Alpha Wealth Funds, LLC
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ALPHA SYNTHETIC EQUITY PROTECTION FUND

Strategy Description

Alpha Synthetic Equity Protection Fund, LP ("the Fund") seeks to maximize total return on capital through proprietary strategies that exploit the time volatility of derivative instruments—specifically, favoring long-dated options (e.g., LEAPS) over short-dated options and publicly traded equities.

To achieve this objective, the Fund gains stock market exposure primarily through LEAPS call options rather than directly purchasing the underlying stocks or indexes. The strategy opportunistically arbitrages between long- and short-duration call options, allowing the Fund to buy long-dated option contracts on stocks and index funds instead of owning them outright.

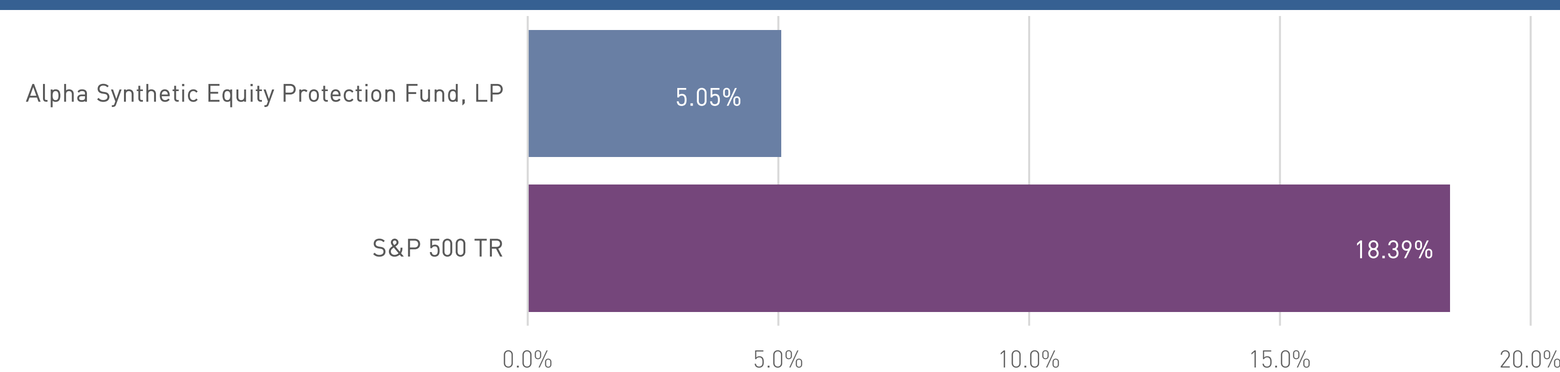
The cost of these long-dated options is offset by selling short-term call options on stocks, index funds, or volatility products. Because option time decay accelerates as expiration nears, the Fund can repeatedly sell short-term options to generate income—potentially multiple times over the lifespan of a single long-dated option purchase.

Monthly Performance, Net of Fees

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Alpha Synthetic Equity Protection Fund, LP													
2026	1.76%	0.03%	-2.30%	4.46%	2.95%								**6.94%**
2025	-	-	-	-	-	-	-	-	0.52%	0.76%	-4.57%	1.63%	**-1.77%**
S&P 500 TR													
2026	1.45%	-0.76%	-4.98%	10.49%	5.26%								**11.27%**
2025	-	-	-	-	-	-	-	-	3.65%	2.34%	0.25%	0.06%	**6.41%**

Comparisons to benchmarks are for informational purposes only and do not infer outperformance. PAST PERFORMANCE IS NOT INDICATIVE OF FUTURE RESULTS.

Cumulative Performance vs. Benchmark



Meet the Portfolio Manager

Chase Thomas, CFP® – Portfolio Manager and Managing Partner

Chase, a Utah native from Park City and BYU graduate, is a seasoned financial professional who began his career in the financial industry at Fidelity Investments. After three years as a Retirement Relationship Manager, Chase was part of the team overseeing a half billion of 401(k) assets. Chase manages and advises multiple Alpha Wealth funds and specializes in derivative hedging strategies.

Investment Terms

Management Fee	2.00% Annually
Incentive Allocation	20% of Profits w/ High Water
Lock-up	No Lock-up
Redemption Period	Monthly with 30 Days Notice
Minimum Investment	$250,000

Legal, Accounting, Administrative

Attorney	Hansen Black Anderson Ashcraft PLLC
Accountant	Berkower LLC
Administrator	NAV Consulting, Inc.
Prime Broker	Interactive Brokers

Disclaimer