



ACTUARIAL VALUATIONS

WE CALCULATE FOR YOU, COUNT ON US!



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Certificate of qualification by ANKÖ
("Auftragnehmerkataster Österreich")

Transparency, reduced costs, and quicker processing for potential clients

The certificate of qualification by ANKÖ confirms that our company is registered as a **suitable and competent partner for public institutions** according to § 70 Abs. 5 and § 231 Abs. 5 BVergG 2006 in its current version and ÖNORM A 2053: 2019-02 as well as according to directive 2014/24/EU and 2014/25/EU. During tendering procedures public institutions can easily access our proof of suitability. Simply enter our company Code 84967 at <https://www.ankoe.at>.



Dear customers!

Aktuar Versicherungsmathematik GmbH operates in the field of employee benefits, primarily by creating actuarial reports in accordance with local and international regulations and consultation services, e.g. designing and reviewing pension scheme plans.

The company with its headquarters in Vienna was founded in 1995 by Mag. Roland Reisch (managing director).

As an independent subsidiary of **TPA Steuerberatung GmbH**, we can access know-how for tax accountancy, audits and management consultancy of 11 countries from Central and Eastern Europe.

We are autonomous and not subject to any group-wide guidelines and specifications, which are often defined without taking local particularities into consideration. Hence, we are self-determined and non-bureaucratic. Therefore, we can guarantee practical, flexible, and cost-efficient services.

Count on us.

We are looking forward to hearing from you.



Mag. Roland Reisch
Managing Director



Johannes Wirus, BA
Managing Partner



**6 GOOD REASONS
TO WORK WITH US**

6 GOOD REASONS TO WORK WITH US

Our longstanding membership with Abelica Global, an international network of independent consultants and actuaries, offers worldwide advice and support. This, along with expertise, longstanding experience, and our customer orientation, makes a huge difference.

Personal service

We consider our customers to be our partners. Open, personal communication is the basis for a successful partnership.

Tailor-made solutions

Let us know your individual requirements. We offer tailor-made solutions for SMEs and international companies.

Quality & reliability

We guarantee high quality of our services through consistent “4-eyes principle” and **ongoing professional development of our employees**. We, of course, handle confidential data of our clients with utmost care.

Highest data privacy

Our Filesync- and Filesharing solution **AKTUAR Cloud** facilitates secure and unlimited data exchange. Data are stored on our server in Austria.

Experience

We offer more than 20 years of experience in all topics related to company pension schemes. Our team consists of actuaries and consultants with excellent professional experience.

Independence & objectivity

Our advice is independent and objective. We are free of obligations towards pension funds, insurance companies, and other financial service providers. Your benefit is our priority.

1 We consider our customers to be our partners

2 We are 100% autonomous

3 We create great value for your investment

4 We have satisfied clients

5 We work on Time & on Budget

6 We are always there for you personally

ACTUARIAL REPORTS



ACTUARIAL REPORTS

We compile financial and actuarial reports for your personnel obligations (e.g. severance payments, anniversary bonuses, pensions, partial retirement, etc.) pursuant to EStG, UGB, IFRS, BilMoG and US-GAAP, as well as according to VRV 2015 (for municipalities). Our services also include compilation of company-specific appendices to the balance sheet.

Individual solutions are our strength

In most cases, we can easily process personnel data transmitted to us regardless of the data structure so that you do not incur any additional processing costs.

By means of our self-programmed and continually developed **actuarial software**, we can consider even complex provisions and regulations. Additionally, we can customise the structure of our report files according to the requirements of our clients.

If requested, we also communicate directly with your tax consultant or auditor.

Our approach - Your benefit

We execute your orders efficiently and flexibly with respect to time. Highest precision and discrete handling of data and information are standard business practice for us.

Your orders are always assigned to two actuaries. Firstly, this ensures comprehensive quality control ("**4-eyes principle**"). Secondly, **timely execution of your tasks**, even in the absence of your contact person, is guaranteed.

We not only have specialist knowledge in correct and quick completion of your orders, we provide the same to you in an appropriate form tailored to your needs.



Our **discount rate proposals** for the evaluation of personnel obligations according to IFRS (IAS 19) and Austrian GAAP are published monthly on our website.



Regarding M&A-Transactions, we evaluate personnel obligations and the corresponding assets in order to assist you in buy side due diligence processes. Furthermore, we prepare an executive summary and an overview of potential risks.



Evaluation of life and purchase annuities as well as actuarial reports of vested claims according to Austrian Company Pension Act.



Our website provides topical information, e.g. on relevant rulings plus amendments to the Austrian tax and corporate law as well as regarding international accounting standards (IFRS, US-GAAP).



GLOBAL ACTUARIAL SERVICES

MAKE USE OF THE GLOBAL PERSPECTIVE



GLOBAL ACTUARIAL SERVICES

As a member of Abelica Global, an international network of actuaries and consultants, we offer an extensive range of services.

As an actuary we gladly undertake **central processing** and consolidation of the assessment of your personnel obligations pursuant to IFRS or US-GAAP for our clients' corporate group. This includes **deadline monitoring and communication** with local actuaries and the persons responsible for your subsidiaries. We check assessment results of the local actuaries for plausibility and **conformity with accounting regulations** according to IFRS and/or US-GAAP as well as for company-specific requirements. If requested, you can get a confirmation of reliable and professional execution of the activities outsourced to us in terms of an internal quality audit.

Abelica Account

We provide our interactive online tool **Abelica Account** to clients with numerous employee benefit plans, possibly in various countries. This tool allows for central coordination of evaluation processes according to IAS 19, FRS 17 and US-GAAP (ASC 715-20) and to consolidate results in a structured form.

If requested, we conduct a **world-wide Benefit Audit** together with our partners from Abelica Global for evaluating personnel obligations. The advantage resides in a detailed analysis of your personnel obligations and related asset values. This includes subsequent and specific presentation of potential risks. We do certainly support you in hedging or outsourcing such risks.

We provide assistance with company mergers and acquisitions (M&A) in **Due Diligence Processes**, by checking and analysing your personnel obligations as a potential investor.

Corporate acquisitions and/or mergers generally result in a heterogeneous bundle of pension plans. Together, we can harmonise plans by taking local standards into consideration, including a **global Benefit Management** based on your compliance guidelines.

Take advantage of our **longstanding experience in processing multinational projects** with Abelica Global. We gladly refer to **reference projects** which were successfully implemented by us.

You can thus benefit from our partnership:

- Regular knowledge transfer
- We are autonomous & flexible
- Tailor-made solutions
- Strong market presence
- Abelica Account (online consolidation tool)



Abelica Global[™]
Consultants and Actuaries

www.abelicaglobal.com



ASSET LIABILITY MANAGEMENT (ALM)

ACTIVE CONTROL BRINGS FINANCIAL STABILITY TO YOUR PENSION LIABILITIES



ASSET LIABILITY MANAGEMENT (ALM)

In cooperation with BWC Group Limited (www.bwcigroup.com), a longstanding partner of Abelica Global, we conduct Asset Liability Management studies of defined contribution plans and defined benefit plans. BWC is the largest organisation on the Channel Islands (Guernsey, Jersey), which offers an extensive range of actuarial services, management of international pension plans, and support for selecting investment managers.

As a specialist for assessing personnel obligations, we prepare actuarial projections of potential cash flows of obligations (liabilities) for ALM studies. In our ALM studies, we take biometric probabilities of withdrawal such as invalidity and death, employee fluctuation, economic factors, returns on fixed assets, as well as correlations between asset classes into consideration.

Low interest rates have negative effects on companies' liabilities, since obligations are rated higher due to the absence of major discount effects on potential cash flows. On the asset side, low interest rates lead to lower capital gains. This often results in significant budget deficits, which could cause financial problems.

To assure long-term financial stability of obligations, a mid-term risk/profitability-efficient investment strategy should be implemented by taking cash flows into account. Our ALM studies provide a good estimate of financial risks by **modelling dynamic investment strategies** and **projecting realistic market scenarios**.

Of course, governance guidelines and risk preferences are taken into consideration in our simulations.

The foremost goal of ALM is an optimal compilation of capital investments with respect to the requirements of liabilities and a company's environment. In practice, the selected investment strategy should also deliver an acceptable overall return (Absolute Return).

Regarding assessment of investment risk, we offer our services in the area of company pension schemes in cooperation with BWC (Channel Islands) primarily to employers with pension fund solutions or direct payment commitments. The duration of a project depends on the quality and completeness of information provided by clients. The average duration of a project (including presentation of results) is 10 to 13 weeks.



www.bwcigroup.com



AKTUAR

VERSICHERUNGSMATHEMATIK

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