

**Friends of the ICSBS  
Financial Statements (unaudited cash basis)  
As of December 31, 2025**

**Friends of the ICSBS**  
**Statement of Financial Position (unaudited cash basis)**  
**As of December 31, 2025**

	<u>2025</u>	<u>2024</u>
<b>Assets</b>		
Cash and cash equivalents	\$ 88,715	\$ 21,161
Investments	303,275	275,483
In-kind snuff bottle donation		-
Quickbooks Tax Holding Account	1,236	
Accounts receivable		1,776
Furniture and fixtures	6,833	6,833
Accumulated depreciation	(6,833)	(6,833)
<b>Total Assets</b>	<u>\$ 393,226</u>	<u>\$ 298,420</u>
<b>Liabilities</b>		
Accounts payable (payroll tax)	677	1,244
<b>Total Liabilities</b>	<u>677</u>	<u>1,244</u>
<b>Net Assets</b>		
Without donor restrictions	392,549	297,176
<b>Total Liabilities and Net Assets</b>	<u>\$ 393,226</u>	<u>\$ 298,420</u>

No Assurance is Provided

**Friends of the ICSBS**  
**Statement of Activities (unaudited cash basis)**  
**As of December 31, 2025 and December 31, 2024**

	<u>2025</u>	<u>2024</u>
<b>Support</b>		
Membership dues	\$ 55,304	\$ 45,171
Donations	8,279	4,795
Convention	122,427	131,827
Benefit auction	6,571	9,793
Journal advertising	29,900	26,125
Other	12,666	2,280
Investment unrealized gains (losses)	(2,866)	12,835
Loss on sale of snuff bottle donation		(106,869)
Somerens Bottles Donation	12,030	
<b>Total Support</b>	<b>\$ 244,311</b>	<b>\$ 125,957</b>
<b>Expenses</b>		
Program services	111,345	187,502
Management and general	36,104	58,021
<b>Total Expenses</b>	<b>\$ 147,449</b>	<b>\$ 245,523</b>
Net Change in Net Assets	96,862	(119,566)
Net Assets -beginning of period	295,687	416,742
Net Assets - end of period	<b>\$ 392,549</b>	<b>\$ 297,176</b>

No Assurance is Provided

**Friends of the ICSBS**  
**Statement of Functional Expenses (unaudited cash basis)**  
**As of December 31, 2025**

	<b>Program Services</b>	<b>Support Services</b>	<b>12/31/2025 Total</b>
Office salaries	\$ 10,416	\$ 18,750	\$ 29,166
Other comp (Journal editor/copy editing)	19,100	-	19,100
Payroll taxes	822	1,674	2,496
	<b>\$ 30,338</b>	<b>\$ 20,424</b>	<b>\$ 50,762</b>
Advertising/Social media/Website	11,363	-	11,363
Bank/credit card fees	34	9	43
Convention	49,300	-	49,300
Office travel/annual meeting	690	-	690
Journal design/printing	7,227	-	7,227
Office space rent	6,890	6,890	13,780
Professional services/ CPA firm	-	4,656	4,656
Office and miscellaneous	4,125	4,125	8,250
Board Insurance	1,378	-	1,378
Depreciation	-	-	-
	<b>\$ 81,007</b>	<b>\$ 15,680</b>	<b>\$ 96,687</b>
<b>Total Expenses</b>	<b>\$ 111,345</b>	<b>\$ 36,104</b>	<b>\$ 147,449</b>