

KITCHEN RENOVATION BUDGETING

Minor Kitchen Renovation

The return on investment (ROI) for a kitchen renovation can vary widely. *Remodeling Magazine's 2024 Cost vs. Value Report* states that a mid-range minor kitchen remodel in the East North Central region has an average ROI of **96.1%** with an average cost of **\$27,492** and adding value of **\$26,406**.

A minor kitchen remodel consisted of 30 linear feet of cabinetry and countertops, leaving cabinet boxes in place but replacing fronts with new shaker-style wood panels and drawer fronts, including new hardware. It also included replacing cooktop/oven range and slide-in refrigerator with new energy-efficient models, replacing laminate countertops; installing a mid-priced sink and faucet, adding new resilient flooring and finishing with painted walls, trim, and ceiling.

Major Kitchen Renovation

The average ROI for a major kitchen renovation in the East North Central region in the same 2024 report had an average ROI of **49.5%** with an average cost of **\$79,982** adding a value of **\$39,587**. A major renovation included updating 30 linear feet of semi-custom wood cabinets, including 3x5-foot island; laminate countertops; and standard double-tub stainless steel sink with standard single-lever faucet. Also included was adding an energy efficient range, vented range hood, built-in microwave, dishwasher, garbage disposal, and custom lighting as well as adding new resilient flooring and finishing the kitchen with painted walls, trim, and ceiling.

Breakdown of Recommended Percentage of Total Budget Allocated to Individual Areas:

Cabinetry and Hardware = 29%

Flooring = 7%

Countertops = 10%

Appliances & Ventilation = 14%

Lighting & Electrical = 5%

Doors & Windows = 4%

Faucets & Plumbing = 4%

Walls & Ceiling = 5%

Professional Services = 21%

Miscellaneous = 1%

Note:

Your investment will depend on your project goals and the materials you choose. However, it's generally advised that your total kitchen renovation project budget not exceed **50%** of your home's total value. While ROI is important, it should not be the only factor that should be considered when it comes to renovation decisions. Improvements also enhance your quality of life and enjoyment while you are living in the space and this consideration should also be given weight when it comes to evaluating renovation decision.

**Midrange Bath Remodel for East North Central region had an average ROI of 73.7% with a cost of \$25,251 adding value of \$18,613.*

Information based on:

"[2024 Cost vs. Value Report](#)." *Remodeling.hw.net*, US 2014-2024 National Averages.

["Learn How Much It Costs to Remodel a Kitchen."](#) *HomeAdvisor*, 16 Apr. 2020.

["Learn About the Cost of Projects in the Home Office Category."](#) *HomeAdvisor*.