Target market determination

This Target Market Determination (TMD) is issued by Perpetual Trustee Company Limited ACN 000 001 007 ('Perpetual') and managed by Resimac Limited ACN 002 997 935 Australian Credit Licence 247283.

Product - this TMD applies to:

- Prime Quickstart (also known as 'Quickstart')

Effective date: 10 August 2026

This TMD describes the class of customers for which this product has been designed, having regard to the likely objectives, financial situation and needs of customers in the target market. This document is not a complete summary of the product's terms and conditions and other disclosure documents. Further information about this product can be found on the Resimac website and in the Resimac home loan terms and conditions.

Target market

The below table matches the product attributes to the objectives and needs of the target market for this Product. Resimac has assessed that the product including its key attributes are likely to be consistent with the objectives and needs of the target market.

Objectives and needs	Product attributes
Require a product with a range of features including repayments that can vary over the life of the loan.	• The home loan account has a variable interest rate meaning that repayments will vary based on changes to the interest rate. • Customers can also elect to fix their loan after settlement for periods of 1-5 years.
Require a loan to purchase an owner occupied residence.	• The loan amount can be used to purchase an owner occupied property.
Ability to make unlimited payments in excess of the required monthly repayment amount.	• Unlimited additional repayments (including the ability to pay the loan out early) can be made without additional charge (unless a fixed rate applies). Additional repayments made cannot exceed the outstanding loan limit. • Additional repayments are not allowed during any fixed rate period.
Access to a redraw facility.	• The home loan account has a redraw facility which enables customers to access additional repayments made over and above the minimum required repayments. Redraw is not available during any fixed rate period.

Objectives and needs	Product attributes
Ability to switch between principal and interest and interest only repayments.	• Subject to approval, a customer can switch between principal and interest and interest only repayments (conditions apply).
Offset.	• 100% offset available.
May want to access redraw via a Visa debit card.	• Customers can request a Visa debit card.

Financial situation

Customers in the target market are expected to have stable and regular income, sufficient savings or equity where required, be able to tolerate changes in interest rates and resulting repayment fluctuations without substantial hardship.

Eligibility criteria for the product

- Borrowers must be individuals aged 18 years and over; Company and Discretionary trusts (no Unit or Hybrid trusts), or companies registered in Australia; and
- Must meet the residency and citizenship requirements in accordance with Resimac's credit policy; and Borrowers must meet credit criteria which includes demonstrating the ability to meet repayment obligations; and
- Are PAYG and can provide standard methods of income verification to support serviceability; and
- Borrowers looking to purchase an owner occupied residence; and
- Loan must be secured by Australian residential property. Residential vacant land is not acceptable as sole security and may only be provided as collateral security in conjunction with Australian residential property.

This product is not designed for customers who:

- Require a loan to finance the acquisition of property for construction purposes;
- Are self-employed borrowers who require alternative methods of income verification to support serviceability; and
- Require a loan for investment purposes; and
- Have material adverse credit; and
- Are seeking to borrow through a self-managed superannuation fund.

Distribution conditions

This product can only be distributed to retail customers in accordance with Resimac's product and process requirements and in a manner that is consistent with this TMD.

All customers must satisfy Resimac's credit assessment criteria which demonstrates the customers capacity to service the credit facility.

Resimac's view is that the conditions specified below are appropriate and that most of the customers who acquire the products will likely be in the target market if distributed in accordance with them.

Distribution channels	Conditions that make product distribution through the channel appropriate
Accredited: • Mortgage originators directly to consumers; or • Mortgage brokers through accredited mortgage originators direct to consumers ('MO channel')	Resimac only permits third parties to distribute this product who are approved and their authorised brokers / mortgage originators have been accredited by Resimac. Resimac also requires that: • Mortgage originators responsible for mortgage brokers comply with their agreement with Resimac and take reasonable steps to: › Ensure they meet Resimac's mortgage broking requirements; and › Comply with their legal obligations, which includes the obligation for brokers to act in the best interests of their client when providing credit assistance. • Mortgage brokers meet Resimac's accreditation requirements which include holding appropriate qualifications, industry membership and authorisations to engage in credit activities as well as completion of background checks. If mortgage originators or mortgage brokers fail to comply with the above requirement, it may result in Resimac terminating their authority to distribute these products.

Distributors reporting requirements

Third party distributors of these products must provide Resimac with the following information in writing.

Complaints	Distributors will report all complaints in relation to the products covered by this TMD within 10 days of the receipt of the complaint, and for all other complaints about the distribution of the product including conduct complaints on a quarterly basis within 10 business days after receipt of Resimac's quarterly email survey. This will include written details of the complaints.
Significant dealings	Distributors will report if they become aware of a significant dealing in relation to this TMD that is inconsistent with this TMD within 10 business days of the date of the distributor becoming aware of the significant dealing.

Review of this target market determination

This TMD will be reviewed as follows:

Initial review	Within 12 months of the initial date of this Target Market Determination
Schedule review	At least every two years

Review triggers

If any of the below review triggers occur, or if an event or circumstance has occurred that would reasonably suggest that the TMD may no longer be appropriate, Resimac will undertake a review of this TMD.

Type	Description
Complaints	An unexpected and significant increase in complaint volumes related to the customers purchase or use of the product, such as distribution, suitability or product attributes.
Refinances and discharges	An unexpected and significant increase in discharge and refinance rates within 6 months of settlement.
Hardship and or arrears	An unexpected and significant increase in the number of customers in hardship arrangements and or arrears within first 12 months of settlement.
Incidents	A material incident or significant number of incidents in relation to the product's design or distribution that identify breaches of our Design and Distribution obligations.
Changes to the product	Implementation of a material change to the product, including material changes to the Terms and Conditions of the product.
Significant dealings	Resimac reporting a significant dealing related to this product to ASIC.
Regulatory change	A material change in laws, regulatory guidance or ASIC expectations relevant to the product or its distribution.
Notification from ASIC	Receipt or notice from ASIC in relation to this TMD.

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