Privacy consent and acknowledgement

Purpose of this form

This Privacy Consent and Acknowledgement explains how we collect, use, store, and disclose personal information in connection with your application for credit and our ongoing administration of any existing credit, variation, increase or related request.

It outlines the types of personal information we collect (including information we may receive from third parties), the purposes for which that information is used, and your rights under the *Privacy Act 1988 (Cth)*.

This form also asks you to consent to providing your personal identification details for the purposes of checking these details with the document issuer or official record holder via third party systems for the purpose of confirming your identity.

Please read this information carefully before completing and signing this form.

Privacy consent and acknowledgement

By signing this document or otherwise accepting this consent, you consent to the Resimac Group, Service Providers, Originators and other entities referred to in this document (collectively referred to as 'we,' 'us,' 'our') collecting, using, holding and disclosing personal and credit related information about you. You can find out more about how we deal with your privacy by viewing our privacy policy at resimac.com.au/privacy-policy or by contacting us directly. We may seek and obtain further personal information and credit related information about you during the course of our dealings with you. The terms of this consent apply to the collection, use and disclosure of that information. If you do not provide this consent or your personal and credit related information, we may not be able to arrange finance for you or provide other services.

We may collect, use, hold and disclose personal and credit-related information about you for the purposes of arranging or providing credit to you, assessing whether to accept a guarantee of credit from you, managing that credit (including processing variations, principal increases or other changes), direct marketing of products and services by us, complying with laws and managing our relationship with you (including enquiries and complaints). We may collect this information from you or from third parties.

We are also required to collect your personal information to comply with our obligations under Australian law, including the *Anti-Money Laundering and Counter-Terrorism Financing Act 2006 (Cth)*.

Where required under the CDR, we may disclose CDR data through the CDR system in response to a valid request or as otherwise authorised or required under the CDR framework.

Personal and credit information

Personal information includes any information which may identify you, such as your name, date of birth, address, the number and ages of your dependants, and employment information. If you use our website or mobile applications, we may collect information that relates to your location or activity, including IP address, use of third-party sites, and other user information.

Credit information includes your identity; the type, terms and maximum amount of credit provided to you, including when that credit was provided and when it was repaid; repayment history information, financial hardship information (including information that any repayments are affected by a financial hardship arrangement), default information (including overdue payments); payment information; new arrangement information; details of any serious credit infringements; court proceedings information; personal insolvency information and publicly available information. Credit eligibility information is credit reporting information supplied to us by a credit reporting body (CRB) and any information that we derive from it. Collectively, we refer to this as 'credit-related information.'

Privacy policies

You may request access to the personal information and credit related information that we hold about you by contacting us. A copy of our privacy policy can be obtained from the links above, or by contacting us on 1300 764 447, or via customercare@resimac.com.au. Additionally, you may request the privacy policy of the Originator by contacting them on the details below. The privacy policies contain information about how you may access or seek correction of your personal information and credit-related information, how that information is managed, how you may complain about a breach of your privacy and how that complaint will be dealt with. They also contain information on 'notifiable matters' including things such as the information we use to assess your creditworthiness, the fact that CRBs may provide your personal information and credit-related information to credit providers to assist in an assessment of your credit worthiness, what happens if you fail to meet your credit obligations or commit a serious credit infringement to CRBs, your right to request that CRBs not use your credit-related information for the purpose of pre-screening credit offers, and your right to request a CRB not to use or disclose credit-related information about you if you believe you are a victim of fraud.

Consumer Data Right (CDR)

The CDR gives eligible customers greater control over their information held by businesses and other entities.

Where we are required to participate in the CDR as a data holder, eligible customers may be able to request that we share relevant CDR data with an accredited recipient or otherwise exercise rights available under the CDR, subject to the CDR rules, applicable data standards and requisite consent.

We will not share your CDR data merely because you are a customer. Where consent is required, you control whether you provide that consent.

For more information on CDR privacy safeguards, this can be accessed via www.oaic.gov.au/consumer-data-right/information-for-consumers/cdr-privacy-safeguards

Privacy consent and acknowledgement

Privacy consent and acknowledgement (cont'd)

Collection and disclosure of information
We may collect, use, hold and disclose personal and credit-related information about you for the purposes of verifying your identity and arranging or providing credit to you, assessing whether to accept a guarantee of credit from you, managing that credit, direct marketing of products and services by us, complying with laws and managing our relationship with you. We may collect this information from you or from third parties. We may disclose such information to the following types of entities:

- The CRBs we use are - Equifax Pty Ltd (equifax.com.au); and Experian (experian.com.au).
- Introducers including finance brokers, and persons who assist us provide our products to you.
- Financial institutions, financial consultants, accountants, lawyers, advisers, valuers and real estate agents.
- Any industry body, government authority, tribunal, court or otherwise in connection with any complaint regarding the approval or management of your lease or loan - for example if a complaint is lodged about us.
- Businesses assisting us with funding for leases and loans.
- Entities to whom we outsource some of our functions.
- Trade insurers, other insurers, valuers and debt collection agencies.
- Any person where we are required by law to do so.
- Any of our associates, related entities or contractors.
- Your referees, such as your employer, to verify your information you have provided.
- Other borrowers or guarantors associated with your loan or loan application.
- Any person considering acquiring an interest in our business or assets.
- Any organisation providing online verification of your identity.
- Housing Australia, for the purpose of meeting reporting requirements, overseeing, managing and conducting any investigations in relation to the Australian Government 5% Deposit Scheme.
- The CDR system in response to a valid request and being subject to CDR framework.

We may disclose your information to overseas entities that may not be subject to privacy laws or principles that are similar to those that apply in Australia. If you provide us with this consent, you acknowledge that you may not be able to seek redress for any breach of your privacy which occurs outside of Australia. Please refer to our Privacy Policy for more information.

You may request further information or a listing of the mortgage insurers, lenders and service providers we use by contacting us on the details below.

Disclose information to guarantors - we may disclose your personal and credit-related information to any person who proposes to guarantee, or has guaranteed repayment of any credit provided to you, or who indemnifies you in any way.

Exchange information with credit providers - we may exchange personal information and credit-related information about you with other credit providers for the purposes of assessing your creditworthiness, credit standing, and credit history or credit capacity. Information exchanged with the CRB may affect your credit score.

Verification of identity - we and our mortgage insurers may disclose personal information about you to an identity verification organisation, including a CRB, who will your identity in a secure and private way. The identity verification organisation will give us a report of whether the personal information matches personal and credit-related information held by the organisation. If we use these methods and are unable to verify your identity in this way we will let you know. We may also use information about your Australian Passport, state or territory driver licence, Medicare card, citizenship certificate, birth certificate, and any other identification documents in verifying your identity.

We will obtain your express consent before verifying your identity using the Document Verification Service ('DVS') (www.idmatch.gov.au). We and our mortgage insurers may use an alternate secure identity verification method or service to verify your identity if the DVS is unavailable. Our use of DVS to verify your identity may involved the use of third-party systems and services. DVS verifies supplied information by checking it against information held by the agency that originally issued that document (also referred to as the Official Record Holder). The DVS does not store your personal information. For more information about the DVS, please see: Identity Verification Services Privacy Statement | IDMatch

If you do not consent to use of the DVS for the purposes of verifying your identity, please let us know and we will provide alternate identification verification options.

If you choose not to consent to the use of the DVS to verify your identity, this may affect our ability to assess you for our products and services including not being able to progress your application.

Mortgage insurers - we may disclose personal and credit-related information to a mortgage insurer. Where permitted by the Privacy Act 1988, the mortgage insurer may disclose your personal and credit-related information to use and to third parties including:

- The CRBs listed below;
- Rating agencies;
- The mortgage insurer's related entities, service providers, agents, contractors and external advisors;
- Reinsurers, other mortgage insurers and mercantile agents;
- Payment system operators, other financial institutions and credit providers;
- Other parties for the purposes of securitisation and fraud prevention;
- Your referees and advisers;
- Government and other regulatory bodies; and
- Other entities.

Where permitted by the *Privacy Act 1988* with your consent, the mortgage insurers may seek and obtain commercial and consumer credit-related information from a CRB including (but not limited to) information concerning your creditworthiness or credit history; and information about overdue payments.

Privacy consent and acknowledgement

Privacy consent and acknowledgement (cont'd)

Where permitted by the *Privacy Act 1988* with your consent, the mortgage insurers will hold, use and disclose your personal information and credit-related information for the purposes of securing and administering lender's mortgage insurance for your mortgage, including: assessing whether to provide insurance, including to assess the risk of you defaulting or the risk of a guarantor being unable to meet their liability; managing and varying the insurance; dealing with claims; enforcing any mortgage and recovering the proceeds of sale; assessing hardship; conducting risk assessment and management including securitisation; for fraud prevention; for credit scoring, portfolio analysis and reporting; to comply with regulatory requirements; to verify personal information and credit-related information provided to it; or for any purpose required or permitted under the insurance contract, the *Insurance Contracts Act 1985 (Cth)* and the *Privacy Act 1988*. If the personal information and credit-related information is not disclosed to the mortgage insurer/s, it will not be possible for the mortgage insurer to process the credit provider's request for insurance and we may not be able to arrange finance for you or provide other services.

Credit reporting bodies - we and our mortgage insurers may exchange your personal and credit-related information with a CRB. The information may be included in reports that the CRBs give other organisations (such as other lenders) to help them assess your credit worthiness. Some of the information may adversely affect your creditworthiness (e.g. if you have defaulted on your loan) and accordingly, may affect your ability to obtain credit from other lenders. CRBs may include information about you and this application in reports provided to other lenders to assist them to assess your credit worthiness. We may inform CRBs if you default, fail to meet your repayment obligations, or commit a serious credit infringement. You can ask a CRB not to use a credit report about you for the purposes of pre-screening or direct marketing. You can also ask a CRB not to use or disclose credit reporting information about you if you have reasonable grounds to believe that you have been, or are likely to be, a victim of fraud.

The CRBs we may share information with are:

- Equifax Pty Limited – www.equifax.com.au – contact on 13 83 32; see privacy policy at www.equifax.com.au/privacy; and
- Experian Australia Credit Services Pty Limited – www.experian.com.au – contact on 1300 783 684; see privacy policy at www.experian.com.au/privacy-policy-terms-conditions.

Overseas disclosure - we and our mortgage insurers may disclose your personal and credit-related information to overseas entities including related entities and service providers located overseas include but not limited to the USA, India, Singapore, New Zealand and the Philippines. Overseas entities may be required to disclose information to relevant foreign authorities under a foreign law. More information on overseas disclosure may be found in the entities' privacy policies. We and our mortgage insurers attempt to select secure and reputable offshore service providers. If you provide the consent below, then you agree that we will not be accountable under the Privacy Act for any acts or practices of any overseas recipients relating to your personal information or credit-related information. The overseas recipients may not be subject to any privacy obligations or privacy principles similar to the APPs.

CDR data is subject to additional requirements under the CDR framework. Where applicable, we will comply with those requirements before disclosing CDR data overseas.

Storage and security
We and our mortgage insurers may store your personal information and credit-related information in cloud or other types of networked or electronic storage and will take reasonable steps to ensure its security. However, it is not always practicable to find out where your information may be accessed or held, as electronic or networked storage can be accessed from various countries via an internet connection.

Please refer to our privacy policy via our website at resimac.com.au/privacy-policy.

Privacy consent and acknowledgement

Applicant 1:

☐ I confirm that I am authorised to provide the personal details presented and I consent to my information being checked with the document issuer or official record holder via third party systems for the purpose of confirming my identity.

Signature (Applicant 1)

Date:

Applicant 2 / Guarantor:

☐ I confirm that I am authorised to provide the personal details presented and I consent to my information being checked with the document issuer or official record holder via third party systems for the purpose of confirming my identity.

Signature (Applicant 2 / Guarantor)

Date:

Privacy consent and acknowledgement

Privacy consent and acknowledgement (cont'd)

I/We understand that each borrower is entitled to receive a copy of notices and other documents under the National Credit Code and that by signing this consent, I/we are giving up the right to be provided with this information directly from you and that I can cancel this nomination at any time in writing to you.

I/We nominate (full name of person nominated):

to receive any notices, and other documents on behalf of me/us.

I/We consent to the receipt of notices and other documents electronically and understand that upon giving this consent:

a) You may no longer send paper copies of notices and other documents to me/us;

b) I/We should regularly check our nominated email address for notices and other documents;

c) You may send the notice and other documents by email, or provide a notice in an email that the documents are displayed on and can be retried from a website;

d) I/We have facilities to print the notice and other documents sent to me/us electronically; and

e) I/We may withdraw our consent to the giving of notices and other documents by electronic means at any time.

f) I/We understand that CDR data sharing is subject to separate requirements and that this form does not, by itself, provide CDR consent to disclose my/our data to an accredited data recipient.

g) I/We understand that where CDR consent is required, I/we will be asked to provide that consent through the applicable CDR consent process.

In making this application, I/we declare as follows (please review carefully)**:**

- The information in this application and the financial information supporting it are in all respects correct and complete to the best of my/our knowledge and belief. I/We acknowledge that you will rely on this information in deciding whether to lend to you;
- You have the right to confirm the details of the information provided in this application; and acknowledge that:
  - Any valuation fee is not refundable once the valuation has been made, regardless of whether the loan is approved.
  - Any valuations obtained by you are your property, for your own use and neither you nor the valuer/inspector are obliged to make a copy available to me/us.
  - Neither the lender nor the valuer/inspector shall be under any legal obligation or liability to me/us for any matter disclosed or not disclosed in such reports.
  - You do not purport to give me/us tax or financial advice and recommend that I/we consult an independent advisor.

I/We confirm that the income, assets, liabilities and living expense information, including all supporting documents (referred to as my/our financial information) provided in this loan application are in all respects true and correct.

I/We confirm that all information provided by me/us to the Broker to complete the compliance tab component of my applications are in all respects true and correct.

I/We agreed that the Originator (full name of Originator):

may negotiate a loan on my/our behalf with the lender.

I/We consent to the use of our personal and credit information as set out in this privacy consent. I/We consent to receive notices and documents electronically.

Signature (Applicant 1)

Date:

Signature (Applicant 2 / Guarantor)

Date: