

## **Jordanes AS**

### **Palm Oil Policy**

*Approved by the Jordanes Board April 2025*

*Responsible: ESG department*

#### **Purpose**

The purpose of this policy is to ensure that all palm oil used in Jordanes' products is sourced responsibly, supporting sustainable practices and industry standards.

#### **Scope**

This policy applies to all new policies and revisions of existing ones across all subsidiaries at Jordanes AS ("Jordanes" or "the Company").

#### **Commitments**

Jordanes is committed to preventing deforestation and preserving biodiversity. The production of palm oil can contribute to deforestation and loss of biodiversity. Therefore, Jordanes will always seek to use better alternatives to palm oil in our products. If palm oil is used, it must be approved by the Jordanes Board and be certified in accordance with this policy.

To ensure that palm oil in Jordanes products does not contribute to deforestation or biodiversity loss, Jordanes follows these procedures:

1. The use of palm oil in all new Jordanes products must be approved by the Jordanes Board.
2. Palm oil used in Jordanes products must be RSPO-certified, in the following order of preference:
  1. **Identity Preserved (IP):** Certified palm oil from a single source, traceable through the entire supply chain.
  2. **Segregated (SG):** Certified sustainable palm oil that is mixed from various certified sources but kept separate from non-certified palm oil throughout the supply chain.
  3. **Mass Balance (MB):** A mix of certified and non-certified palm oil, where the amount of certified oil entering the supply chain is tracked.

The **Book & Claim (B&C)** system, which allows buyers to purchase credits for sustainable production without directly sourcing physical certified palm oil, does not meet Jordanes' standards.

#### **Target**

By 2035, all palm oil used in Jordanes products must be certified as Identity Preserved (IP).

*This policy has been developed in accordance with the Jordanes ESG Policy-Making Procedure.*

**Version control**

Valid from	Revision category (new/updated/wording)	Description important changes
April 2025	new	Wording, updated from old Scandza policy
December 2025	Updated	Changes made in line with changes in Jordanes Group organization