GROESBECK EDC MINUTES FOR THE 27th DAY OF FEBRUARY 2023

Be It Remembered that on February 27th, the Groesbeck Economic Development Corporation met in a Regular Session Meeting at 6:00 p.m. in the Council Chambers of the Municipal Building with Executive Director TK Presley presiding.

Board Directors Present: Matthew Dawley, Warren Anglin, Tamikia Jackson, Sonia Selvera

Staff Present: Executive Director TK Presley

The meeting was called to order at 6:01 p.m.

Proper posting of the meeting notice was verified and a quorum of members was verified present.

Item 5 - Approval of Consent Agenda

- TK Presley asked if everyone had received a copy of the meeting minutes from the January regular session. No amendments or corrections were offered.

- Upon a motion to approve by Mr. Dawley and seconded by Ms. Selvera the motion carried unanimously in favor.

Item 6 - Review and Discuss - Industrial Park Location Criteria

- The EDC has been addressing last year's best practice review recommendations since fall of last year. This month brought the review and discussion of placement criteria in the Industrial Park. The board reviewed, discussed and refined a set of guidelines governing the quality of companies to place, incentive thresholds and criteria for ideal prospects. A conversation ensued during which all members agreed that as we currently have profitable, growing, job creators, the GEDC will let that guide the minimum viable standard. The goal is to raise rather than reduce the quality of our industrial partners and sector. The more we can instill higher median income and employee investment standards, the better the result for the entire community.

- A motion was not required and nor was a motion made.

Item 7 - Director's Report

- Ms. Presley briefed the board on the updates and activities for the last calendar month of the year.

- No motion was made or required.

Item 8 - **Adjournment**

- Upon a motion made by Mr. Dawley and seconded by Ms. Jackson, the GEDC voted unanimously in favor to adjourn the meeting at 6:36 p.m. The Motion carried.