



Making Your First Hire

How Many Should I Hire?



Hiring One Employee

Benefits

- Less time consuming
- More impactful training sessions
- Faster ramp up period
- Less distraction
- Lower resource allocation

Challenges

- Not scalable
- Higher risk of zero outcome
- Creates critical point of failure
- Higher likelihood of imposter syndrome
- Reduced opportunity for learning osmosis



Hiring in Numbers

Benefits

- Economies of scale in training
- Beneficial Peer-Peer effects
- Creates friendly competition
- Increases engagement
- Higher likelihood of a good fit

Challenges

- Less bespoke to the individual
- Significantly more expensive
- Greater investment in your time
- More impactful to your cashflow model
- Opportunity for poor attitude contagion

The Questions You Need To Ask Yourself:



What are my growth aspirations?

What is the demand of business?

What does my cashflow model say?

Do I have the time to invest in them?

What resources do I need to provide?