe maua ma tupe faaalu i le vaitaimi e faia ai ia fefaatauaiga.

k. Lisi

O loo faamauina lisi e tusa ai ma taiala o tulafono Faatausitusi Faava-o-malo (IFRS 17) e tuu eseese ai lisi faanono (luga o le Lipoti o Faamatalaga o Tupe Faavae, Aseta ma Aitalafu) male lisi faaigaluega (luga ole Lipoti o Tupe Maua ma Tupe Fa'aalu). O le aso 1 Ianuari 2019 e fa'aogaina ai le taiala o tulafono Faatausitusi Faava-o-malo (IFRS 16) e lipotia ai lisi uma i le Lipoti o Faamatalaga o Tupe Faavae, Aseta ma Aitalafu e fa'apea; lisi uma e lipoti o se aitalafu e toe totogi ma le aia e fa'aogaina ai le aseta. O le a fa'aogaina e le Kamupani le IFRS 16 i le tausaga fou, peitai o le fa'aogaina vave o le tulafono e leai sona aafiaga tele i le tala o le tupe a le Kamupani ona o le lisi ma le Faletupe o Atinate e fa'auma i totonu o le isi lua tausaga.

3. Matematega ma manatu taua faatausitusi

O le tapenaga o faamatalaga o tala o tupe ina ia o gatasi ma Tulafono Tausitusi Faa-va-o-malo (IFRS) e moomia ai le pulega ina ia faia o latou manatu ma faatatau e aafia ai le faaogaina o tulafono faapea aofaiga ua ripotia o aseta ma noataga, tupe maua ma tupe faaalu. O fuafaataua ma o latou faamatalaga feso'otai na faia e fua mai luga o poto masani i vaitaimi ua tuanai ma isi vaega talafeagai. O nei faatatau ua fausia mai ai manatu e uiga i tau ma aoga o aseta ma noataga, i le le maua ma i isi ala. O iuga sa'o e ono eseese mai ai fa'atatau.

4. Isi Tupe Fa'aalu i galuega a le Ofisa

Auiliiliga o isi Tupe Fa'aalu i galuega a le Ofisa ua tuuina atu i lalo:

	2019	2018
	\$	\$
Taunafataga mama	2,919	6,094
Tupe fa'aalu mo ta'avale	10,982	15,148
Sapalai masani mo le auaunaga a le Ofisa	4,848	6,526
Resitala ma saofaga i Faalapotopotoga e sui ai	14,676	3,205
Tupe fa'aalu i meli	-	15
Lomiga ma tusitusiga	25,527	4,481
Pusa meli i le Samoa Post	760	750
Pepa mo le Ofisa	13,993	16,596
Inisiua mo taavale	2,506	3,844
Aoaoga mo le Aufaigaluega	16,170	5,898
Isi	1,930	-
Aofaiga o Tupe Fa'aalu i isi Galuega a le Ofisa	94,311	62,557

5. Tupe fa'aalu i le Aufaigaluega:

Tupe fa'aalu i le aufaigaluega o lo'o faamanino atu i lalo:

Totogi o le Aufaigaluega	273,470	244,957
Saofaga mo le NPF	49,021	46,966
Saofaga mo le ACC	7,179	6,720
Isi alauni	3,632	490
Aofaiga o tupe fa'aalu i le aufaigaluega:	333,302	299,133

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6. Tupe Fa'alu mo le Komiti o Faatonu ma le Pulega:

i. Sui Faatonu:

O Sui Faatonu o le Kamupani i totonu o lenei tausaga faale-tupe o:

Afoa Asiata Kolone Vaai	- Taitaifono
Lavea Tupaimatuna Iulai Lavea	- Ofisa Sili, Matagaluega o Tupe
Magele Arthur Penn	- Sui mai le vaega Tumaoti

O totogi, penefiti ma isi tupe fa'aalu i le Komiti o Faatonu e \$53,551 na totogiina i totonu o le tausaga e aofia ai alauni o fonotaga. O Sui Faatonu e filifilia mai Faalapotopotoga ma Matagaluega a le Malo latou te le mauaina se totogi tau faatonu po'o ni alauni mo le auai atu i fonotaga.

ii. Tupe faa'alu mo le Komiti

Tupe fa'aalu i le Komiti o Faatonu ua faamanino atu i lalo:

	2019	2018
	\$	\$
Totogi ma alauni mo sui Faatonu	46,380	42,018
Tupe fa'aalu mo resitala	3,000	3,000
Tupe faaalu mo fonotaga	4,171	1,794
Aofaiga o tupe fa'aalu mo le Komiti o Faatonu	53,551	46,812

iii. Tupe faa'alu mo le Pulega

Tupe totogi faaopoopo mo le Pule Sili (malu)

Totogi mo le Pulega

60,410	-
442,419	416,157
502,829	416,157

7. Meatotino ma Meafaigaluega:

Auiliiliga o Meatotino ma Meafaigaluega o lo'o faamanino atu i lalo:

	Mea'afale & faaleleia o le lisi fale	Mea faigaluega	Komupiuta ma polokalame	Taavale	Aofaiga
<i>Tau atoa tauave mai</i>					
Paleni amata ia 01 Iulai 2018	180,936	80,777	417,706	205,909	885,409
Faaopoopoga	6,674	2,802	23,405		32,881
Meatotino ua aveeseina					
Paleni faaiu ia 30 Iuni 2019	187,610	83,579	441,111	205,990	918,290
<i>Fa'aitiitiga o meatotino Faaputupu</i>					
Paleni amata ia 01 Iulai 2018	64,199	48,035	129,478	134,001	375,713
Meatotino ua aveeseina	12,603	9,986	59,267	36,288	118,114
Fa'aitiitiga o meatotino mo le tausaga					
Paleni faaiu ia 30 Iuni 2019					
Tau totoo o Meatotino ia 30 Iuni 2018	116,735	32,742	288,299	71,989	509,697
Tau totoo o Meatotino ia 30 Iuni 2019	110,808	25,558	252,366	35,701	424,433

8. Tinoitupe i faletupe ma isi vaega

(a) Auiliiliga o tinoitupe ma tinoitupe i faletupe ua faamanino atu i lalo:

Tusitupe i le BSP	328,553	1,375,736
Tusitupe i le ANZ	144,878	13,663
Tusitupe i le SCB	85,928	97,273
Tusitupe i le NBS	946	-
Tinoitupe mo mea laiti	250	250
Aofaiga o tinoitupe	560,555	1,486,921

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8. Tinoitupe i faletupe ma isi vaega

	2019	2018
(e) Teugatupe Faavaitaimi	\$	\$
Teugatupe Faavaitaimi i le SCB	950,340	907,247
Teuga tupe Faavaitaimi i le NBS	300,000	-
Aofaiga o teugatupe faavaitaimi	1,250,340	907,247
Tinoitupe i faletupe ma isi vaega	1,810,895	2,394,168

O le teugatupe faavaitaimi o tupe faasili a le Kamupani o lo'o maua ai le tului e 4.85% i le 6.10% i le tausaga ma e matua uma ia Fepuari 2020.

9. Teugatupe Faavaitaimi:

O teugatupe fa'avaitaimi o lo'o faamanino atu i lalo:

	123,267	117,565
SCB	123,267	117,565

O lenei teuga tupe faavaitaimi o le "feagaiga" e pei ona aiaia i lalo o le Pepa Faamaonia o Feagaiga mo le Faaputugatupe. E iē mafai ona talaina i tua.

10. Tupe Maua ae lei totogiina mai

Auiliiliga o isi tupe maua ae lei totogiina mai ua faamanino atu i lalo:

Toe fa'atauina mai o Iunite totogi mai e le Mavaega Tausi	179,479	558,287
Totogifuapau mo le Kamupani o Pulega e totogi mai le Mavaega Tausi	167,893	126,284
Totogifuapau SAW	16,250	-
Totogifuapau mo le talaina i tua o Iunite	2,204	6,247
	365,826	690,818
Tupe Maua e lei totogiina mai i se taimi umi		
Totogifuapau SAW	126,250	-
	127,500	-

Na sainia se maliega ele UTOS ma le Samoa Airways i le aso 24 o Ianuari 2019 mo le totogi faavae o le nonoga tupe e \$150,000 ma o le a totogi mai i faa-kuata mo le sefulu tausaga. O tupe maua mai lea totogifuapau o le faaogaina i se faalauiioa faapaaga o loo aiaia i le maliega.

O le vaevaeina o tupe maua o loo faamauina o tupe maua tolopo ma oloo faaititia mo se taimi e sefulu tausaga amata mai ia Ianuari 2019. O le tupe maua i le faaititia o tupe maua tolopo e \$8,750 ma o le paleni mo le tupe maua tolopo e \$141,250. O tupe maua tolopo mo le taimi nei e \$15,000 ae o le tupe maua tolopo mo se taimi umi e \$126,250.

11. Aitalafu e le'i totogiina atu

Auiliiliga o isi aitalafi		
Totogi o le Afaigaluega	31,257	36,897
Fa'aagaga mo le su'eina o tusi (aofia ai le lafoga)	23,080	23,080
Totogifuapau o le Mavaega Tausi	33,417	22,249
Tupe maua tolopo	15,000	-
Isi	9,146	11,720
Aofaiga atoa o isi aitalafu e le'i totogiina atu	111,900	93,946
Aitalafu mo Fefa'atauaiga e le'i totogiina atu		
Teugatupe a le Afaai-iunte e le'i totogiina atu i le Mavaega Tausi	190,428	1,277,334
	190,428	1,277,334

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12. Tupe Fa'avae Fa'amaonia ua totogiina

Auilili o tupe fa'avae fa'amaonia ua totogiina ua faamanino atu i lalo:	2019	2018
	\$	\$
Tupe Fa'avae faamaonia e 100 sea	1,800,000	1,800,000
Tupe Fa'avae ua mae'a faamatu'u ma totogiina	1,800,000	1,800,000
Fa'aopoopoga i Tupe Fa'avae ua mae'a faamatu'u ma totogiina	-	-
Tupe Fa'avae ua mae'a faamatu'u ma totogiina i le faaiuga o lenei tausaga	<u>1,800,000</u>	<u>1,800,000</u>

13. Noataga e ono alia'e mai

I le fa'aiuina ai o le tausaga faale-tupe ia 30 Iuni 2019, e le o iai ni aitalafu ua manatu le Komiti o Faatonu e ono tula'i mai.

14. Mea na tutupu talu mai le fa'aiuga o le tausaga faale-tupe

E le o iai ni mea taua ua tutupu talu mai le fa'aiuga o le tausaga faale-tupe e ono suia pe a'afia ai le tala o tupe o lenei tausaga faale-tupe ia 30 Iuni 2019.

15. Totogi fuapau a le Tausi Mavaega ma le Kamupani o Pulega

Totogi fuapau a le Tausi Mavaega	(68,829)	(36,644)
Totogi fuapau a le Kamupani o Pulega	1,719,454	1,429,081

O le totogi o le Tausi Mavaega ua faatinoina lea e le Kamupani o Pulega mai le amataga o le 2018. Sa totogiina muamua e le Teugatupe Teufaafalgaleuga o Mavaega Tausi i tausaga ua tuana'i.

O le tupe maua i le totogi fuapau o le Kamupani o Pulega o loo faatinoina lea e le Teugatupe Teufaafalgaleuga o Mavaega Tausi mo le faagalueaina o le Teugatupe o loo i le Mavaega Tausi.

