**GROESBECK EDC MINUTES FOR THE 21st DAY OF JULY 2025**

**Be It Remembered** that on JULY 21, 2025, the Groesbeck Economic Development Corporation met in a Regular Session meeting at 6:00 p.m. in the Council chambers of the Municipal Building with Executive Director TK Presley presiding.

**Board Directors Present**: Warren Anglin, Tamikia Jackson & Sonia Selvera, Matthew Dawley

**Board Directors Absent:** Marcus McGruder

**Staff Present:** Executive Director TK Presley

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The meeting was called to order at 6:03 p.m.

Proper posting of the meeting notice was verified and a quorum of members was verified present.

**Item 5 - Approval of Consent Agenda**

- TK Presley asked if everyone had received a copy of the meeting minutes from the June 2025 regular session meetings. No amendments or corrections were offered.

- Upon a motion to approve by Mr. Dawley and being seconded by Mr. Anglin, the motion carried unanimously with all in favor.

**Item 6 - Consider Approval: Interplay Scholarship Program**

- Ms. Presley played a program video covering the training program and each of the trade curriculum options. A first cohort of the program would cost approximately $15,000 for hardware and the initial 10 seats. Discussion ensued on potential program guidelines, securing the library conference room and after hours access. Ms. Presley noted that with approval, she could flesh out the guidelines and present those to the Board to iterate on before publishing the scholarship search. The goal would be for a Spring start.

- Upon a motion to approve by Mr. Dawley and being seconded by Mr. Anglin, the motion carried unanimously with all in favor.

**Item 7 - Discussion: Project 315 Update**

- In working with BCL, there is an opportunity for them to administer a USDA facilities grant for which we would qualify for an 80% match. The 20% portion could be financed or paid outright. Alternatively, the USDA loan option would stretch the obligation across 40 years providing enough runway to protect our cashflow. Ms. Presley will continue to explore this option and reach out to individuals and businesses to begin compiling letters of support.

**Item 8 - Budget Workshop**

- Ms. Presley presented the Board with a refresher on EDC purpose, how that translates to channels of opportunity and where we have the most ability to fill gaps to either support or acquire business activity. Traditional job creation is changing and acquisition of industry to small towns is extremely competitive with larger suburbs now featuring warehouse and spec buildings. We are also past due on needed maintenance for the Parkette and Downtown. Discussion ensued on how these factors can and should shape budgetary priorities going into the next year.

- No motion was made or required.

**Item 9** - **Director's Report**

- Ms. Presley briefed the Board on the current projects, priorities, sales tax reports, travel and events.

- No motion was made or required.

**Item 10** - **Adjournment**

- Upon a motion made by Mr. Anglin and seconded by Mr. Dawley, the GEDC voted unanimously in favor of adjourning the meeting at 7:07 p.m. The Motion carried.