BANYAN CAPITAL MANAGEMENT

Rooted in Thought

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Grant's Interest Rate Observer

Grant's Interest Rate Observer is a well-read publication on Wall Street. We read every word. It was therefore an honor to be interviewed for an article in the July 3rd edition of *Grant's*. The article, *AI Outsmarts Itself*, can be found on our website here. Enjoy!

Culverhouse Investment Management Group (or "CIMG")

My alma mater, The University of Alabama, has a top-tier student investment group, CIMG. I'm proud to sit on CIMG's Advisory Board. You can find more about the group here. Led by John Heins, CIMG students learn the principles of "value investing" and manage a piece of Alabama's endowment. They also compete against students from other schools in stock pitch competitions, and CIMG students often win. This year, in fact, CIMG finished first in two competitions against students from hundreds of universities, including Harvard, Penn, Brown, and Princeton. Great job!