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Dear Sirs,

Hefest Minerals is the exclusive distributor of the Slipcoat® product line in South America. Hefest has many years of experience with the Slipcoat® product being applied in the main mines in South America. The list of clients using Slipcoat® includes the 5 largest mining companies in South America and its main applications are truck boxes, rail cars and chutes.

By drastically reducing, or virtually eliminating, carryback in truck boxes and rail wagons and preventing buildup in chutes, Slipcoat® mining customers are able to increase production and reduce operating costs, often by 20-30% or more.

One of Hefest's largest customers, Vale S.A, considered the world's largest producer of iron ore and nickel, has recently approved Slipcoat® for use at 9 different application points at their Carajás mine, which is expected to generate between up to 41,000 liters per month of Slipcoat® usage. This is one of many Vale mines Slipcoat® is used at.

Another mining customer, Companhia Siderurgica National, has recently approved Slipcoat® for use on their fleet of 56 400-ton haul trucks. Hefest is in the process of installing automated application systems for these trucks. These trucks will use approximately 20,000 liters of Slipcoat® monthly.

These are in addition to Hefest's numerous other mining customers who have been using Slipcoat® at their mines for many years with excellent results.

In addition to the specialized Slipcoat® application systems that Hefest has designed for chutes, truck boxes and rail wagons, Hefest has recently designed an automated system for silos for one of our Port customers. The ability to automatically apply Slipcoat® inside storage silos opens up a range of markets, including grain storage.

I also certify that Slipcoat® has all of the environmental reports and success stories that prove its effectiveness.

Sincerely,

  
Breno Bethonico

Founder and President  
Hefest Minerals