Warburg Pincus Private Equity Access (WP ACE) Fund

WARBURG PINCUS

Access a diversified portfolio of global private equity investments managed by Warburg Pincus, one of the world's leading global growth investors.

The Warburg Pincus Private Equity Access (WP ACE) Fund (the Fund) provides Australian wholesale investors with exposure to a diversified portfolio of private companies, with a focus on growth equity opportunities across sectors, geographies and vintages through an evergreen structure.

The Fund, via its investment into the Warburg Pincus Access Sub-Fund – I (the 'Underlying Fund'), a sub-fund of the Warburg Pincus Access Fund S.A. SICAV, seeks to deliver long-term capital growth through a diversified private equity strategy focused on disciplined capital deployment and value creation.

FUND AT A GLANCE

Asset Class: Global private equity

Strategy Focus: Middle market growth equity

Sector Focus: Technology, healthcare, financial services and industrials

Geographic Focus: North America, Europe and Asia-Pacific

Investment Philosophy: Active ownership approach and long term value creation

WHAT MAKES THIS FUND DIFFERENT?

Institutionally constructed portfolio

Invest alongside Warburg Pincus' global private equity platform, providing exposure to the same deal flow, investment expertise and disciplined underwriting process.

Immediate diversification

The Underlying Fund's portfolio is diversified across 190+ companies, sectors, geographies and vintages.

Middle market growth focus

Focused on high-quality companies in key sectors, where active ownership seeks to drive long-term growth and value creation.

Global scale with disciplined execution

Leveraging 60+ years of private equity experience, deep sector expertise and disciplined pacing across market cycles.

Long-term partnership mindset

Warburg Pincus partners closely with founders, entrepreneurs and management teams to help businesses scale, expand and create value over the long term.

Diversification by design

The portfolio is constructed[1] to support diversification and consistent deployment across market cycles.



(1) Portfolio construction detailed herein is aspirational and remains subject to change. Although Warburg Pincus has historically sought to balance its portfolio across industry sectors and geographies, the Underlying Fund has no specific allocation requirements in this regard. It should not be assumed that the investment allocations for the Underlying Fund will be consistent with the allocation of any other Warburg Pincus fund. The Underlying Fund may also hold debt and other instruments, listed equities, derivatives and money market instruments, and securitised products (not intended to exceed 10% of NAV.

ABOUT WARBURG PINCUS[2]

Warburg Pincus is a leading global private equity firm specialising in growth investing. With a partnership-driven approach and deep sector expertise, the firm focuses on building middle market businesses across North America, Europe and Asia.

Rather than relying on financial engineering, Warburg Pincus has historically focused on helping businesses scale through strategic, operational and organisational improvements, with a disciplined focus on growth and value creation.

60+ years investing across market cycles

1,000+ investments globally

~$100bn assets under management

Global growth investing focus

GLOBAL SOURCING. DISCIPLINED SELECTION.[3]

Warburg Pincus leverages a global network of approximately 280 investment professionals to source opportunities across sectors and geographies. Its highly selective and rigorous thesis-based process is designed to identify attractive opportunities with compelling risk-adjusted return potential.



CREATING VALUE BEYOND CAPITAL

Private equity is about more than providing capital. Warburg Pincus works alongside management teams to help businesses unlock their full potential, with a focus on sustainable growth and operational improvement.

The firm's dedicated value creation capabilities support portfolio companies across:

Growth	Revenue acceleration, expansion initiatives and strategic acquisitions
Operations	Efficiency improvements and business optimisation
People	Leadership development and talent enhancement
Innovation	Technology, automation and AI implementation
Strategy	Sustainability initiatives and long-term business planning
Global Reach	Access to international networks, industry expertise and strategic resources

(2) Past performance is not necessarily indicative of future results. There can be no assurance that Warburg Pincus or any of its underlying investments will achieve their objectives or avoid significant losses or that value creation initiatives can be implemented or lead to profitable outcomes. Diversification does not guarantee positive performance or protect against losses. Includes global funds only, though WP ACE expects to also pursue a broader spectrum of investments. Data is as of March 31, 2026.
(3) Represents average annual opportunities and transactions tracked internally since WPGG 14 (2022).
Source: Warburg Pincus LLC ("Warburg Pincus") presentation materials, June 2026.

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PRIVATE EQUITY AS A PORTFOLIO ALLOCATION

Private equity can complement traditional equity and fixed income investments by providing exposure to a broader opportunity set and additional sources of return.

- Low correlation to public markets, which can support portfolio diversification.
- Expands the investable universe beyond listed markets and aims to reduce exposure to daily market volatility.
- Potential for enhanced long-term returns through exposure to private companies across sectors and regions.
- Typically suited to investors with a medium- to long-term investment horizon, who are comfortable with the less liquid nature of private market investments.

RISKS OF INVESTING

Several specific risks are associated with investing in the Fund. These include, but are not limited to, withdrawal risk, reliance on the Underlying Fund, liquidity risk and liquidity management risk, private markets and private equity risk, private markets investment cycle and exit environment risk, valuation risk, foreign investment risk, foreign currency risk, inflation risk, interest rate risk, operational risk, limited operating history risk, WP Funds Investment Manager risk, regulatory risk, structural risk, market risk, force majeure event risk, responsible entity risk, trustee service agreement risk, class risk, counterparty and service provider risk, fraud and misrepresentation risk, conflicts of interest risk, resourcing and capacity risk, taxation risk and legal and compliance risk.

Please refer to section 6 of the Fund's Product Disclosure Statement for more information about the risks of investing in the Fund.

FUND FACTS

Fund Name	Warburg Pincus Private Equity Access (WP ACE) Fund – Class A
Responsible Entity	Channel Investment Management Limited ACN 163 234 240 AFSL 439007 ('CIML' or 'Responsible Entity')
APIR Code	CHN7912AU
Inception Date	30 June 2026
Underlying Fund	Warburg Pincus Access Sub-Fund – I, a sub fund of Warburg Pincus Access Fund S.A. SICAV
Geography / Focus	North America, Europe and Asia-Pacific / Technology, Financial Services, Healthcare and Industrials
Currency	Australian Dollars (AUD)
Minimum Initial Investment	A$100,000 or lower at the discretion of the RE
Recommended Investment Period	At least 5 years
Valuations and Applications	Monthly
Redemptions*	Monthly, at CIML's discretion and subject to liquidity and limits
Management Fees and Costs**	1.96% p.a. of the NAV of the Fund (inclusive of GST net of RITC)
Performance Fee	The Fund does not charge a performance fee. Investors indirectly bear the Underlying Fund's Performance Participation Allocation. Estimated at 2.10% p.a. of NAV

* The Fund can redeem from the Underlying Fund only quarterly, and redemptions from the Underlying Fund and Master Fund are generally limited to 5% of their respective net asset value per calendar quarter. Requests must be lodged at least 12 business days before month end and may be scaled back pro rata, deferred or suspended for up to 185 days. An early redemption deduction of up to 5% may apply on redemption within two years. See the Redemptions section of the PDS and the TMD.
** Inclusive of GST and net of RITC. Includes the Fund's management fee of 0.25% p.a. and the Underlying Fund's management fee of 1.25% p.a., the Underlying Fund's expenses of 0.45% p.a., and estimated expenses recoveries of 0.01% p.a.

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INVESTING IN THE FUND

The Fund is available to eligible wholesale investors directly or indirectly through selected investment platforms.

Direct Investment:

- Minimum initial investment of $100,000.
- Read the PDS and TMD available here.
- Complete the Application Form or apply online.

Platform Access:

- HUB24 IDPS Investment Menu
- Netwealth IDPS Investment Menu

Research Rating:

- 'Recommended' by Zenith Investment Partners

CONTACT INFORMATION

Contact Continental Funds Group, distribution partner for the Warburg Pincus Private Equity Access (WP ACE) Fund.

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Funds Group

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Zenith
RECOMMENDED

Important Information

This information has been prepared for use only by wholesale clients and professional investors (as defined under the Corporations Act 2001 (Cth)) (the 'Act').

Channel Investment Management Limited ACN 163 234 240 AFSL 439007 ('CIML') is the Responsible Entity and issuer of units for the Warburg Pincus Private Equity Access (WP ACE) Fund (the 'Fund') ARSN 697 791 969. The Fund is expected to invest substantially all of its assets into the Warburg Pincus Access Sub-Fund – I (the 'Underlying Fund'), a sub-fund of Warburg Pincus Access Fund S.A. SICAV. The Underlying Fund's Investment Manager is Warburg Pincus LLC (or together with its affiliates 'Warburg Pincus'). Continental Funds Group Pty Ltd ACN 688 643 245 AR No. 1317974 ('CFG') is the distributor of the Fund and is an authorised representative of CIML.

Warburg Pincus LLC is (a) exempt from the requirement to hold an Australian financial services licence under the Act in respect of financial services it provides to persons in Australia (and on the condition such persons are confined to Wholesale Clients); and (b) regulated by the SEC under US laws, which differ from Australian laws.

None of CIML, CFG, Warburg Pincus, or their respective officers or employees make any representation or warranty, express or implied, as to the accuracy, reliability or completeness of the information contained in this document and nothing contained in this presentation is or shall be relied upon as a promise or representation, whether as to the past or the future. Information in this presentation is provided for informational purposes only and does not constitute a recommendation by CIML, CFG, Warburg Pincus or their affiliates to buy, sell, or hold units in the Fund. Views and opinions are current as of the date of this presentation and may be subject to change, they should not be construed as investment advice.

Certain information contained herein may be "forward-looking" in nature. Due to various risks and uncertainties, actual events or results or the actual performance of the Fund may differ materially from those reflected or contemplated in such forward-looking information. As such, undue reliance should not be placed on such information. Forward-looking statements may be identified by the use of terminology including, but not limited to, "may," "will," "should," "expect," "anticipate," "target," "project," "estimate," "intend," "continue" or "believe" or the negatives thereof or other variations thereon or comparable terminology.

Past performance is not a reliable indicator of future performance. Information on this document has been prepared without taking into account the investment objectives, financial situation or needs of any particular individual. A Product Disclosure Statement (PDS) and Target Market Determination (TMD) available at www.continentalfg.com.au/. You should consider the PDS in deciding whether to acquire, or to continue to hold, units in the Fund, and seek professional advice where appropriate.

The Zenith Investment Partners (ABN 27 103 132 672, AFS Licence 226872) ("Zenith") rating (CHN7912AU assigned 8 September 2026) referred to in this piece is limited to "General Advice" (s766B Corporations Act 2001) for Wholesale clients only. This advice has been prepared without taking into account the objectives, financial situation or needs of any individual, including target markets of financial products, where applicable, and is subject to change at any time without prior notice. It is not a specific recommendation to purchase, sell or hold the relevant product(s). Investors should seek independent financial advice before making an investment decision and should consider the appropriateness of this advice in light of their own objectives, financial situation and needs. Investors should obtain a copy of, and consider the PDS or offer document before making any decision and refer to the full Zenith Product Assessment available on the Zenith website. Past performance is not an indication of future performance. Zenith usually charges the product issuer, fund manager or related party to conduct Product Assessments. Full details regarding Zenith's methodology, ratings definitions and regulatory compliance are available on our Product Assessments and at Fund Research Regulatory Guidelines.