GROESBECK EDC MINUTES FOR THE 16th DAY OF OCTOBER 2023

Be It Remembered that on AUGUST 21st, the Groesbeck Economic Development Corporation met in a Regular Session Meeting at 6:00 p.m. in the Council Chambers of the Municipal Building with Executive Director TK Presley presiding.

Board Directors Present: Matthew Dawley, Warren Anglin, Tamikia Jackson, Sonia Selvera

Staff Present: Executive Director TK Presley

The meeting was called to order at 6:05 p.m.

Proper posting of the meeting notice was verified and a quorum of members was verified present.

Item 5 - Approval of Consent Agenda

- TK Presley asked if everyone had received a copy of the meeting minutes from the April regular session. No amendments or corrections were offered.

- Upon a motion to approve by Mr. Dawley and seconded by Mr. Anglin the motion carried unanimously in favor.

Item 6 - Discuss and Consider Approval of Performance Agreement Terms for ReSource Pro Retention/ Expansion

- Ms. Presley updated the board on the current proposed terms for an agreement that would allow for ReSource Pro (RSP) retention and the rehabilitation of a downtown building. Lease-term negotiations are still underway with the proposed developer. We can't solidify terms with the developer until they reach an agreement. The Board agreed to table the item.

Item 7 - **Director's Report**

- Ms. Presley briefed the board on the updates and activities for the last calendar month of the year.

- No motion was made or required.

Item 8 - **Adjournment**

- Upon a motion made by Mr. Anglin and seconded by Ms. Jackson, the GEDC voted unanimously in favor of adjourning the meeting at 6:32 p.m. The Motion carried.